

2020 Interim Financial Reports (unaudited)

First Trust AlphaDEX[™] Emerging Market Dividend ETF (CAD-Hedged) • FDE, FDE.A First Trust AlphaDEX[™] European Dividend Index ETF (CAD-Hedged) • EUR, EUR.A First Trust Senior Loan ETF (CAD-Hedged) • FSL, FSL.A First Trust Canadian Capital Strength ETF • FST, FST.A First Trust Global Risk Managed Income Index ETF • ETP, ETP.A First Trust Tactical Bond Index ETF • FTB First Trust Value Line® Dividend Index ETF (CAD-Hedged) • FUD, FUD.A First Trust AlphaDEX[™] U.S. Financial Sector Index ETF • FHF First Trust AlphaDEX[™] U.S. Energy Sector Index ETF • FHE First Trust AlphaDEX[™] U.S. Consumer Discretionary Sector Index ETF • FHD First Trust AlphaDEX[™] U.S. Consumer Staples Sector Index ETF • FHC, FHC.F First Trust AlphaDEX[™] U.S. Health Care Sector Index ETF • FHH, FHH.F First Trust AlphaDEX[™] U.S. Materials Sector Index ETF • FHM First Trust AlphaDEX[™] U.S. Industrials Sector Index ETF • FHG, FHG.F First Trust AlphaDEX[™] U.S. Technology Sector Index ETF • FHQ, FHQ.F First Trust AlphaDEX[™] U.S. Utilities Sector Index ETF • FHU First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged) • FSR First Trust Indxx Innovative Transaction and Process ETF • BLCK First Trust International Capital Strength ETF • FINT First Trust Cboe Vest U.S. Equity Buffer ETF - August • AUGB.F First Trust Cboe Vest U.S. Equity Buffer ETF - November • NOVB.F First Trust Cboe Vest U.S. Equity Buffer ETF - February • FEBB.F

As at June 30, 2020

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MANAGEMENT REPORT

Management's Responsibility for Financial Reporting

First Trust AlphaDEX[™] Emerging Market Dividend ETF (CAD-Hedged) First Trust AlphaDEX[™] European Dividend Index ETF (CAD-Hedged) First Trust Senior Loan ETF (CAD-Hedged) First Trust Canadian Capital Strength ETF First Trust Global Risk Managed Income Index ETF First Trust Tactical Bond Index ETF First Trust Value Line® Dividend Index ETF (CAD-Hedged) First Trust AlphaDEX[™] U.S. Financial Sector Index ETF First Trust AlphaDEX[™] U.S. Energy Sector Index ETF First Trust AlphaDEX[™] U.S. Consumer Discretionary Sector Index ETF First Trust AlphaDEX[™] U.S. Consumer Staples Sector Index ETF First Trust AlphaDEX[™] U.S. Health Care Sector Index ETF First Trust AlphaDEX[™] U.S. Materials Sector Index ETF First Trust AlphaDEX[™] U.S. Industrials Sector Index ETF First Trust AlphaDEX[™] U.S. Technology Sector Index ETF First Trust AlphaDEX[™] U.S. Utilities Sector Index ETF First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged) First Trust Indxx Innovative Transaction and Process ETF First Trust International Capital Strength ETF First Trust Cboe Vest U.S. Equity Buffer ETF – August First Trust Cboe Vest U.S. Equity Buffer ETF - November First Trust Cboe Vest U.S. Equity Buffer ETF - February

(collectively referred to as the "First Trust ETFs")

The accompanying interim financial reports have been prepared by FT Portfolios Canada Co., the Manager of the First Trust ETFs, and approved by the Board of Directors of the Manager. The First Trust ETFs' Manager is responsible for the information and representations contained in these interim financial reports and other sections of the interim financial reports. The First Trust ETFs' Manager maintains appropriate procedures to ensure that relevant and reliable information is produced. These interim financial reports have been prepared in accordance with International Financial Reporting Standards ("IFRS") and International Accounting Standard 34 – Interim Financial Reporting as issued by the International Accounting Standards Board ("IASB"). The significant accounting policies which management believes are appropriate for the First Trust ETFs are described in Notes 2 and 3 to the interim financial reports.

Notice to unitholders:

These interim financial reports have not been reviewed by the external auditors of the First Trust ETFs. The First Trust ETFs' Manager will appoint an independent auditor to audit the annual financial statements of the First Trust ETFs for the year ended December 31, 2020 in accordance with Canadian Generally Accepted Auditing Standards.

Andrew Roggensack Director

David G. McGarel Director

First Trust AlphaDEX[™] Emerging Market Dividend ETF (CAD-Hedged)

ATATEMENTA OF FINIANOIAL BOOITION A CLASS AGAA (
STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and December 31, 2019		
		December 31
A 4-	2020 (\$)	2019 (\$
Assets Investments (non-derivative financial assets)	4,673,248	4,108,713
Cash Assured divides described a	21,495	16,600
Accrued dividend receivable	29,470	17,554
Derivative assets	23,400	74,556
Other assets	2,796 4,750,409	<u>1,888</u> 4,219,311
Liabilities	4,750,409	4,219,311
Accrued liabilities	5,036	6,899
Distributions payable to holders of redeemable units	11,018	9,006
Distributions payable to holders of redeemable units	16,054	15,905
Total net assets attributable to holders of redeemable units	4,734,355	4,203,406
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Common Class	3,556,576	2,536,258
Advisor Class	1,177,779	1,667,148
Redeemable units outstanding [note 6]	, , -	,, -
Common Class	300,600	150,600
Advisor Class	100,000	99,399
Net assets attributable to holders of redeemable units per unit	,	,
Common Class	11.83	16.84
Advisor Class	11.78	16.77
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 2019 (una	udited)	
	June 30	June 30
	2020 (\$)	2019 (\$
Revenues		
Dividends	66,746	67,608
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	(353,099)	81,107
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives	(353,099) (108,178)	,
	• • •	27,356
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments	(108,178)	27,356 (272
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange	(108,178) 1,553	27,356 (272 203,550
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments	(108,178) 1,553 (457,341)	27,356 (272 203,550 100,274 479,623
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments	(108,178) 1,553 (457,341) (51,156) (901,475) 615	81,107 27,356 (272 203,550 100,274 479,623 422
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash	(108,178) 1,553 (457,341) (51,156) (901,475)	27,356 (272 203,550 100,274 479,623 422
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7]	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860)	27,356 (272 203,550 100,274 479,623 422 480,045
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453	27,356 (272 203,550 100,274 479,623 422 480,045 13,765
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9]	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181 1,781
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181 1,781
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457 24	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181 1,781 411 7
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457 24 26,332	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181 1,781 411 7 27,734
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees	(108,178) 1,553 (457,341) (51,156) (901,475) (900,860) 11,453 7,853 5,289 1,256 457 24 26,332 (457)	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181 1,781 1,781 411 7 27,734 (411
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by the manager	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457 24 26,332 (457) 25,875	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181 1,781 4,181 1,781 7 27,734 (411 27,323
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457 24 26,332 (457) 25,875 (926,735)	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,781 4,181 4,27,223 4,52,722
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by the manager Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457 24 26,332 (457) 25,875 (926,735) 3,932	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,784
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Independent Review Committee fees Interest expense Expenses waived by the manager Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457 24 26,332 (457) 25,875 (926,735)	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,781 4,181 1,784
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by the manager Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units for each class	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457 24 26,332 (457) 25,875 (926,735) 3,932 (930,667)	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181 1,781 411 27,734 (411 27,734 (411 27,323 452,722 13,240 439,482
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by the manager Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457 24 26,332 (457) 25,875 (926,735) 3,932 (930,667) (552,347)	27,356 (272 203,550 100,274 479,623 422 480,045 7,589 4,181 1,761 411 7 27,734 (411 27,323 452,722 13,240 439,482 293,242
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by the manager Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class Advisor Class	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457 24 26,332 (457) 25,875 (926,735) 3,932 (930,667)	27,356 (272 203,550 100,274 479,623 422 480,045 7,589 4,181 1,761 411 7 27,734 (411 27,323 452,722 13,240 439,482 293,242
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by the manager Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class Advisor Class Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class Advisor Class	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457 24 26,332 (457) 25,875 (926,735) 3,932 (930,667) (552,347) (378,320)	27,356 (272 203,550 100,274 479,623 480,045 13,765 7,589 4,181 1,781 411 27,734 (411 27,323 452,722 13,240 439,482 293,242 146,240
Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by the manager Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class	(108,178) 1,553 (457,341) (51,156) (901,475) 615 (900,860) 11,453 7,853 5,289 1,256 457 24 26,332 (457) 25,875 (926,735) 3,932 (930,667) (552,347)	27,356 (272 203,550 100,274 479,623 422 480,045 13,765 7,589 4,181 1,781

On behalf of the Trustee, FT Portfolios Canada Co.

Director

..... Director

First Trust AlphaDEX[™] Emerging Market Dividend ETF (CAD-Hedged) statements of changes in net assets attributable to holders of redeemable units

For the periods ended June 30, 2020 and 2019 (unaudited)

Tor the periods ended suffe so, 2020 and 2015 (unaddited)				
	June 30		June 30	June 30
	2020 (\$)			2019 (\$)
	Common			Adviso
Not see the stimulant ships to be believe affected a construction be advected as a first state	Class			Class
Net assets attributable to holders of redeemable units, beginning of period	2,536,258	2,891,989	1,667,148	1,431,129
Increase (Decrease) in net assets attributable to holders of redeemable units	(552,347)	293,242	(378,320)	146,240
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	1,620,300	780,994	548,312	-
Redemption of units	-	(1,554,296)	,	-
	1,620,300	(773,302)	(97,585)	-
Distributions to holders of redeemable units from:				
Net investment income	(47,635)	(46,659)	(13,464)	(20,377
	(47,635)	(46,659)	(13,464)	(20,377
	(47,000)	(40,000)	(10,404)	(20,011)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,020,318	(526,719)	(489,369)	125,863
Net assets attributable to holders of redeemable units, end of period	3,556,576	2,365,270	1,177,779	1,556,992
			June 30	June 30
			2020 (\$)	2019 (\$
			Total	Total
Net assets attributable to holders of redeemable units, beginning of period			4,203,406	4,323,118
Increase (Decrease) in net assets attributable to holders of redeemable units			(930,667)	439,482
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			2,168,612	780,994
Redemption of units			(645,897)	(1,554,296
			1,522,715	(773,302
Distributions to holders of redeemable units from:				
Net investment income			(61,099)	(67,036
			(61,099)	(67,036
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			530,949	(400,856
Net assets attributable to holders of redeemable units, end of period			4,734,355	3,922,262

First Trust AlphaDEX[™] Emerging Market Dividend ETF (CAD-Hedged) STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)

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	June 30	June 30	
	2020 (\$)	2019 (\$)	
Cash flows from (used in) Operating Activities			
Increase (Decrease) in net assets attributable to holders of redeemable units	(930,667)	439,482	
Adjustments for:			
Net realized (gain) loss on sale of investments	353,099	(81,107)	
Change in unrealized (appreciation) depreciation of investments and derivatives	508,497	(303,824)	
Dividends receivable	(11,916)	(3,833)	
Other assets	(908)	(995)	
Other liabilities	(1,863)	(51)	
Purchases of investments	(4,098,739)	(2,383,501)	
Proceeds from the sale of investments	2,723,764	3,174,388	
	(1,458,733)	840,559	
Cash flows from (used in) Financing Activities			
Amount received from the issuance of units	2,168,612	780,994	
Amount paid on redemptions of units	(645,897)	(1,554,296)	
Distributions paid to unitholders	(59,087)	(70,536)	
	1,463,628	(843,838)	
Increase (Decrease) in cash for the period	4,895	(3,279)	
Cash, beginning of period	16,600	27,370	
Cash, end of period	21,495	24,091	
Dividends received, net of withholding taxes	50,898	50,535	

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with exposure to the performance of a portfolio of dividend paying equity securities domiciled in the emerging markets and selected from the countries represented in the S&P BMI Emerging Markets Index as well as providing unitholders with monthly distributions.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020			
	Level 1	Level 2	Level 3	Total
Equities	4,673,248	_	_	4,673,248
Derivative assets	-	23,400	_	23,400
Total	4,673,248	23,400	_	4,696,648
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019			
	Level 1	Level 2	Level 3	Total
Equities	4,108,713	_	_	4,108,713
Derivative assets	-	74,556	_	74,556
Total	4,108,713	74,556	_	4,183,269

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Common Class	Advisor Class
Outstanding units – January 1, 2019	200,600	99,399
Redeemable units issued	50,000	_
Redeemable units issued on reinvestments	-	_
Redeemable units redeemed	(100,000)	_
Outstanding units – December 31, 2019	150,600	99,399
Redeemable units issued	150,000	50,000
Redeemable units issued on reinvestments	_	_
Redeemable units redeemed	-	(49,399)
Outstanding units – June 30, 2020	300,600	100,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee		
Common Class Advisor Class ¹		
0.65%	1.65%	

¹Includes a service fee of 1.00%

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2019 and 2018, where applicable, are as follows:

Net Capital	Losses (\$)	Non-Capital Losses (\$)		
2019	2018	2019 2018		
910,940	910,940	_	_	

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)			
2020 2019			
7,853	4,181		

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management	Fee Expense	Management Fee Payabl		
(3	5)	(\$)		
2020	2019	2020	2019	
11,453	13,765	2,552	2,056	

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June	ine 30, 2020 As at December		er 31, 2019
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
MSCI Emerging Markets				
Index (USD)	293,519	(293,519)	147,826	(147,826)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020 As at December 31		As at June 30, 2020		per 31, 2019
Currency	Net Exposure (\$)	% Net Assets	ts Net Exposure (\$) % Net Ass		
United States Dollar	(25,929)	(0.55)	1,903	0.05	

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$259 (December 31, 2019 - \$19). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk - The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable u		
Country	As at June 30, 2020	As at December 31, 2019	
Brazil	18.58	28.26	
China	18.36	17.15	
India	12.43	12.24	
Taiwan	10.95	2.18	
Mexico	9.88	14.28	
South Africa	9.46	2.62	
Chile	6.21	7.75	
Colombia	5.77	3.86	
Russia	3.23	4.01	
Philippines	3.13	_	
Indonesia	0.71	0.68	
Greece	_	4.01	
United States	_	0.71	
Total	98.71	97.75	

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

Brazil—18.58% 7,007 37, Banco Santader (Brasil) SA, ADR 11,607 93, Cia Brasileira de Distribuicao, ADR 2,088 36, Companhia de Saneamento Basico do Estado de Sao Paulo, ADR 2,417 36, Companhia Derregiteia de Minas Gerais SA, ADR 41,120 133, Companhia Paranaense de Energia 11,451 157, Gerdau SA, ADR 9,331 140, Tim Participacoes SA, ADR 9,331 140, Telefonica Brasil SA, ADR 9,331 40, Tompanhia Cervecerias Unidas SA, ADR 1,731 45, Compania Cervecerias Unidas SA, ADR 1,731 45, Enel Chile SA, ADR 1,731 45, Sociedad Química y Minera de Chile SA, ADR 1,747 78, Sociedad Química y Minera de Chile SA, ADR 1,064 117, China –18.36% 32, 32, Autohome Inc., ADR 1,064 12, China –16.36% 2,240 116, Huzzhu Group Ltd., ADR 2,421 179, Huzzhu Group Ltd., ADR 2	705 954 958 225 161 194 595 524 911 127 309 302 733 335 579 408 531 973 292	Value (\$) 36,243 82,255 37,049 34,487 114,440 176,601 131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216 294,041	% of Total 0.77 1.74 0.78 0.73 2.42 3.73 2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74 6.21	
Banco Bradesco SA, ADR 7,007 37, Banco Santarder (Brasil) SA, ADR 11,607 93, Cia Brasilieria de Distribuicao, ADR 2,417 36, Companhia Energetica de Minas Gerais SA, ADR 2,417 36, Companhia Energetica de Minas Gerais SA, ADR 2,417 36, Companhia Paranesnes de Energia 11,451 157, Gerdau SA, ADR 9,331 140, Tim Participacoes SA, ADR 9,331 140, Tim Participacoes SA, ADR 9,331 140, Compania Cervecerias Unidas SA, ADR 1,731 45, Combia de Cervecerias Unidas SA, ADR 1,731 45, Sociedad Quinca y Minera de Chile SA, ADR 14,704 12, Sociedad Quinca y Minera de Chile SA, ADR 1,664 17, China – 18.36% 1,664 117, 14,704 Autohome Inc., ADR 2,296 159, China Petroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Petroleum and Chemical Corp. (Sinopec), ADR 2,851 121, HetroChina Co. Ltd., ADR 2,851	954 958 225 461 494 595 524 911 127 309 302 733 335 579 408 531 973 292	82,255 37,049 34,487 114,440 176,601 131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216	1.74 0.78 0.73 2.42 3.73 2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74	
Banco Santander (Brasil) SA, ADR 11,607 93, Cia Brasileira de Distribuicao, ADR 2,088 36, Companhia de Saneamento Basico do Estado de Sao Paulo, ADR 2,417 36, Companhia Energetica de Minas Gerais SA, ADR 41,120 133, Companhia Paranaense de Energia 11,451 157, Gerdau SA, ADR 9,331 140, Tim Participacces SA, ADR 9,331 40, Tim Participacces SA, ADR 9,331 40, Chile—6.21% 932, 933, Cand Cavecerias Unidas SA, ADR 1,731 45, Enel Americas SA, ADR 1,731 45, Enel Americas SA, ADR 14,704 72, Sociedad Química y Minera de Chile SA, ADR 995 35, China—18.36% 1064 117, Autohome Inc., ADR 1,064 117, China Petrolemum and Chemical Corp. (Sinopec), ADR 2,296 159, China Petrolemum and Chemical Corp. (Sinopec), ADR 2,294 179, Huazhu Group Ltd., ADR 2,424 170, NetEase Inc., A	954 958 225 461 494 595 524 911 127 309 302 733 335 579 408 531 973 292	82,255 37,049 34,487 114,440 176,601 131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216	1.74 0.78 0.73 2.42 3.73 2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74	
Cia Brasileira de Distribuícao, ADR 2,088 36, Companhia de Saneamento Basico do Estado de Sao Paulo, ADR 2,417 36, Companhia Energetica de Minas Gerais SA, ADR 41,120 133, Companhia Paraneense de Energia 111,451 157, Gerdau SA, ADR 32,722 133, Telefonica Brasil SA, ADR 9,331 140, Im Participacces SA, ADR 8,799 163, Compania Cervecerias Unidas SA, ADR 1,731 45, Enel Americas SA, ADR 14,704 172, Enel Americas SA, ADR 14,704 172, Enel Americas SA, ADR 14,704 172, Sociedad Quinica y Minera de Chile SA, ADR 995 35, Sociedad Quinica y Minera de Chile SA, ADR 1,064 117, Autohome Inc., ADR 1,064 117, Autohome Inc., ADR 1,064 117, China – H8.36% 2,296 159, China Telesom Corp. Ltd., ADR 2,2420 149, China Telesom Corp. Ltd., ADR 2,2420 159, NetEase Inc., ADR	558 225 461 494 595 524 011 127 309 302 3335 579 408 531 973 292	37,049 34,487 114,440 176,601 131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216	0.78 0.73 2.42 3.73 2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74	
Companhia de Saneamento Basico do Estado de Sao Paulo, ADR 2,417 36, Companhia Energetica de Minas Gerais SA, ADR 41,120 133, Companhia Paranaense de Energia 11,451 157, Gerdau SA, ADR 32,732 133, Telefonica Brasil SA, ADR 9,331 140, Tim Participacoes SA, ADR 8,799 163, Origina Cervecerias Unidas SA, ADR 1,731 45, Compania Cervecerias Unidas SA, ADR 1,731 45, Compania Cervecerias Unidas SA, ADR 1,731 45, Compania Cervecerias Unidas SA, ADR 14,704 172, Enel Americas SA, ADR 14,704 172, F8, Sociedad Quimica y Minera de Chile SA, ADR 995 35, China—18.36% Autohome Inc., ADR 1,064 117, China Detroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Petroleum and Chemical Corp. (Sinopec), ADR 2,420 116, NetEase Inc., ADR 2,420 116, NetEase Inc., ADR 2,110	225 461 494 595 524 011 127 809 802 733 335 579 408 531 973 292	34,487 114,440 176,601 131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216	0.73 2.42 3.73 2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74	
Companhia Energetica de Minas Gerais SA, ADR 41,120 133, Companhia Paranaense de Energia 11,451 157, Gerdau SA, ADR 32,732 133, Tim Participacoes SA, ADR 9,331 140, Tim Participacoes SA, ADR 8,799 163, Compania Cervecerias Unidas SA, ADR 1,731 45, Compania Cervecerias Unidas SA, ADR 1,731 45, Chile—6.21% 14,704 72, Compania Cervecerias Unidas SA, ADR 1,731 45, Enel Chile SA, ADR 14,704 78, Sociedad Quimica y Minera de Chile SA, ADR 995 35, China—18.36% 144,704 78, Autohome Inc., ADR 1,064 117, China Life Insurance Co, Ltd., ADR 5,761 86, China Elecom Corp. Ltd., ADR 2,286 159, China Elecom Corp. Ltd., ADR 2,420 116, NetEase Inc., ADR 2,351 127, PetroSchina Co, Ltd., ADR 2,351 127, PetroSchina Co, Ltd., ADR 2,110 91, <td>461 494 595 524 011 127 309 302 733 335 579 408 531 973 292</td> <td>114,440 176,601 131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216</td> <td>2.42 3.73 2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74</td>	461 494 595 524 011 127 309 302 733 335 579 408 531 973 292	114,440 176,601 131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216	2.42 3.73 2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74	
Companhia Paranaense de Energia 11,451 157, Gerdau SA, ADR 32,732 133, Telefonica Brasil SA, ADR 9,331 140, Im Participaces SA, ADR 9,331 140, Chile—6.21% 8,799 163, Compania Cervecerias Unidas SA, ADR 1,731 45, Enel Americas SA, ADR 14,704 172, Enel Americas SA, ADR 144,704 78, Sociedad Quimica y Minera de Chile SA, ADR 995 35, China—18.36% 322, 76, Autohome Inc., ADR 1,064 117, China Telecom Corp. Ltd., ADR 5,761 86, China Telecom Corp. Ltd., ADR 2,240 116, NetEase Inc., ADR 2,351 127, PetroChina Co. Ltd., ADR 2,351 127, Sancolombia—5.77% 88 306, Bancolombia SA, ADR 2,110 91, Colombia—5.77% 36, 364, Bancolombia SA, ADR 2,110 91, Colombia—5.77% 8,992 <td< td=""><td>494 595 524 011 127 309 302 733 335 579 408 531 973 292</td><td>176,601 131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216</td><td>3.73 2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74</td></td<>	494 595 524 011 127 309 302 733 335 579 408 531 973 292	176,601 131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216	3.73 2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74	
Gerdau SA, ADR 32,732 133, Telefonica Brasil SA, ADR 9,331 140, Tim Participacoes SA, ADR 8,799 163, Onlie—6.21% Compania Cervecerias Unidas SA, ADR 1,731 45, Chile—6.21% Compania Cervecerias Unidas SA, ADR 14,704 78, Cervecerias Unidas SA, ADR 14,704 78, Compania Cervecerias Unidas SA, ADR 14,704 78, Compania Cervecerias Unidas SA, ADR 14,704 78, Contiana—18.36% China—18.36% China —18.36% China Telecom Corp. (Lid, ADR 1,064 117, China Telecom Corp. (Sinopec), ADR 2,296 159, China Telecom Corp. (Lid, ADR 2,420 116, Netterse Inc., ADR 2,420 116, VetroChina Co. Ltd., ADR 2,351 127, PetroChina Co. Ltd., ADR 2,110 91, Colombia—5.77% <td colsp<="" td=""><td>595 524 011 127 309 302 733 335 579 408 531 973 292</td><td>131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216</td><td>2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74</td></td>	<td>595 524 011 127 309 302 733 335 579 408 531 973 292</td> <td>131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216</td> <td>2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74</td>	595 524 011 127 309 302 733 335 579 408 531 973 292	131,534 112,236 154,575 879,420 33,652 149,916 75,257 35,216	2.78 2.37 3.26 18.58 0.71 3.17 1.59 0.74
Telefonica Brasil SA, ADR 9,331 140, Tim Participacces SA, ADR 8,799 163, Chile—6.21% Compania Cervecerias Unidas SA, ADR 1,731 45, Enel Americas SA, ADR 14,704 172, Enel Americas SA, ADR 14,704 172, Enel Chile SA, ADR 14,704 172, Sociedad Quimica y Minera de Chile SA, ADR 995 35, Chima—18.36% 322, 322, China—18.36% 322, 322, China—18.36% 1,064 117, Autohome Inc., ADR 1,064 117, China Life Insurance Co. Ltd., ADR 2,296 159, China Detroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Detroleum and Chemical Corp. (Sinopec), ADR 2,296 159, Chita—SAR 2,351 127, PetroChina Co. Ltd., ADR 2,351 127, Vetrase Intervence Corp. Ltd., ADR 2,351 127, Sociedad Quimica SA, ADR 2,110 91, Ecopetrol SA, ADR 2,110 91, Ecopetrol SA, ADR 2,55	624 011 127 609 602 733 635 679 408 531 973 292	112,236 154,575 879,420 33,652 149,916 75,257 35,216	2.37 3.26 18.58 0.71 3.17 1.59 0.74	
Tim Participacoes SA, ADR 8,799 163, Chile—6.21% 932, Compania Cervecerias Unidas SA, ADR 1,731 45, Enel Americas SA, ADR 14,704 172, Enel Chile SA, ADR 14,704 172, Enel Chile SA, ADR 14,704 78, Sociedad Química y Minera de Chile SA, ADR 995 35, China—18.36% 332, China—18.36% 1,064 117, Autohome Inc., ADR 1,064 117, China Petroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Telecom Corp. Ltd., ADR 2,420 116, NetEase Inc., ADR 2,851 121, PetroChina Co. Ltd., ADR 2,855 121, PetroChina Co. Ltd., ADR 2,351 127, Sancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 2,152 162, India—12.43% 2,552 162, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, India—12.43% 27,947 231,	011 127 309 302 733 335 579 408 531 973 292	154,575 879,420 33,652 149,916 75,257 35,216	3.26 18.58 0.71 3.17 1.59 0.74	
Chile—6.21% 932, Compania Cervecerias Unidas SA, ADR 1,731 45, Enel Americas SA, ADR 14,704 172, Enel Chile SA, ADR 14,704 172, Sociedad Quimica y Minera de Chile SA, ADR 995 35, China—18.36% 332, 332, China—18.36% 1,064 117, Autohome Inc., ADR 1,064 117, China Life Insurance Co. Ltd., ADR 5,761 86, China Detroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Telecom Corp. Ltd., ADR 2,420 116, NetEase Inc., ADR 2,420 116, NetEase Inc., ADR 2,851 121, PetroChina Co. Ltd., ADR 2,851 127, Golombia—5.77% 908, 908, Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 2,552 162, India—12.43% 27,947 231, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 2,552	127 309 302 733 335 579 408 531 973 292	879,420 33,652 149,916 75,257 35,216	18.58 0.71 3.17 1.59 0.74	
Chile—6.21% 1,731 45, Compania Cervecerias Unidas SA, ADR 1,731 45, Enel Americas SA, ADR 14,704 172, Enel Chile SA, ADR 14,704 78, Sociedad Quimica y Minera de Chile SA, ADR 995 35, China—18.36% 332, China—18.36% 332, China—18.36% 1,064 117, China Life Insurance Co. Ltd., ADR 5,761 86, China Petroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Telecom Corp. Ltd., ADR 4,294 179, Huazhu Group Ltd., ADR 2,420 116, NetEase Inc., ADR 2,851 127, PetroChina Co. Ltd., ADR 2,351 127, PetroChina Co. Ltd., ADR 2,110 91, Ecopetrol SA, ADR 2,110 91, Ecopetrol SA, ADR 2,552 162, India—12.43% 2,552 162, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, India—12.43% 27,947 231,	309 302 733 335 379 408 531 973 292	33,652 149,916 75,257 35,216	0.71 3.17 1.59 0.74	
Compania Cervecerias Unidas SA, ADR 1,731 45, Enel Americas SA, ADR 14,704 172, Enel Chile SA, ADR 14,704 172, Sociedad Quimica y Minera de Chile SA, ADR 995 35, China—18.36% 332, China—18.36% 11,064 117, Autohome Inc., ADR 1,064 117, China Life Insurance Co. Ltd., ADR 5,761 86, China Petroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Telecom Corp. Ltd., ADR 4,294 179, Huazhu Group Ltd., ADR 2,420 116, NetEase Inc., ADR 2,351 127, PetroChina Co. Ltd., ADR 2,351 127, 908, 200mbia—5.77% 908, Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 2,552 162, India—12.43% 2,552 162, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Viedanta Ltd., ADR 2,552 162, India—12.43% 27,947	302 733 335 579 408 531 973 292	149,916 75,257 35,216	3.17 1.59 0.74	
Enel Americas SA, ADR 14,704 172, Enel Chile SA, ADR 14,704 78, Sociedad Quimica y Minera de Chile SA, ADR 995 35, China—18.36% Autohome Inc., ADR 1,064 117, China Life Insurance Co. Ltd., ADR 5,761 86, China Telecom Corp. Ltd., ADR 2,296 159, China Telecom Corp. Ltd., ADR 2,420 116, Huazhu Group Ltd., ADR 2,420 116, NetEase Inc., ADR 2,351 127, PetroChina Co. Ltd., ADR 2,351 127, PetroChina Co. Ltd., ADR 2,110 91, Ecopetrol SA, ADR 2,110 91, Ecopetrol SA, ADR 2,552 162, India—12.43% 2,552 162, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Viedata Ltd., ADR 2,552 162, India—12.43% 27,947 231, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Indonesia—0.71% 16,481 80,	302 733 335 579 408 531 973 292	149,916 75,257 35,216	3.17 1.59 0.74	
Enel Chile SA, ADR 14,704 78, Sociedad Quimica y Minera de Chile SA, ADR 995 35, China—18.36% 332, China—18.36% 1,064 117, Autohome Inc., ADR 1,064 117, China Elecom Corp. Ltd., ADR 5,761 86, China Telecom Corp. Ltd., ADR 2,296 159, China Telecom Corp. Ltd., ADR 2,420 116, NetEase Inc., ADR 2,420 116, NetEase Inc., ADR 2,420 116, NetEase Inc., ADR 2,855 121, PetroChina Co. Ltd., ADR 2,851 127, Otombia—5.77% Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 2,110 91, 206, Infoays Technologies Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 27,947 231, Viero Ltd., ADR 27,947 231, Viero Ltd., ADR 16,481 80, Infosys Technologies	733 335 579 408 531 973 292	75,257 35,216	1.59 0.74	
Sociedad Quimica y Minera de Chile SA, ADR 995 35, China—18.36% Autohome Inc., ADR 1,064 117, China Life Insurance Co. Ltd., ADR 5,761 86, China Petroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Petroleum and Chemical Corp. (Sinopec), ADR 2,429 179, Huazhu Group Ltd., ADR 2,420 116, NetEase Inc., ADR 2,420 116, NetEase Inc., ADR 2,351 127, PetroChina Co. Ltd., ADR 2,351 127, Oodombia—5.77% Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 2,110 91, 206, India—12.43% Tr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 2,552 162, 114, Vedanta Ltd., ADR 27,947 214, 159, Infosys Technologies Ltd., ADR 27,947 214, 16,481 80, Infosys Technologies Ltd., ADR 27,947 214, 16,481 80, <tr< td=""><td>335 579 408 531 973 292</td><td>35,216</td><td>0.74</td></tr<>	335 579 408 531 973 292	35,216	0.74	
332 China—18.36% Autohome Inc., ADR 1,064 117, China Life Insurance Co. Ltd., ADR 5,761 86, China Petroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Telecom Corp. Ltd., ADR 4,294 179, Huazhu Group Ltd., ADR 2,420 116, NetEase Inc., ADR 2,85 121, PetroChina Co. Ltd., ADR 2,351 127, PetroChina Co. Ltd., ADR 2,351 127, Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 2,110 91, Ecopetrol SA, ADR 2,552 162, India—12.43% 2,552 162, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 27,947 231, Wipro Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, Indonesia—0.71% 16,481 80,	408 531 973 292			
China—18.36% 1,064 117, Autohome Inc., ADR 5,761 86, China Life Insurance Co. Ltd., ADR 5,761 86, China Petroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Telecom Corp. Ltd., ADR 4,294 179, Huazhu Group Ltd., ADR 2,420 116, NetEase Inc., ADR 2,851 121, PetroChina Co. Ltd., ADR 2,351 127, Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 13,101 215, India—12.43% 306, 306, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 2,7947 231, Wipro Ltd., ADR 16,481 80, Indonesia—0.71% 588,	408 531 973 292			
China Life Insurance Co. Ltd., ADR 5,761 86, China Petroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Telecom Corp. Ltd., ADR 4,294 179, Huazhu Group Ltd., ADR 2,420 116, NetEase Inc., ADR 285 121, PetroChina Co. Ltd., ADR 2,351 127, Golombia—5.77% 908, 908, Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 13,101 215, Jone=12.43% 70, 306, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 27,947 231, Wipro Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80,	531 973 292			
China Petroleum and Chemical Corp. (Sinopec), ADR 2,296 159, China Telecom Corp. Ltd., ADR 4,294 179, Huazhu Group Ltd., ADR 2,420 116, NetEase Inc., ADR 2,851 121, PetroChina Co. Ltd., ADR 2,351 127, Observation of the second	973 292	109,059	2.30	
China Telecom Corp. Ltd., ADR 4,294 179, Huazhu Group Ltd., ADR 2,420 116, NetEase Inc., ADR 285 121, PetroChina Co. Ltd., ADR 2,351 127, Golombia—5.77% Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 2,110 91, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, 588,	292	78,915	1.67	
Huazhu Group Ltd., ADR 2,420 116, NetEase Inc., ADR 285 121, PetroChina Co. Ltd., ADR 2,351 127, Golombia—5.77% Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 13,101 215, Jone Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, S88,		130,792	2.76	
NetEase Inc., ADR 285 121, PetroChina Co. Ltd., ADR 2,351 127, Golombia—5.77% 908, Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 13,101 215, Jointa—12.43% 306, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 8,992 114, Vedanta Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, 588, Indonesia—0.71% 588,		163,635	3.46	
NetEase Inc., ADR 285 121, PetroChina Co. Ltd., ADR 2,351 127, Golombia—5.77% 908, Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 13,101 215, Jointa—12.43% 306, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 8,992 114, Vedanta Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, 588, Indonesia—0.71% 588,	319	115,153	2.43	
Solution 908, Colombia—5.77% 91, Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 13,101 215, Jone 306, 306, India—12.43% 2,552 162, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 8,992 114, Vedanta Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, 588, Indonesia—0.71% 588,	666	166,134	3.51	
Colombia—5.77% 2,110 91, Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 13,101 215, India—12.43% 306, 306, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 8,992 114, Vedanta Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, 588, 588, 588,	108	105,550	2.23	
Bancolombia SA, ADR 2,110 91, Ecopetrol SA, ADR 13,101 215, India—12.43% 306, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 8,992 114, Vedanta Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, Indonesia—0.71% 588,	797	869,238	18.36	
Ecopetrol SA, ADR 13,101 215, 306, India—12.43%				
306, India—12.43% Dr. Reddy's Laboratories Ltd., ADR 1nfosys Technologies Ltd., ADR Vedanta Ltd., ADR 27,947 Wipro Ltd., ADR 16,481 80,91 16,481 588,		75,366	1.59	
India—12.43% 2,552 162, Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 8,992 114, Vedanta Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, 588, Indonesia—0.71%		197,957	4.18	
Dr. Reddy's Laboratories Ltd., ADR 2,552 162, Infosys Technologies Ltd., ADR 8,992 114, Vedanta Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, Indonesia—0.71%	940	273,323	5.77	
Infosys Technologies Ltd., ADR 8,992 114, Vedanta Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, 588, Indonesia—0.71%	273	183,658	3.88	
Vedanta Ltd., ADR 27,947 231, Wipro Ltd., ADR 16,481 80, Indonesia—0.71% 588,		117,925	2.49	
Wipro Ltd., ADR 16,481 80,		212,848	4.50	
588, Indonesia—0.71%		74,060	1.56	
		588,491	12.43	
DT Talakamumikasi Indonesia Deresta TDK ADD				
	284	33,744	0.71	
37,	284	33,744	0.71	
Mexico—9.88% America Movil SAB de CV, Class 'L', ADR 4,114 75,	017	70,876	1.50	
Cemex SAB de CV, ADR 45,461 170,		177,748	3.75	
Coca-Cola FEMSA SAB de CV, Series 'L', ADR 1,246 84,		74,175	1.57	
Fomento Economico Mexicano SAB de CV, ADR 358 36,		30,138	0.64	
Grupo Aeroportuario del Centro Norte SAB de CV, ADR53650,68836,			0.04	
Grupo Aeroportuario del Centro Norte SAB de CV, ADR 526 87,		34,699		
		80,186 467,822	1.69 9.88	
Philippines—3.13%	100	407,022		
PLDT Inc., ADR 4,464 148,)82	147,933	3.13	
148,)82	147,933	3.13	
Russia—3.23%	_			
Mobile TeleSystems PJSC, ADR 12,273 148,		153,122	3.23	
148,	61	153,122	3.23	
South Africa—9.46% AngloGold Ashanti Ltd., ADR 5,553 176,		222,318	4.70	
Gold Fields Ltd., ADR 17,666 157,	131	225,443	4.76	
333,		447,761	9.46	

Taiwan—10.95%				
ASE Industrial Holding Co. Ltd., ADR	26,742	153,763	164,824	3.48
Chunghwa Telecom Co. Ltd., ADR	655	33,235	35,009	0.74
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	1,626	100,835	125,317	2.65
United Microelectronics Corp., ADR	53,906	192,435	193,203	4.08
		480,268	518,353	10.95
Total investments		4,706,616	4,673,248	98.71
Transaction costs		(3,090)		
Unrealized appreciation on derivatives - see Schedule 1			23,400	0.49
Other assets, less liabilities			37,707	0.80
Total Net Assets Attributable to Holders of Redeemable Units		4,703,526	4,734,355	100.00

Schedule 1

	Credit								Appreciation
	Rating of	Settlement	Currency	Amount	Currency	Amount	Forward	Current	(Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
Bank of New York Mellon (The), New York	A-1+	2020-07-31	USD	3,486,292	CAD	4,756,000	0.733	0.737	23,400
									23,400

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)

STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and December 31, 2019	-	,
		December 3
A	2020 (\$)	2019 (\$
Assets	7 040 405	11 401 60
Investments (non-derivative financial assets)	7,313,135	11,421,684
Cash Accrued dividend receivable	36,882	74,72
Derivative assets	118,588 33,220	114,020 110,102
	3,836	,
Other assets	7,505,661	2,930
Liabilities	, ,	, , ,
Accrued liabilities	7,754	11,42
Distributions payable to holders of redeemable units	23,620	58,86
	31,374	70,28
Total net assets attributable to holders of redeemable units	7,474,287	11,653,18
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Common Class	6,056,446	9,882,947
Advisor Class	1,417,841	1,770,23
Redeemable units outstanding [note 6]		
Common Class	324,022	424,02
Advisor Class	75,979	75,97
Net assets attributable to holders of redeemable units per unit		
Common Class	18.69	23.3
Advisor Class	18.66	23.3
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 2019 (una	udited)	
	June 30	June 3
	2020 (\$)	2019 (
Revenues		
Dividends	192,323	426,44
Other changes in fair value of investments and derivatives	,	,
Net realized gain (loss) on sale of investments	(1,916,358)	(165,13
Net realized gain (loss) on derivatives	(224,899)	182,55
Net realized gain (loss) on foreign exchange	9,742	(7,23
Net change in unrealized appreciation (depreciation) of investments	(301,340)	740,79
Net change in unrealized appreciation (depreciation) of derivatives	(76,882)	524,20
	(2,317,414)	1,701,63
Foreign exchange gain (loss) on cash	(1,219)	(2,41
	(2,318,633)	1,699,22
Expenses [note 7]		
Management fees	26,303	45,59
Transaction costs [note 3 and note 9]	13,421	6,71
Service fees	7,229	8,25
HST expense	3,459	5,39
101 expense	1,128	1,47
	.,	
Independent Review Committee fees	43	
Independent Review Committee fees		
Independent Review Committee fees Interest expense	43 51,583 (1,128)	(1,47
Independent Review Committee fees Interest expense Expenses waived by manager	43 51,583 (1,128) 50,455	(1,47 65,95
Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax	43 51,583 (1,128) 50,455 (2,369,088)	(1,47) 65,95 1,633,26
Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes	43 51,583 (1,128) 50,455 (2,369,088) 20,912	(1,47) 65,95 1,633,26 59,03
Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes	43 51,583 (1,128) 50,455 (2,369,088)	(1,47 65,95 1,633,26 59,03
Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class	43 51,583 (1,128) 50,455 (2,369,088) 20,912	(1,47 65,95 1,633,26 59,03
Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units	43 51,583 (1,128) 50,455 (2,369,088) 20,912	(1,47 65,95 1,633,26 59,03 1,574,23
Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class	43 51,583 (1,128) 50,455 (2,369,088) 20,912 (2,390,000)	(1,47 65,95 1,633,26 59,03 1,574,23 1,415,86
Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class Advisor Class	43 51,583 (1,128) 50,455 (2,369,088) 20,912 (2,390,000) (2,063,439)	(1,47 65,95 1,633,26 59,03 1,574,23 1,415,86
Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Common Class	43 51,583 (1,128) 50,455 (2,369,088) 20,912 (2,390,000) (2,063,439)	67,43 (1,47) 65,95; 1,633,26 59,03) 1,574,23 1,415,86; 158,37; 2,24

On behalf of the Trustee, FT Portfolios Canada Co.

