FST

First Trust Canadian Capital Strength ETF

Fund Facts

Ticker	FST
Cusip	337331102
Exchange	TSX
Inception Date	30/11/2001
Management Fee	0.60%
Management Expense Ratio	0.65%[1]
Distribution Frequency	Quarterly
Reference Index	S&P/TSX Composite Index
Total Net Asset Value	$222,680,876

Portfolio Characteristics

Maximum Market Cap.	$408,139
Median Market Cap.	$50,804
Minimum Market Cap.	$3,299
Price/Earnings	17.94
Price/Book	2.86
Price/Cash Flow	11.80
Price/Sales	1.88
Distribution Rate	0.95%[2]

Top 10 Holdings	% of NAV
Royal Bank of Canada	4.89%
The Toronto-Dominion Bank	4.79%
Alimentation Couche-Tard Inc.	4.58%
Russel Metals Inc.	4.58%
Linamar Corp.	4.51%
Aritzia Inc.	4.49%
CCL Industries (Class B)	4.43%
Dollarama Inc.	4.42%
Manulife Financial Corporation	4.40%
Canadian Imperial Bank of Commerce	4.37%

Sector Weightings	% of NAV*
Financials	21.80%
Industrials	18.62%
Consumer Discretionary	17.09%
Energy	14.51%
Information Technology	11.76%
Materials	11.46%
Consumer Staples	4.58%
Cash & Equivalents	0.37%

**Percentage of net asset value may not equal 100%*

FUNDGRADE A+®
ACHIEVED FOR THE YEAR 2025

Investment Objective

First Trust Canadian Capital Strength ETF ("FST") seeks to provide Unitholders with long term capital appreciation by investing primarily in securities traded on a Canadian exchange or market.

Key Features

FST provides a simplified way to gain exposure to well-capitalized companies that have strong balance sheets . One important advantage that well-capitalized companies enjoy over others is that they have the potential to provide their shareholders with a greater degree of stability and performance over time. The companies that are selected for the portfolio are screened for the following qualities:

- **Well-capitalized with strong balance sheets**
- **Ability to generate earnings growth**
- **High degree of liquidity**
- **Record of financial strength and profit growth**

Risk rating

FT Portfolios Canada Co. has rated the volatility of this ETF as **medium**. Because this is a new ETF, the risk rating is only an estimate by FT Portfolios Canada Co. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

Low	Low to Medium	**Medium**	Medium to High	High

For more information about the risk rating and specific risks that can affect the ETF's returns, see the Risk section of the ETF's prospectus.

Annualized Performance	1-month	3-month	6-month	YTD	1-year	3-year	5-year	10-year	Since Inception
NAV	-1.59%	4.63%	6.77%	6.77%	23.68%	22.38%	16.33%	13.16%	8.86%

[1] As of December 31, 2025 audited annual financial statements and MRFP.

[2] Distribution rate is calculated by dividing the most recent annualized distribution paid or declared by the Net Asset Value. Distribution rates may vary. The distributed amount may include return of capital (ROC) from time to time.

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Portfolio Construction Process

The First Trust Canadian Capital Strength ETF follows the following portfolio construction process.

PORTFOLIO SELECTION PROCESS

First Trust's "Capital Strength Strategy" uses a multi-step quantitative selection process to identify an investible universe of securities. The selection process is designed to identify companies that have certain characteristics and easily determinable attributes that, in the portfolio advisor's opinion, make them capital strength companies, meaning they meet our minimum requirements for cash on hand, return on equity, and do not exceed our threshold for long-term debt-to-market value or equity.

IDENTIFY THE UNIVERSE

The first step in the investment selection process is to identify a universe of securities from which the portfolio advisor will select a portfolio. The Fund seeks to achieve its investment objective by investing in securities of issuers that are based in Canada or have significant business operations in the Canadian market. Companies without adequate liquidity for investment purposes are eliminated from further consideration.

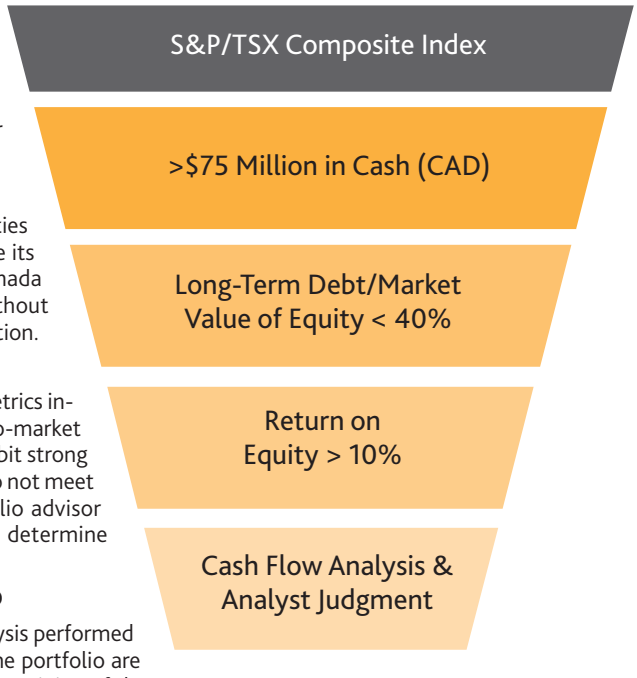
SCREEN FOR FINANCIAL STRENGTH

Next, the portfolio advisor evaluates companies based on multiple quantitative metrics including, but not limited to cash on hand, return on equity and long-term debt-to-market value of equity These factors are designed to identify those companies which exhibit strong fundamental characteristics at the time of purchase and to eliminate those that do not meet the investment criteria. After the investible universe is established, the portfolio advisor examines other factors, including valuations and future growth prospects, to determine securities it may purchase for the Fund.

SELECT COMPANIES WITH ATTRACTIVE VALUATIONS FOR THE PORTFOLIO

The final step in the process is to select companies based on the fundamental analysis performed by the portfolio advisor's team of research analysts. The securities selected for the portfolio are those that meet specified characteristics, trade at attractive valuations and, in the opinion of the portfolio advisor, are likely to exceed market expectations for future cash flows.

The Canadian Capital Strength Filter



About First Trust

First Trust Canada is the trustee, manager and promoter of the fund. First Trust Canada and its affiliates First Trust Advisors L.P. ("FTA"), portfolio advisor to the fund, an Ontario Securities Commission registered portfolio manager and U.S. Securities and Exchange Commission registered investment advisor, and First Trust Portfolios L.P. ("FTP"), a FINRA registered broker-dealer, are privately held companies that provide a variety of investment services. FTA has approximately US $368.17 billion in total assets under supervision or management.

Commissions, management fees and expenses all may be associated with ETF investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in the unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by the unitholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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