

First Trust Senior Loan ETF (CAD-Hedged)

Ticker: FSL

Quarter End Statement of Investments

3rd Quarter as at September 30, 2025

Sector Allocation	% of Net Asset Value
Exchange-Traded Fund (First Trust Senior Loan Fund ["Underlying Fund"])*	99.90%
Cash and Cash Equivalents	0.57%
Total	100.47%
Other Assets and Liabilities	(0.47%)
Total Net Asset Value	100.00%

Sector Allocation of the Underlying Fund	% of Net Asset Value of the Underlying Fund
Financials	22.22%
Information Technology	18.71%
Industrials	14.19%
Consumer Discretionary	11.38%
Health Care	9.90%
Consumer Staples	5.41%
Materials	4.15%
Communication Services	3.82%
Software	2.46%
Utilities	1.59%
Auto Components	0.39%
Energy	0.25%
Real Estate	0.11%

Country Allocation of the Underlying Fund	% of Net Asset Value of the Underlying Fund
United States	84.51%
United Kingdom	4.78%
Canada	3.09%
Luxemburg	2.14%
The Netherlands	0.46%
Germany	0.38%
Ireland	0.15%
France	0.12%
Australia	0.11%
Denmark	0.10%
Sweden	0.10%

Holdings	% of Net Asset Value
First Trust Senior Loan Fund	99.90%
Total Net Asset Value	\$60,492,185

Top 25 Holdings of the Underlying Fund	% of Net Asset Value of the Underlying Fund
IRB Holding Corp. (Arby's/Inspire Brands)	1.94%
Acrisure, LLC	1.80%
athenahealth Group, Inc.	1.51%
Hyperion Insurance Group Limited (aka - Howden Group)	1.49%
Whatabrands, LLC	1.49%
Clarivate Analytics PLC (Camelot)	1.47%
CRC Insurance Group (fka Truist Insurance)	1.43%
Mediware (Wellsky/Project Ruby Ultimate Parent Corp.)	1.36%
Proofpoint, Inc.	1.28%
Cotiviti, Inc. (Verscend)	1.21%
Quikrete Holdings, Inc.	1.19%
Twitter, Inc. (X Corp.)	1.17%
Post Holdings, Inc.	1.11%
Baldwin Insurance Group Holdings, LLC	1.08%
OneDigital Borrower, LLC	1.06%
Waystar Technologies, Inc.	1.04%
Qlik Technologies (Project Alpha Intermediate Holding, Inc.)	1.03%
Cloud Software Group, Inc. (a.k.a. Citrix Software Inc. or Tibco)	0.99%
Ryan Specialty Group, LLC	0.98%
Mavis Tire Express Services Topco Corp.	0.94%
Clarios Global LP (Power Solutions)	0.94%
Sedgwick Claims Management Services, Inc.	0.93%
Alera Group, Inc.	0.93%
Edelman Financial Engines Center, LLC	0.91%
Opella Healthcare Group (Opal U.S. LLC)	0.89%
Total Net Asset Value of the Underlying Fund (in USD)	\$2,409,584,021

*The First Trust ETF obtains exposure to a portfolio of senior floating rate loans which are generally rated at or below BB+ by Standard & Poor's, or Ba1 or less by Moody's Investor Services, Inc., or a similar rating by a designated rating organization (as defined in National Instrument 81-102 - Investment Funds) and debt securities by investing in the Underlying Fund, a U.S.-listed fund (i.e. *First Trust Senior Loan Fund [the "Underlying Fund"]*).

Commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of September 30, 2025 (unaudited).

(10/25)