Dal

..... Director

..... Director

First Trust AlphaDEX[™] European Dividend Index ETF (CAD-Hedged) statements of changes in net assets attributable to holders of redeemable units

For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30 2020 (\$) Common		June 30 2020 (\$) Advisor	June 30 2019 (\$) Advisor
	Class	Class	Class	Class
Net assets attributable to holders of redeemable units, beginning of period	9,882,947	13,702,299	1,770,235	1,548,385
Increase (decrease) in net assets attributable to holders of redeemable units	(2,063,439)	1,415,863	(326,561)	158,374
Redeemable unit transactions [note 6]				
Redemption of units	(1,604,723)	(3,280,939)	-	-
	(1,604,723)	(3,280,939)	-	-
Distributions to holders of redeemable units from:				
Net investment income	(158,339)	(240,174)	(25,833)	(23,363)
	(158,339)	(240,174)	(25,833)	(23,363)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(3,826,501)	(2,105,250)	(352,394)	135,011
Net assets attributable to holders of redeemable units, end of period	6,056,446	11,597,049	1,417,841	1,683,396
			June 30	June 30
			2020 (\$)	2019 (\$)
			Total	Total
Net assets attributable to holders of redeemable units, beginning of period			11,653,182	15,250,684
Increase (decrease) in net assets attributable to holders of redeemable units			(2,390,000)	1,574,237
Redeemable unit transactions [note 6]				
Redemption of units			(1,604,723)	(3,280,939)
•			(1,604,723)	(3,280,939)
Distributions to holders of redeemable units from:				
Net investment income			(184,172)	(263,537)
			(184,172)	(263,537)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			(4,178,895)	(1,970,239)
Net assets attributable to holders of redeemable units, end of period			7 474 297	<u>, , , , , , , , , , , , , , , , , , , </u>
ווכי משפנש מנו ושינומשוב נט ווטועבוש טו ובעבבווומשוב עווונש, בווע טו אבווטע			7,474,287	13,280,445

First Trust AlphaDEX[™] European Dividend Index ETF (CAD-Hedged) STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)

STATEWENTS OF CASH FLOW For the periods ended Julie 30, 2020 and 2019 (unat	uuiteu)	
	June 30	June 30
	2020 (\$)	2019 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	(2,390,000)	1,574,237
Adjustments for:		
Net realized (gain) loss on sale of investments	1,916,358	165,132
Change in unrealized (appreciation) depreciation of investments and derivatives	378,222	(1,265,001)
Dividends receivable	(4,568)	13,487
Other assets	(900)	(1,605)
Other liabilities	(3,667)	(1,435)
Purchases of investments	(3,814,390)	(5,284,623)
Proceeds from the sale of investments	5,705,241	8,344,329
	1,786,296	3,544,521
Cash flows from (used in) Financing Activities		
Amount paid on redemptions of units	(1,604,723)	(3,280,939)
Distributions paid to unitholders	(219,412)	(328,378)
	(1,824,135)	(3,609,317)
Increase (Decrease) in cash for the period	(37,839)	(64,796)
Cash, beginning of period	74,721	124,165
Cash, end of period	36,882	59,369
Dividends received, net of withholding taxes	166,843	380,899

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the AlphaDEX[™] European Dividend Index (the "Index"), net of expenses. The Index results from applying the AlphaDEX[™] methodology to a universe of ADRs of European companies that are listed on the NYSE, NYSE Market and NASDAQ exchanges.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020					
	Level 1	Level 2	Level 3	Total		
Equities	7,313,135	1	_	7,313,135		
Derivative assets	-	33,220	_	33,220		
Total	7,313,135	33,220	_	7,346,355		
	Fi	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019				
	Level 1	Level 2	Level 3	Total		
Equities	11,421,684	Ι		11,421,684		
Derivative assets	_	110,102	_	110,102		
Total	11,421,684	110,102	_	11,531,786		

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Common Class	Advisor Class
Outstanding units - January 1, 2019	674,022	75,979
Redeemable units issued	-	_
Redeemable units issued on reinvestments	-	-
Redeemable units redeemed	(250,000)	-
Outstanding units – December 31, 2019	424,022	75,979
Redeemable units issued	-	-
Redeemable units issued on reinvestments	-	-
Redeemable units redeemed	(100,000)	_
Outstanding units – June 30, 2020	324,022	75,979

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee				
Common Class Advisor Class ¹				
0.60%	1.60%			

¹Includes a service fee of 1.00%

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2019 and 2018, where applicable, are as follows:

Net Capital	Losses (\$)	Non-Capita	al Losses (\$)
2019	2018	2019	2018
440,199	323,531	_	_

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)				
2020	2019			
13,421	6,711			

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)		
2020	2019	2020	2019	
26,303	45,598	3,669	6,655	

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2020		As at Decembe	r 31, 2019
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
MSCI Europe Index (Local Currency)	463,215	(463,215)	619,900	(619,900)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020		As at Decemb	er 31, 2019
Currency	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	7,434,699	99.47	11,538,032	99.01
Swiss Francs	(1,086,708)	(14.54)	(981,243)	(8.42)
British Pound Sterling	(1,899,058)	(25.41)	(3,377,807)	(28.99)
Euro	(3,643,958)	(48.75)	(5,875,809)	(50.42)
Total	804,975	10.77	1,303,173	11.18

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$8,050 (December 31, 2019 - \$13,032). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk - The table below summarizes the First Trust ETF's concentration risk for period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable unit				
Country	As at June 30, 2020	As at December 31, 2019			
United Kingdom	25.57	28.90			
Netherlands	19.59	16.29			
France	16.53	5.65			
Switzerland	14.93	8.39			
Italy	4.42	3.20			
Denmark	4.15	1.60			
Ireland	4.01	4.67			
Spain	3.21	9.10			
Russia	2.16	3.34			
Sweden	2.13	1.51			
Germany	1.14	4.18			
Luxembourg	_	7.85			
Norway	_	3.33			
Total	97.84	98.01			

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

		Average	Fair	
Desmark 4.450/	of Shares	Cost (\$)	Value (\$)	% of Total
Denmark—4.15% Novo Nordisk AS, ADR	3,489	271,691	310,157	4.15
^		271,691	310,157	4.15
France—16.53%				
Orange SA, ADR	28,710	528,876	463,822	6.21
Sanofi SA, ADR	4,216	284,938	292,192	3.91
TOTAL SA, ADR	9,183	575,606	479,475	6.41
0 4.440/		1,389,420	1,235,489	16.53
Germany—1.14% SAP SE, ADR	449	77,150	85,339	1.14
		77,150	85,339	1.14
Ireland—4.01%		,	,	
CRH PLC, ADR	6,438	282,540	299,877	4.01
		282,540	299,877	4.01
Italy—4.42%				
Eni SPA, ADR	12,641	459,269	330,701	4.42
		459,269	330,701	4.42
Netherlands—19.59%	4.047		500 400	7 00
ASML Holding NV, Registered Koninklijke Philips NV, ADR	1,047 4,555	360,200	523,120	7.00
Royal Dutch Shell PLC, Class 'A', ADR	4,555	270,313 695,582	289,652 479,348	3.88 6.41
STMicroelectronics NV	4,629	92,813	172,254	2.30
	,	1,418,908		19.59
Russia—2.16%		.,,	.,	
Mobile TeleSystems PJSC, ADR	12,940	154,758	161,444	2.16
		154,758	161,444	2.16
Spain—3.21%				
Grifols SA, ADR	3,038	92,478	75,229	1.01
Telefónica SA, ADR	25,188	222,187	164,821	2.20
		314,665	240,050	3.21
Sweden—2.13% Telefonaktiebolaget LM Ericsson, Class 'B', ADR	12,586	131,893	158,907	2.13
	.2,000	131,893	158,907	2.13
Switzerland—14.93%		,	,	
Credit Suisse Group AG, ADR	25,393	357,850	355,422	4.76
Logitech International SA, Registered	5,806	321,805	514,079	6.88
Novartis AG, ADR	658	75,959	78,021	1.04
UBS Group AG	10,751	167,554	168,432	2.25
		923,168	1,115,954	14.93
United Kingdom—25.57%	4 214	267,272	202 500	4.05
AstraZeneca PLC, ADR BP PLC, ADR	4,214 2,486	111,027	302,580 78,705	4.05 1.05
British American Tobacco PLC, ADR	5,740	319,323	302,510	4.05
GlaxoSmithKline PLC, ADR	4,939	276,137	273,504	3.66
National Grid PLC, ADR	1,007	78,498	83,038	1.11
Pearson PLC, ADR	19,833	181,352	194,670	2.61
RELX Group	2,470	80,511	79,003	1.06
Rio Tinto PLC, ADR	4,267	312,854	325,444	4.35
Vodafone Group PLC, ADR	12,541	306,545	271,389	3.63
		1,933,519	1,910,843	25.57
Total investments		7,356,981	7,313,135	97.84
Transaction costs		(9,580)		
Unrealized appreciation on derivatives - see Schedule 1		(=,==)	33,220	0.45
Other assets, less liabilities			127,932	1.71
Total Net Assets Attributable to Holders of Redeemable Units		7,347,401	7,474,287	100.00

Schedule 1

	Credit Rating of	Settlement	Currency	Amount	Currency	Amount	Forward	Current	Appreciation (Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
Bank of New York Mellon (The), New York	A-1+	2020-07-31	CHF	757,796	CAD	1,091,000	0.695	0.697	4,292
Bank of New York Mellon (The), New York	A-1+	2020-07-31	EUR	2,388,116	CAD	3,659,000	0.653	0.655	14,434
Bank of New York Mellon (The), New York	A-1+	2020-07-31	GBP	1,129,050	CAD	1,914,000	0.590	0.594	14,494
									33.220

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Senior Loan ETF (CAD-Hedged)

	2019	B
	June 30 2020 (\$)	December 3' 2019 (\$
Assets	2020 (\$)	2013 (\$
Investments (non-derivative financial assets)	41,838,186	58,946,149
Cash	6,875,424	4,168,290
Accrued interest receivable	152,771	209,297
Receivable for portfolio securities sold	700,622	360,526
Derivative assets	233,777	1,155,596
Other assets	25,610	17,086
	49,826,390	64,856,944
Liabilities		
Accrued liabilities	48,990	65,584
Payable for portfolio securities purchased	2,225,845	1,237,991
Distributions payable to holders of redeemable units	169,697	278,037
	2,444,532	1,581,612
Total net assets attributable to holders of redeemable units	47,381,858	63,275,332
Total Net Assets Attributable to Holders of Redeemable Units for each class	10.011.00	F 4 6 5 4 F
Common Class	40,241,694	54,624,759
Advisor Class	7,140,164	8,650,573
Redeemable units outstanding [note 6]		
Common Class	2,334,316	2,934,316
Advisor Class	413,948	463,948
Net assets attributable to holders of redeemable units per unit		
Common Class	17.24	18.62
Advisor Class	17.25	18.65
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 201	9 (unaudited)	
	June 30	June 3
	2020 (\$)	2019 (\$
Revenues		
Interest income for distribution purposes	1,293,291	2,136,014
Other changes in fair value of investments and derivatives		2,100,014
-		
Net realized gain (loss) on sale of investments	(205,441)	404,764
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives	(205,441) (2,422,477)	404,764 593,835
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange	(205,441) (2,422,477) 30,584	404,764 593,835 (13,756
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments	(205,441) (2,422,477) 30,584 (1,139,746)	404,764 593,835 (13,756 (933,298
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange	(205,441) (2,422,477) 30,584 (1,139,746) (921,819)	404,764 593,835 (13,756 (933,298 2,122,717
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608)	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608)	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7]	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933)	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Service fees	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364 18,777	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489 2,784
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364 18,777 6,923	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489 2,784 7,493
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Service fees Independent Review Committee fees	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364 18,777 6,923 277,245	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489 2,784 7,493 370,025
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Service fees Independent Review Committee fees	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364 18,777 6,923 277,245 (6,923)	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489 2,784 7,493 370,025 (7,493
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Service fees Independent Review Committee fees Expenses waived by the manager	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364 18,777 6,923 277,245 (6,923) 270,322	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489 2,784 7,493 370,025 (7,493 362,532
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Service fees Independent Review Committee fees Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364 18,777 6,923 277,245 (6,923)	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489 2,784 7,493 370,025 (7,493
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Service fees Independent Review Committee fees Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364 18,777 6,923 277,245 (6,923) 270,322 (3,541,255)	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489 2,784 7,493 370,025 (7,493 362,532 3,657,449
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Service fees Independent Review Committee fees Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364 18,777 6,923 277,245 (6,923) 270,322 (3,541,255) (3,309,874)	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489 2,784 7,493 370,025 (7,493 3,657,449 3,612,808
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Service fees Independent Review Committee fees Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class Advisor Class	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364 18,777 6,923 277,245 (6,923) 270,322 (3,541,255)	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489 2,784 7,493 370,025 (7,493 3,657,449 3,612,808
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Service fees Independent Review Committee fees Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class Advisor Class Increase (Decrease) in net assets attributable to holders of redeemable units per unit	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364 18,777 6,923 277,245 (6,923) 2770,322 (3,541,255) (3,309,874) (231,381)	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489 2,784 7,493 370,025 (7,493 3,657,449 3,612,808 44,641
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Service fees Independent Review Committee fees Expenses waived by the manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class	(205,441) (2,422,477) 30,584 (1,139,746) (921,819) (3,365,608) 94,675 (3,270,933) 228,181 23,364 18,777 6,923 277,245 (6,923) 270,322 (3,541,255) (3,309,874)	404,764 593,835 (13,756 (933,298 2,122,717 4,310,276 (290,295 4,019,981 328,259 31,489 2,784 7,493 370,025 (7,493 3,657,449 3,612,808 44,641 0.88

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee, FT Portfolios Canada Co.

..... Director

..... Director

First Trust Senior Loan ETF (CAD-Hedged) statements of changes in net assets attributable to holders of redeemable units

For the periods ended June 30, 2020 and 2019 (unaudited)

For the periods ended June 30, 2020 and 2019 (unaudited)	lune 00		lune 00	lune of
	June 30		June 30	June 30
	2020 (\$) Common		2020 (\$) Advisor	•
	Class		Class	Clas
Net assets attributable to holders of redeemable units, beginning of period	54,624,759	85,087,174	8.650.573	1,092,591
······································	- ,- ,	,,	0,000,010	, ,
Increase (Decrease) in net assets attributable to holders of redeemable units	(3,309,874)	3,612,808	(231,381)	44,641
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	936,001	937,902	1,507,796	-
Redemption of units	(10,951,458)	(21,442,912)	(2,623,934)	
	(10,015,457)	(20,505,010)	(1,116,138)	
Distributions to holders of redeemable units from:				
Net investment income	(1,057,734)	(1,825,504)	(162,890)	(25,196
	(1,057,734)	(1,825,504)	(162,890)	(25,196
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(14,383,065)	(18,717,706)	(1,510,409)	19,445
Net assets attributable to holders of redeemable units, end of period	40,241,694	66,369,468	7,140,164	1,112,036
			June 30	June 3
			2020 (\$) Total	2019 (\$ Tota
Net assets attributable to holders of redeemable units, beginning of period			63,275,332	86,179,765
Increase (Decrease) in net assets attributable to holders of redeemable units			(3,541,255)	3,657,449
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			2.443.797	937.902
Redemption of units			(13,575,392)	(21,442,912
			(11,131,595)	(20,505,010
Distributions to holders of redeemable units from:				
Net investment income			(1,220,624)	(1,850,700
			(1,220,624)	(1,850,700
Increase (Decrease) in not second attributable to belders of redeemable units for the nerical			(15 902 474)	(19 609 264
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			(15,893,474)	(18,698,261
Net assets attributable to holders of redeemable units, end of period			47,381,858	67,481,504
······································			.1,001,000	57,101,004

First Trust Senior Loan ETF (CAD-Hedged)

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (un	audited)	
	June 30 2020 (\$)	June 30 2019 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	(3,541,255)	3,657,449
Adjustments for:		
Net realized (gain) loss on sale of investments	205,441	(404,764)
Change in unrealized (appreciation) depreciation of investments and derivatives	2,061,565	(1,189,419)
Interest receivable	56,526	10,977
Other assets	(8,524)	(11,547)
Other liabilities	(16,594)	(22,609)
Purchases of investments	(37,703,953)	(20,293,269)
Proceeds from the sale of investments	54,114,487	42,713,265
	15,167,693	24,460,083
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	2,443,797	937,902
Amount paid on redemptions of units	(13,575,392)	(21,442,912)
Distributions paid to unitholders	(1,328,964)	(2,276,951)
	(12,460,559)	(22,781,961)
Increase (Decrease) in cash for the period	2,707,134	1,678,122
Cash, beginning of period	4,168,290	4,720,788
Cash, end of period	6,875,424	6,398,910
Interest received	1,349,817	2,146,991

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with a high level of current income by investing primarily in a diversified portfolio of senior floating rate loans and debt securities, with capital appreciation as a secondary objective. The First Trust ETF invests primarily in senior loans, which are generally rated below investment grade debt. Settlement periods for senior secured loans may be longer than for other types of debt securities, such as corporate bonds. The First Trust ETF is not a substitute for holding cash or money market securities.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020					
	Level 1	Level 2	Level 3	Total		
Bonds and Senior Loans	_	41,824,650	-	41,824,650		
Equities	_	-	13,536	13,536		
Derivative assets	_	233,777	-	233,777		
Total	_	42,058,427	13,536	42,071,963		
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019					
	Level 1	Level 2	Level 3	Total		
Bonds and Senior Loans	_	58,919,791	-	58,919,791		
Equities	_	_	26,358	26,358		
Derivative assets	_	1,155,596	_	1,155,596		
Total	_	60,075,387	26,358	60,101,745		

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019. All fair value measurements above are recurring. The reconciliation of investments measured at fair value using unobservable inputs (Level 3) is presented below.

	As at June 30, 2020	As at December 31, 2019
Beginning Balance	26,358	47,259
Purchases	_	_
Sales	_	_
Net Transfers	_	_
Realized Gains (Losses)	_	-
Change in Unrealized Appreciation (Depreciation)	(12,822)	(20,901)
Ending Balance	13,536	26,358

As at June 30, 2020, Level 3 investments were not significant to the First Trust ETF. Equity positions are classified as Level 1 when the security is actively traded, and a reliable price is observable. If equities do not trade frequently and observable prices are not available, fair value is determined using observable market data (e.g. transactions for similar securities of the same issuer) and the fair value is classified as Level 2, unless the determination of fair value requires significant unobservable data, in which case the measurement is classified as Level 3.

The Level 3 investment is valued using a broker quote received through a service provider which is indicative of fair value. The unobservable input used to value the security is the broker quote. The effect of a change in input by 5% increase/decrease will increase/decrease fair value by \$677 (December 31, 2019 – \$1,318).

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Common Class	Advisor Class
Outstanding units - January 1, 2019	4,690,010	59,990
Redeemable units issued	344,306	403,958
Redeemable units issued on reinvestments	_	_
Redeemable units redeemed	(2,100,000)	-
Outstanding units December 31, 2019	2,934,316	463,948
Redeemable units issued	50,000	100,000
Redeemable units issued on reinvestments	_	-
Redeemable units redeemed	(650,000)	(150,000)
Outstanding units June 30, 2020	2,334,316	413,948

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee				
Common Class Advisor Class ¹				
0.85%	1.35%			

¹Includes a service fee of 0.50%

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2019 and 2018, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)		
2019 2018		2019	2018	
10,869,375	10,869,375	-	_	

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)				
2020 2019				
N/A	N/A			

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)		
2020	2019	2020	2019	
228,181	328,259	33,520	48,000	

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Interest rate risk - The table below summarizes the First Trust ETF's exposure to Senior Loans and High Yield bonds as at June 30, 2020 and December 31, 2019:

		As at June 30, 2020						
	Less than 1 year (\$)	1-3 years (\$)	3-5 years (\$)	>5 years (\$)	Total (\$)			
High Yield Bonds and Senior Loans	674,803	4,223,703	21,146,450	15,779,694	41,824,650			
Total	674,803	4,223,703	21,146,450	15,779,694	41,824,650			
		As at December 31, 2019						
	Less than 1 year (\$)	1-3 years (\$)	3-5 years (\$)	>5 years (\$)	Total (\$)			
High Yield Bonds and Senior Loans	_	6,016,451	30,696,010	22,207,330	58,919,791			
Total	-	6,016,451	30,696,010	22,207,330	58,919,791			

At June 30, 2020, the weighted average duration of the First Trust ETF was 0.40 years (December 31, 2019 – 0.37 years). If interest rates increased or decreased by 1% at December 31, 2019, with all other variables remaining constant, net assets would have decreased or increased by approximately \$418,247 (December 31, 2019 – \$589,198). In practice, the actual results may differ from this sensitivity analysis and the difference could be material.

Credit risk – Below are the First Trust ETF's breakdown by credit rating as at June 30, 2020 and December 31, 2019:

As a % of net assets attributable to holders of redeemable					
Debt Securities by S&P Rating	As at June 30, 2020	As at December 31, 2019			
BBB+	-	-			
BBB	-	-			
BBB-	7.48	3.40			
BB+	2.53	1.66			
BB	8.47	8.05			
BB-	9.29	12.61			
B+	20.02	19.81			
В	24.41	28.34			
В-	8.41	14.04			
CCC+	4.04	4.42			
CCC	2.21	0.69			
CCC-	-	0.08			
CC	-	-			
С	-	-			
D	1.42	0.01			
NR	0.03	0.04			

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June	30, 2020	As at December 31, 2019			
Currency	Net Exposure (\$) % Net Assets		Net Exposure (\$)	% Net Assets		
United States Dollar	(730,722)	(1.54)	489,246	0.77		

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$7,307 (December 31, 2019 - \$4,892). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk - The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable un				
Sector	As at June 30, 2020	As at December 31, 2019			
Health Care	29.26	31.28			
Consumer Discretionary	16.75	15.68			
Communication Services	13.70	9.14			
Information Technology	12.99	11.70			
Financials	9.45	13.52			
Industrials	2.79	6.49			
Energy	1.69	1.40			
Materials	0.89	2.38			
Consumer Staples	0.78	1.37			
Real Estate	_	0.19			
Total	88.30	93.16			

The table below summarizes the First Trust ETF's breakdown by geographic exposure as at June 30, 2020 and December 31, 2019:

	As a % of net assets attributable	to holders of redeemable units
Country	As at June 30, 2020	As at December 31, 2019
United States	82.57	87.30
Canada	3.45	4.81
Ireland	0.87	0.61
United Kingdom	0.83	-
Luxembourg	0.59	0.44
Total	88.30	93.16

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

			N	•	F - 1	
			Number of Shares	Average Cost (\$)	Fair ۷ (\$)	% of Total
Equities - 0.03%			or onarco	0001 (\$)	Vulue (V) /	lor rotal
Ascent Resources Marcellus Holdings LLC			11,973	49,070	13,410	0.03
Ascent Resources Marcellus Holdings LLC, Warrants			3,100	395	126	0.00
	Den Velue	Courses	Maturity	49,465	13,536	0.03
	Par Value USD I	Coupon Rate/Yield	Maturity Date	Average Cost (\$)	Fair ۷ (\$) ۷	% of Total
High Yield Bonds - 7.83%				(+)		
Albertsons Cos. Inc. / Safeway Inc. / New Albertsons L.P. / Albertsons LLC, Callable	55,000	3.500%	15-Feb-23	72,701	75,676	0.16
Bausch Health Cos. Inc., Callable	17,000		15-May-23	22,820	23,039	0.05
Brinker International Inc., Callable	50,000		01-Oct-24	70,156	63,545	0.13
Colt Merger Sub Inc., Callable Cumulus Media New Holdings Inc., Callable	110,000 250,000	6.250% 6.750%	01-Jul-25 01-Jul-26	150,205 350,944	148,776 314,103	0.31 0.66
DaVita Inc., Callable	60,000	5.125%		83,372	82,963	0.18
Dell International LLC / EMC Corp., Callable	300,000	7.125%	15-Jun-24	426,509	422,324	0.89
Diamond Sports Group LLC / Diamond Sports Finance Co., Callable	48,000	5.375%	15-Aug-26	52,547	47,494	0.10
Level 3 Financing Inc., Callable	11,000		15-Aug-22	14,789	14,952	0.03
MEDNAX Inc., Callable	180,000		01-Dec-23	239,771	243,783	0.52
MGM Resorts International Nexstar Broadcasting Inc., Callable	50,000 366,000		15-Mar-22 01-Aug-24	73,771 494,120	69,389 501,902	0.15 1.06
Peabody Securities Finance Corp., Callable	606,000		31-Mar-22	796,122	537,330	1.13
Reynolds Group Issuer Inc. / Reynolds Group Issuer LLC / Reynolds Group Issuer (Luxembourg) SA, Callable	100,000		15-Jul-24	136,396	136,460	0.29
Ritchie Bros. Auctioneers Inc., Callable	25,000	5.375%	15-Jan-25	34,421	35,004	0.07
Sanchez Energy Corp., Callable	100,000	7.750%	15-Jun-21	6,572	552	0.00
Sinclair Television Group Inc., Callable	286,000		01-Aug-24	385,106	373,754	0.79
Six Flags Entertainment Corp., Callable	150,000		31-Jul-24	204,210	182,893	0.39
Tenet Healthcare Corp., Callable TRI Pointe Holdings Inc.	175,000		01-Sep-24	231,700	232,458	0.49 0.43
	147,000	5.675%	15-Jun-24	204,306 4,050,538	205,685 3,712,082	7.83
Senior Loans - 80.44%				4,000,000	0,712,002	1.00
Air Medical Group Holdings Inc.	206,275	4.250%	28-Apr-22	260,386	268,803	0.57
Air Medical Group Holdings Inc.	63,391	5.250%	14-Mar-25	77,915	82,079	0.18
Air Methods Corp.	786,691		21-Apr-24	1,010,498	875,545	1.85
Akorn Inc.	524,860		16-Apr-21	586,131	674,251	1.43
Alight Inc. Alliant Holdings Intermediate LLC	457,268 483,399		01-May-24 09-May-25	606,205 620,299	588,196 620,622	1.24 1.31
Alliant Holdings Intermediate LLC	55,733		10-May-25	74,343	71,974	0.15
Altice France SA	60,450		31-Jul-25	78,729	77,550	0.16
AMC Entertainment Inc.	318,780		22-Apr-26	421,572	312,953	0.66
AmWINS Group Inc.	522,355	3.750%	25-Jan-24	671,472	687,654	1.45
Applied Systems Inc.	182,885		19-Sep-25	222,836	247,043	0.52
Aristocrat Technologies Inc.	250,000		19-Oct-24	331,927	321,581	0.68
AssuredPartners Inc. Asurion LLC	120,248 172,600		15-Feb-27 04-Aug-25	161,207 222,807	155,786 232,564	0.33 0.49
athenahealth Inc.	356,594		15-Feb-26	466,528	467,977	0.49
Bausch Health Companies Inc.	957,685		01-Jun-25	1,236,517	1,261,643	2.67
BellRing Brands LLC	33,713		21-Oct-24	43,934	45,455	0.10
Berry Global Inc.	221,164	2.000%	01-Jul-26	290,699	286,366	0.60
BJ's Wholesale Club Inc.	128,616		03-Feb-24	169,027	168,621	0.36
BroadStreet Partners Inc.	270,189		31-Jan-27	356,644	348,926	0.74
Cablevision (CSC Holdings LLC)	110,561	2.250%		143,181	141,654	0.30
Cablevision (CSC Holdings LLC) CenturyLink Inc. (Qwest)	851,004 603,722		15-Apr-27 15-Mar-27	1,105,421 793,806	770,895	2.31 1.63
Change Healthcare Holdings LLC	1,045,402		01-Mar-24	1,362,050	1,360,297	2.87
CHG Healthcare Services Inc.	562,973		07-Jun-23	722,813	735,087	1.54
Cineworld Group PLC (Crown)	717,883	2.250%	05-Feb-25	944,797	729,574	1.54
Citadel Securities LP	403,708		27-Feb-26	535,690	532,087	1.12
CityCenter Holdings LLC	497,442		18-Apr-24	655,079	612,691	1.29
CommScope Inc.	134,234		06-Apr-26	178,129	172,213	0.36
Cumulus Media Holdings Inc. DaVita Inc.	124,148 195,417		31-Mar-26 12-Aug-26	164,067 257,687	156,746 256,244	0.33 0.54
Del International LLC	500,000		12-Aug-20 16-Sep-25	652,251	250,244 660,377	1.39
DuPage Medical Group (Midwest Physician Admininistrative Services LLC)	442,662		15-Aug-24	555,717	562,797	1.19
E.W. Scripps Co. (The)	301,952		01-May-26	397,988	386,105	0.81
	961,425	5 000%	29-Apr-24	1,269,319	1,230,179	2.60
Endo International PLC	301,423	0.00070	20740124	1,200,010	1,200,110	
Endo International PLC Envision Healthcare Corp. Froneri International Ltd.	901,182 98,766	3.750%	10-Oct-25 31-Jan-27	1,147,722 129,966	798,297 125,789	1.68 0.27

						88.3
				39,682,524	30,112,568	80.4
Zayo Group Holdings Inc.	568,296	3.000%	09-Mar-27	753,275	730,566	1.5
Virgin Media Investment Holdings Ltd.	60,751		31-Jan-28	80,673	78,579	0.1
Vertafore Inc.	432,125		02-Jul-25	556,181	551,823	1.1
Verscend Technologies Inc.	288,978		27-Aug-25	380,059	378,290	0.8
Veeam Software Holdings Ltd. (VS Buyer LLC)	97,274		28-Feb-27	128,486	127,107	0.2
US Foods Inc.	63,133		31-Aug-26	83,650	79,620	0.1
U.S. Renal Care Inc.	302,020		28-Jun-26	390,410	393,565	0.8
Twin River Worldwide Holdings Inc.	80,988		10-May-26	108,195	100,902	0.2
Transdigm Inc.	99,750		30-May-25	133,266	121,287	0.2
Transdigm Inc.	286,290		22-Aug-24	379,039	350,450	0.7
T-Mobile USA Inc.	251,684		01-Apr-27	347,136	340,949	0.7
SUSE (Marcel Lux IV SARL)	216,365		15-Mar-26	281,749	277,582	0.5
Stars Group Holdings BV (Amaya)	233,175		10-Jul-25	306,397	314,329	0.6
SS&C European Holdings SARL	471,495		16-Apr-25	609,936	610,170	1.2
Sophos Group PLC (Surf)	301,389		05-Mar-27	393,533	391,338	0.8
Solera Holdings Inc.	63,771		03-Mar-23	84,706	83,398	0.1
SolarWinds Holdings Inc.	646,855		05-Feb-24	847,184	849,964	1.8
Simply Good Foods (Atkins Nutritionals Inc.)	34,716	4.750%	07-Jul-24	45,432	45,835	0.1
Select Medical Corp.	292,808	2.500%	06-Mar-25	385,804	376,813	0.8
Scientific Games International Inc.	217,620	2.750%	14-Aug-24	285,130	260,580	0.5
Riverbed Technology Inc.	424,709	4.250%	24-Apr-22	556,113	488,718	1.0
Reynolds Consumer Products LLC	178,530	1.750%	04-Feb-27	235,908	233,152	0.4
Refinitiv US Holdings Inc.	588,710	3.250%	01-Oct-25	771,711	779,852	1.6
Qlik Technologies (Project Alpha Intermediate Holding Inc.)	371,778	4.250%	26-Apr-24	492,936	484,187	1.0
PUG LLC (Stubhub)	156,843	3.500%	12-Feb-27	206,528	184,451	0.3
Playtika Holding Corp.	206,505		10-Dec-24	272,637	279,651	0.5
Pike Corp.	17,127	4.250%	24-Jul-26	22,313	22,529	0.0
Pharmaceutical Product Development Inc. (PPDI)	706,541	3.500%	18-Aug-22	950,471	946,309	2.0
PG&E Corp.	146,961	5.500%	30-Jun-25	197,028	195,774	0.4
Peabody Energy Corp.	75,915	2.750%	31-Mar-25	96,360	55,654	0.1
Parexel International Corp.	443,397	2.750%	27-Sep-24	556,171	569,227	1.2
Packers Holdings LLC	583,094	4.000%	04-Dec-24	749,621	756,382	1.5
Nexstar Broadcasting Inc.	643,201	2.750%	19-Sep-26	844,108	828,772	1.7
Multiplan Inc. (MPH Acquisition Holdings LLC)	761,634	3.750%	07-Jun-23	1,022,521	981,002	2.0
Micro Focus International (MA Financeco LLC)	111,581	5.250%	15-Jun-25	149,789	147,442	0.3
Micro Focus International (MA Financeco LLC)	1,000,000	2.500%	21-Jun-24	1,110,586	1,262,568	2.6
McAfee LLC	62,658	3.750%	30-Sep-24	79,237	82,631	0.1
Mallinckrodt International Finance SA	129,947	3.750%	24-Feb-25	163,812	128,343	0.2
Mallinckrodt International Finance SA	280,875	3.500%	24-Sep-24	336,845	284,081	0.6
Lumileds (Bright Bidco BV)	652,720	4.500%	30-Jun-24	743,789	381,597	0.7
Level 3 Financing Inc.	250,000	1.750%	01-Mar-27	331,199	320,370	0.6
IQVIA Inc. (Quintiles)	46,804	1.750%	11-Jun-25	60,832	61,489	0.1
Internet Brands Inc. (MH Sub I LLC)	74,395		15-Sep-24	98,279	97,211	0.2
iHeartCommunications Inc.	554,394		29-Apr-26	732,077	691,809	1.4
Hyland Software Inc.	212,522	4.000%	01-Jul-24	275,418	279,729	0.6
HUB International Ltd.	992,260		25-Apr-25	1,291,196	1,278,622	2.0
Hostess Brands LLC (HB Holdings)	481,660		03-Aug-25	635,397	629,708	1.3
GoodRX Inc.	359,444		15-Oct-25	467,336	464,651	0.9
Golden Nugget Inc.	454,155	3 250%	04-Oct-23	601,029	487,084	1.

