

Quarter End Statement of Investments

1st Quarter as at March 31, 2020

Industry Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Food Products	48.56%	The Kroger Co.	6.18%
Food & Staples Retailing	23.02%	Campbell Soup Company	5.56%
Beverages	11.30%	The J.M. Smucker Company	5.07%
Household Products	5.24%	Ingredion Incorporated	4.83%
Personal Products	3.99%	Walgreens Boots Alliance, Inc.	4.62%
Health Care Providers & Services	3.80%	Sprouts Farmers Market, Inc.	4.57%
Tobacco	2.04%	CVS Health Corporation	3.80%
Chemicals	1.89%	Tyson Foods, Inc. (Class A)	3.78%
Cash & Cash Equivalents	0.63%	Archer-Daniels-Midland Company	3.61%
Total	100.47%	General Mills, Inc.	3.52%
Other Assets and Liabilities	(0.47%)	Molson Coors Beverage Company	3.44%
Total Net Asset Value	100.00%	Pilgrim's Pride Corporation	3.30%
		Mondelez International, Inc.	3.25%
		Sysco Corporation	3.17%
		Lamb Weston Holdings, Inc.	3.16%
		PepsiCo, Inc.	3.14%
		Kellogg Company	3.10%
		Casey's General Stores, Inc.	2.97%
		Brown-Forman Corporation	2.93%
		Nu Skin Enterprises, Inc. (Class A)	2.54%
		Hormel Foods Corporation	2.46%
		Flowers Foods, Inc.	2.25%
		The Procter & Gamble Company	2.10%
		Conagra Brands, Inc.	2.04%
		Philip Morris International Inc.	2.04%
		Total Net Asset Value	\$1,920,794

Commissions, trailing commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The Quarter End Statement of Investments may change due to the ETF's ongoing portfolio transactions. Updates are available quarterly. Data is as of March 31, 2020 (unaudited).

(04/20)