

### Quarter End Statement of Investments

3rd Quarter as at September 30, 2025

| Sector Allocation                   | % of Net Asset Value |
|-------------------------------------|----------------------|
| Corporate Bonds                     | 50.86%               |
| Provincial Bonds and Guarantees     | 27.65%               |
| Federal Bonds and Guarantees        | 19.05%               |
| Cash & Cash Equivalents             | 2.64%                |
| Municipal Bonds and Guarantees      | 0.21%                |
| <b>Total</b>                        | <b>100.41%</b>       |
| <b>Other Assets and Liabilities</b> | <b>(0.41%)</b>       |
| <b>Total Net Asset Value</b>        | <b>100.00%</b>       |

| Country Allocation | % of Net Asset Value |
|--------------------|----------------------|
| Canada             | 91.97%               |
| United States      | 4.21%                |
| United Kingdom     | 1.59%                |

| Credit Rating | % of Net Asset Value |
|---------------|----------------------|
| AAA           | 20.14%               |
| AA+           | 1.35%                |
| AA            | 0.78%                |
| AA-           | 7.91%                |
| A+            | 22.59%               |
| A             | 8.51%                |
| A-            | 10.30%               |
| BBB+          | 10.92%               |
| BBB           | 5.38%                |
| BBB-          | 0.95%                |
| BB+           | 3.11%                |
| BB            | 2.31%                |
| BB-           | 0.23%                |
| B+            | 3.28%                |

| Top 25 Holdings                                            | % of Net Asset Value |
|------------------------------------------------------------|----------------------|
| Canadian Government N/C, 2.75%, Due 06/01/2033             | 6.57%                |
| Ontario (Province of) N/C, 4.15%, Due 06/02/2034           | 5.87%                |
| Canadian Government N/C, 2.75%, Due 12/01/2055             | 3.65%                |
| Ontario (Province of) N/C, 4.15%, Due 12/02/2054           | 2.86%                |
| Canada Housing Trust N/C, 3.60%, Due 09/15/2035            | 2.72%                |
| Canadian Imperial Bank 4.95%, Due 06/29/2027               | 2.24%                |
| Province of Quebec N/C, 5%, Due 12/01/2041                 | 2.16%                |
| Ontario (Province of) N/C, 3.75%, Due 12/02/2053           | 2.01%                |
| Nuvista Energy Ltd. 7.875%, Due 07/23/2026                 | 1.83%                |
| Wsp Global Inc 4.754%, Due 09/12/2034                      | 1.70%                |
| Ontario (Province of) N/C, 4.65%, Due 06/02/2041           | 1.47%                |
| Toronto-Dominion Bank 4.21%, Due 06/01/2027                | 1.43%                |
| Definity Financial Corp. 4.393%, Due 09/12/2035            | 1.42%                |
| Province of Quebec N/C, 3.50%, Due 12/01/2048              | 1.31%                |
| Fed Caisses Desjardins 5.467%, Due 11/17/2028              | 1.31%                |
| Toyota Credit Canada Inc. N/C, 4.52%, Due 03/19/2027       | 1.30%                |
| Canadian Government N/C, 2%, Due 06/01/2032                | 1.26%                |
| Ontario (Province of) N/C, 4.70%, Due 06/02/2037           | 1.15%                |
| Heavy Metal Equipment & Rentals 7.25%, Due 02/26/2030      | 1.15%                |
| Royal Bank of Canada N/C, 4.612%, Due 07/26/2027           | 1.14%                |
| Top Aces Inc. 9%, Due 03/13/2030                           | 1.11%                |
| Ontario (Province of) N/C, 2.80%, Due 06/02/2048           | 1.09%                |
| Fed Caisses Desjardins 4.407%, Due 05/19/2027              | 1.06%                |
| First Nations Finance Authority N/C, 4.10%, Due 06/01/2034 | 0.99%                |
| Royal Bank of Canada Variable Rate, Due 12/10/2028         | 0.97%                |
| <b>Total Net Asset Value</b>                               | <b>\$13,084,223</b>  |

Commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of September 30, 2025 (unaudited).

(10/25)