Unrealized appreciation on derivatives - see Schedule 1	233,777	0.49
Other assets, less liabilities	5,309,895	11.21
Total Net Assets Attributable to Holders of Redeemable Units	43,782,527 47,381,858	100.00

Schedule 1

	Credit Rating of	Settlement	Currency	Amount	Currency	Amount	Forward	Current	Appreciation (Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
CIBC World Markets Inc, Toronto	A-1	2020-07-31	USD	35,249,831	CAD	48,085,000	0.733	0.737	233,777
									233,777

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Canadian Capital Strength ETF

		December 3
	2020 (\$)	2019 (\$
Assets		
Investments (non-derivative financial assets)	40,023,470	60,300,148
Cash	204,652	311,624
Accrued dividend receivable	48,046	84,087
Receivable for portfolio securities sold	31,458	
Other assets	54,041	46,120
1.1.1.100	40,361,667	60,741,979
Liabilities Accrued liabilities	84,124	114,316
Distributions payable to holders of redeemable units	142,219	203,719
	226,343	318,035
Total net assets attributable to holders of redeemable units	40,135,324	60,423,944
Total Net Assets Attributable to Holders of Redeemable Units per class		
Advisor Class	22,027,844	27,809,801
Common Class	18,107,480	32,614,143
Redeemable units outstanding [note 6]		
Advisor Class	860,726	960,726
Common Class	592,993	942,993
Net assets attributable to holders of redeemable units per unit		
Advisor Class	25.59	28.95
Common Class	30.54	34.59
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 20	19 (unaudited)
	June 30	June 3
	2020 (\$)	2019 (\$
Revenues		
	565,249	932,288
Dividends Interest income for distribution purposes	565,249	932,288
Interest income for distribution purposes Other changes in fair value of investments		
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments	565,249 (2,879,241)	1,009,408
Interest income for distribution purposes Other changes in fair value of investments	(2,879,241) (237)	1,009,408
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments	(2,879,241) (237) (4,167,390)	1,009,408 429 7,506,951
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments	(2,879,241) (237) (4,167,390) (6,481,619)	1,009,408 429 7,506,951 9,449,076
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments	(2,879,241) (237) (4,167,390) (6,481,619) (187)	1,009,408 429 7,506,951 9,449,076 (1,260
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments	(2,879,241) (237) (4,167,390) (6,481,619)	1,009,408 429 7,506,951 9,449,076 (1,260
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash	(2,879,241) (237) (4,167,390) (6,481,619) (187)	1,009,408 429 7,506,957 9,449,076 (1,260
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7]	(2,879,241) (237) (4,167,390) (6,481,619) (6,481,806)	1,009,408 429 7,506,951 9,449,076 (1,260 9,447,816
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees	(2,879,241) (237) (4,167,390) (6,481,619) (6,481,806) 140,329	1,009,408 429 7,506,957 9,449,076 (1,260 9,447,816 210,075
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees	(2,879,241) (237) (4,167,390) (6,481,619) (187) (6,481,806) 140,329 118,041	1,009,408 422 7,506,95 9,449,076 (1,260 9,447,816 210,073 142,70
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense	(2,879,241) (237) (4,167,390) (6,481,619) (187) (6,481,806) 140,329 118,041 25,668	1,009,408 429 7,506,95 9,449,076 (1,260 9,447,816 210,073 142,70 34,836
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense Transaction costs [note 3 and note 9]	(2,879,241) (237) (4,167,390) (6,481,619) (187) (6,481,806) 140,329 118,041 25,668 9,177	1,009,400 429 7,506,95 9,449,077 (1,260 9,447,810 210,073 142,70 34,836 9,613
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees	(2,879,241) (237) (4,167,390) (6,481,619) (187) (6,481,806) 140,329 118,041 25,668	1,009,408 429 7,506,95 9,449,076 (1,260 9,447,810 210,073 142,70 34,836 9,613 6,804
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees	(2,879,241) (237) (4,167,390) (6,481,619) (187) (6,481,806) 140,329 118,041 25,668 9,177 6,020	1,009,408 429 7,506,95 9,449,076 (1,266 9,447,816 210,073 142,70 34,836 9,613 6,804
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense	(2,879,241) (237) (4,167,390) (6,481,619) (187) (6,481,806) 140,329 118,041 25,668 9,177 6,020 3	1,009,408 429 7,506,951 9,449,076 (1,266 9,447,816 210,073 142,701 34,836 9,613 6,804 11 404,038
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense	(2,879,241) (237) (4,167,390) (6,481,619) (6,481,806) (6,481,806) 140,329 118,041 25,668 9,177 6,020 3 299,238	1,009,408 429 7,506,951
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager	(2,879,241) (237) (4,167,390) (6,481,619) (6,481,806) (6,481,806) (6,481,806) (6,481,806) (6,481,806) (6,481,806) (6,481,806) (6,020)	1,009,408 429 7,506,951 9,449,076 (1,260 9,447,816 210,073 142,701 34,836 9,613 6,804 11 404,038 (6,804 397,234
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units	(2,879,241) (237) (4,167,390) (6,481,619) (6,481,806) (6,481,806) 140,329 118,041 25,668 9,177 6,020 3 299,238 (6,020) 293,218	1,009,408 429 7,506,951 9,449,076 (1,260 9,447,816 210,073 142,701 34,836 9,613 6,804 11 404,038 (6,804 397,234
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units	(2,879,241) (237) (4,167,390) (6,481,619) (6,481,806) (6,481,806) 140,329 118,041 25,668 9,177 6,020 3 299,238 (6,020) 293,218	1,009,408 429 7,506,951 9,449,076 (1,260 9,447,816 210,073 142,701 34,836 9,613 6,804 11 404,038 (6,804
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class	(2,879,241) (237) (4,167,390) (6,481,619) (187) (6,481,806) 140,329 118,041 25,668 9,177 6,020 3 299,238 (6,020) 293,218 (6,775,024)	1,009,408 429 7,506,95 9,449,076 (1,260 9,447,816 210,073 142,700 34,836 9,613 6,804 13 404,038 (6,804 397,234 9,050,582 3,526,372
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units for each class Advisor Class Common Class	(2,879,241) (237) (4,167,390) (6,481,619) (187) (6,481,806) 140,329 118,041 25,668 9,177 6,020 3 299,238 (6,020) 293,218 (6,775,024) (2,918,005)	1,009,408 429 7,506,951 9,449,076 (1,260 9,447,816 210,073 142,701 34,836 9,613 6,804 11 404,038 (6,804 397,234 9,050,582
Interest income for distribution purposes Other changes in fair value of investments Net realized gain (loss) on investments Change in unrealized appreciation (depreciation) of foreign exchange Change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Service fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units for each class Advisor Class	(2,879,241) (237) (4,167,390) (6,481,619) (187) (6,481,806) 140,329 118,041 25,668 9,177 6,020 3 299,238 (6,020) 293,218 (6,775,024) (2,918,005)	1,009,408 429 7,506,951 9,449,076 (1,260 9,447,816 210,073 142,701 34,833 9,613 6,804 11 404,038 (6,804 397,232 9,050,582 3,526,372

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee, FT Portfolios Canada Co.

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First Trust Canadian Capital Strength ETF STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

	June 30			June 3
	2020 (\$)			2019 (\$
	Advisor			Commo
	Class		Class	Clas
Net assets attributable to holders of redeemable units, beginning of perioc	27,809,801	26,802,768	32,614,143	42,045,843
Increase (Decrease) in net assets attributable to holders of redeemable units	(2,918,005)	3,526,372	(3,857,019)	5,524,210
Redeemable unit transactions [note 6]				
Proceeds from redeemable units issued	-	1,282,306	1,178,606	4,929,224
Redemption of redeemable units	(2,766,522)	(2,660,589)	(11,614,492)	(11,461,371
	(2,766,522)	(1,378,283)	(10,435,886)	(6,532,147
Distributions to holders of redeemable units from:				
Net investment income	(97,430)	(106,126)	(213,758)	(369,828
	(97,430)	(106,126)	(213,758)	(369,828
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(5,781,957)	2,041,963	(14,506,663)	(1,377,765
	(-, - , ,	,. ,	(, , ,	()-)
Net assets attributable to holders of redeemable units, end of period	22,027,844	28,844,731	18,107,480	40,668,078
			June 30	June 3
			2020 (\$)	2019 (\$
			Total	Tota
Net assets attributable to holders of redeemable units, beginning of period			60,423,944	68,848,611
Increase (Decrease) in net assets attributable to holders of redeemable units			(6,775,024)	9,050,582
Redeemable unit transactions [note 6]				
Proceeds from redeemable units issued			1,178,606	6,211,530
Redemption of redeemable units			(14,381,014) (13,202,408)	(14,121,960
			(13,202,408)	(7,910,430
Distributions to holders of redeemable units from:				
Net investment income			(311,188)	(475,954
			(311,188)	(475,954
			(20,288,620)	664,198
Increase (Decrease) in net assets attributable to holders of redeemable units for the period				
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			(20,200,020)	

First Trust Canadian Capital Strength ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (u	naudited)	
	June 30 2020 (\$)	June 30 2019 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	(6,775,024)	9,050,582
Adjustments for:		
Net realized (gain) loss on investments	2,879,241	(1,009,408)
Change in unrealized (appreciation) depreciation of investments	4,167,390	(7,506,951)
Dividends receivable	36,041	(17,607)
Other assets	(7,921)	10,820
Other liabilities	(30,192)	(593)
Purchases of investments	(15,682,707)	(23,308,045)
Proceeds from the sale of investments	28,881,296	31,170,058
	13,468,124	8,388,856
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	1,178,606	6,211,530
Amount paid on redemptions of units	(14,381,014)	(14,121,960)
Distributions paid to unitholders	(372,688)	(405,910)
	(13,575,096)	(8,316,340)
Increase (Decrease) in cash for the period	(106,972)	72,516
Cash, beginning of period	311,624	300,474
Cash, end of period	204,652	372,990
Dividends received, net of withholding taxes	601,290	914,680

First Trust Canadian Capital Strength ETF Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) - The First Trust ETF seeks to provide unitholders with long term capital appreciation by investing primarily in securities traded on a Canadian exchange or market.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets at Fair Value (\$) As at June 30, 2020					
	Level 1	Level 2	Level 3	Total		
Equities	40,023,470	_	_	40,023,470		
Total	40,023,470	_	_	40,023,470		
		Financial Assets at Fair Value (\$) As at December 31, 2019				
	Level 1	Level 2	Level 3	Total		
Equities	60,300,148	_	_	60,300,148		
Total	60,300,148	-	—	60,300,148		

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Common Class	Advisor Class
Outstanding units - January 1, 2019	1,392,993	1,060,726
Redeemable units issued	150,000	50,000
Redeemable units issued on reinvestments	_	_
Redeemable units redeemed	(600,000)	(150,000)
Outstanding units – December 31, 2019	942,993	960,726
Redeemable units issued	50,000	-
Redeemable units issued on reinvestments	_	-
Redeemable units redeemed	(400,000)	(100,000)
Outstanding units – June 30, 2020	592,993	860,726

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee				
Common Class Advisor Class ¹				
0.60% 1.60%				

¹Includes a service fee of 1.00%

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2019 and 2018, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)		
2019	2018	2019	2018	
22,747,482	22,747,482	_	_	

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)				
2020 2019				
9,177 9,613				

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

•	lanagement Fee Expense (\$)		Fee Payable)
2020	2019	2020	2019
140,329	210,073	20,079	33,922

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019 with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2020		As at December 31, 2019	
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
S&P/TSX Composite® Index	2,329,856	(2,329,856)	3,344,465	(3,344,465)

Concentration Risk - The table below summarizes the concentration risk as at June 30, 2020 and December 31, 2019:

	As a % of net assets attributable to holders of redeemable unit		
Sector	As at June 30, 2020	As at December 31, 2019	
Financials	24.02	32.15	
Information Technology	19.47	11.66	
Materials	16.32	12.36	
Industrials	15.95	16.22	
Consumer Staples	11.89	11.27	
Energy	4.08	8.40	
Consumer Discretionary	4.04	3.91	
Communication Services	3.95	3.83	
Total	99.72	99.80	

First Trust Canadian Capital Strength ETF Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$) ^v	% of Total
Communication Services—3.95%				
BCE Inc.	27,985	1,535,537		3.95
		1,535,537	1,584,511	3.95
Consumer Discretionary—4.04%	26 704	1 460 970	1 610 065	4.04
Magna International Inc.	26,794	1,469,872 1,469,872	1,619,965	4.04 4.04
Consumer Staples—11.89%		1,403,072	1,013,303	4.04
Alimentation Couche-Tard Inc., Class 'B'	37,154	959.298	1,581,646	3.94
Canada Goose Holdings Inc.		2,554,562		4.01
Metro Inc., Class 'A'		1,306,491		3.94
	-,		4,773,518	11.89
Energy-4.08%		.,,	.,,	
Pembina Pipeline Corp.	48,222	2,065,221	1,636,655	4.08
		2,065,221	1,636,655	4.08
Financials—24.02%				
Bank of Nova Scotia	28,882	1,945,560	1,622,591	4.04
Intact Financial Corp.	12,247	1,494,708	1,582,435	3.94
Manulife Financial Corp.	87,975	1,878,922	1,624,898	4.05
Royal Bank of Canada	17,235	1,456,929	1,587,516	3.96
Sun Life Financial Inc.	32,472	1,535,765	1,620,028	4.04
Toronto-Dominion Bank (The)	26,450	1,604,272	1,602,605	3.99
		9,916,156	9,640,073	24.02
Industrials—15.95%				
Canadian National Railway Co.	13,294	1,272,414	1,596,742	3.98
Canadian Pacific Railway Ltd.	4,613	931,043	1,592,961	3.97
Ritchie Bros. Auctioneers Inc.	29,026	1,570,016	1,604,267	3.99
Toromont Industries Ltd.	23,894	1,627,225		4.01
		5,400,698	6,403,709	15.95
Information Technology—19.47%				
CGI Inc.	18,334			3.91
Constellation Software Inc.	1,015		1,555,883	3.88
Enghouse Systems Ltd.	21,716		1,574,410	3.92
Kinaxis Inc.	8,067		1,565,482	3.90
Open Text Corp.	26,914		1,551,592	3.86
N-4		4,870,018	7,815,474	19.47
Materials—16.32% B2Gold Corp.	010 715	1,571,964	1 6/2 160	4.09
BzGold Corp. Barrick Gold Corp.		1,571,964		4.09
CCL Industries Inc., Class 'B'		2,016,393		4.04
Kirkland Lake Gold Ltd.		1,369,202		4.00
	29,030		6,549,565	16.32
		.,,	.,,	
Total investments		36,258,332	40,023,470	99.72
Transaction costs		(12,008)		
Other assets, less liabilities			111,854	0.28
Total Net Assets Attributable to Holders of Redeemable Units		36,246,324		100.00

First Trust Global Risk Managed Income Index ETF

	June 30	December 3
	2020 (\$)	2019 (
Assets		
Investments (non-derivative financial assets)	23,076,105	28,514,53
Cash	106,363	106,90
Accrued dividend receivable	47,529	118,78
Other assets	40,937	37,78
	23,270,934	28,778,01
Liabilities	, ,	
Accrued liabilities	9,759	12,97
Distributions payable to holders of redeemable units	80,363	88,86
	90,122	101.84
Total net assets attributable to holders of redeemable units	23,180,812	28,676,16
Total Net Assets Attributable to Holders of Redeemable Units for each class	20,100,012	20,010,10
Common Class	22,076,998	26,486,34
Advisor Class	1,103,814	2,189,82
Redeemable units outstanding [note 6]	1,103,014	2,109,02
Common Class	1 000 014	1 200 24
	1,286,214	1,386,21
Advisor Class	63,800	113,80
Net assets attributable to holders of redeemable units per unit		
Common Class	17.16	19.1
Advisor Class	17.30	19.2
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 2019 (ur	audited)	
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 2019 (un	audited) June 30	June 3
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 2019 (un	June 30	
	•	
Revenues	June 30 2020 (\$)	2019 (
Revenues Dividends	June 30	2019 (
Revenues Dividends Other changes in fair value of investments	June 30 2020 (\$) 494,523	2019 (599,46
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments	June 30 2020 (\$) 494,523 (1,600,412)	2019 (599,46 (287,75
Revenues Dividends Other changes in fair value of investments	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944)	2019 (599,46 (287,75 1,699,39
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments	June 30 2020 (\$) 494,523 (1,600,412)	2019 (599,46 (287,75 1,699,39
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7]	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833)	2019 (599,46 (287,75 1,699,39 2,011,10
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280	2019 (599,46 (287,75 1,699,39 2,011,10 82,42
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9]	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Service fees	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29
Revenues Dividends Dther changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Fransaction costs [note 3 and note 9] Service fees HST expense	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468 4,423	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29 4,89
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Service fees HST expense	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468 4,423 3,278	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29 4,89 2,67
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Service fees HST expense Independent Review Committee fees	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468 4,423 3,278 114,136	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29 4,89 2,67 109,43
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Service fees HST expense Independent Review Committee fees	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468 4,423 3,278 114,136 (27,514)	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29 4,89 2,67 109,43 (28,78
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Service fees HST expense Independent Review Committee fees Expenses waived by manager	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468 4,423 3,278 114,136 (27,514) 86,622	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29 4,89 2,67 109,43 (28,78 80,64
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Service fees HST expense Independent Review Committee fees Expenses waived by manager	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468 4,423 3,278 114,136 (27,514)	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29 4,89 2,67 109,43
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Service fees HST expense Independent Review Committee fees Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units for each class	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468 4,423 3,278 114,136 (27,514) 86,622 (2,503,455)	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29 4,89 2,67 109,43 (28,76 80,64 1,930,45
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Service fees HST expense Independent Review Committee fees Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468 4,423 3,278 114,136 (27,514) 86,622 (2,503,455) (2,297,082)	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29 4,89 2,67 109,43 (28,78 80,64 1,930,45
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Service fees HST expense Independent Review Committee fees Expenses waived by manager Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class Advisor Class	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468 4,423 3,278 114,136 (27,514) 86,622 (2,503,455)	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29 4,89 2,67 109,43 (28,78 80,64 1,930,45
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Service fees HST expense Independent Review Committee fees Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class Advisor Class Increase (Decrease) in net assets attributable to holders of redeemable units for each class	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468 4,423 3,278 114,136 (27,514) 86,622 (2,503,455) (2,297,082)	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29 4,89 2,67 109,43 (28,78 80,64 1,930,45
Revenues Dividends Other changes in fair value of investments Net realized gain (loss) on sale of investments Net change in unrealized appreciation (depreciation) of investments Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Service fees HST expense Independent Review Committee fees Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Common Class	June 30 2020 (\$) 494,523 (1,600,412) (1,310,944) (2,416,833) 76,280 25,687 4,468 4,423 3,278 114,136 (27,514) 86,622 (2,503,455) (2,297,082)	2019 (599,46 (287,75 1,699,39 2,011,10 82,42 14,15 5,29 4,89 2,67 109,43 (28,78 80,64 1,930,45 1,786,80 143,64

On behalf of the Trustee, FT Portfolios Canada Co.

Br Director Director
First Trust Global Risk Managed Income Index ETF statements of changes in net assets attributable to holders of redeemable units

nded June 30, 2020 and 2019 (unaudited

For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30 2020 (\$) Common	2019 (\$) Common	June 30 2020 (\$) Advisor	Advisor
	Class		Class	Class
Net assets attributable to holders of redeemable units, beginning of period	26,486,344	24,818,491	2,189,825	2,049,767
Increase (Decrease) in net assets attributable to holders of redeemable units	(2,297,082)	1,786,807	(206,373)	143,646
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	966,141	940,311	-	-
Redemption of units	(2,600,368)	,	(850,498)	-
	(1,634,227)	16,535	(850,498)	-
Distributions to holders of redeemable units from:				
Net investment income	(478,037)	(493,037)	(29,140)	(34,140)
	(478,037)	(493,037)	(29,140)	(34,140)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(4,409,346)	1,310,305	(1,086,011)	109,506
Net assets attributable to holders of redeemable units, end of period	22,076,998	26,128,796	1,103,814	2,159,273
			June 30	June 30
			2020 (\$)	2019 (\$)
			Total	Total
Net assets attributable to holders of redeemable units, beginning of period			28,676,169	26,868,258
Increase (Decrease) in net assets attributable to holders of redeemable units			(2,503,455)	1,930,453
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			966,141	940,311
Redemption of units			(3,450,866)	(923,776)
•			(2,484,725)	16,535
Distributions to holders of redeemable units from:				
Net investment income			(507,177)	(527,177)
			(507,177)	(527,177)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			(5,495,357)	1,419,811
Net assets attributable to holders of redeemable units, end of period			23,180,812	28,288,069
			20,100,012	20,200,000

First Trust Global Risk Managed Income Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (una	udited)	
	June 30	June 30
	2020 (\$)	2019 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	(2,503,455)	1,930,453
Adjustments for:		
Net realized (gain) loss on sale of investments	1,600,412	287,759
Change in unrealized (appreciation) depreciation of investments	1,310,944	(1,699,394)
Dividends receivable	71,254	56,964
Other assets	(3,152)	5,344
Other liabilities	(3,219)	(1,117)
Purchases of investments	(24,054,742)	(15,899,494)
Proceeds from the sale of investments	26,581,814	15,872,995
	2,999,856	553,510
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	966,141	940,311
Amount paid on redemptions of units	(3,450,866)	(923,776)
Distributions paid to unitholders	(515,677)	(527,177)
	(3,000,402)	(510,642)
Increase (Decrease) in cash for the period	(546)	42,868
Cash, beginning of period	106,909	70,684
Cash, end of period	106,363	113,552
Dividends received, net of withholding taxes	565,777	656,429

First Trust Global Risk Managed Income Index ETF Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the NASDAQ Global Risk Managed Income IndexSM, net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

			s at Fair Value (\$) e 30, 2020			
	Level 1	Level 1 Level 2 Level 3 Tota				
Equities	23,076,105	-	_	23,076,105		
Total	23,076,105	-	_	23,076,105		
	Financial Assets at Fair Value (\$) As at December 31, 2019					
	Level 1	Level 2	Level 3	Total		
Equities	28,514,533	-	_	28,514,533		
Total	28,514,533		_	28,514,533		

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Common Class	Advisor Class
Outstanding units - January 1, 2019	1,386,214	113,800
Redeemable units issued	100,000	50,000
Redeemable units issued on reinvestments	_	_
Redeemable units redeemed	(100,000)	(50,000)
Outstanding units – December 31, 2019	1,386,214	113,800
Redeemable units issued	50,000	_
Redeemable units issued on reinvestments	_	_
Redeemable units redeemed	(150,000)	(50,000)
Outstanding units – June 30, 2020	1,286,214	63,800

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee ¹		
Common Class	Advisor Class ²	
0.41%	0.91%	

¹Pays a management fee up to a maximum of 0.60% ²Includes a service fee of 0.50%

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2019 and 2018, where applicable, are as follows:

Net Capital	Losses (\$)	Non-Capit	tal Losses (\$)
2019	2018	2019	2018
818,997	892,910	_	_

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)		
2020	2019	
25,687	14,156	

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at periods ended June 30, 2020 and 2019 are as follows:

Management Fee Expense		(\$)	
(\$)		(\$)	
2020	2019	2020	2019
76,280	82,428	7,839	9,520

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June	As at June 30, 2020 As at December		per 31, 2019
Reference Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
NASDAQ Global Risk Managed Income Index SM	1,088,339	(1,088,339)	1,396,529	(1,396,529)

Concentration Risk - The table below summarizes the concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable unit		
Holdings	As at June 30, 2020	As at December 31, 2019	
Bonds	60.56	47.33	
REITs and Preferred Shares	14.03	12.20	
Equities	13.65	20.37	
Senior Loans	11.31	19.54	
Total	99.55	99.44	

First Trust Global Risk Managed Income Index ETF Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number of Shares	Average	Fair	% of Total
Exchange Traded Funds—99.55%	of Stidles	Cost (\$)	value (\$)	% of Total
BMO Emerging Markets Bond Hedged to CAD Index ETF	188.074	2,891,638	2.862.486	12.35
BMO Equal Weight REITs Index ETF	29.161	567,091	577,388	2.49
BMO Equal Weight Utilities Index ETF	23.983	393,303	487,814	2.10
BMO High Yield US Corporate Bond Hedged to CAD Index ETF	245,406	3,283,112	,	13.25
BMO Mid-Term US IG Corporate Bond Index ETF	58,748		1,243,108	5.36
First Trust Senior Loan ETF (CAD-Hedged)	152,578	2,798,065	2,622,816	11.31
Horizons Cdn Select Universe Bond ETF	20,482	1,017,721	1,053,799	4.55
iShares Canadian Corporate Bond Index ETF	30,171	650,567	677,641	2.92
iShares Canadian Government Bond Index ETF	43,868	978,999	1,033,091	4.46
iShares Convertible Bond Index ETF, Convertible Bonds	138,038	2,456,157	2,306,615	9.95
iShares Core Canadian Long Term Bond Index ETF	20,117	500,483	558,448	2.41
iShares Core S&P / TSX Composite High Dividend Index ETF	37,599	753,395	641,439	2.77
iShares Global Monthly Dividend Index ETF (CAD-Hedged)	38,580	677,179	614,193	2.65
iShares Global Real Estate Index ETF	15,763	446,523	426,074	1.84
iShares S&P/TSX Canadian Preferred Share Index ETF	213,107	2,491,843	2,248,279	9.70
iShares S&P/TSX Capped Financials Index ETF	12,284	440,976	398,616	1.72
Vanguard Canadian Short-Term Bond Index ETF	50,311	1,218,359	1,230,607	5.31
Vanguard FTSE Canadian High Dividend Yield Index ETF	30,195	887,309	873,541	3.77
Vanguard U.S. Dividend Appreciation Index ETF	2,728	136,450	147,667	0.64
Total Exchange Traded Funds		23,777,277	23,076,105	99.55
Total investments		23,777,277	23,076,105	99.55
Transaction costs		(12,706)		
Other assets, less liabilities			104,707	0.45
Total Net Assets Attributable to Holders of Redeemable Units		23,764,571	23,180,812	100.00

First Trust Tactical Bond Index ETF

	1, 2019 June 30 December		
	2020 (\$)	2019 (\$	
Assets		•	
Investments (non-derivative financial assets)	5,596,576	10,950,117	
Cash	24,727	22,508	
Accrued dividend receivable	5,029	33,000	
Other assets	3,353	2,591	
	5,629,685	11,008,216	
Liabilities			
Accrued liabilities	3,354	5,45	
Distributions payable to holders of redeemable units	17,500	30,00	
	20,854	35,45	
Total net assets attributable to holders of redeemable units	5,608,831	10,972,76	
Total Net Assets Attributable to Holders of Redeemable Units for each class			
Units	5,608,831	10,972,765	
Redeemable units outstanding [note 6]			
Units	350,000	600,000	
Net assets attributable to holders of redeemable units per unit	10.00	10.0	
Units	16.03	18.29	
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 20	019 (unaudite	•	
	June 30	June 3	
	2020 (\$)	2019 (\$	
Revenues			
Dividends	152,880	316,098	
Other changes in fair value of investments			
Net realized gain (loss) on sale of investments	(1,502,503)	(837,410	
Net realized gain on foreign exchange	27		
Net change in unrealized appreciation (depreciation) of investments	248,715	1,535,039	
	(1,100,881)	1,013,727	
Foreign exchange gain (loss) on cash	(45)		
	(1,100,926)	1,013,727	
		1 - 0 -	
	~~ ~~~	47,370	
Management fees	22,900		
Management fees Transaction costs [note 3 and note 9]	20,858	13,868	
Management fees Transaction costs [note 3 and note 9] HST expense	20,858 2,215	13,868 4,543	
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees	20,858 2,215 1,179	13,868 4,543	
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees	20,858 2,215 1,179 19	13,868 4,543 1,839	
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense	20,858 2,215 1,179 19 47,171	13,868 4,543 1,839 67,620	
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense	20,858 2,215 1,179 19 47,171 (1,179)	13,868 4,543 1,839 67,626 (1,839	
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by manager	20,858 2,215 1,179 19 47,171 (1,179) 45,992	13,868 4,543 1,839 67,620 (1,839 65,787	
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units	20,858 2,215 1,179 19 47,171 (1,179)	13,868 4,543 1,839 67,620 (1,839 65,787	
Expenses [note 7] Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class	20,858 2,215 1,179 19 47,171 (1,179) 45,992 (1,146,918)	13,868 4,543 1,839 67,620 (1,839 65,787 947,940	
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Units	20,858 2,215 1,179 19 47,171 (1,179) 45,992	13,866 4,543 1,839 67,626 (1,839 65,787	
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class	20,858 2,215 1,179 19 47,171 (1,179) 45,992 (1,146,918)	13,866 4,543 1,839 67,620 (1,839 65,78 947,940	

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,

FT Portfolios Canada Co.

.....

Director

..... Director

First Trust Tactical Bond Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2020 and 2019 (unaudited)		
	June 30	June 30
	2020 (\$)	2019 (\$)
Net assets attributable to holders of redeemable units, beginning of period	10,972,765	21,576,719
Increase (Decrease) in net assets attributable to holders of redeemable units	(1,146,918)	947,940
Redeemable unit transactions [note 6]		
Proceeds from issuance of units		012 466
	-	912,466
Redemption of units	(4,059,516)	(6,391,783)
	(4,059,516)	(5,479,317)
Distributions to holders of redeemable units from:		
Net investment income	(157,500)	(305,000)
	(157,500)	(305,000)
Increase (Decrease) in net assets attributable to holders of redeemable units, for the period	(5,363,934)	(4,836,377)
Net assets attributable to holders of redeemable units, end of period	5,608,831	16,740,342

First Trust Tactical Bond Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30 2020 (\$)			
Cash flows from (used in) Operating Activities				
Increase (Decrease) in net assets attributable to holders of redeemable units	(1,146,918)	947,940		
Adjustments for:				
Net realized (gain) loss on sale of investments	1,502,503	837,410		
Change in unrealized (appreciation) depreciation of investments	(248,715)	(1,535,039)		
Dividends receivable	27,971	78,754		
Other assets	(762)	(1,616)		
Other liabilities	(2,097)	(2,306)		
Purchases of investments	(17,427,774)	(13,209,687)		
Proceeds from the sale of investments	21,527,527	18,688,836		
	4,231,735	5,804,292		
Cash flows from (used in) Financing Activities				
Amount received from the issuance of units	-	912,466		
Amount paid on redemptions of units	(4,059,516)	(6,391,783)		
Distributions paid to unitholders	(170,000)	(320,000)		
	(4,229,516)	(5,799,317)		
Increase (Decrease) in cash for the period	2,219	4,975		
Cash, beginning of period	22,508	50,850		
Cash, end of period	24,727	55,825		
Dividende received wet of withhelding town	400.054	204.050		
Dividends received, net of withholding taxes	180,851	394,852		

First Trust Tactical Bond Index ETF Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the NASDAQ Canadian Preservation Index CAD TR^{SM} (the "Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The below fair value hierarchy table presents information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets at Fair Value (\$) As at June 30, 2020						
	Level 1	Level 1 Level 2 Level 3 Total					
Equities	5,596,576	_	-	5,596,576			
Total	5,596,576	_	-	5,596,576			
	Financial Assets at Fair Value (\$) As at December 31, 2019						
	Level 1	Level 2	Level 3	Total			
Equities	10,950,117	-	-	10,950,117			
Total	10,950,117	-	-	10,950,117			

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units
Outstanding units - January 1, 2019	1,200,000
Redeemable units issued	50,000
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(650,000)
Outstanding units – December 31, 2019	600,000
Redeemable units issued	_
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(250,000)
Outstanding units – June 30, 2020	350,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee	
Units	
0.50%	

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2019 and 2018, where applicable, are as follows:

Net Capital	Losses (\$)	Non-Capital Losses (\$)	
2019	2018	2019 2018	
1,128,319	799,718	_	-

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)		
2020 2019		
20,858	13,868	

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2020	2019	2020	2019
22,900	47,376	2,968	7,400

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2020 As at December		per 31, 2019	
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
NASDAQ Canadian Preservation Index CAD TR SM	297,268	(297,268)	511,331	(511,331)

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable units		
Holdings	As at June 30, 2020 As at December 31,		
Exchange-Traded Funds	99.78	99.79	
Total	99.78	99.79	

First Trust Tactical Bond Index ETF Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number Avera	age Fair	
	of Shares Cost	(\$) Value (\$)	% of Total
Exchange Traded Funds—99.78%			
BMO Aggregate Bond Index ETF	67,770 1,075,	594 1,135,825	20.25
BMO Long Federal Bond Index ETF	53,629 1,076,	904 1,118,701	19.95
iShares 1-5 Year Laddered Government Bond Index ETF	59,071 1,077,	149 1,082,181	19.29
iShares Canadian Government Bond Index ETF	47,460 1,076,	159 1,117,683	19.93
iShares Canadian Universe Bond Index ETF	34,024 1,075,	234 1,142,186	20.36
Total Exchange Traded Funds	5,381,	640 5,596,576	99.78
Total investments	5,381,	640 5,596,576	99.78
Transaction costs	(3,1	14)	
Other assets, less liabilities		12,255	0.22
Total Net Assets Attributable to Holders of Redeemable Units	5,378,	526 5,608,831	100.00

First Trust Value Line® Dividend Index ETF (CAD-Hedged)

STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and December 34		
		December 3
Anasta	2020 (\$)	2019 (\$
Assets	10 555 674	10 107 100
Investments (non-derivative financial assets)	16,555,674	18,167,488
Cash	65,135	67,706
Accrued dividend receivable	37,826	31,707
Derivative assets	80,207	333,078
Other assets	8,291 16,747,133	6,101 18,606,080
Liabilities	10,747,133	18,000,080
Accrued liabilities	24,273	23,724
		32,304
Distributions payable to holders of redeemable units	30,804 55,077	56.028
Total net assets attributable to holders of redeemable units	16,692,056	18,550,052
Total Net Assets Attributable to Holders of Redeemable Units for each class	-,	-,,
Common Class	11,616,101	13,984,787
Advisor Class	5,075,955	4,565,265
Redeemable units outstanding [note 6]	0,010,000	1,000,200
Common Class	452,160	452,160
Advisor Class	197,835	147,835
Net assets attributable to holders of redeemable units per unit	,	,
Common Class	25.69	30.93
Advisor Class	25.66	30.88
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 2	019 (unaudited)	
	June 30	June 30
	2020 (\$)	2019 (\$
Revenues		
Dividends	314,571	342,875
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	(811,239)	1,035,243
Net realized gain (loss) on derivatives	(681,922)	124,386
Net realized gain (loss) on foreign exchange	12,408	(689
Net change in unrealized appreciation (depreciation) of investments	(1,540,296)	1,194,356
Net change in unrealized appreciation (depreciation) of derivatives	(252,870)	385,499
	(2,959,348)	3,081,670
Foreign exchange gain (loss) on cash	(2,563)	(41
	(2,961,911)	3,081,629
Expenses [note 7]		
Management fees	61,595	71,134
Service fees	22,237	20,438
HST expense	8,708	8,779
Transaction costs [note 3 and note 9]	3,843	2,329
Independent Review Committee fees	2,275	1,977
Interest expense	135	9
	98,793	104,666
Expenses waived by manager	(2,275)	(1,977
	96,518	102,689
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	(3,058,429)	2,978,940
Withholding taxes	43,090	45,103
Increase (Decrease) in net assets attributable to holders of redeemable units	(3,101,519)	2,933,837
Increase (Decrease) in net assets attributable to holders of redeemable units for each class	(0.447.055)	0.054.015
Common Class	(2,417,855)	2,354,813
Advisor Class	(683,664)	579,024
Increase (Decrease) in net assets attributable to holders of redeemable units per unit	(1.0-)	
	(4.93)	4.03
Common Class Advisor Class	(4.09)	3.92

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,

FT Portfolios Canada Co.

