

Quarter End Statement of Investments

1st Quarter as at March 31, 2025

Sector Allocation	% of Net Asset Value
Information Technology	20.64%
Financials	20.00%
Health Care	17.41%
Industrials	13.32%
Consumer Discretionary	8.01%
Consumer Staples	7.78%
Communication Services	6.74%
Materials	4.64%
Cash & Cash Equivalents	2.35%
Total	100.89%
Other Assets and Liabilities	(0.89%)
Total Net Asset Value	100.00%

Country Allocation	% of Net Asset Value
United States	52.79%
United Kingdom	9.58%
France	5.70%
Canada	5.04%
China	4.27%
Switzerland	3.74%
Japan	3.63%
Taiwan	3.03%
Hong Kong	2.46%
India	2.21%
The Netherlands	1.85%
Ireland	1.58%
Spain	1.41%
Sweden	1.25%

Top 25 Holdings	% of Net Asset Value
Microsoft Corporation	5.10%
Amazon.com, Inc.	4.30%
Alphabet, Inc. (Class A)	3.58%
UnitedHealth Group, Inc.	3.33%
Boston Scientific Corporation	3.18%
Tencent Holdings Limited	3.16%
Taiwan Semiconductor Manufacturing Company Ltd. (ADR)	3.03%
Mastercard, Inc.	3.01%
Nestle S.A. (Registered)	2.53%
AIA Group Limited	2.46%
Abbott Laboratories	2.38%
Fiserv, Inc.	2.38%
London Stock Exchange Group PLC	2.29%
HDFC Bank Limited	2.21%
Keyence Corporation	2.20%
Autodesk, Inc.	2.18%
CME Group, Inc.	2.10%
PepsiCo, Inc.	2.09%
Interactive Brokers Group, Inc.	2.09%
Copart, Inc.	2.07%
Brookfield Corporation	2.00%
Sherwin-Williams Co/The	1.94%
Haleon PLC	1.93%
Ametek, Inc.	1.89%
Danaher Corporation	1.89%
Total Net Asset Value	\$4,843,133

Commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of March 31, 2025 (unaudited).