..... Director

..... Director

First Trust Value Line® Dividend Index ETF (CAD-Hedged) statements of changes in net assets attributable to holders of redeemable units

For the periods ended June 30, 2020 and 2019 (unaudited)

For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30	June 30	June 30	June 30
	2020 (\$)		2020 (\$)	2019 (\$)
	Common	Common	Advisor	Advisor
	Class	Class	Class	Class
Net assets attributable to holders of redeemable units, beginning of period	13,984,787	10,207,766	4,565,265	3,748,115
Increase (Decrease) in net assets attributable to holders of redeemable units	(0.447.055)	0.054.040	(000.004)	570.004
Inclease (Decrease) in her assers attributable to holders of redeemable units	(2,417,855)	2,354,813	(683,664)	579,024
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	2,629,551	8,028,883	1,229,660	-
Redemption of units	(2,404,865)	(7,230,896)	-	-
	224,686	797,987	1,229,660	-
Distributions to holders of redeemable units from:				
Net investment income	(175,517)	(189,071)	(35,306)	(25,502)
	(175,517)	(189,071)	(35,306)	(25,502)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(2,368,686)	2,963,729	510,690	553,522
	(2,300,000)	2,903,729	510,090	000,022
Net assets attributable to holders of redeemable units, end of period	11,616,101	13,171,495	5,075,955	4,301,637
			June 30	June 30
			2020 (\$)	2019 (\$)
			Total	Total
Net assets attributable to holders of redeemable units, beginning of period			18,550,052	13,955,881
Increase (Decrease) in net assets attributable to holders of redeemable units			(3,101,519)	2,933,837
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			3,859,211	8,028,883
Redemption of units			(2,404,865)	(7,230,896)
			1.454.346	797.987
			1,404,040	101,001
Distributions to holders of redeemable units from:				
Net investment income			(210,823)	(214,573)
			(210,823)	(214,573)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			(1,857,996)	3,517,251
Net assets attributable to holders of redeemable units, end of period			16,692,056	17,473,132

First Trust Value Line® Dividend Index ETF (CAD-Hedged)

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 a	For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30	June 30			
	2020 (\$)	2019 (\$)			
Cash flows from (used in) Operating Activities					
Increase (Decrease) in net assets attributable to holders of redeemable units	(3,101,519)	2,933,837			
Adjustments for:					
Net realized (gain) loss on sale of investments	811,239	(1,035,243)			
Change in unrealized (appreciation) depreciation of investments and derivatives	1,793,166	(1,579,855)			
Dividends receivable	(6,119)	(11,446)			
Other assets	(2,190)	(3,125)			
Other liabilities	549	4,045			
Purchases of investments	(12,522,160)	(15,388,461)			
Proceeds from the sale of investments	11,782,440	14,344,068			
	(1,244,594)	(736,180)			
Cash flows from (used in) Financing Activities					
Amount received from the issuance of units	3,859,211	8,028,883			
Amount paid on redemptions of units	(2,404,865)	(7,230,896)			
Distributions paid to unitholders	(212,323)	(203,323)			
	1,242,023	594,664			
Increase (Decrease) in cash for the period	(2,571)	(141,516)			
Cash, beginning of period	67,706	208,280			
Cash, end of period	65,135	66,764			
Dividends received, net of withholding taxes	265,362	286,326			

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the Value Line® Dividend Index (the "Index) on a currency hedged basis, net of expenses. The Index is a modified equal-dollar weighted index comprised of U.S. exchange-listed securities of companies that pay above-average dividends and have the potential for capital appreciation.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020				
	Level 1	Level 2	Level 3	Total	
Equities	16,555,674		_	16,555,674	
Derivative assets	-	80,207	_	80,207	
Total	16,555,674	80,207	_	16,635,881	
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019				
	Level 1	Level 2	Level 3	Total	
Equities	18,167,488	_	_	18,167,488	
Derivative assets	_	333,078	_	333,078	
Total	18,167,488	333,078	_	18,500,566	

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Common Class	Advisor Class
Outstanding units - January 1, 2019	402,160	147,835
Redeemable units issued	300,000	50,000
Redeemable units issued on reinvestments	_	-
Redeemable units redeemed	(250,000)	(50,000)
Outstanding units – December 31, 2019	452,160	147,835
Redeemable units issued	100,000	50,000
Redeemable units issued on reinvestments	_	-
Redeemable units redeemed	(100,000)	_
Outstanding units – June 30, 2020	452,160	197,835

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee		
Common Class Advisor Class ¹		
0.70%	1.70%	

¹Includes a service fee of 1.00%

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2019 and 2018, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capita	al Losses (\$)
2019	2018	2019 2018	
83,701	543,047	_	_

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)		
2020 2019		
3,843	2,329	

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)		
2020	2019	2020	2019	
61,595	71,134	9,750	11,542	

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2020		As at December 31, 2019		
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)	
S&P 500 Index (CAD-Hedged)	824,403	(824,403)	722,144	(722,144)	
Dow Jones U.S. Select Dividend [™] Index USD	852,930	(852,930)	889,807	(889,807)	

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020		As at Decembe	er 31, 2019
Currency	Net Exposure (\$)	sure (\$) % Net Assets Net Exposure (\$) % Net Ass		% Net Assets
United States Dollar	369,828	2.22	269,646	1.45

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$3,698 (December 31, 2019 - \$2,696). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk - The table below summarizes the concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

As a % of net assets attributable to holders of redeem				
Sector	As at June 30, 2020	As at December 31, 2019		
Canada				
Financials	3.12	2.93		
Communication Services	1.04	1.46		
Information Technology	1.04	0.98		
Utilities	0.53	0.49		
Industrials	0.53	0.48		
United States				
Utilities	22.67	21.07		
Financials	17.74	20.04		
Industrials	15.01	11.61		
Consumer Staples	8.98	9.73		
Information Technology	4.81	3.88		
Health Care	4.28	3.39		
Materials	3.73	3.41		
Consumer Discretionary	2.62	3.38		
Communication Services	2.15	1.95		
Energy	0.52	1.45		
International				
Switzerland	2.65	2.43		
United Kingdom	1.54	2.45		
Japan	1.53	0.95		
Bermuda	1.02	1.47		
India	0.56	0.49		
Taiwan	0.54	0.49		
France	0.52	0.97		
Ireland	0.52	0.97		
Belgium	0.51	0.49		
Denmark	0.51	0.49		
Hong Kong	0.51			
Germany	_	0.49		
Total	99.18	97.94		

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

TELUS Corp. 37.63 88.429 85.672 0.522 Financial 172,94 174,944 1.04 Financial 1.175 01.022 84.624 0.51 Bank of Mornal 1.175 01.022 84.624 0.51 Bank of Mornal 1.175 01.027 88.626 0.51 Bank of Mornal 969 92.103 88.272 0.53 Bank of Granada 969 92.103 88.272 0.53 Bank of Granada 97.96 92.103 88.272 0.53 Toroto-Dominion Bank (Tim) 1.438 97.06 92.03 88.772 9.521 9.20 <td< th=""><th></th><th>Number of Shares</th><th>Average Cost (\$)</th><th>Fair Value (\$)</th><th>% of Total</th></td<>		Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
BCE Inc. 1.339 69.42 67.2 0.52 TEUB Corp. 1727 17294 72.94 0.42 67.2 0.52 TEUB Corp. 1729 17294 72.94 0.49 194 Flancials-3176 11.57 105.005 71.73 0.525 Canada Imperial Bark of Commerce 443 97.19 0.525 Bark of Montreal 1.175 105.005 48.73 0.525 Canada Imperial Bark of Commerce 443 97.00 18.02 0.53 Sun Lie Finnniau Inc. 1.177 88.38 0.53 Toronto-Demino Bark (The) 2.128 87.02 88.73 0.53 Sun Lie Finnniau Inc. 1.177 88.38 0.53 Toronto-Demino Bark (The) 2.128 0.30 0.53 Sun Lie Finnniau Inc. 1.177 88.38 0.53 Toronto-Demino Bark (The) 2.128 0.30 0.53 Sun Lie Finnniau Inc. 1.178 0.30 0.53 0.53 Toronto-Demino Ruders Corp. 1.171 0.173 0.858 0.53 Toronto-Demino Ruders Corp. 1.171 0.173 0.858 0.53 Toronto-Demino Ruders Corp. 1.171 0.173 0.858 0.53 0.53 Toronto-Demino Ruders Corp. 1.171 0.173 0.858 0.53 0.53 Toronto-Demino Ruders Corp. 1.171 0.171 0.858 0.53 0.53 Toronto-Demino Ruders Corp. 1.108 0.171 0.173 0.858 0.53 0.53 Toronto-Demino Ruders Corp. 1.108 0.173 0.050 0.859 0.650 0.53 0.53 0.55 0.550 0.5	CANADIAN EQUITIES				
TELUS Corp. 3,76.9 86.4.9 96.672 0.52 Financial 172,94 172,94 1.04 Financial 1.175 101.22 84.624 0.51 Bark of Morical 1.175 101.22 84.624 0.51 Bark of Morical 933 94.679 85.786 0.53 Royal Bark of Camadia 959 92.103 88.827 0.53 Stand for Camadia 959 92.103 88.827 0.53 Toroto-Dominion Bark (The) 1.438 97.96 92.103 88.727 0.53 Toroto-Dominion Bark (The) 1.438 97.96 97.096 92.23 32 Industribued Railway Co. 743 88.712 89.340 0.53 Toroto-Domanications Inc. 743 88.712 89.340 0.53 Toronan Reuters Corp. 980 75.86 75.66 0.53 Toronan Reuters Corp. 171.4 83.324 88.609 0.53 Toronan Reuters Corp. 170.44 83.324 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
-178_271 172,494 1.04 Bark of Mostroal 11.15 101,272 84,624 0.55 Bark of Mostroal 11.55 101,272 84,624 0.55 Canadian Impedial Bark of Commerce 943 94,679 85,778 0.52 Canadian Impedial Bark of Commerce 943 94,679 85,778 0.53 Stor Lafe Financial Inc. 1,771 98,368 0.53 57,078 0.53 Toroto-Dominon Bark (The) 1,438 91,961 87,089 0.53 Industrials—0.53% 644,797 621,252 3.12 89,340 0.53 Information Technology—1.04% 88,712 89,340 0.53 1.133 85,754 0.51 Staw Communications Inc., Class B' 3,861 91,332 86,609 0.53 1.14 85,609 0.53 Utilities—0.53% 1,714 53,24 86,609 0.53 1.14 1.14 1.14 1.14 1.14 1.14 1.14 1.14 1.14 1.14 1.14 1.14 <td></td> <td></td> <td></td> <td>,</td> <td>0.52</td>				,	0.52
Financial-3-12% 517 1.175 01.22 84.62.0 0.54 Bark of Moras Socia 1.57 105.005 87.173 0.52 Bark of Moras Socia 953 94.679 85.786 0.55 Royal Bank of Canada 959 92.103 88.272 0.53 Royal Bank of Canada 959 92.103 88.272 0.53 Studie Financia 17.71 95.777 85.386 0.53 Toronto-Dominon Bank (The) 1.438 97.961 87.099 0.52 Canadian Nucleonal Railway Co. 743 88.712 89.340 0.53 Information Technology-1.04% 59 77.24 87.340 0.53 Toronson Raidars Corp. 960 77.238 87.663 0.53 Toronson Raidars Corp. 1714 83.34 88.609 0.53 Contrauticitons Inc. 1.714 83.34 88.609 0.53 Contrauticitons Inc. 1.714 83.34 88.609 0.53 Contrauticitons Inc. 1.714	TELUS Corp.	3,763			
Bank Allowa Scotia 1.97 10.500 77.173 0.527 Constain Ingrinal Bank of Canvada 969 90.2103 88.272 0.53 Raya Bank of Canvada 969 90.2103 88.272 0.53 Sin Life Financial Inc. 1.771 89.326 0.52 Industrials—0.53% 1.438 97.061 87.088 0.52 Industrials—0.53% 78.3 85.712 89.340 0.53 Information Rainkon Matonial Rainkon Co. 3.81 37.185 85.754 0.51 Sine Connuncionation Inc., Class B* 3.861 37.155 85.754 0.51 Thomas netwers Corp. 3.861 37.155 85.754 0.53 Unitise—0.53% 11.05 1.054.562 82.00 0.53 Constain Inc., Class B* 3.814 87.158 85.776 8.00 Unitise—0.53% 1.067 53.242 88.600 0.53 Constain Inc., Class B* 1.041 13.347 1.400 83.324 88.600 0.53 Constain Enc., Cl	Financials—3.12%		175,271	172,544	1.04
Canadian Imperial Bank of Commerce 943 94,479 95,736 0.53 Syn Life Financial Inc. 1,771 93,777 63,728 0.53 Syn Life Financial Inc. 1,771 93,777 63,728 0.53 Canadian National Railway Co. 743 98,712 99,340 0.53 Intestrial—0.53% 88,771 89,340 0.53 0.53 Intestrial—0.53% 88,771 89,340 0.53 0.53 Internation Technology—1.04% 88,772 99,340 0.53 0.53 Internation Technology—1.04% 99,340 0.53 0.53 0.53 0.53 Internation Technology—1.04% 170,41 173,427 1.04 0.53 0.53 Internation Technology—1.04% 1714 13,324 88,609 0.53 0.53 Conson Reture Corp. 950 73,234 87,668 96,994 0.53 Conson Reture Corp. 1,717 83,248 88,609 0.53 0.53 Conson Reture Corp. 1,717 85,658	Bank of Montreal	1,175	101,272	84,624	0.51
Royal Bark, O'Canada 96 92, 103 88, 272 9, 237 Boy Infe Financial Inc. 1, 438 97, 981 87, 089 0, 83 Industrials – 0, 53% 584, 797 85, 871, 2 83, 430 0, 53 Industrials – 0, 53% 743 88, 712 89, 340 0, 53 Information Reaches, Data 88, 712 89, 340 0, 53 Information Technology – 0, 44% 88, 712 89, 340 0, 53 Smax Communications Inc., Class B 3, 861 97, 153 85, 774 0, 40 Smax Communications Inc., Class B 71, 714 83, 324 86, 009 0, 53 Thomes Readers, Corp. 3, 961 97, 153 85, 774 0, 40 Utities – 0, 53% 71, 714 83, 324 86, 009 0, 53 Communication Sinc., Class B 1, 174 83, 324 86, 009 0, 53 Communication Sinc., Class B 1, 174 83, 324 86, 009 0, 53 Communication Sinc., Class B 1, 174 83, 324 86, 00 0, 63 Com	Bank of Nova Scotia	1,557	105,005	87,173	0.52
Sun Life Financial Inc. 1,71 93,777 83,88 0.53 Toronto-Dominion Bark (The) 1438 97 961 97,980 0.52 Industrials—0.53% 743 88,712 89,340 0.53 Information Technology—1.04% 88,712 89,340 0.53 Shaw Communications Inc., Class B' 950 97,153 85,754 0.53 Thomaon Reuters Corp. 950 73,258 87,663 0.53 Thomaon Reuters Corp. 950 73,258 86,069 0.53 Torona Concentration Services—2.15% 1,714 83,324 88,609 0.53 Communication Services—2.15% 1,106,515 1,045,562 6.26 Ommon Group Inc. 1,167 95,950 89,844 0.53 Communication Services—2.15% 1,169,7 95,950 89,844 0.53 Communication Services—2.15% 1,127 110,06 91,822 0.53 Consumer Discretionay—2.62% 2,167 95,950 89,844 0.53 Consumer Discretionay—2.62% 386,	Canadian Imperial Bank of Commerce	943	94,679	85,736	0.51
Torento-Dominion Bank (The) 1,438 97.991 87.089 0.52 Industrials—0.53% 584.797 521.282 3.12 Canadian National Railway Co. 743 88.712 89.340 0.53 Information Technology—1.04% 58.712 89.340 0.53 Swa Communications Inc., Class B' 3.861 97.153 85.754 0.51 Tomme Railway Co. 170.411 73.347 1.00.71 1.00.71 1.00.71 1.00.71 1.00.71 1.00.71 1.00.71 1.00.71 1.00.71 1.00.71 1.00.71 1.00.72 88.009 0.53 UNITED STATES EQUITES 2.167 95.099 89.804 0.53 0.52 0.53 Communication Services—2.15% 1.172 88.825 97.718 0.53 0.52 0.55 0.55 0.55 0.55 Communications Inc. 1.172 88.825 97.718 0.53 0.53 0.53 0.53 0.52 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0	Royal Bank of Canada	959	92,103	88,272	0.53
B84,797 521,252 3.12 Industrials—0.53%, Canadian National Railway Co. 743 88,712 89,340 0.53 Information Technology—1.04%, Staw Communications Inc., Class 'B' 3.861 97,153 85,754 0.53 Tomoson Rauters Cop. 950 7.3258 87,763 0.53 Tomoson Rauters Cop. 950 7.3258 87,763 0.53 Fortis Inc. 1.714 83.324 88,609 0.53 Communication Services—2.15%, 11,06,515 1.046,562 6.26 UNITED STATES EQUITIES 0.068 8.9,344 0.53 Conseast Corp., Class 'A' 1.697 95,069 8.9,344 0.53 Conseast Corp., Class 'A' 1.697 95,050 80,040 0.54 Consumer Discretionary—2.62%, 38,662 6.26 6.748 87,718 0.53 Consumer Discretionary—2.62%, 744 86,737 0.53 86,959 0.690 86,731 0.53 Consumer Discretionary—2.62%, 744 86,737 0.752 0.53 <t< td=""><td>Sun Life Financial Inc.</td><td>1,771</td><td>93,777</td><td>88,358</td><td>0.53</td></t<>	Sun Life Financial Inc.	1,771	93,777	88,358	0.53
Industrial=-0.53% 74.3 88.712 99.340 0.53 Canacian National Rahway Co. 88.712 99.340 0.53 Information Technology1.04% 3.861 97.153 85.754 0.51 Shaw Communications Inc., Class 'B' 3.861 97.153 85.754 0.53 Thomson Rauters Corp. 170.411 171.417 1.04 171.417 1.04 Utilities0.53% 1.717.418 83.324 88.609 0.53 Fortis Inc. 1.714 83.324 88.609 0.53 Communication Services2.15%, 1.106.51 1.045.652 6.26 UNITED STATES EQUITIES 2.167 95.069 88.934 0.53 Conscard Corp., Class 'A' 1.837 10.008 0.1692 0.55 Verizon Communications Inc. 1.237 11.008 0.693 4.64 0.53 Conscard Corp., Class 'A' 0.694 0.53 6.61 0.53 6.62 0.52 5.71 0.52 5.55 9.64 0.53 6.554 6.716	Toronto-Dominion Bank (The)	1,438	97,961	87,089	0.52
Canadia National Railway Co. 743 88,712 89,340 0.53 Information Technology—1.04% 3,861 97,153 85,754 0.51 Shaw Communications Inc, Class B' 3,861 97,153 85,754 0.53 Thomson Retaires Corp. 950 73,286 87,653 0.53 Uillities—0.53% 1,714 83,324 88,609 0.53 Communication Services—2.15% 1,106,515 1,045,562 6.26 UNTED STATES EQUITIES 2,167 95,069 88,934 0.53 Consume Group Inc. 1,106,515 1,045,562 8.26 26 UNTED STATES EQUITIES 2,167 95,069 88,944 0.53 Consume Group Inc. 1,106,815 1,045,562 8.26 256 Consume Corp. Class 'A' 1,697 95,959 88,944 0.53 Consume Discretionary—2.62% 386,427 87,718 0.53 Consume Discretionary—2.62% 386,452 365,97 0.53 Consume Staples—3.86%/ 714 86,792 <			584,797	521,252	3.12
Information Technology—1.04% 88,712 89,340 0.53 Information Technology—1.04% 3,861 97,153 85,754 0.51 Shaw Communications Inc., Class B' 950 73,268 67,063 0.53 Fortis Inc. 170,411 173,417 1.04 Utitice—0.63% 1,714 83,324 88,609 0.53 Fortis Inc. 1,714 83,324 88,609 0.53 UNITED STATES EQUTIES 1,006,515 1,045,562 6.26 UNITED STATES FOUTHES 2,167 95,069 88,894 0.53 Communication Services—2.15% ATAT 1,237 110,008 916.892 0.55 Verizon Communications Inc. 1,172 88,625 87,718 0.53 Consumer Discretionary—2.62% 389,662 356,44 2.16 Consumer Datics Conp. 248 84,870 87,152 0.52 Starbucks Corp. 268 55,000 86,419 0.52 Consumer Discretionary—2.62% 421,697 432,826 633		743	88 712	89 340	0.53
Information Technology1.04% S.F. S.F. Staw Communications Inc., Class 'B' 3.861 97,153 85,763 0.53 Thomson Reuters Corp. 950 73,258 87,663 0.53 Fortis Inc. 1,714 83,324 88,609 0.53 Base State S		743			
Shav Communications Inc., Class 'B' 3.861 97,153 85,754 0.51 Thomson Reuters Corp. 950 73.288 77.683 0.53 Tomson Reuters Corp. 170,411 173,417 1.04 Utilites 170,418 87.624 0.53 Forts Inc. 1.714 83.324 88,609 0.53 UTED STATES EQUITIES 83.324 88,609 0.53 Communication Services=2.15% 1.106,515 1.045,562 6.28 UNITED STATES EQUITIES 2.167 95,069 88,934 0.53 Comcount Communications Inc. 1.837 95,500 88,042 0.55 Verizon Communications Inc. 1.172 88,625 356,148 0.53 Consumer Discretionary—2.62% 386 62.23 356,148 0.53 Consumer Datiscretionary—2.62% 38,612 850.610 85,049 0.52 Target Corp. 338 86,927 86,781 0.52 Consumer Discretionary—2.62% 42.1597 437.200 2.22	Information Technology—1.04%				
170,411 173,417 1.04 Utilities 1,714 83,324 88,609 0.53 Entis Inc. 1,714 83,324 88,609 0.53 UNITED STATES EQUITIES 1,106,515 1,045,562 6.26 UNITED STATES EQUITIES 2,167 95,069 88,934 0.53 Communication Services—2.15% 1,697 95,950 89,804 0.55 Communication Inc. 1,237 110,008 91,692 0.55 Verizon Communications Inc. 1,237 110,008 91,692 0.55 Consumer Discretionary—2.62% 389,652 358,148 2.16 Genuine Parts Co. 744 86,732 67,834 0.53 McDonald'S Corp. 348 84,70 87,152 0.52 Starbucks Corp. 365 95,900 86,419 0.52 Target Corp. 685 95,900 86,419 0.52 Carsumer Staples—8,98% 421,597 437,290 2.62 Consumer Staples—8,98% 421,597 <		3,861	97,153	85,754	0.51
Utilities—0.53% 1,714 83,324 88,609 0.53 Forts Inc. 1,714 83,324 88,609 0.53 UNTED STATES EQUITIES 1,106,515 1,045,562 6.26 Communication Services—2.15% 7167 95,069 88,934 0.53 Comcast Corp., Class 'A' 2,167 95,069 88,934 0.53 Comcast Corp., Class 'A' 1,237 110,008 91,692 0.55 Verizon Communications Inc. 1,237 110,008 91,692 0.55 Verizon Communications Inc. 1,712 88,652 358,148 2.155 Consumer Discretionary—2.62% 389,652 358,148 2.155 Consumer Discretionary—2.62% 388,652 358,148 2.155 Consumer Staples—8.98% 712 0.53 0.53 Archer-Danies Midland Co. 1,631 89,775 88,348 0.53 Consumer Staples—8.98% 655 0.53 0.52 0.55 Consumer Staples—8.98% 656 0.53 0.54 0.55 <	Thomson Reuters Corp.	950	73,258	87,663	0.53
Fortis Inc. 1,714 83.324 88.609 0.53 B3,324 88.609 0.53 UNTED STATES EQUITIES 1,045.65 1,045.65 0.45.65 Communication Services—2.15% 2,167 95,069 88,934 0.53 Commounication Services—2.15% 2,167 95,069 88,934 0.53 Commounications Inc. 1,172 88,652 87,718 0.53 Verizon Communications Inc. 1,172 88,652 87,718 0.53 Consumer Discretionary—2.62% 389,652 37,718 0.53 Consumer Discretionary—2.62% 388,652 87,718 0.53 Consumer Discretionary—2.62% 388,652 87,718 0.53 Consumer Discretionary—2.62% 388,652 87,718 0.53 Consumer Staples—8.98 2 87,718 0.53 Mome Depot In C. (The) 38 84,870 87,152 0.52 Cardina Staples—8.98 84,870 87,152 0.52 55 Carding Staples 84,870 87,152			170,411	173,417	1.04
83,324 88,609 0.53 UNTED STATES EQUITIES 1,106,515 1,045,562 6.26 Communication Services—2.15% 2,167 95,069 88,934 0.53 Comcast Corp., Class 'A' 1,697 95,969 88,934 0.53 Comcast Corp., Class 'A' 1,237 110,008 91,692 0.55 Verizon Communications Inc. 1,172 88,625 387,718 0.53 Consumer Discretionary—2.62% 389,652 388,148 2.16 0.53 Consumer Discretionary—2.62% 744 86,732 87,834 0.53 Home Depot Inc. (The) 262 67,168 89,104 0.53 McDonald'S Corp. 348 94,870 87,710 0.52 Starbucks Corp. 348 94,870 0.52 0.53 Consumer Staples—8.98% 421,597 437,290 2.62 Corp. 533 86,927 86,58 0.52 Corpatibilisoup Co. 1,631 97,75 88,348 0.53 Corpatio-Patino		4 744	00.004	00.000	0.50
1,106,515 1,045,562 6.26 UNITED STATES EQUITIES Communication Services—2.15% AT&T Inc. 2,167 95,069 88,934 0.53 Comcast Corp., Class 'A' 16,097 95,950 89,804 0.54 Ornnicom Group Inc. 1,237 110,008 91,092 0.55 Verizon Communications Inc. 1,172 88,625 87,718 0.53 Consumer Discretionary—2.62% 389,652 368,148 2.15 Consumer Place Corp. 242 67,168 89,104 0.55 Starbucks Corp. 346 84,870 87,751 0.53 McDonald's Corp. 346 84,870 87,750 0.52 Target Corp. 533 86,927 86,781 0.52 Consumer Staples—8.98% 421,597 437,290 2.62 Consumer Staples—8.98% 1,631 89,775 88,348 0.53 Corp. 1,631 89,775 88,348 0.53 Consumer Staples—8.98% 421,597 437,290 2.62	Fortis Inc.	1,714			
UNITED STATES EQUITIES Communication Services—2.15% AT&T Inc. 2,167 95,069 88,934 0.53 Comcast Corp., Class 'A' 1,697 95,950 89,804 0.54 Omnicom Group Inc. 1,237 110,008 91,692 0.55 Verizon Communications Inc. 1,172 88,622 87,719 0.53 Consumer Discretionary—2.62% Genuine Parts Co. 744 86,732 87,834 0.53 McDonald's Corp. 348 84,870 87,152 0.52 Starbucks Corp. 348 84,870 87,152 0.52 Consumer Staples—8.98% 421,597 437,290 2.62 Consumer Staples—8.98% 421,597 437,290 2.62 Consumer Staples—8.98% 1,311 89,775 88,348 0.53 Consumer Staples—8.98% 1,427 90,564 86,558 0.52 Consumer Staples—6.08 1,427 90,564 86,558 0.52 Consumer Staples—6.08 1,427 90,564			-		
AT&T Inc. 2,167 95,069 88,934 0.53 Comcast Corp., Class 'A' 1,697 95,950 88,804 0.54 Omnicom Croup Inc. 1,172 88,625 87,718 0.53 Verizon Communications Inc. 1,172 88,625 87,718 0.53 Consumer Discretionary—2.62% 389,662 87,718 0.53 McDonald'S Corp. 262 67,168 89,104 0.53 McDonald'S Corp. 263 86,712 87,732 0.52 Starbucks Corp. 865 95,900 86,419 0.53 McDonald'S Corp. 33 86,927 86,781 0.52 Targe Corp. 437,790 2.62 76,768 89,790 2.62 Consumer Staples—8.98% 40,53 86,927 86,781 0.53 Corp. 1,31 89,775 88,348 0.53 Corp. 301 82,200 89,643 0.53 Corp. 1,310 76,204 88,656 0.53 Corp. 301 82,200 89,643 0.53 Corp.	UNITED STATES EQUITIES		1,100,010	1,040,002	0.20
Concast Corp., Class 'A' 1,697 95,950 89,804 0.54 Omnicom Group Inc. 1,237 110,008 91,692 0.55 Verizon Communications Inc. 389,652 358,148 2.15 Consumer Discretionary—2.62% 389,652 358,148 2.15 Consumer Discretionary—2.62% 744 86,732 87,834 0.53 Benuine Parts Co. 744 86,732 87,834 0.53 McDonald's Corp. 348 84,870 87,152 0.52 Starbucks Corp. 3665 95,900 86,711 0.52 Target Corp. 421,597 437,290 2.62 Consumer Staples—8.98% 421,597 437,290 2.62 Corox Co. (The) 1,611 89,715 86,348 0.53 Corox Co. (The) 1,611 89,715 86,348 0.53 Corox Co. (The) 1,615 89,311 0.52 0.555 Colard Co. 1,617 89,314 80,655 0.53 Corox Co. (The) <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Omnicom Group Inc. 1,237 110,008 91,692 0.55 Verizon Communications Inc. 1,172 88,625 87,718 0.53 Consumer Discretionary—2.62% 389,652 358,148 2,153 Genuine Parts Co. 744 86,732 87,834 0.53 McDonald's Corp. 262 67,168 89,104 0.53 McDonald's Corp. 348 84,870 87,152 0.52 Starbucks Corp. 338 86,927 86,718 0.52 Target Corp. 533 86,927 86,718 0.52 Consumer Staples—8.98% 421,597 437,290 2.62 Consumer Staples—8.98% 1,310 76,204 88,265 0.53 Conpubli Soup Co. 1,310 76,204 88,485 0.53 Colgate-Palmolik-Midland Co. 1,611 89,775 88,346 0.53 Colgate-Palmolike Co. 1,427 90,584 86,558 0.52 Colgate-Palmolike Co. 893 81,122 88,816 0.53 </td <td>AT&T Inc.</td> <td>2,167</td> <td>95,069</td> <td>88,934</td> <td>0.53</td>	AT&T Inc.	2,167	95,069	88,934	0.53
Verizon Communications Inc. 1,172 88,625 87,718 0.53 Semicon Consumer Discretionary—2.62% 389,652 385,148 2.15 Genuine Parts Co. 744 86,732 87,834 0.53 Home Depot Inc. (The) 262 67,168 89,104 0.53 McDonald's Corp. 348 84,870 87,152 0.52 Target Corp. 366,927 66,781 0.52 Target Corp. 533 86,927 66,781 0.52 Consumer Staples—8.98% 41,957 48,348 0.53 Consumer Staples—6.98% 1,310 76,204 88,265 0.53 Corp. 301 82,775 88,348 0.53 Corp. 301 76,204 88,265 0.53 Corp. 301 82,775 88,348 0.53 Corp. 301 82,757 88,348 0.53 Corp. 301 82,026 0.53 0.55 Corp. 301 82,026 0.53	Comcast Corp., Class 'A'	1,697	95,950	89,804	0.54
389,652 358,148 2.15 Consumer Discretionary—2.62%	Omnicom Group Inc.	1,237	110,008	91,692	0.55
Consumer Discretionary—2.62% Genuine Parts Co. 744 86,732 87,834 0.53 Home Depot Inc. (The) 262 67,168 89,104 0.53 McDonald's Corp. 348 84,870 87,152 0.52 Starbucks Corp. 865 95,900 86,419 0.52 Target Corp. 533 86,927 86,781 0.52 Consumer Staples—8.98% 421,597 437,290 2.62 Consumer Staples—0.98% 1,631 89,775 88,348 0.53 Coracco Co. C. (The) 1,631 89,775 88,348 0.53 Coracco Co. (The) 1,247 90,548 66,558 0.52 Colgate-Palmolive Co. 1,015 88,311 89,526 0.53 Cost Core Coco. 893 81,122 88,861 0.53 Cybeath Corp. 1,061 71,449 88,801 0.53 Hornel Foods Corp. 1,061 71,492 88,801 0.53 Hornel Foods Corp. 1,348 88,922	Verizon Communications Inc.	1,172	88,625	87,718	0.53
Genuine Parts Co. 744 86,732 87,834 0.53 Home Depot Inc. (The) 262 67,168 89,104 0.53 McDonald's Corp. 348 84,870 87,152 0.52 Target Corp. 533 86,927 86,741 0.52 Target Corp. 533 86,927 86,781 0.52 Consumer Staples—8.98% 744 89,775 88,348 0.53 Corac-Cot Co. 1,631 89,775 88,348 0.53 Corac-Cot Co. (The) 301 62,204 88,655 0.53 Colgate-Palmolive Co. 1,611 89,775 88,348 0.53 Cost Co. (The) 301 62,204 88,616 0.53 Colgate-Palmolive Co. 1,015 88,311 89,526 0.53 Cost Core. (The) 1,015 88,311 89,526 0.53 Cost Core. (The) 1,015 88,314 86,045 0.53 Hormel Foods Corp. 1,041 71,492 88,801 0.53			389,652	358,148	2.15
Home Depot Inc. (The) 262 67,168 89,104 0.53 McDonald's Corp. 348 84,870 87,152 0.52 Starbucks Corp. 865 95,900 86,419 0.52 Target Corp. 533 86,927 86,781 0.52 Consumer Staples—8.98% 241,597 437,290 2.62 Consumer Staples—0.000 1,611 89,775 88,348 0.53 Campbell Soup Co. 1,631 89,775 88,348 0.53 Corac Co. (The) 301 82,200 89,643 0.54 Coca-Cola Co. (The) 1,427 90,584 86,558 0.52 Colgat-Palmolive Co. 1,427 90,584 86,558 0.52 Colgat-Palmolive Co. 1,015 88,311 89,526 0.53 CVS Health Corp. 1,015 88,311 89,526 0.53 Hershey Co. (The) 1,061 71,492 88,801 0.53 Hormel Foods Corp. 1,348 88,922 88,336 0.53 <	•	744	86 732	87 834	0.53
McDonald's Corp. 348 84,870 87,152 0.52 Starbucks Corp. 865 95,900 86,419 0.52 Target Corp. 533 86,927 86,781 0.52 Consumer Staples—8.98% 421,997 437,200 2.52 Archer-Daniels-Midland Co. 1,631 89,775 88,348 0.53 Campbell Soup Co. 1,310 76,204 88,265 0.53 Corac-Cola Co. (The) 301 82,200 89,643 0.54 Coca-Cola Co. (The) 301 82,200 89,643 0.54 Coca-Cola Co. (The) 301 82,200 89,643 0.54 Coca-Cola Co. (The) 1,015 88,311 89,526 0.54 CVS Health Corp. 1,015 88,311 89,526 0.54 General Mills Inc. 1,061 71,492 88,801 0.53 Hormel Foods Corp. 1,348 88,922 88,336 0.53 J.M. Smucker Co. (The) 599 88,184 80,451 0.52					
Starbucks Corp. 865 95,900 86,419 0.52 Target Corp. 533 86,927 86,781 0.52 421,997 437,290 2.62 Consumer Staples—8.98% Archer-Daniels-Midlan Co. 1,631 89,775 88,348 0.53 Campbell Soup Co. 1,310 76,204 88,265 0.53 Clorax Co. (The) 301 82,200 89,643 0.44 Coca-Cola Co. (The) 301 82,200 89,643 0.45 Colgate-Palmolive Co. 893 81,122 88,816 0.53 Colgate-Palmolive Co. 1,015 88,311 85,526 0.53 Colgate-Palmolive Co. 1,015 88,311 85,526 0.53 General Mills Inc. 1,061 71,492 88,001 0.53 Hormel Foods Corp. 1,015 88,314 86,045 0.51 Kellogg Co. 199 88,184 86,045 0.51 Kellogg Co. 599 88,184 86,045					
Target Corp. 533 86,927 86,781 0.52 421,597 437,290 2.62 Consumer Staples—8.98% 1 1.631 89,775 88,348 0.53 Campbell Soup Co. 1,310 76,204 88,265 0.53 Corac-Cola Co. (The) 301 82,200 89,643 0.54 Coca-Cola Co. (The) 1,427 90,584 86,558 0.52 Colgate-Palmolive Co. 893 81,122 88,816 0.53 CVS Health Corp. 1,015 88,311 89,526 0.54 General Mills Inc. 1,061 71,492 88,801 0.53 J.M. Smucker Co. (The) 500 83,799 87,986 0.53 J.M. Smucker Co. (The) 599 88,184 86,045 0.51 Kellogg Co. 978 81,724 87,710 0.52 Kimberly-Clark Corp. 438 88,081 0.53 J.M. Smucker Co. (The) 599 88,184 86,045 0.51 Kellogg Co.	•				
421,597 437,290 2.62 Consumer Staples—8.98% 1,631 89,775 88,348 0.53 Campbell Soup Co. 1,631 76,204 88,265 0.53 Clorox Co. (The) 301 82,200 89,643 0.54 Coca-Cola Co. (The) 1,427 90,584 86,558 0.53 Colgate-Palmolive Co. 893 81,122 88,816 0.53 CVS Health Corp. 1,015 88,311 89,526 0.54 General Mills Inc. 1,061 71,492 88,801 0.53 Hershey Co. (The) 500 83,799 87,986 0.53 J.M. Smucker Co. (The) 500 83,799 87,986 0.53 J.M. Smucker Co. (The) 599 88,184 86,045 0.51 Kellogg Co. 978 81,724 87,710 0.52 Kimberly-Clark Corp. 459 76,880 88,081 0.53 Mondelez International Inc., Class 'A' 1,246 79,141 86,490 0.52 <	•				
Consumer Staples—8.98% Archer-Daniels-Midland Co. 1,631 89,775 88,348 0.53 Campbell Soup Co. 1,310 76,204 88,265 0.53 Clorox Co. (The) 301 82,200 89,643 0.54 Coca-Cola Co. (The) 1,427 90,584 86,558 0.52 Colgate-Palmolive Co. 893 81,122 88,816 0.53 CVS Health Corp. 1,015 88,311 89,526 0.54 General Mills Inc. 1,061 71,492 88,801 0.53 Hershey Co. (The) 500 83,799 87,986 0.53 J.M. Smucker Co. (The) 500 83,799 87,986 0.53 J.M. Smucker Co. (The) 500 83,799 87,986 0.53 J.M. Smucker Co. (The) 599 88,184 86,045 0.51 Kimberly-Clark Corp. 459 76,880 88,081 0.52 Kimberly-Clark Corp. 459 76,880 88,081 0.53 Mondelez International Inc., Class					2.62
Campbell Soup Co.1,31076,20488,2650.53Clorox Co. (The)30182,20089,6430.54Coca-Cola Co. (The)1,42790,58486,5580.52Colgate-Palmolive Co.89381,12288,8160.53CVS Health Corp.1,01588,31189,5260.54General Mills Inc.1,06171,49288,8010.53Hershey Co. (The)50083,79987,9860.53Hormel Foods Corp.1,34888,92288,3360.53J.M. Smucker Co. (The)59988,18486,0450.51Kellogg Co.97881,72487,7100.52Kimberly-Clark Corp.45976,88088,0810.53Mondelez International Inc., Class 'A'1,24679,14186,4900.52PepsiCo Inc.49881,28989,4190.53Procter & Gamble Co. (The)55477,10389,9300.54Sysco Corp.1,18693,71088,0090.53Walgreens Boots Alliance Inc.1,509109,72586,8410.52	Consumer Staples-8.98%				
Clorox Co. (The)30182,20089,6430.54Coca-Cola Co. (The)1,42790,58486,5580.52Colgate-Palmolive Co.89381,12288,8160.53CVS Health Corp.1,01588,31189,5260.54General Mills Inc.1,06171,49288,8010.53Hershey Co. (The)50083,79987,9860.53Hormel Foods Corp.1,34888,92288,3360.53J.M. Smucker Co. (The)59988,18486,0450.51Kimberly-Clark Corp.97881,72487,7100.52Kimberly-Clark Corp.1,24679,14186,4900.52PepsiCo Inc.49881,28989,4190.53Procter & Gamble Co. (The)55477,10389,9300.54Sysco Corp.1,18693,71088,0090.53Walgreens Boots Alliance Inc.1,509109,72586,8410.52	Archer-Daniels-Midland Co.	1,631	89,775	88,348	0.53
Coca-Cola Co. (The)1,42790,58486,5580.52Colgate-Palmolive Co.89381,12288,8160.53CVS Health Corp.1,01588,31189,5260.54General Mills Inc.1,06171,49288,8010.53Hershey Co. (The)50083,79987,9860.53Hormel Foods Corp.1,34888,92288,3360.53J.M. Smucker Co. (The)59988,18486,0450.51Kimberly-Clark Corp.97881,72487,7100.52Kimberly-Clark Corp.45976,88088,0810.53Mondelez International Inc., Class 'A'1,24679,14186,4900.52PepsiCo Inc.49881,28989,4190.53Procter & Gamble Co. (The)55477,10389,9300.54Sysco Corp.1,18693,71088,0090.53Walgreens Boots Alliance Inc.1,509109,72586,8410.52		1,310	76,204	88,265	0.53
Colgate-Palmolive Co.89381,12288,8160.53CVS Health Corp.1,01588,31189,5260.54General Mills Inc.1,06171,49288,8010.53Hershey Co. (The)50083,79987,9860.53Hormel Foods Corp.1,34888,92288,3360.53J.M. Smucker Co. (The)59988,18486,0450.51Kellogg Co.97881,72487,7100.52Kimberly-Clark Corp.45976,88088,0810.53Mondelez International Inc., Class 'A'1,24679,14186,4900.52PepsiCo Inc.49881,28989,4190.53Procter & Gamble Co. (The)55477,10389,9300.54Sysco Corp.1,18693,71088,0090.53Walgreens Boots Alliance Inc.1,509109,72586,8410.52					0.54
CVS Health Corp.1,01588,31189,5260.54General Mills Inc.1,06171,49288,8010.53Hershey Co. (The)50083,79987,9860.53Hormel Foods Corp.1,34888,92288,3360.53J.M. Smucker Co. (The)59988,18486,0450.51Kellogg Co.97881,72487,7100.52Kimberly-Clark Corp.45976,88088,0810.53Mondelez International Inc., Class 'A'1,24679,14186,4900.52PepsiCo Inc.49881,28989,4190.53Procter & Gamble Co. (The)55477,10389,9300.54Sysco Corp.1,18693,71088,0090.53Walgreens Boots Alliance Inc.1,509109,72586,8410.52					0.52
General Mills Inc.1,06171,49288,8010.53Hershey Co. (The)50083,79987,9860.53Hormel Foods Corp.1,34888,92288,3360.53J.M. Smucker Co. (The)59988,18486,0450.51Kellogg Co.97881,72487,7100.52Kimberly-Clark Corp.45976,88088,0810.53Mondelez International Inc., Class 'A'1,24679,14186,4900.52PepsiCo Inc.49881,28989,4190.53Procter & Gamble Co. (The)55477,10389,9300.54Sysco Corp.1,18693,71088,0090.53Walgreens Boots Alliance Inc.1,509109,72586,8410.52	-				0.53
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Hormel Foods Corp.1,34888,92288,3360.53J.M. Smucker Co. (The)59988,18486,0450.51Kellogg Co.97881,72487,7100.52Kimberly-Clark Corp.45976,88088,0810.53Mondelez International Inc., Class 'A'1,24679,14186,4900.52PepsiCo Inc.49881,28989,4190.53Procter & Gamble Co. (The)55477,10389,9300.54Sysco Corp.1,18693,71088,0090.53Walgreens Boots Alliance Inc.1,509109,72586,8410.52					0.53
J.M. Smucker Co. (The)59988,18486,0450.51Kellogg Co.97881,72487,7100.52Kimberly-Clark Corp.45976,88088,0810.53Mondelez International Inc., Class 'A'1,24679,14186,4900.52PepsiCo Inc.49881,28989,4190.53Procter & Gamble Co. (The)55477,10389,9300.54Sysco Corp.1,18693,71088,0090.53Walgreens Boots Alliance Inc.1,509109,72586,8410.52					
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Kimberly-Clark Corp.45976,88088,0810.53Mondelez International Inc., Class 'A'1,24679,14186,4900.52PepsiCo Inc.49881,28989,4190.53Procter & Gamble Co. (The)55477,10389,9300.54Sysco Corp.1,18693,71088,0090.53Walgreens Boots Alliance Inc.1,509109,72586,8410.52					0.51
Mondelez International Inc., Class 'A' 1,246 79,141 86,490 0.52 PepsiCo Inc. 498 81,289 89,419 0.53 Procter & Gamble Co. (The) 554 77,103 89,930 0.54 Sysco Corp. 1,186 93,710 88,009 0.53 Walgreens Boots Alliance Inc. 1,509 109,725 86,841 0.52					
PepsiCo Inc. 498 81,289 89,419 0.53 Procter & Gamble Co. (The) 554 77,103 89,930 0.54 Sysco Corp. 1,186 93,710 88,009 0.53 Walgreens Boots Alliance Inc. 1,509 109,725 86,841 0.52					
Procter & Gamble Co. (The) 554 77,103 89,930 0.54 Sysco Corp. 1,186 93,710 88,009 0.53 Walgreens Boots Alliance Inc. 1,509 109,725 86,841 0.52					
Sysco Corp. 1,186 93,710 88,009 0.53 Walgreens Boots Alliance Inc. 1,509 109,725 86,841 0.52					
Walgreens Boots Alliance Inc. 1,509 109,725 86,841 0.52					
		1,509	1,440,165	1,498,804	0.52 8.98

Periodale-TAW PST2 95,251 05 Alle Inc. 1,700 011508 67,557 05 Alle Inc. 67,07 05 67,577 05 Alle Inc. 67,07 05 67,406 93,338 05 Alle Inc. 67,07 06,08 93,338 05 93,338 05 Alle Of Amora Corp. 2,050 85,077 65,440 05 Back Allow Corp. 1,035 93,73 65,828 05 Back Allow Corp. 1,035 93,73 65,828 05 Back Allow Corp. 1,035 93,73 65,828 05 Back Allow Corp. 1,039 95,712 05,317 05 Candol Francial Invacionation. 1,039 95,912 03,317 05 Candol Francial Invacionation. 1,030 95,912 03,317 05 Color Inc. 3,38 95,843 0,52 05 05 Eleviser Inancial Services 1,208 88,964 0,5 <	Energy—0.52% Chevron Corp.	712	95,172	86,251	0.52
Financial-17.4% Financial-17.4% Matcle Inc. 1.700 101.500 27.57 0.5.5 Matcle Inc. 0.72 97.260 88.485 0.5.5 Abtale Corp. (The) 0.75 7.4.400 89.33 0.5.5 Assurat Inc. 0.20 85.20 88.401 0.5.5 98.673 66.20 Bark of America Corp. 1.035 98.673 66.20 82.20 88.401 88.680 0.5 Bark of America Corp. 1.084 10.24 88.680 0.5 5 88.670 1.039 10.318 87.146 0.5 Candee Droperty Traat 7.04 94.41 87.718 0.53 98.67 0.65 0.5 Candee Droperty Traat 7.03 37.18 0.5 0.53 0.57 0.55 0.55 0.55 0.57 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.55 0.55	chevion corp.	112			0.52
Abiata Corp, (The) 67.2 87.26 89.48 0.5 Asaurat Inc. 620 89.33 0.5 Asaurat Inc. 620 89.34 0.5 Asaurat Inc. 2600 89.377 8.54.4 0.5 Bark of Amorica Corp. 1.84 87.700 8.54.4 0.5 Bark of Mava Ork, Melon Corp. (The) 1.84 10.012 8.84.6 0.5 Bark of Mava Ork, Melon Corp. (The) 1.84 10.27.01 8.54.6 0.5 Caphot Federal Princip Inceal Inc. 1.03 10.51 9.3.16 0.5.3 Caphot Federal Princip Inceal Inc. 1.03 10.51 9.3.36 0.4.4 0.5 Caphot Federal Princip Inceal Inc. 1.03 8.9.43 0.2.4 0.4.4 0.5 Caphot Federal Princip Inceal Inc. 1.30 8.9.73 8.5.54 0.5 Discover Financia Sorioon Inc. (The) 1.32 8.43 0.5.5 0.5 Finat Meenorinations Corp. Inc. (The) 1.32 8.5.4 0.5.5 0.5 Discover Financia	Financials—17.74%		30,172	00,201	0.02
Arthur J. Ganigolar A Co. 87.5 87.400 80.338 0.5 Availor Bay Communities Inc. 418 87.790 87.795 87.55 0.5 Bark of America Corp. 1.035 08.037 80.238 0.5 Bark of America Corp. 1.035 08.037 80.238 0.5 Bark of America Methon Corp. (The) 1.034 100.424 80.438 0.5 Back Aftork Inc. 1.038 105.112 89.566 0.5 Candred Frequent Trust 7.04 84.154 0.5 0.5 0.711 80.046 0.5 Candred Frequent Trust 7.04 84.154 0.714 80.456 0.5 <	Aflac Inc.	1,790	101,556	87,557	0.53
Assurantino.62089,8409,5758.575 <td>Allstate Corp. (The)</td> <td>672</td> <td>97,266</td> <td>88,485</td> <td>0.53</td>	Allstate Corp. (The)	672	97,266	88,485	0.53
Avaion Bay 418 97.790 7.751 0.52 Bank of America Corp. 1.03 98.073 8.248 0.55 Bank of America Corp. 1.94 410.0424 88.868 0.55 Bank of New York Melin Corp. (The) 1.944 100.078 8.3045 0.55 Bank Afox York Melin Corp. (The) 1.94 100.078 8.306 0.5 Canden Property Trust 7.94 94.415 87.144 0.5 Canden Fronzial Iona. 1.93 10.552 89.308 0.5 Canden Fronzial Corp. 2.03 10.753 87.455 0.5 Diacover Friancial Gorp. 2.03 10.753 87.455 0.5 Diacover Friancial Gorp. 1.06 8.139 0.546 0.55 En Indensity Co., Class 'N 2.466 0.55 8.67 0.55 0.55 Frianchin Enscurses Inc. 3.00 10.32 8.563 0.55 8.57 8.57 8.564 0.55 Frianchina Friancial Gorp. Inc. 1.90 10.77 10	Arthur J. Gallagher & Co.	675	74,406	89,338	0.54
Bank of America Corp. 8.8.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.97" 8.5.95" 8.5.97 8.5.97" 8.5.95" 8.5.97 8.5.97" 8.5.95" 8.5.97 8.5.95" 8.5.97 8.5.95" 8.5.	Assurant Inc.	620	85,252	86,940	0.52
Bank of New York Melino Carp. (The) 19.69 99.673 8.288 6.55 Bank of New York Melino Carp. (The) 19.69 40.44 8.886 6.5 Bank Afkev York Melino Carp. (The) 19.69 10.2078 88.306 0.5 Caradhar Fiparotial Inc. 5.648 102.078 88.306 0.5 Caradhar Fiparotial Carp. .033 8.508 8.238 0.4 CAN Financial Carp. .203 10.532 8.74.45 0.5 Discover Financial Garicas .128 8.098 8.21.47 0.4 End Infaminatial Carp. .203 8.075 0.5 8.7.33 9.8.048 0.5 Ender Mealty Investment Trust .70 10.7.71 8.0.77 10.7.7 8.0.77 0.5 Field Amount Investment Trust .70 10.7.4 8.8.37 0.5 0.5 Goldman Sachs Group Inc. (The) .808 10.23 8.7.26 0.5 0.5 Hauftor Financial Garices Group Inc. .767 8.7.47 8.8.81 0.5 ProLaga	AvalonBay Communities Inc.	418	97,790	87,755	0.53
Bank of New York Mellon Corp. (The) 10.94 8.886 0.50 Bank of New York Mellon Corp. 794 9.4.15 8.7.144 0.50 Canden Propenty Truat 794 9.4.15 8.7.104 0.50 Canden Propenty Truat 5.94 10.20 8.8.306 0.5 Canden Informal Incencial Corp. 1.33 8.5.05 8.2.340 0.4 CANE Group Inc. 2.03 10.7.52 8.7.42 0.0.6 Decorer Financial Services 2.03 10.7.52 8.7.42 0.0.6 Erie Indemnity Co., Class 'X 2.2.46 0.0 0.5 8.8.07 0.0 Fiel Indemnity Co., Class 'X 2.2.46 0.0 0.5 7.7.2 8.0.71 0.0 <t< td=""><td>Bank of America Corp.</td><td>2,650</td><td>85,977</td><td>85,444</td><td>0.51</td></t<>	Bank of America Corp.	2,650	85,977	85,444	0.51
BlackRock Inc. 118 6.8.318 87.161 0.5.0 Candon Property Trat. 704 84.15 87.146 0.5.0 Candon Property Trat. 5.948 100.078 88.906 0.5.0 Candon Property Trat. 5.938 80.05 10.30 105.912 90.31 CARE Group Inc. 373 85.055 82.308 0.40 Docover Financial Services 1.000 66.98 82.147 0.4 Eriel Anemity Con., Class 4'. 770 107.13 88.047 0.5 First American Financial Corp. 3.000 10.329 86.814 0.5 First American Financial Group Inc. 3.000 10.229 85.07 0.5 Harroff Financia Group Inc. 3.000 10.229 85.07 0.5 Harroff Financia Group Inc. 1.07 88.301 0.5 Prodegis Inc. 1.07 88.301 0.5 Prodegis Inc. 1.07 88.301 0.5 Prodegis Inc. 1.07 88.301 0.5	Bank of Hawaii Corp.	1,035	99,673	86,288	0.52
Canden Propenty Trait 5.44 94,415 87,14 95,07 Captol Federal Inenzial Inc. 5.948 90,591 90,501 90,5	Bank of New York Mellon Corp. (The)	1,694	100,424	88,886	0.53
Capitol Famical Inc. 5.49 10.2078 88.906 9.53 Concinal Famical Corp. 3.33 85.085 82.308 0.4 CNA Financial Corp. 3.33 85.085 82.308 0.4 CNA Financial Corp. 1.208 86.085 82.308 0.4 End Indemity Co., Class A' 7.03 87.74 0.45 0.45 Finat American Financial Corp. 3.008 10.208 86.174 0.6 Finat American Financial Corp. 3.008 10.209 86.634 0.5 Goldman Sache Group Inc. 1.608 80.029 86.64 0.5 Hamoer Instrume Group Inc. 1.608 10.029 86.64 0.5 Mark Tork Sacour Group Inc. 1.608 10.029 86.64 0.5 Mark Tork Sacour Group Inc. 1.608 10.029 86.64 0.5 Mark Tork Sacour Group Inc. 1.618 10.029 86.34 0.5 Mark Tork Sacour Group Inc. 1.618 80.79 0.5 7.75 7.65 7.60 7.5	BlackRock Inc.	118	69,318	87,161	0.52
Cindmal Financial Corp. 10.3 10.5.91 90.317 90.5 CME Group Inc. 373 80.50 82.30 0.4 CME Group Inc. 2.003 107.52 87.425 0.50 Discover Financial Grop. 3.53 86.998 82.147 0.40 Ein Indemnit/, Co., Class M. 385 86.998 82.147 0.60 Field Manna Store Group Inc. 1.305 83.79 86.13 0.20.80 Field Manna Store Group Inc. 1.838 80.897 86.12 0.5 Hantore Financial Services Group Inc. 1.688 100.299 87.268 0.5 Martor Group Inc. 1.688 100.299 87.269 0.5 Martor Group Inc. 1.618 100.890 86.891 0.5 Pholos Group Inc. 1.614 89.	Camden Property Trust	704	94,415	87,184	0.52
CME Group Inc. 203 45.05 62.308 0.4 CMF Financial Services 107.332 87.05 0.6 Diacover Financial Services 1.208 86.098 82.147 0.4 Eriel Indimmity Co., Class 'A' 355 88.743 102.48 60.97 First American Financial Corp. 3.00 107.713 80.77 0.55 55.65 0.55 First American Financial Corp. 3.00 103.299 65.05 0.65 0.65 0.66 0.02.99 67.629 0.55 Hamoor Instrume Group Inc. 637 104.742 78.607 0.55 Hamoor Instrume Group Inc. 637 80.750 0.55 60.67 0.55 Hamoor Instrume Group Inc. 617 104.742 74.88 0.55 Hamoor Instrume Group Inc. 571 80.400 80.67 0.55 MedLife Inc. 17.67 88.725 85.83 0.55 MedLife Inc. 776 88.725 85.83 0.55 Probigis Inc. 778.40 98.327 0.55 Reinstrume Group Inc. 778 98.	Capitol Federal Financial Inc.	5,948	102,078	88,906	0.53
CMA Financial Corp. 2,000 107.52 87.425 0.5 Decover Financial Services 355 88.43 92.486 0.5 Federal Reatly Investment Trust 370 107.713 88.074 0.5 First American Financial Corp. 3.008 103.299 85.634 0.5 Goldman Sachs Group Inc. 3.21 88.397 0.5 10.5 0.5 Hanover Insurance Group Inc. 1.68 10.239 87.265 0.5 Hanover Insurance Group Inc. 1.68 10.239 87.265 0.5 HARD Group Chase & Co. 674 92.147 86.07 0.5 MAT Bank Corp. 601 112.247 84.81 0.5 MeX-Interica Apartment Communities Inc. 1,767 88.25 0.5 Prologis Inc. 601 96.236 89.337 0.5 Prologis Inc. 343 96.120 88.891 0.5 0.5 Prologis Inc. 501 90.039 87.85 0.5 0.5 Travee Price Group Inc. 520 70.353 87.85 0.5 0.5 0.5	Cincinnati Financial Corp.	1,039	105,912	90,317	0.54
CMA Financial Corp. 2,000 107.52 87.425 0.5 Decover Financial Services 355 88.43 92.486 0.5 Federal Reatly Investment Trust 370 107.713 88.074 0.5 First American Financial Corp. 3.008 103.299 85.634 0.5 Goldman Sachs Group Inc. 3.21 88.397 0.5 10.5 0.5 Hanover Insurance Group Inc. 1.68 10.239 87.265 0.5 Hanover Insurance Group Inc. 1.68 10.239 87.265 0.5 HARD Group Chase & Co. 674 92.147 86.07 0.5 MAT Bank Corp. 601 112.247 84.81 0.5 MeX-Interica Apartment Communities Inc. 1,767 88.25 0.5 Prologis Inc. 601 96.236 89.337 0.5 Prologis Inc. 343 96.120 88.891 0.5 0.5 Prologis Inc. 501 90.039 87.85 0.5 0.5 Travee Price Group Inc. 520 70.353 87.85 0.5 0.5 0.5	CME Group Inc.	373	85,085	82,308	0.49
Erie Indernity Co., Class 'A' 955 88.743 92.486 0.5 Federal Realty Investment Trust 770 107.713 89.074 0.5 First American Finandial Corp. 3.008 103.299 85.637 0.5 Franklin Resources Inc. 3.008 103.299 85.637 0.5 Ball Softrog Inc. (The) 321 88.397 86.121 0.5 Harrotor Insurance Group Inc. (The) 168 102.299 87.266 0.5 JPMorgan Chase & Co. 674 92.147 86.891 0.5 Met Tark Corp. 601 112.247 84.891 0.5 Met Tark Corp. 601 192.268 85.843 0.5 Prologis Inc. 104.343 85.126 85.843 0.5 Prologis Inc. 705 78.468 89.327 0.5 Travelers Cos. Inc. (The) 501 90.903 86.822 0.5 Travelers Cos. Inc. (The) 501 90.903 86.822 0.5 Travelers Cos. Inc. (The) 11.041	CNA Financial Corp.	2,003	107,532	87,425	0.52
Faderal (nearly (neartman Financial Corp. 770 107,713 89,074 0.5 First American Financial Corp. 1,305 83,792 85,075 0.5 First American Financial Corp. 3,00 103,299 85,034 0.5 Goldman Sachs Group Inc. (The) 321 88,397 86,121 0.5 Hartford Financial Services Group Inc. (The) 1,688 100,239 87,266 0.5 Mart Bank Corp. 601 112,247 84,811 0.5 MedL Financial Services Group Inc. 601 180,25 87,607 0.5 MedL Financial Services Group Inc. 601 19,236 88,941 0.5 Pholo Signage Inc. 795 78,469 89,327 0.5 Reinsurance Group Inc. 702 11,614 83,275 0.5 Treweer Sos. Inc. (The) 501 90,909 86,022 0.5 Strese Group Inc. 702 71,568 2,961,276 11,771 Strese Group Inc. 702 70,587 89,337 0.5 St	Discover Financial Services	1,208	86,998	82,147	0.49
First American Financial Corp. 1.05 83.722 85.757 0.5 Franklin Resources Inc. 3.008 103.299 85.634 0.5 Hantover Insurance Group Inc. (The) 321 88.397 86.121 0.5 Hantover Insurance Group Inc. (The) 168 100.298 87.296 0.5 JPMorgan Chase & Co. 674 92.147 86.607 0.5 M&T Bank Corp. 601 112.247 86.891 0.5 DPC Financial Services Group Inc. 767 88.725 87.007 0.5 MGL America Apartment Communities Inc. 177 88.725 87.007 0.5 Prologis Inc. 705 78.468 89.391 0.5 Prologis Inc. 705 78.469 89.3927 0.5 Reinsurance Group Inc. 705 78.469 89.335 0.5 Travelers Cost. Inc. 702 111.104 83.327 0.5 Travelers Cost. Inc. 709 11.104 83.327 0.5 Travelers Cost. Inc. 701	Erie Indemnity Co., Class 'A'	355	88,743	92,486	0.55
Frankin Resources Inc. 3,000 103.299 86,334 0.5. Goldman Sachs Group Inc. (The) 321 88,397 86,121 0.5. Hantord Insurance Group Inc. (The) 1,668 100.239 87,296 0.5. Mart Bank Corp. 601 112.247 86,607 0.5. MAT Bank Corp. 601 112.247 86,607 0.5. MdA Tank Corp. 601 112.247 86,607 0.5. MdA America Apartment Communities Inc. 1.767 88,725 87,607 0.5. MdA Sark Corp. 601 96,236 85,843 0.5. Picologis Inc. 701 80,430 86,821 0.5. Picologis Inc. 343 96,120 89,355 0.5. Trower Price Group Inc. 520 70.353 87,155 0.50. Trower Price Group Inc. 520 70.353 87,155 0.50. Strower Scos. Inc. (The) 511 90.090 86,682 0.5. Strower Scos. Inc. (The) 517 86,9	Federal Realty Investment Trust	770	107,713	89,074	0.53
Goldman Sachs Group Inc. (The) 321 88.397 86.121 0.5 Hanover Insurance Group Inc. (The) 637 104,742 87,629 0.5 JPMorgan Chase & Co. 674 92,147 86,067 0.5 JPMorgan Chase & Co. 674 92,147 86,067 0.5 MRT Bank Corop. 671 92,147 86,081 0.5 MetL Finc. 1,767 88,725 87,007 0.5 PROEgin Inc. 571 80,430 85,891 0.5 Prologin Inc. 705 78,469 89,327 0.5 Reinsurance Group Inc. 705 78,469 89,327 0.5 Reinsurance Group of America Inc. 705 78,469 89,327 0.5 Traveler Oos. Inc. 520 70,033 87,165 0.5 Traveler Oos. Inc. 520 70,033 87,165 0.5 Traveler Oos. Inc. (The) 1007 101,080 85,327 0.5 Us Bancop 1,077 101,809 85,327 <td< td=""><td>First American Financial Corp.</td><td>1,305</td><td>83,792</td><td>85,075</td><td>0.51</td></td<>	First American Financial Corp.	1,305	83,792	85,075	0.51
Hanover Group Inc. 637 104.742 87.829 0.5.5 Hartford Financial Services Group Inc. (The) 1,668 100.239 87.286 0.5.5 Mart Bank Corp. 601 112.247 86.067 0.5 Mat Bank Corp. 601 112.247 86.067 0.5 Mid-America Apartment Communities Inc. 1.767 88.755 87.670 0.5 Mid-America Apartment Communities Inc. 601 96.236 85.843 0.5.5 Prologis Inc. 601 96.236 85.843 0.5.5 Prologis Inc. 782 111.641 83.275 0.5 Prologis Inc. 782 111.641 83.275 0.5 Traveler Group Inc. 782 111.641 83.275 0.5 Traveler Group Inc. 782 111.641 83.275 0.5 US Bancor Martine Group Inc. 782 111.641 83.275 0.5 US Carey Inc. 910 86.692 0.5 0.5 Mid Care—4.28% 110 0.6	Franklin Resources Inc.	3,008	103,299	85,634	0.51
Henore Insurance Group Inc. 637 104,742 87,298 0.5 Hartford Financial Services Group Inc. (The) 1,668 100,239 87,296 0.5 JMorgan Chase & Co. 674 90,2147 86,407 0.5 MAT Bank Corp. 601 112,247 84,831 0.5 Md-America Apartment Communities Inc. 571 80,430 88,891 0.5 Pholis Services Group Inc. 705 78,469 89,327 0.5 Pholis Services Group Inc. 705 78,469 89,327 0.5 Pholis Services Group Inc. 705 78,469 89,327 0.5 Reinsurance Group Inc. 782 111,641 83,227 0.5 Travelers Cos. Inc. (The) 520 70,53 87,185 0.5 Travelers Cos. Inc. (The) 510 90,090 86,862 0.5 US. Bancorp 1,707 11,80 85,872 0.5 Travelers Cos. Inc. (The) 50 86,998 87,226 0.5 US. Bancorp 1,707 11,80 85,862 0.5 MP Carey Inc. 36,	Goldman Sachs Group Inc. (The)				0.52
Hartfort Financial Services Group Inc. (The) 1,68 100,239 87,296 0.5 JPM organ Chase & Co. 671 92,147 86,067 0.5 Mat T Bank Corp. 601 112,247 88,025 87,607 0.5 MetL Fe Inc. 1,767 88,725 87,607 0.5 MetL Fe Inc. 601 96,328 85,843 0.5 Prologis Inc. 701 80,402 85,843 0.5 Prologis Inc. 705 78,469 89,327 0.5 Prologis Inc. 703 87,116 0.55 73,18 95,55 0.5 Travelers Coroup Inc. 702 71,14 83,275 0.5 0.5 Travelers Coroup Inc. 703 87,145 0.55 0.5 Travelers Coroup Inc. 710 0.909 86,862 0.5 Travelers Coroup Inc. 710 0.909 86,862 0.5 Travelers Coroup Inc. 1,707 101,909 85,327 0.5 Travelers Coroup Inc. 1,707 101,909 85,327 0.5 More Coroup Inc. <td>Hanover Insurance Group Inc.</td> <td>637</td> <td>104,742</td> <td>87,629</td> <td>0.53</td>	Hanover Insurance Group Inc.	637	104,742	87,629	0.53
JPMorgan Chase & Co. 674 92,147 86,067 0.5 M&T Bank Corp. 601 112,247 84,831 0.5 MetLife Inc. 1767 86,172 87,070 0.5 Mid-America Apartment Communities Inc. 571 80,430 88,891 0.5 Prologis Inc. 601 96,220 85,327 0.5 Prologis Inc. 705 78,469 89,327 0.5 Reinsurance Group Inc. 762 71,849 89,327 0.5 Reinsurance Group Inc. 702 70,333 87,185 0.5 Travelers Cos. Inc. (The) 561 90,090 86,862 0.5 US. Bancorp 11,071 101,890 86,327 0.5 Maree Inc. 90,090 86,862 0.5 0.5 Travelers Cos. Inc. (The) 561 90,090 86,862 0.5 US. Bancorp 1,707 101,90 85,372 0.5 Methd Care-4.28% 3,175,583 2,961,276 17.7 Mastin Maree 1,134 81,650 90,524 0.5 <t< td=""><td>Hartford Financial Services Group Inc. (The)</td><td>1,668</td><td>100,239</td><td>87,296</td><td>0.52</td></t<>	Hartford Financial Services Group Inc. (The)	1,668	100,239	87,296	0.52
M&T Bank Corp. 601 112.247 84.831 0.5 MetLle Inc. 1,767 88,725 87.607 0.5 MetLle Inc. 571 80,430 655 88,891 0.5 PNC Financial Services Group Inc. 601 96.236 85,843 0.5 Prologis Inc. 705 78.49 99,322 0.5 Prologis Inc. 343 96,120 89,335 0.5 Reinsurance Group of America Inc. 343 96,120 89,332 0.5 Trewber Scos. Inc. (The) 501 90,309 86,882 0.5 US. Bancorp 1,107 101,890 86,725 0.5 Trevelers Cos. Inc. (The) 501 90,090 86,882 0.5 US. Bancorp 1,007 101,890 87,250 0.5 Meth Care-4.28% 3415 86,997 89,437 0.5 Stabble Inc. 671 86,996 89,437 0.5 Glead Sciences Inc. 681 90,594 0.5 Glead Sciences Inc. 681 89,216 65 Bristol-Myers	JPMorgan Chase & Co.				0.52
MetLife Inc. 1,767 88,725 87,607 0.5 Mid-America Apartment Communities Inc. 571 80,430 88,841 0.5 Prologis Inc. 705 78,469 89,327 0.5 Public Storage Inc. 705 78,469 89,327 0.5 Public Storage Inc. 782 111,641 83,275 0.5 Reinsurance Group Inc. 782 111,641 83,275 0.5 T. Rowe Price Group Inc. 705 78,469 89,327 0.5 Travelers Cas. Inc. (The) 561 90,09 86,892 0.5 US. Bancorp 1,070 101,890 85,327 0.5 MetLared-4.28% 31,089,98 87,250 0.5 Amgen Inc. 671 86,998 89,337 0.5 Shitsoh-Myers Squibb Co. 1,134 81,650 90,524 0.5 Shitsoh Myers Squibb Co. 1,314 81,650 90,524 0.5 Glead Sciences Inc. 860 87,108 88,097 0.5 Johnson & Johnson 455 83,100 86,88 0.5	M&T Bank Corp.	601	112,247	84,831	0.51
Mid-America Apartment Communities Inc. 571 80,430 88,891 0.5 PNC Financial Services Group Inc. 601 96,226 85,843 0.5 Public Storage Inc. 343 96,120 89,355 0.5 Reinsurance Group of America Inc. 782 111,641 83,275 0.5 T. Rowe Price Group Inc. 520 70,33 87,185 0.5 T. Rowe Price Group Inc. 561 90,090 86,862 0.5 T. Rowe Price Group Inc. 561 90,090 86,862 0.5 Traveers Cos. Inc. (The) 561 90,090 86,862 0.5 WP Carey Inc. 317,077 101,890 85,327 0.5 WP Carey Inc. 3178,983 89,437 0.5 Angen Inc. 671 86,996 89,437 0.5 Strisot-Myers Squibb Co. 1,134 81,660 90,524 0.5 Glead Sciences Inc. 671 86,986 87,499 0.5 Glead Sciences Inc. 1,914 81,660 90,524 0.5 Glead Sciences Inc. 1,914 81,660	MetLife Inc.	1,767	88,725		0.53
PNC Financial Services Group Inc. 601 96,236 85,843 0.5 Prologis Inc. 705 78,469 99,327 0.5 Reinsurance Group of America Inc. 762 111,641 83,275 0.5 T. Rowe Price Group Inc. 520 70,333 87,185 0.5 T. Rowe Price Group Inc. 520 70,333 87,185 0.5 Travelers Cos. Inc. (The) 561 90,000 86,862 0.5 U.S. Bancorp 1,07 101,890 85,327 0.5 WP Carey Inc. 950 86,988 87,250 0.5 Magen Inc. 1,707 101,890 85,327 0.5 Strate Sciences Inc. 950 86,987 87,357 0.5 Bristol-Myers Squibb Co. 1,134 81,650 90,524 0.5 Bristol-Myers Squibb Co. 1,134 81,650 96,928 0.5 Merek & Co. Inc. 862 89,171 90,039 0.5 Merek & Co. Inc. 1,971 98,991 87,499 0.5 Marek & Co. Inc. 1,971 98,991 87,	Mid-America Apartment Communities Inc.				0.53
Prologis Inc. 705 78,469 89,327 0.5 Public Storage Inc. 343 96,120 89,355 0.5 Reinsurance Group of America Inc. 722 111.641 83,355 0.5 T. Rowe Price Group Inc. 561 90,090 86,862 0.5 U.S. Bancorp 1,707 101,890 85,327 0.55 WP Carey Inc. 3,175,983 2,961,276 0.55 MP Carey Inc. 3,175,983 2,961,276 0.5 MP Carey Inc. 3,175,983 2,961,276 0.5 MP Carey Inc. 671 86,996 89,437 0.5 Amgen Inc. 671 86,996 89,437 0.5 Glead Sciences Inc. 671 86,996 89,437 0.5 Johnson & Johnson 455 83,160 86,688 0.5 Glead Sciences Inc. 850 87,216 89,337 0.5 Glead Sciences Inc. 850 87,216 89,337 0.5 Glead Sciences Inc. 850 87,216 89,337 0.5 Glead Sciences Inc. 85	•	601			0.51
Public Storage Inc. 343 96,120 89,355 0.5 Reinsurance Group of America Inc. 782 111,641 83,275 0.5 T. Rowe Price Group Inc. 561 90,090 86,862 0.5 Travelers Cos. Inc. (The) 310 86,862 0.5 U.S. Bancorp 1,707 101,890 86,327 0.5 WP Carey Inc. 3175,953 2,941,276 17.77 Heath Care—4.28% 3175,953 2,941,276 17.77 Heath Care—5.28 75,887 89,337 0.5 Dinson & Johnson & 671 86,996 89,437 0.5 Johnson & Johnson & 671 86,996 89,437 0.5 Johnson & Johnson & 671 86,996 89,437 0.5 Johnson & Johnson & 862 89,171 90,033 0.5 Johnson & Johnson & 860 87,216 89,236 0.5 Merck & Co. Inc. 860 87,216 89,171 90,033 0.5 Uest Diagnostics Inc. </td <td></td> <td></td> <td></td> <td></td> <td>0.54</td>					0.54
Reinsurance Group of America Inc. 782 111,641 83,275 0.5 T. Rowe Price Group Inc. 561 90,909 86,862 0.5 Trawlers Cos, Inc. (The) 101,890 86,862 0.5 U.S. Bancorp 17,07 101,890 86,862 0.5 WP Carey Inc. 950 86,998 87,250 0.5 WP Carey Inc. 3175,963 27,450 0.5 Heath Care—4.28% 671 86,996 89,337 0.5 Armgen Inc. 279 75,887 89,337 0.5 Gilead Sciences Inc. 662 89,171 90,039 0.55 Johnson & Johnson 455 83,160 86,868 0.5 Merck & Co. Inc. 850 87,216 89,337 0.5 Pizer Inc. 850 87,216 89,337 0.5 Quest Diagnostics Inc. 860 85,216 89,337 0.5 Industriats—15.01% 1971 98,991 87,499 0.5 Caterpillar Inc. 519 86,555 89,131 0.5 Caterpillar Inc.	-				0.54
T. Rowe Price Group Inc. 520 70,353 87,185 0.55 Travelers Cos. Inc. (The) 561 90,090 86,862 0.55 U.S. Bancorp 950 86,986 87,250 0.55 WP Carey Inc. 950 86,998 87,250 0.55 Travelers Cos. Inc. (The) 3,175,963 2,961,276 17,77 Heath Care—4.28% Advise Margen Inc. 671 66,996 89,437 0.55 Angen Inc. 279 75,887 89,337 0.55 Gilead Sciences Inc. 1,134 81,650 90,524 0.55 Johnson & Johnson 455 83,160 90,686 0.55 Metck & Co. Inc. 862 89,171 90,039 0.55 Pizer Inc. 1,971 89,991 87,499 0.55 Outschilds—15.01% 594 73,188 91,899 0.55 Caterpillar Inc. 519 86,555 89,131 0.55 Caterpillar Inc. 379 74,715 89,433 0.55 Dover Corp. 685 <td< td=""><td>Reinsurance Group of America Inc.</td><td></td><td></td><td></td><td>0.50</td></td<>	Reinsurance Group of America Inc.				0.50
Travelers Cos. Inc. (The) 561 90,090 86,862 0.5 U.S. Bancorp 1,707 101,890 85,327 0.5 WP Carey Inc. 950 86,998 87,250 0.5 Health Care-4.28% Health Care-4.28% AbbVe Inc. 671 86,996 89,437 0.5 Angen Inc. 279 75,887 89,337 0.5 Bristol-Myers Squibb Co. 1,134 81,650 90,624 0.5 Glead Sciences Inc. 862 89,171 90,039 0.5 Johnson & Johnson 455 83,160 86,688 0.5 Merck & Co. Inc. 850 87,216 89,237 0.5 Glead Sciences Inc. 1,971 98,991 87,499 0.5 Quest Diagnostics Inc. 1,971 98,991 87,499 0.5 Glead Sciences Inc. 1,971 98,991 87,499 0.5 Quest Diagnostics Inc. 1,971 98,919 0.5 5 Stop Asson 847 90,812 90,910 0.5 <t< td=""><td>•</td><td></td><td></td><td></td><td>0.52</td></t<>	•				0.52
U.S. Bancorp 1,707 101,890 85,327 0.5 WP Carey Inc. 950 86,998 87,250 0.5 We Carey Inc. 3,175,953 2,961,276 17.7 Heath Care-4.28% 671 86,996 89,437 0.5 Angen Inc. 671 86,996 89,437 0.5 Bristol-Myers Squibb Co. 1,134 81,650 90,524 0.5 Glead Sciences Inc. 862 89,171 90,039 0.5 Johnson & Johnson 455 83,160 86,868 0.5 Merck & Co. Inc. 850 87,216 89,236 0.5 Pfizer Inc. 1,971 98,991 87,499 0.5 Quest Diagnostics Inc. 594 73,198 91,899 0.5 Chterstriats-15.01% 519 86,555 89,131 0.5 Caterpillar Inc. 519 86,555 89,131 0.5 Caterpillar Inc. 379 74,715 89,148 0.5 Caterpillar Inc. 379 74,715 89,148 0.5 Dever & Co. <t< td=""><td>•</td><td></td><td></td><td></td><td>0.52</td></t<>	•				0.52
WP Carey Inc. 950 86,998 87,250 0.5 Health Care—4.28%					0.51
Health Care—4.28% 671 86,996 89,437 0.5 Angen Inc. 279 75,887 89,337 0.5 Bristol-Myers Squibb Co. 11,134 81,650 90,524 0.5 Gilead Sciences Inc. 862 89,171 90,039 0.5 Johnson & Johnson 455 83,160 86,868 0.5 Merck & Co. Inc. 850 87,216 89,236 0.5 Pfizer Inc. 1,971 98,991 87,499 0.5 Quest Diagnostics Inc. 594 73,198 91,899 0.5 Industrials—15.01% 676,269 714,839 4.2 Industrials Inc. 847 90,812 90,910 0.5 Caterpillar Inc. 847 90,812 90,910 0.5 Caterpillar Inc. 379 74,715 89,148 0.5 Deere & Co. 416 96,655 89,131 0.5 Derere Co. 416 96,058 88,097 0.5 Enderson Electric Co.	WP Carey Inc.				0.52
AbbVie Inc. 671 86,996 89,437 0.5 Angen Inc. 279 75,887 89,337 0.5 Bristol-Myers Squibb Co. 1,134 81,650 90,524 0.5 Gilead Sciences Inc. 862 89,171 90,039 0.5 Johnson Johnson 455 83,160 86,868 0.5 Merck & Co. Inc. 850 87,216 89,236 0.5 Prizer Inc. 1,971 98,991 87,499 0.5 Quest Diagnostics Inc. 594 73,198 91,899 0.5 Industrials—15.01% 71,89 91,899 0.5 54 73,198 90,910 0.5 Cummins Inc. 416 96,058 88,097 0.5 55 59,131 0.5 Deere & Co. 422 77,780 90,033 0.5 55 59,131 0.5 Deere & Co. 422 77,780 90,033 0.5 55 59,131 0.5 Deere & Co. 422 77,780 90,033 0.5 55 58,131 0.5 D					17.74
Amgen Inc. 279 75,887 89,337 0.5 Bristol-Myers Squibb Co. 1,134 81,650 90,524 0.5 Gilead Sciences Inc. 862 89,171 90,039 0.5 Johnson & Johnson 455 83,160 86,868 0.5 Merck & Co. Inc. 850 87,216 89,236 0.5 Quest Diagnostics Inc. 1,971 98,991 87,489 0.5 Quest Diagnostics Inc. 594 73,198 91,899 0.5 Industrials—15.01% 594 73,198 91,899 0.5 C. H. Robinson Worldwide Inc. 847 90,812 90,910 0.5 Caterpillar Inc. 519 86,555 89,131 0.5 Cummins Inc. 379 74,715 89,433 0.5 Dover Corp. 685 78,834 89,797 0.5 Emerson Electric Co. 10,62 86,374 89,433 0.5 Fastenal Co. 1,654 63,633 90,380 0.5 Fastenal Co. 1,622 86,374 89,433 0.5	Health Care—4.28%				
Bisol-Myers Squibb Co. 1,134 81,650 90,524 0.5 Gilead Sciences Inc. 862 89,171 90,039 0.5 Johnson & Johnson 455 83,160 86,868 0.5 Merck & Co. Inc. 850 87,216 89,236 0.5 Pfizer Inc. 1,971 98,991 87,499 0.5 Quest Diagnostics Inc. 594 73,198 91,899 0.5 Industrials—15.01% 676,269 714,839 4.2 MCo. 416 96,058 88,097 0.5 C.H. Robinson Worldwide Inc. 847 90,812 90,910 0.5 Caterpillar Inc. 519 86,555 89,131 0.5 Cummins Inc. 379 74,715 89,148 0.5 Deere & Co. 422 77,780 90,033 0.5 Dover Corp. 685 78,834 89,797 0.5 Emerson Electric Co. 1,062 86,374 89,433 0.5 Fastenal Co. 1,554 63,633 90,380 0.5 FedEX Corp. 47			,		0.54
Gilead Sciences Inc. 862 89,171 90,039 0.5 Johnson & Johnson 455 83,160 86,868 0.5 Merck & Co. Inc. 850 87,216 89,236 0.5 Pfizer Inc. 1,971 98,991 87,499 0.5 Quest Diagnostics Inc. 594 73,198 91,899 0.5 Industrials—15.01% 676,269 714,839 0.5 3M Co. 416 96,058 88,097 0.5 C.H. Robinson Worldwide Inc. 847 90,812 90,910 0.5 Caterpillar Inc. 519 86,555 89,131 0.5 Cummins Inc. 379 74,715 89,148 0.5 Deere & Co. 422 77,780 90,033 0.5 Emerson Electric Co. 1,062 86,374 89,433 0.5 Emerson Electric Co. 1,062 86,374 89,433 0.5 FedEX Corp. 475 80,333 90,492 0.5 General Dynamics Corp. 475 80,333 90,492 0.5 General Dynamics Corp	-				0.54
Johnson & Johnson 455 83,160 86,868 0.5 Merck & Co. Inc. 850 87,216 89,236 0.5 Pfizer Inc. 1,971 98,991 87,499 0.5 Quest Diagnostics Inc. 594 73,198 91,899 0.5 Mco. 594 73,198 91,899 0.5 C.H. Robinson Worldwide Inc. 847 90,812 90,910 0.5 Caterpillar Inc. 519 86,555 89,131 0.5 Cummins Inc. 519 86,555 89,131 0.5 Dover Corp. 685 78,834 89,797 0.5 Emerson Electric Co. 1,062 86,374 89,433 0.5 Fastenal Co. 1,052 86,374 89,433 0.5 FedEx Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 424 88,101 86,033 0.5 Honeywell Inter					0.54
Merck & Co. Inc. 850 87,216 89,236 0.5 Pfizer Inc. 1,971 98,991 87,499 0.5 Quest Diagnostics Inc. 594 73,198 91,899 0.5 676,269 714,839 4.2 Industrials—15.01% 416 96,058 88,097 0.5 C.H. Robinson Worldwide Inc. 847 90,812 90,910 0.5 Caterpillar Inc. 519 86,555 89,131 0.5 Cummins Inc. 379 74,715 89,148 0.5 Deere & Co. 422 77,780 90,033 0.5 Dover Corp. 685 78,834 89,797 0.5 Emerson Electric Co. 1,062 86,374 89,433 0.5 Fastenal Co. 1,554 63,633 90,380 0.5 FedEx Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 475 80,333 0.5 Honeywell International Inc. 450 88,837 <td></td> <td></td> <td></td> <td></td> <td>0.54</td>					0.54
Pfizer Inc. 1,971 98,991 87,499 0.5 Quest Diagnostics Inc. 594 73,198 91,899 0.5 Industrials—15.01% 676,269 714,839 4.2 Industrials—15.01% 416 96,058 88,097 0.5 C.H. Robinson Worldwide Inc. 847 90,812 90,910 0.5 Caterpillar Inc. 519 86,555 89,131 0.5 Cummins Inc. 519 86,555 89,131 0.5 Deere & Co. 422 77,780 90,033 0.5 Dover Corp. 685 78,834 89,797 0.5 Emerson Electric Co. 1,062 86,374 89,433 0.5 FedEx Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 424 88,101 86,033 0.5 Honeywell International Inc. 450 88,837 88,333 0.5				86,868	0.52
Quest Diagnostics Inc. 594 73,198 91,899 0.5 676,269 714,839 4.2 Industrials—15.01% 416 96,058 88,097 0.5 C.H. Robinson Worldwide Inc. 847 90,812 90,910 0.5 Caterpillar Inc. 519 86,555 89,131 0.5 Cummins Inc. 379 74,715 89,148 0.5 Deere & Co. 422 77,780 90,033 0.5 Dover Corp. 685 78,834 89,797 0.5 Emerson Electric Co. 1,062 86,374 89,433 0.5 Fastenal Co. 1,554 63,633 90,380 0.5 FedEx Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 424 88,101 86,033 0.5 Honeywell International Inc. 450 88,837 88,333 0.5	Merck & Co. Inc.				0.53
676,269 714,839 4.2 Industrials—15.01% 3M Co. 416 96,058 88,097 0.5 C.H. Robinson Worldwide Inc. 847 90,812 90,910 0.5 Caterpillar Inc. 519 86,555 89,131 0.5 Cummins Inc. 379 74,715 89,148 0.5 Deere & Co. 422 77,780 90,033 0.5 Dover Corp. 685 78,834 89,797 0.5 Emerson Electric Co. 1,062 86,374 89,433 0.5 Fastenal Co. 1,554 63,633 90,380 0.5 FedEx Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 424 88,101 86,033 0.5 Honeywell International Inc. 450 88,837 88,333 0.5	Pfizer Inc.	1,971	98,991	87,499	0.52
Industrials—15.01% 3M Co. 416 96,058 88,097 0.5 C.H. Robinson Worldwide Inc. 847 90,812 90,910 0.5 Caterpillar Inc. 519 86,555 89,131 0.5 Cummins Inc. 379 74,715 89,148 0.5 Deere & Co. 422 77,780 90,033 0.5 Dover Corp. 685 78,834 89,797 0.5 Emerson Electric Co. 1,062 86,374 89,433 0.5 Fastenal Co. 1,554 63,633 90,380 0.5 FedEx Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 424 88,101 86,033 0.5 Honeywell International Inc. 450 88,837 88,333 0.5	Quest Diagnostics Inc.	594			0.55
3M Co.41696,05888,0970.5C.H. Robinson Worldwide Inc.84790,81290,9100.5Caterpillar Inc.51986,55589,1310.5Cummins Inc.37974,71589,1480.5Deere & Co.42277,78090,0330.5Dover Corp.68578,83489,7970.5Emerson Electric Co.1,06286,37489,4330.5Fastenal Co.1,55463,63390,3800.5FedEx Corp.47580,32390,4220.5General Dynamics Corp.42488,10186,0330.5Honeywell International Inc.45088,83788,3330.5			676,269	714,839	4.28
C.H. Robinson Worldwide Inc.84790,81290,9100.5Caterpillar Inc.51986,55589,1310.5Cummins Inc.37974,71589,1480.5Deere & Co.42277,78090,0330.5Dover Corp.68578,83489,7970.5Emerson Electric Co.1,06286,37489,4330.5Fastenal Co.1,55463,63390,3800.5FedEx Corp.47580,32390,4220.5General Dynamics Corp.42488,10186,0330.5Honeywell International Inc.45088,83788,3330.5		416	06.059	00.007	0.52
Caterpillar Inc.51986,55589,1310.5Cummins Inc.37974,71589,1480.5Deere & Co.42277,78090,0330.5Dover Corp.68578,83489,7970.5Emerson Electric Co.1,06286,37489,4330.5Fastenal Co.1,55463,63390,3800.5FedEx Corp.47580,32390,4220.5General Dynamics Corp.42488,10186,0330.5Honeywell International Inc.45088,83788,3330.5			,		
Cummins Inc.37974,71589,1480.5Deere & Co.42277,78090,0330.5Dover Corp.68578,83489,7970.5Emerson Electric Co.1,06286,37489,4330.5Fastenal Co.1,55463,63390,3800.5FedEx Corp.47580,32390,4220.5General Dynamics Corp.42488,10186,0330.5Honeywell International Inc.45088,83788,3330.5					
Deere & Co. 422 77,780 90,033 0.5 Dover Corp. 685 78,834 89,797 0.5 Emerson Electric Co. 1,062 86,374 89,433 0.5 Fastenal Co. 1,554 63,633 90,380 0.5 FedEx Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 424 88,101 86,033 0.5 Honeywell International Inc. 450 88,837 88,333 0.5	•				
Dover Corp. 685 78,834 89,797 0.5 Emerson Electric Co. 1,062 86,374 89,433 0.5 Fastenal Co. 1,554 63,633 90,380 0.5 FedEx Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 424 88,101 86,033 0.5 Honeywell International Inc. 450 88,837 88,333 0.5					0.53
Emerson Electric Co. 1,062 86,374 89,433 0.5 Fastenal Co. 1,554 63,633 90,380 0.5 FedEx Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 424 88,101 86,033 0.5 Honeywell International Inc. 450 88,837 88,333 0.5					0.54
Fastenal Co. 1,554 63,633 90,380 0.5 FedEx Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 424 88,101 86,033 0.5 Honeywell International Inc. 450 88,837 88,333 0.5	•				0.54
FedEx Corp. 475 80,323 90,422 0.5 General Dynamics Corp. 424 88,101 86,033 0.5 Honeywell International Inc. 450 88,837 88,333 0.5					0.54
General Dynamics Corp. 424 88,101 86,033 0.5 Honeywell International Inc. 450 88,837 88,333 0.5					0.54
Honeywell International Inc. 450 88,837 88,333 0.5	•				0.54
					0.52
Hubbell Inc. 519 81,255 88,328 0.5	-				0.53
	HUDDEII INC.	519	81,255	88,328	0.53

Illinois Tool Works Inc.				
	380	74,990	90,203	0.54
Lockheed Martin Corp.	174	76,946	86,202	0.52
MSC Industrial Direct Co. Inc., Class 'A'	913	89,494	90,247	0.54
Norfolk Southern Corp.	381	85,782	90,813	0.54
Parker Hannifin Corp.	357	64,566	88,824	0.53
Raytheon Technologies Corp.	1,003	104,593	83,906	0.50
Republic Services Inc.	803	88,833	89,447	0.54
Robert Half International Inc.	1,273	85,838	91,302	0.55
Rockwell Automation Inc.	310	69,868	89,642	0.54
Snap-On Inc.	484	92,983	91,012	0.54
Stanley Black & Decker Inc.	482	81,724	91,205	0.55
Union Pacific Corp.	388	84,596	89,058	0.53
United Parcel Service Inc., Class 'B'	610	85,684	92,072	0.55
W.W. Grainger Inc.	215	89,887	91,698	0.55
Waste Management Inc.	629	88,337	90,440	0.54
Watsco Inc., Class 'A'	371	77,885	89,502	0.54
Information Technology-4.81%		2,335,283	2,505,618	15.01
Amdocs Ltd.	1,068	93,856	88,271	0.53
Analog Devices Inc.	542	80,804	90,241	0.54
Automatic Data Processing Inc.	434	89.782	87,726	0.52
Avnet Inc.	2,341	85,959	88,622	0.53
Cisco Systems Inc.	1,445	85,057	91,495	0.55
Intel Corp.	1,086	74,224	88,211	0.53
International Business Machines Corp.	539	92,673	88,373	0.53
Paychex Inc.	879	82,523	90,395	0.54
Texas Instruments Inc.	521	74,739	89,807	0.54
		759,617	803,141	4.81
Materials—3.73%				
Air Products and Chemicals Inc.	276	68,933	90,475	0.54
Avery Dennison Corp.	574	95,622	88,906	0.54
Dow Inc.	1,563	89,759	86,490	0.52
DuPont de Nemours Inc.	1,232	90,347	88,863	0.53
International Flavors & Fragrances Inc.	522	88,026	86,783	0.52
PPG Industries Inc.	629	77,035	90,568	0.54
Sonoco Products Co.	1,273	92,024	90,369	0.54
		601,746	622,454	3.73
Utilities—22.67%	1 103	113 207	88 447	0.53
Allete Inc.	1,193 1 346	113,207 83 850	88,447 87.419	0.53
Allete Inc. Alliant Energy Corp.	1,346	83,850	87,419	0.52
Allete Inc. Alliant Energy Corp. Ameren Corp.	1,346 924	83,850 85,443	87,419 88,261	0.52 0.53
Allete Inc. Alliant Energy Corp. Ameren Corp. American Electric Power Co. Inc.	1,346 924 809	83,850 85,443 87,570	87,419 88,261 87,468	0.52 0.53 0.52
Allete Inc. Alliant Energy Corp. Ameren Corp. American Electric Power Co. Inc. Atmos Energy Corp.	1,346 924 809 652	83,850 85,443 87,570 96,220	87,419 88,261 87,468 88,144	0.52 0.53 0.52 0.53
Allete Inc. Alliant Energy Corp. Ameren Corp. American Electric Power Co. Inc. Atmos Energy Corp. Avangrid Inc.	1,346 924 809 652 1,573	83,850 85,443 87,570 96,220 100,919	87,419 88,261 87,468 88,144 89,648	0.52 0.53 0.52 0.53 0.54
Allete Inc. Alliant Energy Corp. Ameren Corp. American Electric Power Co. Inc. Atmos Energy Corp. Avangrid Inc. Avista Corp.	1,346 924 809 652 1,573 1,837	83,850 85,443 87,570 96,220 100,919 107,332	87,419 88,261 87,468 88,144 89,648 90,753	0.52 0.53 0.52 0.53 0.54 0.54
Allete Inc. Alliant Energy Corp. Ameren Corp. American Electric Power Co. Inc. Atmos Energy Corp. Avangrid Inc. Avista Corp. Black Hills Corp.	1,346 924 809 652 1,573 1,837 1,170	83,850 85,443 87,570 96,220 100,919 107,332 100,651	87,419 88,261 87,468 88,144 89,648 90,753 89,998	0.52 0.53 0.52 0.53 0.54 0.54 0.54
Allete Inc. Alliant Energy Corp. Ameren Corp. American Electric Power Co. Inc. Atmos Energy Corp. Avangrid Inc. Avista Corp. Black Hills Corp. Chesapeake Utilities Corp.	1,346 924 809 652 1,573 1,837 1,170 743	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.51
Allete Inc. Alliant Energy Corp. Ameren Corp. American Electric Power Co. Inc. Atmos Energy Corp. Avangrid Inc. Avista Corp. Black Hills Corp.	1,346 924 809 652 1,573 1,837 1,170	83,850 85,443 87,570 96,220 100,919 107,332 100,651	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035	0.52 0.53 0.52 0.53 0.54 0.54 0.54
Allete Inc. Alliant Energy Corp. Ameren Corp. American Electric Power Co. Inc. Atmos Energy Corp. Avangrid Inc. Avista Corp. Black Hills Corp. Chesapeake Utilities Corp. CMS Energy Corp.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.54 0.51 0.53 0.53
Allete Inc. Alliant Energy Corp. American Electric Power Co. Inc. Atmos Energy Corp. Avangrid Inc. Avista Corp. Black Hills Corp. Chesapeake Utilities Corp. CMS Energy Corp. Consolidated Edison Inc. Dominion Energy Inc.	1,346 924 809 652 1,573 1,837 1,170 743 1,110	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.54 0.51 0.53
Allete Inc. Alliant Energy Corp. American Electric Power Co. Inc. Atmos Energy Corp. Avangrid Inc. Avista Corp. Black Hills Corp. Chesapeake Utilities Corp. CMS Energy Corp. CMS Energy Corp. Consolidated Edison Inc.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914 784	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897 79,286	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254 86,405	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.54 0.51 0.53 0.53 0.52
Allete Inc.Alliant Energy Corp.Ameren Corp.American Electric Power Co. Inc.Atmos Energy Corp.Avangrid Inc.Avista Corp.Black Hills Corp.Chesapeake Utilities Corp.CMS Energy Corp.Consolidated Edison Inc.Dominion Energy Inc.DTE Energy Co.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914 784 611	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897 79,286 90,515	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254 86,405 89,171	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.51 0.53 0.53 0.52 0.53
Allete Inc.Alliant Energy Corp.Ameren Corp.American Electric Power Co. Inc.Atmos Energy Corp.Avangrid Inc.Avista Corp.Black Hills Corp.Chesapeake Utilities Corp.CMS Energy Corp.Consolidated Edison Inc.Dominion Energy Inc.DTE Energy Corp.Duke Energy Corp.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914 784 611 791	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897 79,286 90,515 90,234	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254 86,405 89,171 85,791	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.54 0.53 0.53 0.53 0.52 0.53 0.51
Allete Inc.Alliant Energy Corp.Ameren Corp.American Electric Power Co. Inc.Atmos Energy Corp.Avangrid Inc.Avista Corp.Black Hills Corp.Chesapeake Utilities Corp.CMS Energy Corp.Consolidated Edison Inc.Dominion Energy Inc.DTE Energy Corp.El Paso Electric Co.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914 784 611 791 983	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897 79,286 90,515 90,234 94,421	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254 86,405 89,171 85,791 89,413	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.54 0.53 0.53 0.52 0.53 0.51 0.54
Allete Inc.Alliant Energy Corp.Ameren Corp.American Electric Power Co. Inc.Atmos Energy Corp.Avangrid Inc.Avista Corp.Black Hills Corp.Chesapeake Utilities Corp.CMS Energy Corp.Consolidated Edison Inc.Dominion Energy Inc.DTE Energy Corp.El Paso Electric Co.El Paso Electric Co.Entergy Corp.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914 784 611 791 983 673	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897 79,286 90,515 90,234 94,421 100,222	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254 86,405 89,171 85,791 89,413 85,711	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.54 0.53 0.53 0.52 0.53 0.51 0.54 0.51
Allete Inc.Alliant Energy Corp.Ameren Corp.American Electric Power Co. Inc.Atmos Energy Corp.Avangrid Inc.Avista Corp.Black Hills Corp.Chesapeake Utilities Corp.CMS Energy Corp.Consolidated Edison Inc.Dominion Energy Inc.DTE Energy Corp.El Paso Electric Co.El Paso Electric Co.Entergy Corp.Essential Utilities Inc.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914 784 611 791 983 673 1,554	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897 79,286 90,515 90,234 94,421 100,222 80,693	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254 86,405 89,171 85,791 89,413 85,711 89,114	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.54 0.53 0.53 0.52 0.53 0.51 0.54 0.51
Allete Inc.Alliant Energy Corp.Ameren Corp.American Electric Power Co. Inc.Atmos Energy Corp.Avangrid Inc.Avista Corp.Black Hills Corp.Chesapeake Utilities Corp.CMS Energy Corp.Consolidated Edison Inc.Dominion Energy Inc.DTE Energy Corp.El Paso Electric Co.Energy Corp.El Paso Electric Co.Energy Corp.Essential Utilities Inc.Evergy Inc.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914 784 611 791 983 673 1,554 1,089	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897 79,286 90,515 90,234 94,421 100,222 80,693 85,020	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254 86,405 89,171 85,791 89,413 85,711 89,114 87,656	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.53 0.53 0.53 0.51 0.54 0.51 0.53 0.52
Allete Inc.Alliant Energy Corp.Ameren Corp.American Electric Power Co. Inc.Atmos Energy Corp.Avangrid Inc.Avista Corp.Black Hills Corp.Chesapeake Utilities Corp.CMS Energy Corp.Consolidated Edison Inc.Dominion Energy Inc.DTE Energy Corp.El Paso Electric Co.Entergy Corp.El Paso Electric Co.Entergy Corp.Essential Utilities Inc.Evergy Inc.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914 784 611 791 983 673 1,554 1,089 775	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897 79,286 90,515 90,234 94,421 100,222 80,693 85,020 75,368	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254 86,405 89,171 85,791 89,413 85,711 89,114 87,656 87,612	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.53 0.53 0.52 0.53 0.51 0.54 0.51 0.53 0.52 0.52
Allete Inc.Alliant Energy Corp.Ameren Corp.American Electric Power Co. Inc.Atmos Energy Corp.Avangrid Inc.Avista Corp.Black Hills Corp.Chesapeake Utilities Corp.CMS Energy Corp.Consolidated Edison Inc.Dominion Energy Inc.DTE Energy Corp.El Paso Electric Co.Entergy Corp.El Paso Electric Co.Entergy Corp.Essential Utilities Inc.Evergy Inc.Evergy Inc.FirstEnergy Corp.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914 784 611 791 983 673 1,554 1,089 775 1,644	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897 79,286 90,515 90,234 94,421 100,222 80,693 85,020 75,368 89,218	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254 86,405 89,171 85,791 89,413 85,711 89,114 87,656 87,612 86,553	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.54 0.53 0.53 0.52 0.53 0.51 0.54 0.51 0.53 0.52 0.52 0.52
Allete Inc.Alliant Energy Corp.Ameren Corp.American Electric Power Co. Inc.Atmos Energy Corp.Avangrid Inc.Avista Corp.Black Hills Corp.Chesapeake Utilities Corp.CMS Energy Corp.Consolidated Edison Inc.Dominion Energy Inc.DTE Energy Corp.El Paso Electric Co.Entergy Corp.El Paso Electric Co.Energy Corp.Essential Utilities Inc.Evergy Inc.FirstEnergy Corp.Hawaiian Electric Industries Inc.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914 784 611 791 983 673 1,554 1,089 775 1,644 1,804 752 3,027	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897 79,286 90,515 90,234 94,421 100,222 80,693 85,020 75,368 89,218 95,035 96,404 98,991	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254 86,405 89,171 85,791 89,413 85,711 89,114 87,656 87,612 86,553 88,315 89,197 91,148	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.53 0.53 0.52 0.53 0.51 0.54 0.51 0.54 0.51 0.52 0.52 0.52 0.52 0.53 0.53 0.55
Allete Inc.Alliant Energy Corp.Ameren Corp.American Electric Power Co. Inc.Atmos Energy Corp.Avargrid Inc.Avargrid Inc.Avista Corp.Black Hills Corp.Chesapeake Utilities Corp.CMS Energy Corp.Consolidated Edison Inc.Dominion Energy Inc.DTE Energy Corp.El Paso Electric Co.Entergy Corp.Essential Utilities Inc.Eversource EnergyFirstEnergy Corp.Hawaiian Electric Industries Inc.IDACORP Inc.	1,346 924 809 652 1,573 1,837 1,170 743 1,110 914 784 611 791 983 673 1,554 1,089 775 1,644 1,804 752	83,850 85,443 87,570 96,220 100,919 107,332 100,651 87,598 81,127 97,897 79,286 90,515 90,234 94,421 100,222 80,693 85,020 75,368 89,218 95,035 96,404	87,419 88,261 87,468 88,144 89,648 90,753 89,998 84,731 88,035 89,254 86,405 89,171 85,791 89,413 85,711 89,114 87,656 87,612 86,553 88,315 89,197	0.52 0.53 0.52 0.53 0.54 0.54 0.54 0.53 0.53 0.53 0.51 0.54 0.51 0.54 0.51 0.53 0.52 0.52 0.52 0.52 0.53 0.53

New Jersey Resources Corp.	2,064	112,432	91,488	0.55
NextEra Energy Inc.	264	69,782	86,078	0.52
NiSource Inc.	2,809	97,859	86,719	0.52
Northwest Natural Holding Co.	1,169	99,600	88,541	0.53
NorthWestern Corp.	1,195	99,294	88,450	0.53
OGE Energy Corp.	2,116	101,700	87,215	0.52
ONE Gas Inc.	862	98,310	90,168	0.54
Otter Tail Corp.	1,670	103,839	87,944	0.53
Pinnacle West Capital Corp.	890	99,583	88,554	0.53
Portland General Electric Co.	1,516	98,244	86,050	0.52
PPL Corp.	2,476	94,854	86,859	0.52
Public Services Enterprise Group Inc.	1,328	94,029	88,630	0.53
Sempra Energy	546	87,968	86,897	0.52
South Jersey Industries Inc.	2,645	102,424	89,735	0.54
Southern Co. (The)	1,194	82,871	84,048	0.50
Spire Inc.	987	99,940	88,048	0.53
UGI Corp.	2,040	116,270	88,070	0.53
WEC Energy Group Inc.	743	79,671	88,412	0.53
Xcel Energy Inc.	1,002	74,414	85,020	0.51
		4,025,274		22.67
INTERNATIONAL EQUITIES		13,920,728	13,772,759	82.51
Belgium—0.51%				
Anheuser-Busch InBev NV, ADR	1,282	109,472	85,804	0.51
	1,202	109,472	85,804	0.51
Bermuda—1.02%		103,472	03,004	0.01
Axis Capital Holdings Ltd.	1,523	98,362	83,863	0.50
Everest Re Group Ltd.	306	88,110	85,660	0.52
		186,472	169,523	1.02
Denmark—0.51%			,	
Novo Nordisk AS, ADR	960	74,549	85,340	0.51
		74,549	85,340	0.51
France—0.52%				
Sanofi SA, ADR	1,243	74,835	86,147	0.52
		74,835	86,147	0.52
Hong Kong—0.51%				
China Mobile Ltd., ADR	1,867	96,466	85,265	0.51
		96,466	85,265	0.51
India—0.56%				
Infosys Technologies Ltd., ADR	7,131	88,461	93,519	0.56
		88,461	93,519	0.56
Ireland—0.52%		00 105	07.000	0 =5
Medtronic PLC	699	88,132	87,020	0.52
		88,132	87,020	0.52
Japan—1.53%	0.407	100 700	04 00F	0 54
Canon Inc., ADR	3,107	108,798	84,235	0.51
Honda Motor Co. Ltd., ADR Toyota Motor Corp., ADR	2,421 509	89,549 85 867	84,009 86,813	0.50
	509	85,867	86,813 255,057	0.52
Switzerland—2.65%		284,214	200,007	1.53
ABB Ltd., ADR	2,984	80,337	91,392	0.55
Chubb Ltd.	2,984	89,135	88,013	0.53
Garmin Ltd.	669	76,765	88,553	0.53
Novartis AG, ADR	720	80,195	85,372	0.53
TE Connectivity Ltd.	806	86,286	89,234	0.53
	000	412,718	442,564	2.65
Taiwan—0.54%		-12,710		2.03
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	1,165	71,034	89,787	0.54
	.,	71,034	89,787	0.54
		.,	,	

United Kingdom—1.54%				
Diageo PLC, ADR	464	90,472	84,656	0.51
GlaxoSmithKline PLC, ADR	1,583	85,733	87,661	0.52
Unilever PLC, ADR	1,141	84,294	85,010	0.51
		260,499	257,327	1.54
Total investments	16,	,774,095	16,555,674	99.18
Transaction costs		(2,073)		
Unrealized appreciation on derivatives - see Schedule 1			80,207	0.48
Other assets, less liabilities			56,175	0.34
Total Net Assets Attributable to Holders of Redeemable Units	16,	772,022	16,692,056	100.00

Schedule 1

	Credit		0	•	^		F	0	Appreciation
	•	Settlement			Currency			Current	(Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
Bank of New York Mellon (The), New York	A-1+	2020-07-31	USD	11,949,861	CAD	16,302,000	0.733	0.737	80,207
									80,207

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust AlphaDEX™ U.S. Financial Sector Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and December 31, 20	019	
	June 30	December 3
	2020 (\$)	2019 (\$
Assets		
Investments (non-derivative financial assets)	3,701,802	6,187,800
Cash	23,969	39,199
Accrued dividend receivable	7,430	11,400
Other assets	734	617
	3,733,935	6,239,016
Liabilities		
Accrued liabilities	2,780	4,217
Distributions payable to holders of redeemable units	21,750	29,000
	24,530	33,217
Total net assets attributable to holders of redeemable units	3,709,405	6,205,799
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	3,709,405	6,205,799
Redeemable units outstanding [note 6]		· · ·
Units	150,000	200,000
Net assets attributable to holders of redeemable units per unit	,	200,000
Units	24.73	31.03
		01.00
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 2019	• • •	
	June 30	June 3
	2020 (\$)	2019 (\$
Revenues		
Dividends	84,214	107,761
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	(317,221)	99,443
Net realized gain (loss) on foreign exchange	86	(64
Net change in unrealized appreciation (depreciation) of investments	(195,444)	714,636
	(428,365)	921,776
Foreign exchange gain (loss) on cash	207	(232
	(428,158)	921,544
Expenses [note 7]		
Management fees	17,113	23,704
Transaction costs [note 3 and note 9]	2,613	1,720
HST expense	2,107	2,779
Independent Review Committee fees	630	658
Interest expense	23	
	22,486	28,862
Expenses waived by manager	(630)	(658
	21,856	28,204
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	(450,014)	893,340
	11,650	15,444
Withholding taxes	,	877,896
5	(401.004)	,
Increase (Decrease) in net assets attributable to holders of redeemable units	(461,664)	
Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class		877 896
Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Units	(461,664)	877,896
Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class		877,896

On behalf of the Trustee, FT Portfolios Canada Co.

.....

..... Director

..... Director

First Trust AlphaDEX™ U.S. Financial Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
For the periods ended June 30, 2020 and 2019 (unaudited)

For the periods ended June 30, 2020 and 2019 (unaudited)		
	June 30	June 30
	2020 (\$)	2019 (\$)
Net assets attributable to holders of redeemable units, beginning of period	6,205,799	6,635,895
Increase (Decrease) in net assets attributable to holders of redeemable units	(461,664)	877,896
De de sus été termes stienes l'a sés 01		
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	3,181,418	-
Redemption of units	(5,158,148)	(1,532,682)
	(1,976,730)	(1,532,682)
Distributions to holders of redeemable units from:		
Net investment income	(58,000)	(60,250)
	(58,000)	(60,250)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(2,496,394)	(715,036)
Net assets attributable to holders of redeemable units, end of period	3,709,405	5,920,859

First Trust AlphaDEX™ U.S. Financial Sector Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019) (unaudited)	
	June 30 2020 (\$)	June 30 2019 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	(461,664)	877,896
Adjustments for:		
Net realized (gain) loss on sale of investments	317,221	(99,443)
Change in unrealized (appreciation) depreciation of investments	195,444	(714,636)
Dividends receivable	3,970	22,807
Other assets	(117)	(303)
Other liabilities	(1,437)	(8,862)
Purchases of investments	(5,983,520)	(3,223,828)
Proceeds from the sale of investments	7,956,853	4,730,099
	2,026,750	1,583,730
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	3,181,418	-
Amount paid on redemptions of units	(5,158,148)	(1,532,682)
Distributions paid to unitholders	(65,250)	(53,750)
	(2,041,980)	(1,586,432)
Increase (Decrease) in cash for the period	(15,230)	(2,702)
Cash, beginning of period	39,199	33,631
Cash, end of period	23,969	30,929
Dividends received, net of withholding taxes	76,534	115,124

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Financials Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX[™] methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Financial Services Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Fina	ancial Assets (Liab As at June	ilities) at Fair Valu e 30, 2020	ıe (\$)
	Level 1	Level 2	Level 3	Total
Equities	3,701,802		_	3,701,802
Total	3,701,802	l	_	3,701,802
	Fina	ancial Assets (Liab As at Decem	ilities) at Fair Valu Iber 31, 2019	ue (\$)
	Level 1	Level 2	Level 3	Total
Equities	6,187,800	l	_	6,187,800
Total	6,187,800	l	_	6,187,800

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units
Outstanding units – January 1, 2019	250,000
Redeemable units issued	_
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(50,000)
Outstanding units – December 31, 2019	200,000
Redeemable units issued	150,000
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(200,000)
Outstanding units – June 30, 2020	150,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Units
0.70%

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2019 and 2018, where applicable, are as follows:

Net Capital	Losses (\$)	Non-Capital	Losses (\$)
2019	2018	2019	2018
422,266	_	_	_

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)		
2020 2019		
2,613	1,720	

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management F (\$	Fee Expense)		t Fee Payable \$)
2020	2019	2020	2019
17,113	23,704	2,459	3,416

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2020		As at December 31, 2019	
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Russell 1000® Financial Services Index	192,481	(192,481)	301,794	(301,794)
Russell 1000® Index	208,102	(208,102)	288,052	(288,052)
S&P 500 Financials Index	185,563	(185,563)	264,727	(264,727)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020		As at December 31, 2019	
Currency	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	3,707,875	99.96	6,204,126	99.97

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$37,079 (December 31, 2019 – \$62,041). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable uni		
Sector	As at June 30, 2020	As at December 31, 2019	
Financials	95.29	94.37	
Information Technology	4.51	3.02	
Industrials	_	1.07	
Communication Services	_	0.87	
Consumer Discretionary	_	0.38	
Total	99.80	99.71	

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

		Average	Fair	% of Total	
Financials—95.29%	of Shares	Cost (\$)	value (\$)	% of Total	
Aflac Inc.	203	11,658	9,930	0.27	
Alleghany Corp.	25	20,404	16,601	0.45	
Allstate Corp. (The)	238	29,228	31,338	0.84	
Ally Financial Inc.	1,922	45,305	51,743	1.40	
American Financial Group Inc.	99	11,713	8,529	0.23	
American International Group Inc.	1,144	46,058	48,426	1.31	
Arch Capital Group Ltd.	766	29,928	29,794	0.80	
Arthur J. Gallagher & Co.	267	29,374	35,338	0.95	
Associated Banc-Corp.	1,084	25,491	20,132	0.54	
Assured Guaranty Ltd.	1,075	40,258	35,624	0.96	
Athene Holding Ltd.	1,463	55,983	61,949	1.67	
Bank of America Corp.	327	11,025	10,543	0.28	
Bank of New York Mellon Corp. (The)	412	22,521	21,618	0.20	
Bank OZK	1,661	45,604	52,924	1.43	
BankUnited Inc.	1,165	33,912	32,024	0.86	
Berkshire Hathaway Inc., Class 'B'	199	51,495	48,227	1.30	
BOK Financial Corp.	512	35,781	39,231	1.06	
Brown & Brown Inc.	1,003	46,867	55,502	1.50	
Chimera Investment Corp.	3,048	33,603	39,766	1.07	
Cincinnati Financial Corp.	481	51,038	41,812	1.13	
CIT Group Inc.	2,104	58,172	59,213	1.60	
	517	33,912		0.97	
Citigroup Inc.	1,159		35,866	1.07	
Citizens Financial Group Inc.		35,932	39,714		
CNA Financial Corp.	223	8,732	9,733	0.26	
Comerica Inc.	945 108	48,675	48,880	1.32	
Credit Acceptance Corp.		42,574	61,436	1.66	
Cullen/Frost Bankers Inc.	124	12,277	12,577	0.34	
Discover Financial Services	778	39,083	52,906	1.43	
East West Bancorp Inc.	847	38,605	41,672	1.12	
Eaton Vance Corp.	430	21,592	22,533	0.61	
Evercore Inc., Class 'A'	789	62,985	63,112	1.70	
Everest Re Group Ltd.	113	30,046	31,633	0.85	
F.N.B. Corp.	2,957	34,599	30,108	0.81	
Fidelity National Financial Inc.	1,460	53,948	60,771	1.64	
Fifth Third Bancorp	1,868	43,697	48,894	1.32	
First American Financial Corp.	856	52,573	55,804	1.50	
First Citizens Bancshares Inc.	21	11,101	11,547	0.31	
First Hawaiian Inc.	419	12,163	9,807	0.26	
First Horizon National Corp.	2,704	33,767	36,563	0.99	
First Republic Bank	84	11,114	12,087	0.33	
Franklin Resources Inc.	2,176	61,352	61,948	1.67	
Goldman Sachs Group Inc. (The)	45	10,896	12,073	0.33	
Hanover Insurance Group Inc.	76	11,220	10,455	0.28	
Hartford Financial Services Group Inc. (The)	787	42,167	41,188	1.11	
Huntington Bancshares Inc.	1,689	25,338	20,717	0.56	
Interactive Brokers Group Inc., Class 'A'	505	30,492	28,637	0.77	
Intercontinental Exchange Inc.	86	9,863	10,695	0.29	
Invesco Ltd.	3,055	47,311	44,627	1.20	
Janus Henderson Group PLC	2,371	53,203	68,111	1.84	
Jefferies Financial Group Inc.	2,657	54,703	56,091	1.51	
Kemper Corp.	488	50,797	48,045	1.30	
KeyCorp	1,337	20,703	22,108	0.60	
Lincoln National Corp.	527	23,051	26,322	0.71	

Total Net Assets Attributable to Holders of Redeemable Units		3,456,868	3,709,405	100.00
Transaction costs Other assets, less liabilities		(946)	7,603	0.20
Total investments	:	3,457,814	3,701,802	99.80
<u> </u>		133,349	167,098	4.51
MSCI Inc., Class 'A'	126	45,266	57,103	1.54
Moody's Corp.	131	38,327	48,860	1.32
IHS Markit Ltd.	231	20,130	23,677	0.64
FactSet Research Systems Inc.	84	29,626	37,458	1.01
Information Technology—4.51%				
portune : .		3,324,465		95.29
Zions Bancorporation NA	814	35,950	24,990 37,573	1.01
White Mountains Insurance Group Ltd. Wintrust Financial Corp.	40 422	26,001	48,220 24,990	0.67
Western Alliance Bancorp White Mountains Insurance Group Ltd.	227 40	11,768 51,555	11,671 48,220	0.31 1.30
Wells Fargo & Co.	483	26,399	16,786	0.45
Webster Financial Corp.	606	23,106	23,538	0.63
Voya Financial Inc.	171	10,903	10,830	0.29
Virtu Financial Inc.	1,332	39,461	42,676	1.15
Unum Group	2,420	60,185	54,505	1.47
Umpqua Holdings Corp.	1,272	24,992	18,374	0.50
Two Harbors Investment Corp.	7,280	25,156	49,812	1.34
Travelers Cos. Inc. (The)	70	10,694	10,838	0.29
Texas Capital Bancshares Inc.	1,251	49,233	52,428	1.41
TCF Financial Corp.	612	18,169	24,444	0.66
T. Rowe Price Group Inc.	142	18,686	23,808	0.93
Synovus Financial Corp.	1,241	35,506	34,589	0.30
Sterling Bancorp SVB Financial Group	2,054	41,024 12,353	42,228 13,460	0.36
State Street Corp. Sterling Bancorp	130 2,654	10,572 41,024	11,216 42,228	0.30 1.14
Starwood Property Trust Inc.	1,353	20,455	27,479	0.74
SLM Corp.	1,929	21,828	18,410	0.50
Signature Bank	86	12,183	12,483	0.34
SEI Investments Co.	150	10,235	11,196	0.30
Santander Consumer USA Holdings Inc.	2,611	53,777	65,258	1.76
S&P Global Inc.	89	28,508	39,810	1.07
RenaissanceRe Holdings Ltd.	186	39,390	43,187	1.16
Reinsurance Group of America Inc.	259	33,637	27,581	0.74
Regions Financial Corp.	1,546	25,408	23,339	0.63
Raymond James Financial Inc.	110	10,604	10,279	0.28
Prudential Financial Inc.	492	35,557	34,559	0.93
Principal Financial Group Inc. Progressive Corp. (The)	443	23,392 48,457	24,983 53,509	1.44
Popular Inc. Principal Financial Group Inc.	623 443	34,154 23,592	31,438 24,983	0.85 0.67
PNC Financial Services Group Inc.	72 623	11,057 34 154	10,284 31.438	0.28
Pinnacle Financial Partners Inc.	369	22,049	21,035	0.57
People's United Financial Inc.	628	11,564	9,864	0.27
PacWest Bancorp	1,548	48,094	41,422	1.12
OneMain Holdings Inc.	1,900	52,450	63,299	1.71
Old Republic International Corp.	2,382	53,672	52,743	1.42
New Residential Investment Corp.	5,536	30,310	55,841	1.51
Navient Corp.	2,875	33,742	27,439	0.74
Morningstar Inc.	60	9,716	11,483	0.31
Morgan Stanley	408	22,041	26,753	0.72
MGIC Investment Corp.	5,720	55,219	63,599	1.71
MFA Financial Inc.	23,433	50,013	79,214	2.14
Metuly Conclusion Conp. MetLife Inc.	713	35,488	35,350	0.95
Marsh & McLennan Cos. Inc. Mercury General Corp.	160 681	20,072 40,765	23,322 37,674	0.63 1.02
MarketAxess Holdings Inc.	83	34,037	56,444	1.52
	00	04.007	50 444	4 50

First Trust AlphaDEX™ U.S. Energy Sector Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and December 31, 2019 June 30 December 31 2020 (\$) Assets Investments (non-derivative financial assets) 1,504,983 Cash 8,769 Accrued dividend receivable 215 Other assets 673 1,514,640 Liabilities Accrued liabilities 1,003 Redemptions payable 302,727 303.730 1,210,910 Total net assets attributable to holders of redeemable units Total Net Assets Attributable to Holders of Redeemable Units for each class Units 1,210,910 Redeemable units outstanding [note 6] 200,000 Units Net assets attributable to holders of redeemable units per unit Units 6.05 STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 2019 (unaudited) June 30 2020 (\$) Revenues Dividends 15,501 Other changes in fair value of investments Net realized gain (loss) on sale of investments (241, 945)Net realized gain (loss) on foreign exchange 176 Net change in unrealized appreciation (depreciation) of investments (259, 589)(485, 857)Foreign exchange gain (loss) on cash 152 (485,705)Expenses [note 7] Management fees 3,756 Transaction costs [note 3 and note 9] 1,265 HST expense 450

2019 (\$)

1,153

5,719

634

899

899

1,385,652

1,393,158

1,392,259

1,392,259

150,000

9.28

June 30

2019 (\$)

33,788

458,150

313.087 804,992

804,505

20,854

5,339

2,164

(33)

(487)

Independent Review Committee fees 139 579 Interest expense 1 28,937 5,610 Expenses waived by manager (139)(579) 5,471 28,358 Increase (Decrease) in net assets attributable to holders of redeemable units before tax (491, 176)776,147 4,932 Withholding taxes 6,773 Increase (Decrease) in net assets attributable to holders of redeemable units (497, 949)771,215 Increase (Decrease) in net assets attributable to holders of redeemable units for each class Units (497, 949)771,215 Increase (Decrease) in net assets attributable to holders of redeemable units per unit Units (2.94)1.48

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,

FT Portfolios Canada Co.

Director

..... Director

First Trust AlphaDEX™ U.S. Energy Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2020 and 2019 (unaudited)		
	June 30 2020 (\$)	June 30 2019 (\$)
Net assets attributable to holders of redeemable units, beginning of period	1,392,259	1,586,768
Increase (Decrease) in net assets attributable to holders of redeemable units	(497,949)	771,215
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	970,206	13,248,498
Redemption of units	(653,606)	(14,092,080)
	316,600	(843,582)
Distributions to holders of redeemable units from:		
Net investment income	-	(3,000
	-	(3,000
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(181,349)	(75,367)
Net assets attributable to holders of redeemable units, end of period	1,210,910	1,511,401

First Trust AlphaDEX™ U.S. Energy Sector Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30 2020 (\$)	June 30 2019 (\$)		
Cash flows from (used in) Operating Activities				
Increase (Decrease) in net assets attributable to holders of redeemable units	(497,949)	771,215		
Adjustments for:				
Net realized (gain) loss on sale of investments	241,945	(458,150)		
Change in unrealized (appreciation) depreciation of investments	259,589	(313,087)		
Dividends receivable	5,504	(393)		
Other assets	(39)	(548)		
Other liabilities	104	(203)		
Purchases of investments	(1,342,912)	(18,072,433)		
Proceeds from the sale of investments	722,047	18,915,335		
	(611,711)	841,736		
Cash flows from (used in) Financing Activities				
Amount received from the issuance of units	970,206	13,248,498		
Amount paid on redemptions of units	(350,879)	(14,092,080)		
Distributions paid to unitholders	-	-		
	619,327	(843,582)		
Increase (Decrease) in cash for the period	7,616	(1,846)		
Cash, beginning of period	1,153	11,262		
Cash, end of period	8,769	9,416		
Dividends received, net of withholding taxes	14,232	28,463		

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Energy Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX[™] methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Energy Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020						
	Level 1	Level 1 Level 2 Level 3 To					
Equities	1,504,983	_	-	1,504,983			
Total	1,504,983	-		1,504,983			
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019						
	Level 1	Level 2	Level 3	Total			
Equities	1,385,652	-	-	1,385,652			
Total	1,385,652	_	_	1,385,652			

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units
Outstanding units – January 1, 2019	150,000
Redeemable units issued	1,250,000
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(1,250,000)
Outstanding units – December 31, 2019	150,000
Redeemable units issued	150,000
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(100,000)
Outstanding units – June 30, 2020	200,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee		
Units		
0.70%		

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2019 and 2018, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital Losses (\$)		
2019	2018	2019	2018	
_	_	1,162,837	1,340,866	

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)			
2020	2020 2019		
1,265 5,339			

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)	
2020	2019	2020	2019
3,756	20,854	882	1,035

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2020		As at December 31, 2019	
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Russell 1000® Energy Index	57,760	(57,760)	89,271	(89,271)
Russell 1000® Index	71,928	(71,928)	76,441	(76,441)
S&P 500 Energy Index	62,268	(62,268)	92,196	(92,196)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020		As at Decembe	er 31, 2019
Currency	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	1,511,477	124.82	1,391,493	99.94

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$15,115 (December 31, 2019 - \$13,915). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable units		
Sector	As at June 30, 2020	As at December 31, 2019	
Energy	123.34	99.53	
Materials	0.95	-	
Total	124.29	99.53	
SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number	Average	Fair	
	of Shares	-	Value (\$) %	of Total
Energy—123.34%	of ondices	003τ (ψ)	Value (ψ) /	
Antero Resources Corp.	23,979	111,713	82,687	6.83
Baker Hughes Co.	1,085	25,398	22,669	1.87
Cabot Oil & Gas Corp.	995	26,787	23,207	1.92
ChampionX Corp.	3,964	53,582	52,524	4.34
Cheniere Energy Inc.	170	9,368	11,152	0.92
Chesapeake Energy Corp.	494	76,977	3,286	0.27
Chevron Corp.	156	22,302	18,898	1.56
Cimarex Energy Co.	676	38,473	25,229	2.08
Concho Resources Inc.	134	12,701	9,369	0.77
ConocoPhillips	925	64,114	52,768	4.36
Continental Resources Inc.	3,729	88,968	88,745	7.33
Devon Energy Corp.	2,474	61,099	38,088	3.15
Diamondback Energy Inc.	870	75,279	49,394	4.08
EOG Resources Inc.	794	71,427	54,608	4.51
EQT Corp.	1,611	29,270	26,026	2.15
Exxon Mobil Corp.	600	48,221	36,427	3.01
First Solar Inc.	159	9,120	10,685	0.88
Halliburton Co.	831	18,577	14,644	1.21
Helmerich & Payne Inc.	729	25,841	19,309	1.60
Hess Corp.	171	13,570	12,028	0.99
HollyFrontier Corp.	1,161	62,200	46,024	3.80
Kinder Morgan Inc.	819	19,885	16,867	1.39
Kosmos Energy Ltd.	19,086	57,480	43,012	3.55
Marathon Oil Corp.	8,660	102,363	71,952	5.94
Marathon Petroleum Corp.	1,206	65,507	61,201	5.05
Murphy Oil Corp.	3,719	81,808	69,675	5.75
Noble Energy Inc.	1,886	27,675	22,941	1.90
Occidental Petroleum Corp.	984	40,469	24,446	2.02
ONEOK Inc.	784	31,711	35,358	2.02
Parsley Energy Inc., Class 'A'	3,979	66,485	57,692	4.76
Patterson-UTI Energy Inc.	7,274	50,448	34,267	2.83
PBF Energy Inc.	4,024	56,681	55,941	4.62
Phillips 66	4,024	49,895	41,485	3.43
Pioneer Natural Resources Co.	325	46,412	43,107	3.56
Range Resources Corp.	2,499	16,083		1.58
Targa Resources Corp.	2,499	44,554	19,101 67,409	5.57
	501	50,426		3.30
Valero Energy Corp.	404	9,428	40,007	
Williams Cos. Inc. (The)	404 9,341		10,432	0.86
WPX Energy Inc.	9,341	96,056	80,907	6.68
Materials-0.95%		1,858,353	1,493,507	123.34
Valvoline Inc.	435	9,262	11,416	0.95
		9,262	11,416	0.95
Total investments		1,867,615	1,504,983	124.29
Transaction costs		(1,304)		
Other assets, less liabilities		(.,)	(294,073)	(24.29)
Total Net Assets Attributable to Holders of Redeemable Units		1,866,311		100.00
		.,,	.,,	100.00

First Trust AlphaDEX™ U.S. Consumer Discretionary Sector Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and December 31, 2019

		December 3
	2020 (\$)	2019 (\$
Assets	2 596 520	0 770 700
Investments (non-derivative financial assets) Cash	3,586,529 13,693	2,778,720 14,090
Cash Accrued dividend receivable	1,545	2,394
Other assets	2,358	2,394
	3,604,125	2,796,519
Liabilities	0,001,120	_,,
Accrued liabilities	2,140	1,879
Distributions payable to holders of redeemable units	11,250	10,650
	13,390	12,529
Total net assets attributable to holders of redeemable units	3,590,735	2,783,990
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	3,590,735	2,783,990
Redeemable units outstanding [note 6]	450.000	100.000
Units	150,000	100,000
Net assets attributable to holders of redeemable units per unit Units	23.94	27.84
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 20	19 (uppudited)	
STATEMENTS OF COMPREHENSIVE INCOME To the periods ended sure 30, 2020 and 20	June 30	June 3
	2020 (\$)	2019 (\$
Revenues	(+)	(
Dividends	60,688	41,365
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	(2,764,275)	96,084
Net realized gain (loss) on sale of investments Net realized gain (loss) on foreign exchange	(2,764,275) 147	,
• • • •	· · · · /	(181 278,486
Net realized gain (loss) on foreign exchange	147	(181 278,486
Net realized gain (loss) on foreign exchange	147 (209,215)	(181 278,486 415,754
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash	147 (209,215) (2,912,655)	(181 278,486 415,754 (161
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7]	147 (209,215) (2,912,655) (205) (2,912,860)	(181 278,486 415,754 (161 415,593
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees	147 (209,215) (2,912,655) (205) (2,912,860) (24,935	(181 278,486 415,754 (161 415,593 16,707
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense	147 (209,215) (2,912,655) (205) (2,912,860) (2,912,860) 24,935 2,198	(181 278,486 415,754 (161 415,593 16,707 1,480
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Independent Review Committee fees	147 (209,215) (2,912,655) (205) (2,912,860) (2,912,860) 24,935 2,198 908	(181 278,486 415,754 (161 415,593 16,707 1,480 466
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Independent Review Committee fees Transaction costs [note 3 and note 9]	147 (209,215) (2,912,655) (205) (2,912,860) (2,912,860) 24,935 2,198 908 508	(181 278,486 415,754 (161 415,593 16,707 1,480 466 893
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense	147 (209,215) (2,912,655) (205) (2,912,860) (2,912,860) 24,935 2,198 908 508 508 13	(181 278,486 415,754 (161 415,593 16,707 1,480 466 893 3
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Independent Review Committee fees Transaction costs [note 3 and note 9] Interest expense	147 (209,215) (2,912,655) (205) (2,912,860) (2,912,860) 24,935 2,198 908 508 508 13 28,562	(181 278,486 415,754 (161 415,593 16,707 1,480 466 893 3 19,549
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Independent Review Committee fees Transaction costs [note 3 and note 9]	147 (209,215) (2,912,655) (205) (2,912,860) (2,912,860) (2,912,860) (24,935 2,198 908 508 13 28,562 (908)	(181 278,486 415,754 (161 415,593 16,707 1,480 466 893 3 19,549 (466
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Independent Review Committee fees Transaction costs [note 3 and note 9] Interest expense Expenses waived by manager	147 (209,215) (2,912,655) (205) (2,912,860) (2,912,860) (2,912,860) (24,935 2,198 908 508 13 28,562 (908) 27,654	(181 278,486 415,754 (161 415,593 16,707 1,480 466 893 3 19,549 (466 19,083
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Independent Review Committee fees Transaction costs [note 3 and note 9] Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax	147 (209,215) (2,912,655) (205) (2,912,860) (2,912,860) (2,912,860) (24,935 2,198 908 508 13 28,562 (908) 27,654 (2,940,514)	(181 278,486 415,754 (161 415,593 16,707 1,480 466 893 33 19,549 (466 19,083 396,510
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Independent Review Committee fees Transaction costs [note 3 and note 9] Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes	147 (209,215) (2,912,655) (205) (2,912,860) 24,935 2,198 908 508 13 28,562 (908) 27,654 (2,940,514) 8,138	(181 278,486 415,754 (161 415,593 16,707 1,480 466 893 33 19,549 (466 19,083 396,510 5,731
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Independent Review Committee fees Transaction costs [note 3 and note 9] Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units	147 (209,215) (2,912,655) (205) (2,912,860) (2,912,860) (2,912,860) (24,935 2,198 908 508 13 28,562 (908) 27,654 (2,940,514)	(181 278,486 415,754 (161 415,593 16,707 1,480 466 893 33 19,549 (466 19,083 396,510 5,731
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Independent Review Committee fees Transaction costs [note 3 and note 9] Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes	147 (209,215) (2,912,655) (205) (2,912,860) 24,935 2,198 908 508 13 28,562 (908) 27,654 (2,940,514) 8,138	(181 278,486 415,754 (161 415,593 16,707 1,480 466 893 33 19,549 (466 19,083 396,510 5,731 390,779
Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Foreign exchange gain (loss) on cash Expenses [note 7] Management fees HST expense Independent Review Committee fees Transaction costs [note 3 and note 9] Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class	147 (209,215) (2,912,655) (205) (2,912,860) 24,935 2,198 908 508 13 28,562 (908) 27,654 (2,940,514) 8,138 (2,948,652)	96,084 (181 278,486 415,754 (161 415,593 16,707 1,480 466 893 3 3 19,549 (466 19,083 396,510 5,731 390,779

On behalf of the Trustee,

FT Portfolios Canada Co.

.....

..... Director

..... Director

First Trust AlphaDEX[™] U.S. Consumer Discretionary Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2020 and 2019 (unaudited)		
	June 30	June 30
	2020 (\$)	2019 (\$)
Net assets attributable to holders of redeemable units, beginning of period	2,783,990	2,394,148
Increase (Decrease) in net assets attributable to holders of redeemable units	(2,948,652)	390,779
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	20,134,042	2,552,726
Redemption of units		2,552,720
	(16,360,395)	-
	3,773,647	2,552,726
Distributions to holders of redeemable units from:		
Net investment income	(18,250)	(28,000)
	(18,250)	(28,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	806,745	2,915,505
Net assets attributable to holders of redeemable units, end of period	3,590,735	5,309,653

First Trust AlphaDEX™ U.S. Consumer Discretionary Sector Index ETF

STATEMENTS OF CASH FLOW For

For the periods ended June 30, 2020 and 2019 (unaudited)

	June 30	June 30	
	2020 (\$)	2019 (\$)	
Cash flows from (used in) Operating Activities			
Increase (Decrease) in net assets attributable to holders of redeemable units	(2,948,652)	390,779	
Adjustments for:			
Net realized (gain) loss on sale of investments	2,764,275	(96,084)	
Change in unrealized (appreciation) depreciation of investments	209,215	(278,486)	
Dividends receivable	849	7,798	
Other assets	(1,043)	(692)	
Other liabilities	261	(6,247)	
Purchases of investments	(21,113,931)	(4,381,420)	
Proceeds from the sale of investments	17,332,632	1,834,142	
	(3,756,394)	(2,530,210)	
Cash flows from (used in) Financing Activities			
Amount received from the issuance of units	20,134,042	2,552,726	
Amount paid on redemptions of units	(16,360,395)	-	
Distributions paid to unitholders	(17,650)	(21,000)	
	3,755,997	2,531,726	
Increase (decrease) in cash for the period	(397)	1,516	
Cash, beginning of period	14,090	14,480	
Cash, end of period	13,693	15,996	
Dividends received, net of withholding taxes	53,399	43,432	

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Consumer Discretionary Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX[™] methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Consumer Discretionary Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020					
	Level 1	Level 1 Level 2 Level 3 Total				
Equities	3,586,529	_	_	3,586,529		
Total	3,586,529	-	-	3,586,529		
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019					
	Level 1	Level 2	Level 3	Total		
Equities	2,778,720	-	_	2,778,720		
Total	2,778,720	_	_	2,778,720		

There have been no transfers from one Level to another for period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units
Outstanding units – January 1, 2019	100,000
Redeemable units issued	100,000
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(100,000)
Outstanding units – December 31, 2019	100,000
Redeemable units issued	750,000
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(700,000)
Outstanding units – June 30, 2020	150,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Units
0.70%

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and non-capital losses as at December 31, 2019 and 2018 were as follows:

Net Capital L	osses (\$)	Non-Capital Losses (\$)	
2019	2018	2019 2018	
36,015	_	-	—

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)			
2020 2019			
508 893			

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		Management Fee Payab (\$)	
2020	2019	2020	2019
24,935	16,707	1,894	3,050

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2020		As at December 31, 2019	
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Russell 1000® Consumer Discretionary and Services Index	207,331	(207,331)	127,134	(127,134)
Russell 1000® Index	187,978	(187,978)	133,445	(133,445)
S&P 500 Consumer Discretionary Index	201,847	(201,847)	122,612	(122,612)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020		As at December 31, 2019	
Currency	Net Exposure (\$) % Net Assets		Net Exposure (\$)	% Net Assets
United States Dollar	3,587,652	99.91	2,781,964	99.93

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$35,877 (December 31, 2019 - \$27,820). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable units			
Sector	As at June 30, 2020	As at December 31, 2019		
Consumer Discretionary	80.93	78.36		
Communication Services	9.86	15.15		
Information Technology	4.95	0.24		
Consumer Staples	2.99	4.00		
Industrials	1.15	1.79		
Health Care	_	0.27		
Total	99.88	99.81		

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number	Average	Fair	
	of Shares	Cost (\$)	Value (\$)	% of Total
Communication Services—9.86%		~~ ~~-		4.00
Carvana Co.	293	38,367	47,813	1.33
Discovery Inc., Series 'A'	1,062	35,880	30,421	0.85
Fox Corp., Class 'A'	874	35,550	31,823	0.89
News Corp., Class 'A'	575	9,560	9,258	0.26
Nexstar Broadcasting Group Inc., Class 'A'	179	22,980	20,338	0.57
Omnicom Group Inc.	94	8,037	6,968	0.19
Sinclair Broadcast Group Inc., Class 'A'	642	20,251	16,089	0.45
Sirius XM Holdings Inc.	2,091	17,699	16,663	0.46
Spotify Technology SA	170	37,473	59,588	1.66
Trade Desk Inc. (The)	84	34,837	46,357	1.29
ViacomCBS Inc., Class 'B'	1,920	61,869	60,786	1.69
Walt Disney Co. (The)	53	8,630	8,024	0.22
		331,133	354,128	9.86
Consumer Discretionary-80.93%				
2U Inc.	760	29,016	39,166	1.09
Advance Auto Parts Inc.	55	10,285	10,636	0.30
Alaska Air Group Inc.	945	44,760	46,519	1.30
Amazon.com Inc.	14	44,535	52,435	1.46
Aptiv PLC	210	22,338	22,215	0.62
Aramark	517	19,259	15,841	0.44
AutoNation Inc.	736	41,922	37,550	1.05
AutoZone Inc.	6	9,000	9,189	0.26
Best Buy Co. Inc.	181	19,819	21,444	0.60
BorgWarner Inc.	848	39,212	40,639	1.13
Burlington Stores Inc.	65	17,782	17,378	0.48
Capri Holdings Ltd.	2,492	59,781	52,878	1.47
CarMax Inc.	96	11,163	11,671	0.32
Carnival Corp.	2,042	56,537	45,520	1.27
Carter's Inc.	157	19,055	17,201	0.48
Chipotle Mexican Grill Inc., Class 'A'	16	20,262	22,859	0.64
Cinemark Holdings Inc.	2,027	43,208	31,784	0.88
Columbia Sportswear Co.	148	15,491	16,191	0.45
Copa Holdings SA, Class 'A'	356	22,760	24,436	0.68
Copart Inc.	235	25,426	26,566	0.74
D.R. Horton Inc.	607	42,320	45,694	1.27
Delta Air Lines Inc.	943	35,255	35,910	1.00
Dick's Sporting Goods Inc.	972	44,813	54,446	1.52
Dollar Tree Inc.	70	7,826	8,808	0.24
Domino's Pizza Inc.	64	31,444	32,099	0.89
eBay Inc.	172	9,524	12,247	0.34
Etsy Inc.	134	12,049	19,325	0.54
Expedia Group Inc.	183	17,663	20,422	0.57
Extended Stay America Inc.	2,826	44,328	42,931	1.19
Floor & Decor Holdings Inc., Class 'A'	161	10,706	12,601	0.35
-				
Foot Locker Inc.	1,220	52,974	48,297	1.34
Ford Motor Co.	3,341	30,558	27,577	0.77
Gap Inc. (The) Garmin Ltd.	2,934 138	48,027	50,268	1.40 0.51
		16,460	18,267	
General Motors Co.	994	37,941	34,141	0.95
Gentex Corp.	728	26,545	25,469	0.71
Genuine Parts Co.	77	9,086	9,090	0.25
Goodyear Tire & Rubber Co. (The)	2,773	35,941	33,675	0.94
Graham Holdings Co., Class 'B'	79	43,938	36,752	1.02
Grand Canyon Education Inc.	135	17,371	16,592	0.46

Home Deport Inc. (The) 55 17.05 <th>Harley-Davidson Inc. Hilton Grand Vacations Inc.</th> <th>852 1,023</th> <th>27,765 30,412</th> <th>27,494 27,152</th> <th>0.77 0.76</th>	Harley-Davidson Inc. Hilton Grand Vacations Inc.	852 1,023	27,765 30,412	27,494 27,152	0.77 0.76
Hyatt Notes Corp, Class 'A' 65.1 4.2.27 38.302 1.0.7 Interpatioal Group of Cos. Inc. (The) 31.0 8.3.57 7.4.407 1.2.40 0.2.7.10 0.2.61 0.2.7.10 0.2.61 0.2.7.10 0.2.61 0.2.7.10 0.2.61 0.2.7.10					
international Came Technology PLC 27.98 3.08 3.57 3.29.84 3.29.84 7.32.98 0.21 JatBita Airways Corp. 3.00 4.35.77 4.44.07 1.24.07 1.34.85 0.32.07 1.53.86 0.447 1.24.07 1.34.85 0.32.07 1.53.86 0.44.07 1.24.07 0.32.08 0.42.07 0.53.08 0.22 7.54.35 0.02.07 0.22.07 0.23.07<		561			
JetBik Always Corp. 3,05 4,377 44,467 1,24 John Wiley Sore Inc., Class A' 275 15,62 14,80 0,40 Kab's Corp. 1,84 61,027 51,986 1,44 Las Vegas Sands Corp. 254 40,127 37,933 1,05 Leard Corp. 254 40,127 37,933 1,05 Leard Corp. 541 4,212 45,257 1,264 Live Nation Inc. 174 8,122 45,257 1,168 Live Nation Inc. 199 35,894 6,171 1,29 Macy's Inc. 109 35,894 6,171 1,29 Macy's Inc. 51,30 30,522 2,876 0,33 NetTris Inc. 53 30,425 2,976 0,85 New York Times Co. (Tho.) 2,859 0,857 0,72 1,129 New York Times Co. (Tho.) 2,859 0,857 0,72 1,129 New York Times Co. (Tho.) 2,859 0,857 0,72 1,129	•	2,712			
John Wiley & Sons Inc., Class 'A' 14,80 14,80 14,80 14,80 14,80 Las Vogas Sands Corp. 124 9,202 7,843 0,217 Las Vogas Sands Corp. 254 40,127 7,830 16.65 Lage Jagett & Plett Inc. 367 17,367 18,488 0.15 Low Nation Inc. 114 42,124 46,258 1.26 Live Nation Inc. 101 36,207 2,783 0.07 Live Nation Inc. 00 37,50,427 2,783 0.16 Lowe's Cos. Inc. 00 38,504 46,171 1.20 Madrys Inc. 633 36,224 46,171 1.20 Madrys Inc. 333 51,372 1.46 3.337 0.05 Madrys Inc. 333 30,425 3.397 0.05 3.387 0.05 Madrys Inc. 525 2.57 129,59 0.13 1.45 Mohraw Industries Inc., Class 'A' 130 3.397 0.05 3.397 0.05	Interpublic Group of Cos. Inc. (The)	319	8,355	7,432	0.21
kohs cons. 1.42. 9.1.45 9.1.42. 9.1.45 Law Yogns Sands Corp. 1.22 9.202 7.5.43 0.211 Leargott & Platt Inc. 254 40.27 7.5.48 1.65 Leggett & Platt Inc. 387 17.367 18.468 10.51 Live Nation Inc. 114 4.12.24 4.5.28 12.68 Low Saton Inc. 114 4.12.24 4.5.28 12.68 Low Saton Inc. 109 9.0.427 2.7.93 0.7.17 Low Saton Inc. 109 9.0.427 17.10 0.31 Ludwens Anthetica Inc. 0.9 9.6.27 61.30 51.157 1.42 MGM Resorts Interrational 2.27 61.33 51.377 1.42 Mohaw Inclustries Inc. 55 50.495 3.77 1.58 New Inc. Cass Ya 1.99 14.54 3.84.7 1.60 New Inc. Tass Ya 1.99 5.58 2.647 1.22 Now Inc. Tass Ya 1.99 5.58 2.		3,005			1.24
Las Vagas Sands Corp. 122 9.202 7.543 0.21 Lear Corp. 387 40.72 7.543 0.51 Leggett & Platt Inc. 387 17.367 18.468 0.51 Lema Nation Inc. 114 8.123 6.124 4.528 1.26 Liko Nation Inc. 114 8.123 6.10 0.912 1.763 0.427 2.993 0.78 Lowe's Cos. Inc. 60 9.622 1.06 0.31 1.14 Mode Nacos Inc. 60 9.622 1.17 1.42 Meacy's Inc. 5.47 7 0.106 0.31 1.45 Mohawi Industria Inc. 53 9.049 8.077 1.36 Mohawi Industria Inc. 53 9.049 8.177 1.36 Netfits Inc. 55 9.049 8.025 4.624 8.040 8.57 0.72 Norwegian Cruse Line Holdings Lid. 2.458 8.025 4.637 1.52 Norwegian Cruse Line Holdings Lid. 1.62 1.52 Noregian Cruse Line Holdings Lid. 1.62 </td <td>John Wiley & Sons Inc., Class 'A'</td> <td>275</td> <td>15,562</td> <td>14,560</td> <td>0.40</td>	John Wiley & Sons Inc., Class 'A'	275	15,562	14,560	0.40
Lear Cop. 254 40.12 37.83 1.05 Leggett & Platt Inc. 387 17.367 18.483 0.51 Lewran Corp., Class 'A' 541 42.124 42.24 42.84 1.65 Like Nation Inc. 114 8.123 6.861 0.19 Low's Cos. Inc. 109 9.8594 40.17 1.20 Macy's Inc. 109 9.8594 40.17 1.20 Mork Resorts International 2.279 61.33 50.232 48.77 1.38 NetW York Times Co. (The), Class 'A' 55 30.463 33.977 1.35 NetW York Times Co. (The), Class 'A' 2.25 57.16 2.967 0.72 Nr Rine. 2.84 62.040 57.47 1.52 57.06 0.33 Nr Rine. 2.84 62.040 57.47 1.52 1.55 57.55 60.33 3.077 0.22 7.37 1.52 Nr Rine. 2.84 62.040 57.47 1.52 1.55 57.55 56.66	Kohl's Corp.	1,843	61,027	51,968	1.45
Legart A Plat Inc. 387 17.87 18.488 0.51 Lemar Corp., Class W 42.124 42.58 10.51 Live Nation Inc. 114 8.12 6.861 0.19 LKO Corp. 60 9.622 17.98 0.78 Low's Cos. Inc. 60 9.622 17.08 0.78 Luxderon Athletica Inc. 607 62.08 51.77 11.22 MGM Resorts International 537 62.02 61.37 11.42 MGM Resorts International 533 50.232 61.97 11.45 Mohawk Inductives Inc. 535 50.425 52.116 9.024 New York Times Co. (The), Class 'A' 538 50.232 61.97 1.52 Norwegin Cruse Line Holdings Ltd. 2.458 62.04 53.87 1.08 Plants Filters Inc., Class 'A' 2.040 54.77 1.52 Norwegin Cruse Line Holdings Ltd. 1.08 9.037 1.02 Plants Filters Inc., Class 'A' 2.040 54.77 1.52	Las Vegas Sands Corp.	122	9,202	7,543	0.21
Lema Corp, Class 'A' 541 42,124 45,28 1.26 Live Nation Inc. 114 8,123 6,861 0.19 Live Stos. Inc. 60 9,622 11,06 0.31 Lowe's Cos. Inc. 109 36,594 46,171 1.29 Macy's Inc. 5,77 61,237 51,377 1.42 MGM Resorts International 2,77 61,237 51,979 1.43 Mothwk Industries Inc. 353 50,232 48,67 1.63 New York Times Co. (The), Class 'A' 55 30,495 0.83 39,77 0.85 New York Times Co. (The), Class 'A' 1.65 30,497 1.12 1.13 New York Times Co. (The), Class 'A' 1.62 2.5,716 29,956 0.83 New York Times Co. (The), Class 'A' 1.63 3.937 1.62 0.84 0.60 New York Times Co. (The), Class 'A' 1.93 3.84 0.42 1.63 0.83 0.61 1.17 Pore Sore Automotive Group Inc. 2.8 3.938	Lear Corp.	254	40,127	37,593	1.05
Live Nution 114 4,123 6,861 0.19 LKQ Corp. 68 9,622 7,993 0,78 Lukderon Athetica Inc. 109 35,594 46,171 1.12 Macy's Inc. 5,77 62,106 51,157 1.42 MoM Resorts International 2,79 61,237 61,09 1.32 Mohawic Instituisties Inc. 353 50,232 46,797 1.38 Netfitx Inc. 55 30,495 33,977 0.955 New Yort Times Co. (The), Class 'A' 2.58 2.57,16 2.98,66 0.83 New Inc. 2.45 62,040 54,737 1.52 Narwegian Cruise Line Holdings Lid. 2.454 82,049 8,747 1.52 Narwegian Cruise Line Holdings Lid. 1.02 8,993 8,848 0.25 Parise Koutomotive Group Inc. 2.83 38,420 42,091 1.17 Pool Gorp. 105 32,855 38,755 1.08 Parise Koutomotive Group Inc. 199 32,254 <t< td=""><td>Leggett & Platt Inc.</td><td>387</td><td>17,367</td><td>18,468</td><td>0.51</td></t<>	Leggett & Platt Inc.	387	17,367	18,468	0.51
I.KO Corp. 787 30.427 27.93 0.781 Lowe's Corp. 60 9.622 11.006 0.31 Lowe's Corp. 61 9.622 11.006 0.31 Macy's Inc. 62.107 61.237 61.237 14.25 MCM Resorts International 2,70 61.237 61.237 14.35 McMark Industries Inc. 353 50.232 48,767 1.36 Mackk Industries Inc. 353 50.232 48,767 1.36 New York Times Co. (The), Class 'A' 25 57.07 1.52 New York Times Co. (The), Class 'A' 2 6.993 8.48 0.25 Norwegian Curise Line Hobdings Ld. 2.454 6.200 54.71 1.22 NVR Inc. 2 8.933 8.744 1.08 Planet Fitness Inc., Class 'A' 1.08 3.337 1.12 NVR Inc. 2 8.933 8.745 1.08 Planet Fitness Inc., Class 'A' 1.08 3.937 1.02 Planet Inc.	Lennar Corp., Class 'A'	541	42,124	45,258	1.26
Lowe's Cas. Inc. 60 9.622 11.006 0.11 Lukdemon Athletica Inc. 109 38.594 46.171 1.23 Mady's Inc. 54.77 62.108 51.177 1.42 Mothawk Industrise Inc. 2.279 61.237 51.979 1.43 Netfits Inc. 53 30.495 33.977 0.55 New York Times Co. (The), Class 'A' 62.00 25.716 29.966 0.83 Nike Inc., Class 'B' 195 25.38 25.977 0.72 Norwegian Cruise Line Holdings Ltd. 2.464 62.040 64.737 1.52 Paresk Automotive Group Inc. 738 41.345 38.744 1.024 Planet Fitness Inc. Class 'A' 106 9.603 8.716 0.244 Planet Fitness Inc. Class 'A' 1.09 2.543 4.51 4.737 Polaris Inc. 135 3.940 42.011 1.19 Polaris Inc. 135 3.940 42.011 1.19 Polaris Inc. 135 3.4341 <t< td=""><td>Live Nation Inc.</td><td>114</td><td>8,123</td><td>6,861</td><td>0.19</td></t<>	Live Nation Inc.	114	8,123	6,861	0.19
Lulemon Athletica Inc. 109 38.594 46.171 1.24 Macy's Inc. 5.477 62.108 51.157 1.42 MGM Resorts International 33 50.227 48.767 1.34 Mohawk Industries Inc. 33 50.232 48.767 1.36 Netflik Inc. 353 50.232 48.767 1.36 New York Times Co. (The), Class 'A' 525 25.716 29.966 0.33 Norwegian Cruss Line Holdings Ltd. 2.44 62.00 54.77 1.52 NVR Inc. 2 8.993 8.484 0.26 Penska Automotive Group Inc. 2 8.993 8.476 0.24 Palars Inc. 788 41.345 38.744 4.108 Palars Inc. 255 43.451 42.734 1.109 PublicGroup Inc. 255 55.54 1.08 1.303 Raiph Lauren Corp. 309 34.254 30.422 42.031 Raiph Lauren Corp. 309 34.254 30.421 1.303 <td></td> <td></td> <td></td> <td></td> <td></td>					
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MCM Constraint Constraint <td></td> <td></td> <td></td> <td></td> <td></td>					
Modewk Industries Inc. 353 50.232 48.767 1.36 Nettik Inc. 55 30.495 33.977 0.955 New York Times Co. (The), Class 'A' 525 25.716 29.936 0.333 Nike Inc., Class 'B' 195 25.88 25.957 0.72 Norwegian Cruise Line Holdings Lid. 2.464 62.040 64.737 1.52 Penske Automotive Group Inc. 106 9.033 8.784 1.08 Planet Filtnesse Inc., Class 'A' 106 9.033 8.745 1.17 Polor Group Inc. 22 3.875 1.08 1.17 Polor Group Inc. 2255 4.641 1.30 Raiph Lauren Corp. 715 55.25 4.641 1.30 Raiph Lauren Corp. 106 9.23 3.771 0.32 So Stores Inc. 118 16.33 1.704 0.30 Sikecher US A. Inc., Class 'A' 1.90 1.35 5.716 9.91 Souto Stores Inc. 118 16.33 5.704 9	-				
Netflix Inc. 55 30,495 33,977 0.95 New York Times Co. (The), Class 'A' 525 25,716 29,956 0.83 Nike Inc. 2,454 62,040 64,737 1.52 Norwegian Cruise Line Holdings Ltd. 2,454 62,040 64,737 1.52 NNR Inc. 2 8,993 8,848 0.25 Penske Automotive Group Inc. 738 41,345 38,784 1.08 Planet Fitness Inc., Class 'A' 106 9,603 8,716 0.24 Polaris Inc. 738 33,420 42,091 1.17 Pool Corp. 105 32,835 1.08 1.92 PVH Corp. 715 55,292 64,641 1.93 Rollip Lauren Corp. 309 34,254 30,422 0.85 Rollins Inc. 119 16,323 37,71 0.38 Ros Stores Inc. 119 16,323 37,71 0.38 Stir Hags Entertainment Corp. 412 12,702 10,745 0.30 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
New York Times Co. (The), Class 'A' 29, 56 28, 378 29, 567 0.72 Notrue gina Cruise Line Holdings Ltd. 2,454 62,040 62,043 1.52 NR Inc. 2,844 62,040 62,040 62,043 1.52 NR Inc. 2,844 62,040 62,043 1.52 Penske Automotive Group Inc. 738 41,345 38,764 1.02 Polaris Inc. 0,335 39,420 42,091 1.07 Polaris Inc. 335 39,420 42,091 1.17 Polaris Inc. 325 38,755 1.08 PuteGroup Inc. 925 43,451 42,031 1.19 PVI Corp. 715 55,295 46,641 1.30 Rolins Inc. 466 25,822 25,667 0.71 Ross Stores Inc. 119 16,323 3,771 0.38 Royal Caribbean Cruises Ltd. 366 61,513 57,088 1.59 Starbusko Corp. 787 7,73 0.22 1.54 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
Nke Inc., Class 'B' 195 25,388 25,977 0.72 Norwegian Cruise Line Holdings Ltd. 2,454 62,040 54,737 1.52 VNR Inc. 2 8,984 0.25 98,844 0.26 Penske Automotive Group Inc. 738 41,345 38,744 106 Planet Fitness Inc., Class 'A' 106 9,603 8,716 0.24 Polaris Inc. 35 39,424 42,091 1.17 Polo Corp. 105 32,835 38,755 1.06 PutleGroup Inc. 925 43,451 42,734 1.19 PutleGroup Inc. 925 43,451 42,734 1.19 PutleGroup Inc. 925 46,641 1.30 Rolins Inc. 309 34,254 30,422 0.85 Rolins Inc. 309 34,254 30,422 0.85 Rolins Inc. 1.30 Rolins Inc.			,		
Norwegian Cruise Line Holdings Ltd. 2,454 62,040 54,737 1.52 NNR Inc. 2 8,993 8,843 0.738 41,345 38,744 1.08 Planet Fitness Inc., Class 'A' 106 9,603 8,716 0.24 Polaris Inc. 335 39,420 42,011 1.17 Pool Corp. 105 32,835 38,755 1.08 PulteGroup Inc. 925 43,451 42,734 1.19 PVH Corp. 715 55,295 46,641 1.30 Ralph Lauren Corp. 119 16,323 13,771 0.38 Royal Carribbean Cruises Ltd. 836 61,51 57,088 1.89 Service Corp. International 264 14,164 13,938 0.39 Skechers U.S. A. Inc., Class 'A' 660 30,652 28,969 0.81 Southwest Airlines Inc. 270 17,745 0.30 1.57 Starbuck Corp. 78 7,937 7,73 0.22 Target Corp. 78					
N/R inc. 2 8,993 8,848 0.25 Penske Automotive Group Inc. 738 41,345 38,744 1.08 Planet Filness Inc. Class 'A' 106 3,033 39,420 42,091 1.17 Polaris Inc. 335 39,420 42,091 1.17 Polaris Inc. 335 39,420 42,091 1.17 Polaris Inc. 305 34,451 42,74 1.19 PutleGroup Inc. 2925 43,451 42,74 1.19 PVH Corp. 715 55,295 46,641 1.30 Raph Lauren Corp. 715 55,282 25,667 0.71 Ross Stores Inc. 119 16,323 13,771 0.38 Royal Caribbean Cruises Ltd. 836 61,531 57,088 1.59 Service Corp. International 284 41,64 13,39 0.39 Ske Flags Entertainment Corp. 480 0.852 28,669 0.81 Southwest Airlines Inc. 580 25,946 26,41					
Penske Automotive Group Inc. 738 41,345 38,784 1.08 Planet Fitness Inc., Class 'A' 106 9,603 8,716 0.24 Polaris Inc. 335 39,420 42,091 1.17 Pool Corp. 105 32,835 38,755 1.08 PutteGroup Inc. 925 43,451 42,734 1.19 PVH Corp. 715 55,295 46,641 1.30 Raiph Lauren Corp. 309 34,254 30,422 0.85 Rollins Inc. 416 25,282 25,667 0.71 Ross Stores Inc. 119 16,323 13,771 0.38 Royal Caribbean Cruises Ltd. 636 61,531 57,088 1.59 Service Corp. International 680 30,822 28,969 0.81 Subwest Airlines Inc. 680 36,822 28,944 0.75 Starbucks Corp. 798 7,987 7,93 0.22 Target Corp. 7164 28,330 0.79 Target			,		
Planet Fitness Inc., Class 'A' 106 9,603 8,716 0.24 Polaris Inc. 335 39,420 42,091 1.17 Polo Corp. 105 32,835 38,875 1.08 PulteGroup Inc. 925 43,451 42,734 1.19 PVH Corp. 715 55,295 46,641 1.30 Ralph Lauren Corp. 309 34,252 30,422 0.85 Rollins Inc. 446 25,282 25,667 0.71 Ross Stores Inc. 119 16,323 13,771 0.38 Royal Caribbean Cruises Ltd. 836 61,531 57,088 1.93 Service Corp. International 264 14,164 13,938 0.39 Six Flags Entertainment Corp. 412 12,702 10,745 0.30 Schehrs U.S.A. Inc., Class 'A' 680 30,852 28,969 0.81 Southwest Airlines Inc. 580 25,946 26,941 0.75 Starbucks Corp. 78 7,987 7,783 0.22 Target Corp. 74 28,038 28,301 0.79					
Polaris Inc. 335 39,420 42,091 1.17 Pol Corp. 105 32,835 38,755 1.08 PutleGroup Inc. 925 43,451 42,734 1.19 PVH Corp. 715 55,295 46,641 1.30 Ralph Lauren Corp. 309 34,254 30,422 0.85 Rollins Inc. 446 25,282 25,667 0.71 Ross Stores Inc. 119 16,323 13,771 0.38 Royal Caribbean Cruises Ltd. 836 61,531 57,088 1.59 Service Corp. International 264 14,164 13,938 0.39 Skechers U.S.A. Inc., Class 'A' 680 30,852 28,969 0.81 Southwest Airlines Inc. 580 25,946 26,914 0.75 Starbuck Corp. 774 28,038 28,330 0.79 Target Corp. 174 28,038 28,330 0.79 Target Corp. 174 28,038 28,301 1.54					
PutteGroup Inc. 925 43,451 42,734 1.19 PVH Corp. 715 55,295 46,641 1.30 Ralph Lauren Corp. 309 34,254 30,422 0.855 Rollins Inc. 446 25,282 25,667 0.711 Ross Stores Inc. 119 16,323 13,771 0.38 Royal Caribbean Cruises Ltd. 836 61,531 57,088 1.59 Service Corp. International 264 14,164 13,938 0.39 Sk Flags Enterlainment Corp. 412 12,722 10,745 0.30 Skechers U.S.A. Inc., Class 'A' 680 30,852 28,969 0.81 Southwest Airlines Inc. 580 25,946 26,914 0.75 Starbuck Sorp. 78 7,977 7,793 0.22 Target Corp. 78 7,987 7,793 0.28 Tor Industries Inc. 51 52,374 74,763 2.08 Torl Bothers Inc. 1397 61,300 61,809 1.42 <td></td> <td></td> <td></td> <td></td> <td></td>					
PVH Corp. 715 55,295 46,641 1.30 Ralph Lauren Corp. 309 34,254 30,422 0.85 Rollins Inc. 446 25,282 25,667 0.71 Ross Stores Inc. 119 16,323 13,771 0.38 Royal Caribbean Cruises Ltd. 836 61,531 57,088 1.59 Service Corp. International 264 14,164 13,938 0.39 Six Flags Entertainment Corp. 264 14,164 13,938 0.39 Skechers U.S.A. Inc., Class 'A' 680 30,852 28,969 0.81 Southwest Airlines Inc. 580 25,946 26,914 0.75 Starbucks Corp. 78 7,987 7,793 0.22 Target Corp. 174 28,038 28,330 0.79 Target Corp. 174 28,038 28,330 0.79 Target Corp. 174 28,038 28,330 0.79 Target Corp. 174 28,038 24,04 55,391	Pool Corp.	105	32,835	38,755	1.08
Ralph Lauren Corp. 309 34,254 30,422 0.85 Rollins Inc. 446 25,282 25,667 0.71 Ross Stores Inc. 119 16,323 13,771 0.38 Royal Caribbean Cruises Ltd. 836 61,531 57,088 1.59 Service Corp. International 264 14,164 13,938 0.39 Six Flags Entertainment Corp. 412 12,702 10,745 0.30 Skechers U.S.A. Inc., Class 'A' 680 30.852 28,969 0.81 Southwest Airlines Inc. 78 7,773 0.22 7 Target Corp. 78 7,773 0.22 7 Target Corp. 78 7,4763 2.08 Thor Industries Inc. 51 52,374 74,763 2.08 Target Corp. 174 28,038 28,330 0.79 Target Corp. 174 14,826 0.41 Toll Brothers Inc. 1397 61,300 61,809 1.72 Tractor Supply Co.	PulteGroup Inc.	925	43,451	42,734	1.19
Rollins Inc. 446 25,282 25,667 0.71 Ross Stores Inc. 119 16,323 13,771 0.38 Royal Caribbean Cruises Ltd. 836 61,531 57,088 1.59 Service Corp. International 264 14,164 13,938 0.39 Six Flags Entertainment Corp. 412 12,720 10,745 0.30 Skechers U.S.A. Inc., Class 'A' 680 30,852 28,969 0.81 Southwest Airlines Inc. 580 25,946 26,914 0.75 Starbucks Corp. 78 7,987 7,793 0.22 Target Corp. 714 28,038 28,330 0.79 Tesla Motors Inc. 51 52,374 74,763 2.08 Thor Industries Inc. 1397 61,300 61,809 1.72 Tractor Supply Co. 216 16,133 14,826 0.41 Toll Brothers Inc. 1,997 61,300 61,809 1.72 TripAdvisor Inc. 297 9,171 7,666	PVH Corp.	715	55,295	46,641	1.30
Ross Stores Inc. 119 16,323 13,771 0.38 Royal Caribbean Cruises Ltd. 836 61,531 57,088 1.59 Service Corp. International 264 14,164 13,938 0.39 Six Flags Entertainment Corp. 680 30,852 28,969 0.81 Skechers U.S.A. Inc., Class 'A' 680 30,852 28,969 0.81 Southwest Airlines Inc. 580 25,946 26,914 0.75 Starbucks Corp. 78 7,987 7,793 0.22 Target Corp. 78 7,987 7,793 0.22 Target Corp. 78 7,987 7,793 0.22 Target Corp. 78 7,987 7,793 0.22 Torl Industries Inc. 315 52,374 74,763 2.08 Toll Brothers Inc. 1,397 61,300 61,809 1.72 Traich Supply Co. 244 34,924 43,656 1.22 TripAdvisor Inc. 297 9,171 7,665 0.21 <td>Ralph Lauren Corp.</td> <td>309</td> <td>34,254</td> <td>30,422</td> <td>0.85</td>	Ralph Lauren Corp.	309	34,254	30,422	0.85
Royal Caribbean Cruises Ltd. 836 61,531 57,088 1.59 Service Corp. International 264 14,164 13,938 0.39 Six Flags Entertainment Corp. 412 12,702 10,745 0.30 Skechers U.S.A. Inc., Class 'A' 680 30,852 28,969 0.81 Southwest Airlines Inc. 580 25,946 26,914 0.75 Starbucks Corp. 78 7,977 70,87 7,73 0.22 Target Corp. 74 28,038 28,330 0.79 Tesla Motors Inc. 51 52,374 74,763 2.08 Thor Industries Inc. 333 42,064 55,391 1.54 TAZ Cos. Inc. (The) 216 16,133 14,826 0.41 Toll Brothers Inc. 1,397 61,300 61,809 1.72 TripAdvisor Inc. 297 9,171 7,665 0.21 United Airlines Holdings Inc. 852 37,287 40,033 1.11 Urban Outfitters Inc. 35 <td< td=""><td></td><td>446</td><td>25,282</td><td>25,667</td><td>0.71</td></td<>		446	25,282	25,667	0.71
Service Corp. International26414,16413,9380.39Six Flags Entertainment Corp.41212,70210,7450.30Skechers U.S.A. Inc., Class 'A'68030,85228,9690.81Southwest Airlines Inc.58025,94626,9140.75Starbucks Corp.787,9877,7930.22Target Corp.787,9877,7930.22Tesla Motors Inc.5152,37474,7632.08Thor Industries Inc.38342,06455,3911.54TJX Cos. Inc. (The)21616,13314,8260.41Toll Brothers Inc.1,39761,30061,8091.72Tractor Supply Co.24434,92443,6561.22TripAdvisor Inc.2979,1717,6650.21United Airlines Holdings Inc.358,1248,6550.24Wendy's Co. (The)3410,01310,2600.29Vail Resorts Inc.358,1248,6550.24Windipol Corp.24141,84942,3801.18Williams-Sonoma Inc.38037,65442,3881.818Wyndham Destinations Inc.2388,9919,1050.25	Ross Stores Inc.	119	16,323	13,771	0.38
Six Flags Entertainment Corp. 412 12,702 10,745 0.30 Skechers U.S.A. Inc., Class 'A' 680 30,852 28,969 0.81 Southwest Airlines Inc. 580 25,946 26,914 0.75 Starbucks Corp. 78 7,987 7,793 0.22 Target Corp. 78 7,987 7,793 0.22 Target Corp. 174 28,038 28,330 0.79 Tesla Motors Inc. 51 52,374 74,763 2.08 Thor Industries Inc. 383 42,064 55,391 1.54 Toll Brothers Inc. 1,397 61,300 61,809 1.72 Tractor Supply Co. 244 34,924 43,656 1.22 TripAdvisor Inc. 297 9,171 7,665 0.21 United Airlines Holdings Inc. 1,889 51,355 39,032 1.09 Vail Resorts Inc. 1889 51,355 39,032 1.09 Vail Resorts Inc. 35 8,124 8,655 0.24 Wendy's Co. (The) 347 10,013 10,26 0					
Skechers U.S.A. Inc., Class'A' 680 30,852 28,969 0.81 Southwest Airlines Inc. 580 25,946 26,914 0.75 Starbucks Corp. 78 7,987 7,793 0.22 Target Corp. 174 28,038 28,330 0.79 Tesla Motors Inc. 51 52,374 74,763 2.08 Thor Industries Inc. 383 42,064 55,391 1.54 TJX Cos. Inc. (The) 216 16,133 14,826 0.41 Toll Brothers Inc. 1,397 61,300 61,809 1.72 Tractor Supply Co. 244 34,924 36,656 1.22 TripAdvisor Inc. 297 9,171 7,665 0.21 United Airlines Holdings Inc. 852 37,287 40,033 1.11 Urban Outfitters Inc. 1,889 51,355 39,032 1.09 Vail Resorts Inc. 35 8,124 8,655 0.24 Wendy's Co. (The) 347 10,013 10,260 0.29<					
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TripAdvisor Inc.2979,1717,6650.21United Airlines Holdings Inc.85237,28740,0331.11Urban Outfitters Inc.1,88951,35539,0321.09Vail Resorts Inc.358,1248,6550.24Wendy's Co. (The)34710,01310,2600.29Whirlpool Corp.24141,84942,3801.18Williams-Sonoma Inc.38037,65442,3081.18Wyndham Destinations Inc.2388,9919,1050.25					
United Airlines Holdings Inc.85237,28740,0331.11Urban Outfitters Inc.1,88951,35539,0321.09Vail Resorts Inc.358,1248,6550.24Wendy's Co. (The)34710,01310,2600.29Whirlpool Corp.24141,84942,3801.18Williams-Sonoma Inc.38037,65442,3081.18Wyndham Destinations Inc.2388,9919,1050.25					
Urban Outfitters Inc.1,88951,35539,0321.09Vail Resorts Inc.358,1248,6550.24Wendy's Co. (The)34710,01310,2600.29Whirlpool Corp.24141,84942,3801.18Williams-Sonoma Inc.38037,65442,3081.18Wyndham Destinations Inc.2388,9919,1050.25	•				
Vail Resorts Inc.358,1248,6550.24Wendy's Co. (The)34710,01310,2600.29Whirlpool Corp.24141,84942,3801.18Williams-Sonoma Inc.38037,65442,3081.18Wyndham Destinations Inc.2388,9919,1050.25	-				
Wendy's Co. (The)34710,01310,2600.29Whirlpool Corp.24141,84942,3801.18Williams-Sonoma Inc.38037,65442,3081.18Wyndham Destinations Inc.2388,9919,1050.25					
Williams-Sonoma Inc. 380 37,654 42,308 1.18 Wyndham Destinations Inc. 238 8,991 9,105 0.25	Wendy's Co. (The)	347			
Wyndham Destinations Inc. 238 8,991 9,105 0.25		241			
	Williams-Sonoma Inc.	380	37,654	42,308	1.18
Yum China Holdings Inc. 379 24,918 24,734 0.69	Wyndham Destinations Inc.	238	8,991	9,105	0.25
	Yum China Holdings Inc.	379	24,918	24,734	0.69

Total Net Assets Attributable to Holders of Redeemable Units	:	3,573,072	3,590,735	100.00
Other assets, less liabilities			4,206	0.12
Transaction costs		(50)		
Total investments		3,573,122	3,586,529	99.88
		157,639	177,463	4.95
Zynga Inc.	3,926	42,897	50,848	1.42
Take-Two Interactive Software Inc.	174	30,948	32,969	0.92
Sabre Corp.	2,721	26,499	29,774	0.83
Electronic Arts Inc.	161	25,230	28,863	0.80
Dolby Laboratories Inc., Class 'A'	191	15,524	17,080	0.48
Activision Blizzard Inc.	174	16,541	17,929	0.50
Information Technology—4.95%				
		44,900	41,181	1.1
KAR Auction Services Inc.	861	19,145	16,084	0.45
Fortune Brands Home & Security Inc.	119	9,772	10,328	0.29
AMERCO Inc.	36	15,983	14,769	0.41
Industrials—1.15%		115,239	107,505	2.99
Tapestry Inc.	2,077	48,588	37,446	1.04
Ollie's Bargain Outlet Holdings Inc.	111	11,023	14,715	0.41
Estée Lauder Cos. Inc. (The), Class 'A'	65	16,816	16,650	0.46
Costco Wholesale Corp.	94	38,812	38,694	1.08
Consumer Staples—2.99%				

First Trust AlphaDEX™ U.S. Consumer Staples Sector Index ETF

QTATEMENITQ	OF FINANCIAL	DOCITION	As at Jur
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N As at June 30, 2020 (unaudited) and December 31, 2019

	June 30 2020 (\$)	December 31 2019 (\$)
Assets		
Investments (non-derivative financial assets)	3,385,045	2,277,696
Cash	19,367	19,573
Accrued dividend receivable	2,811	2,422
Derivative assets	4,497	18,104
	3,411,720	2,317,795
Liabilities Accrued liabilities	3,980	3,448
	9,625	17,000
Distributions payable to holders of redeemable units	13,605	20,448
Total net assets attributable to holders of redeemable units	3,398,115	2,297,347
Total Net Assets Attributable to Holders of Redeemable Units for each class	-,,	_,,
Units	2,472,826	1,285,323
Hedged Units	925,289	1,012,024
Redeemable units outstanding [note 6]	,	,- ,-
Units	100,000	50,000
Hedged Units	50,000	50,000
Net assets attributable to holders of redeemable units per unit		
Units	24.73	25.71
Hedged Units	18.51	20.24
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and	2019 (unaudited)	
	June 30	June 30
	2020 (\$)	
Revenues	(*)	_0.0 (\$)
Dividends	28,703	76,130
Other changes in fair value of investments and derivatives	-,	-,
Net realized gain (loss) on sale of investments	(22,222)	13,856
Net realized gain (loss) on derivatives	(30,362)	33,291
Net realized gain (loss) on foreign exchange	525	(2,165)
Net change in unrealized appreciation (depreciation) of investments	(61,392)	308,486
Net change in unrealized appreciation (depreciation) of derivatives	(13,607)	109,823
	(98,355)	539,421
Foreign exchange gain (loss) on cash	(186)	10,546
	(98,541)	549,967
Expenses [note 7]	0.400	
Management fees	8,408	23,361
HST expense	949	2,815
Transaction costs [note 3 and note 9] Independent Review Committee fees	533 313	1,519 648
Interest expense	515	040
	10,203	28.344
Expenses waived by manager	(313)	(648)
	9,890	27,696
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	(108,431)	522,271
Withholding taxes	4,155	11,107
Increase (Decrease) in net assets attributable to holders of redeemable units	(112,586)	511,164
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Units	(31,101)	163,326
Hedged Units	(81,485)	347,838
Increase (Decrease) in net assets attributable to holders of redeemable units per unit		
Units	(0.50)	1.87
Hedged Units	(1.63)	1.39
See accompanying notes which are an integral part of these financial statements.		

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,

FT Portfolios Canada Co.

Director

..... Director

First Trust AlphaDEX[™] U.S. Consumer Staples Sector Index ETF statements of changes in net assets attributable to holders of redeemable units

For the periods ended June 30, 2020 and 2019 (unaudited)

2020 (s) 2019 (s)	For the periods ended June 30, 2020 and 2019 (unaudited)				
UnitUnitsHedged UnitsHedged UnitsNet assets attributable to holders of redeemable units, beginning of period1.285,3232.279,5561,012,0244.327,839Increase (Decrease) in net assets attributable to holders of redeemable units(31,101)163,326(81,485)347,838Redeemable unit transactions (note 6)1.229,104Proceeds from issuance of units1.229,104-2.000Redemption of units1.247,039(1.248,638)2.000Net investment income(13,000)(8,500)(7,250)(22,500)Capital gains(15,435)Increase (Decrease) in net assets attributable to holders of redeemable units for the period1,187,503(1,093,812)(86,735)325,338Net assets attributable to holders of redeemable units, end of period2,472,8261,185,744925,2994,653,177Net assets attributable to holders of redeemable units11,187,503(1,093,812)(86,735)325,338Net assets attributable to holders of redeemable units11,187,503(1,093,812)6,507,395Increase (Decrease) in net assets attributable to holders of redeemable units11,128,6382,200,014Net assets attributable to holders of redeemable units1,128,6381,247,3391,245,039Increase (Decrease) in net assets attributable to holders of redeemable units1,128,6381,248,638Proceeds from issuance of units1,248,6381,248,6381,248,638 </th <th></th> <th>June 30</th> <th>June 30</th> <th>June 30</th> <th>June 30</th>		June 30	June 30	June 30	June 30
Units Units <th< th=""><th></th><th>2020 (\$)</th><th>2019 (\$)</th><th>2020 (\$)</th><th>2019 (\$)</th></th<>		2020 (\$)	2019 (\$)	2020 (\$)	2019 (\$)
Net assets attributable to holders of redeemable units, beginning of period 1,285,323 2,279,556 1,012,024 4,327,839 Increase (Decrease) in net assets attributable to holders of redeemable units (31,101) 163,326 (81,485) 347,838 Redeemable unit transactions [note 6] 1,229,104 - - - - Proceeds from issuance of units 1,248,638) -				Hedged	Hedged
Increase (Decrease) in net assets attributable to holders of redeemable units (31,101) 163,326 (81,485) 347,838 Redeemable unit transactions (note 6) 1,229,104 -					Units
Redeemable unit transactions [note 6] (2100) (2100) (2100) Proceeds from issuance of units 1,229,104 - - Redemption of units (1,248,638) 2,000 - Distributions to holders of redeemable units from: (1,248,638) 2,000 - Net investment income (13,000) (8,500) (7,250) (22,500) Capital gains (28,435) (8,500) (7,250) (22,500) Increase (Decrease) in net assets attributable to holders of redeemable units, end of period 2,472,826 1,185,744 925,289 4,653,177 June 30 2000 (§) 2019 (§) Total Total Total Net assets attributable to holders of redeemable units, end of period 2,472,826 1,185,744 925,289 4,653,177 June 30 2000 (§) 2019 (§) Total Total Total Net assets attributable to holders of redeemable units, beginning of period 2,472,826 1,185,744 925,289 4,653,177 June 30 2000 (§) 2019 (§) Total Total 1,297,347 6,607,395 Increase (Decrease) in net assets attributable to holders of redeema	Net assets attributable to holders of redeemable units, beginning of period	1,285,323	2,279,556	1,012,024	4,327,839
Redeemable unit transactions [note 6] (2100) (2100) (2100) Proceeds from issuance of units 1,229,104 - - Redemption of units (1,248,638) 2,000 - Distributions to holders of redeemable units from: (1,248,638) 2,000 - Net investment income (13,000) (8,500) (7,250) (22,500) Capital gains (28,435) (8,500) (7,250) (22,500) Increase (Decrease) in net assets attributable to holders of redeemable units, end of period 2,472,826 1,185,744 925,289 4,653,177 June 30 2000 (§) 2019 (§) Total Total Total Net assets attributable to holders of redeemable units, end of period 2,472,826 1,185,744 925,289 4,653,177 June 30 2000 (§) 2019 (§) Total Total Total Net assets attributable to holders of redeemable units, beginning of period 2,472,826 1,185,744 925,289 4,653,177 June 30 2000 (§) 2019 (§) Total Total 1,297,347 6,607,395 Increase (Decrease) in net assets attributable to holders of redeema					
Proceeds from issuance of units 1,229,104 - - Reinvested distributions 1,229,104 - 2,000 - Reternption of units 1,247,039 (1,248,638) 2,000 - Distributions to holders of redeemable units from: (1,248,638) 2,000 - Net investment income (13,000) (8,500) (7,250) (22,500) Capital gains (12,48,638) (8,500) (7,250) (22,500) Increase (Decrease) in net assets attributable to holders of redeemable units, end of period 1,187,503 (1,003,812) (86,735) 325,338 Net assets attributable to holders of redeemable units, end of period 2,472,826 1,185,744 925,289 4,653,177 Net assets attributable to holders of redeemable units, beginning of period 2,297,347 6,607,395 1,129,104 Total Net assets attributable to holders of redeemable units 11,298,014 1,229,104 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,638 1,248,	Increase (Decrease) in net assets attributable to holders of redeemable units	(31,101)	163,326	(81,485)	347,838
Reinvested distributions 17,935 2,000 - Redemption of units 1,247,039 (1,248,638) - - Distributions to holders of redeemable units from: (1,248,638) - - - Net investment income (13,000) (8,500) (7,250) (22,500) Capital gains (18,435) -	Redeemable unit transactions [note 6]				
Reinvested distributions 17,935 - 2,000 - Redemption of units 1,247,039 (1,248,638) - - Distributions to holders of redeemable units from: (1,3,000) (1,3,000) (1,4345) - - Net investment income (13,000) (15,435) - <td< td=""><td>Proceeds from issuance of units</td><td>1.229.104</td><td>-</td><td>-</td><td>-</td></td<>	Proceeds from issuance of units	1.229.104	-	-	-
Redemption of units (1,248,638) - 1,247,039 (1,248,638) 2,000 Distributions to holders of redeemable units from: (13,000) (8,500) (7,250) Capital gains (13,435) (1,093,812) (8,6735) 325,338 Net investment income (1,093,812) (86,735) 325,338 Net assets attributable to holders of redeemable units for the period 1,187,503 (1,093,812) (86,735) 325,338 Net assets attributable to holders of redeemable units, end of period 2,472,826 1,185,744 925,289 4,653,177 Total Total Total Total Total Total Total Proceeds from issuance of units (112,866 511,164 929,291,04 - - Reinvested distributions 1,229,104 1,229,104 - <td< td=""><td>Reinvested distributions</td><td>, ,</td><td>-</td><td>2.000</td><td>-</td></td<>	Reinvested distributions	, ,	-	2.000	-
1,247,039 (1,248,638) 2,000 - Distributions to holders of redeemable units from: (13,000) (8,500) (7,250) (22,500) Capital gains (15,435) -	Redemption of units	,	(1,248,638)	-	-
Net investment income (13,000) (8,500) (7,250) (22,500) Capital gains (15,435) -		1,247,039		2,000	-
Net investment income (13,000) (8,500) (7,250) (22,500) Capital gains (15,435) -	Distributions to holders of redeemable units from:				
Capital gains (15,435) - - (28,435) (8,500) (7,250) (22,500) Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,187,503 (1,093,812) (86,735) 325,338 Net assets attributable to holders of redeemable units, end of period 2,472,826 1,185,744 925,289 4,653,177 June 30 2020 (\$) 2019 (\$) Total Total Total Net assets attributable to holders of redeemable units, beginning of period 2,297,347 6,607,395 112,586) 511,164 Redeemable unit transactions [note 6] Proceeds from issuance of units 1,229,104 - - Proceeds from issuance of units 1,248,638 1,249,039 (1,248,638) - - Distributions to holders of redeemable units from: (12,486,638) - - - - Net investment income (20,250) (31,000) (25,685) (31,000) - - - - Distributions to holders of redeemable units for me (35,685) (31,000) - - - - - - - - -		(13,000)	(8 500)	(7.250)	(22 500)
(28,435) (8,500) (7,250) (22,500) Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,187,503 (1,093,812) (86,735) 325,338 Net assets attributable to holders of redeemable units, end of period 2,472,826 1,185,744 925,289 4,653,177 June 30 2020 (\$) 2019 (\$) Total Total Total Net assets attributable to holders of redeemable units, beginning of period 2,297,347 6,607,395 1,186,744 925,289 4,653,177 Increase (Decrease) in net assets attributable to holders of redeemable units (112,586) 511,164 704 Redeemable unit transactions [note 6] 1,229,104 1,229,104 1,229,104 1,248,638 Proceeds from issuance of units 1,249,039 (1,248,638) 1,249,039 (1,248,638) Distributions to holders of redeemable units from: (20,250) (31,000) (31,000) (35,685) (31,000) Capital gains (15,435) (31,000) (35,685) (31,000) (35,685) (31,000) (35,685) (31,000) (35,685) (31,000) (35,685) (31,000) (35,685) (31,000) <		· · · ·	(0,500)	(7,230)	(22,300)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,187,503 (1,093,812) (86,735) 325,338 Net assets attributable to holders of redeemable units, end of period 2,472,826 1,185,744 925,289 4,653,177 June 30 2020 (\$) 2019 (\$) Total Total Total Total Total Redeemable unit transactions [note 6] Proceeds from issuance of units Reinvested distributions Redeemption of units 1,229,104 (1,248,638) 1,249,039 (1,248,638) (1,248			(8 500)	(7 250)	(22 500)
Net assets attributable to holders of redeemable units, end of period 2,472,826 1,185,744 925,289 4,653,177 June 30 June 30 2020 (\$) Total Total Total Net assets attributable to holders of redeemable units, beginning of period 2,297,347 6,607,395 6,607,395 Increase (Decrease) in net assets attributable to holders of redeemable units (112,586) 511,164 Redeemable unit transactions [note 6] 1,229,104 - Proceeds from issuance of units 1,229,104 - Redeemption of units 1,249,039 (1,248,638) Distributions to holders of redeemable units from: (20,250) (31,000) Net investment income (20,250) (31,000) Capital gains (15,435) - Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768 (768,474)		(20,400)	(0,000)	(1,200)	(22,000)
June 30 2020 (\$) 2019 (\$) Net assets attributable to holders of redeemable units, beginning of period 2,297,347 6,607,395 Increase (Decrease) in net assets attributable to holders of redeemable units (112,586) 511,164 Redeemable unit transactions [note 6] 1,229,104 - Proceeds from issuance of units 1,229,104 - Redeemption of units 1,248,638) - Use timestment income (20,250) (31,000) Capital gains (15,435) - Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768	Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,187,503	(1,093,812)	(86,735)	325,338
June 30 2020 (\$) 2019 (\$) Net assets attributable to holders of redeemable units, beginning of period 2,297,347 6,607,395 Increase (Decrease) in net assets attributable to holders of redeemable units (112,586) 511,164 Redeemable unit transactions [note 6] 1,229,104 - Proceeds from issuance of units 1,229,104 - Redeemption of units 1,248,638) - Use timestment income (20,250) (31,000) Capital gains (15,435) - Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768	Not access attributable to belders of redeemable units and of pariod	0.470.000	4 405 744	005 000	4 050 477
2020 (\$) Total2019 (\$) TotalNet assets attributable to holders of redeemable units, beginning of period2,297,3476,607,395Increase (Decrease) in net assets attributable to holders of redeemable units(112,586)511,164Redeemable unit transactions [note 6]Proceeds from issuance of units1,229,104Redemption of units1,229,104Redemption of units1,249,039Intrease (Decrease) in net assets attributable to holders of redeemable units1,249,039Distributions to holders of redeemable units from:(20,250)Net investment income(20,250)Capital gains(15,435)Increase (Decrease) in net assets attributable to holders of redeemable units for the period1,100,768Increase (Decrease) in net assets attributable to holders of redeemable units for the period1,100,768		2,472,020	1,100,744	925,269	4,055,177
TotalTotalNet assets attributable to holders of redeemable units, beginning of period2,297,3476,607,395Increase (Decrease) in net assets attributable to holders of redeemable units(112,586)511,164Redeemable unit transactions [note 6]Proceeds from issuance of units1,229,104-Reinvested distributions19,935-Redemption of units(1,248,638)Distributions to holders of redeemable units from:(1,248,638)Net investment income(20,250)(31,000)Capital gains(15,435)-Increase (Decrease) in net assets attributable to holders of redeemable units for the period1,100,768				June 30	June 30
TotalTotalNet assets attributable to holders of redeemable units, beginning of period2,297,3476,607,395Increase (Decrease) in net assets attributable to holders of redeemable units(112,586)511,164Redeemable unit transactions [note 6]Proceeds from issuance of units1,229,104-Redemption of units1,229,104-Redemption of units(1,248,638)Distributions to holders of redeemable units from:Net investment income(20,250)Capital gains(15,435)Increase (Decrease) in net assets attributable to holders of redeemable units for the period1,100,768(768,474)				2020 (\$)	2019 (\$)
Net assets attributable to holders of redeemable units, beginning of period 2,297,347 6,607,395 Increase (Decrease) in net assets attributable to holders of redeemable units (112,586) 511,164 Redeemable unit transactions [note 6] 1,229,104 - Proceeds from issuance of units 1,229,104 - Redeemption of units 1,249,039 (1,248,638) Distributions to holders of redeemable units from: (20,250) (31,000) Capital gains (35,685) (31,000) Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768 (768,474)				• •	Total
Redeemable unit transactions [note 6] Proceeds from issuance of units Reinvested distributions Redemption of units 1,229,104 - (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) (20,250) (31,000) (25,685) (31,000) (15,435) (35,685) (31,000) (15,685) (31,000) (15,685) (31,000) (15,685) (31,000) (1,100,768) (768,474) <td< td=""><td>Net assets attributable to holders of redeemable units, beginning of period</td><td></td><td></td><td>2,297,347</td><td>6,607,395</td></td<>	Net assets attributable to holders of redeemable units, beginning of period			2,297,347	6,607,395
Redeemable unit transactions [note 6] Proceeds from issuance of units Reinvested distributions Redemption of units 1,229,104 - (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) 1,249,039 (1,248,638) (20,250) (31,000) Capital gains (35,685) (31,000) Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768 (768,474)	Increase (Decrease) in net assets attributable to holders of redeemable units			(112 586)	511 164
Proceeds from issuance of units 1,229,104 - Reinvested distributions 19,935 - Redemption of units 1,249,039 (1,248,638) Distributions to holders of redeemable units from: 1,249,039 (1,248,638) Net investment income (20,250) (31,000) Capital gains (15,435) - Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768 (768,474)				(112,000)	011,101
Reinvested distributions 19,935 - Redemption of units (1,248,638) 1,249,039 (1,248,638) Distributions to holders of redeemable units from: (20,250) Net investment income (20,250) Capital gains (15,435) (15,435) - (35,685) (31,000) Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768	Redeemable unit transactions [note 6]				
Redemption of units - (1,248,638) 1,249,039 (1,248,638) Distributions to holders of redeemable units from: - Net investment income (20,250) Capital gains (15,435) 1 - (35,685) (31,000) Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768	Proceeds from issuance of units			1,229,104	-
Distributions to holders of redeemable units from: 1,249,039 (1,248,638) Net investment income (20,250) (31,000) Capital gains (15,435) - Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768 (768,474)	Reinvested distributions			19,935	-
Distributions to holders of redeemable units from: (20,250) Net investment income (20,250) Capital gains (15,435) (35,685) (31,000) Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768	Redemption of units			-	(1,248,638)
Net investment income (20,250) (31,000) Capital gains (15,435) - (35,685) (31,000) (35,685) (31,000) Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768 (768,474)				1,249,039	(1,248,638)
Net investment income (20,250) (31,000) Capital gains (15,435) - (35,685) (31,000) (35,685) (31,000) Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768 (768,474)	Distributions to holders of redeemable units from:				
Capital gains (15,435) - (35,685) (31,000) Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768 (768,474)				(20,250)	(31 000)
(35,685) (31,000) Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768 (768,474) .					(0.,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period 1,100,768 (768,474)	<u> </u>			(/ /	(31,000)
				(11,150)	(21,200)
Net assets attributable to holders of redeemable units, end of period 3 398 115 5 838 921	Increase (Decrease) in net assets attributable to holders of redeemable units for the period				(768,474)
	Net assets attributable to holders of redeemable units, end of period			3,398,115	5,838,921

First Trust AlphaDEX™ U.S. Consumer Staples Sector Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)					
	June 30 2020 (\$)	June 30 2019 (\$)			
Cash flows from (used in) Operating Activities					
Increase (Decrease) in net assets attributable to holders of redeemable units Adjustments for:	(112,586)	511,164			
Net realized (gain) loss on sale of investments	22,222	(13,856)			
Change in unrealized (appreciation) depreciation of investments and derivatives	74,999	(418,309)			
Dividends receivable	(389)	664			
Other liabilities	532	(634)			
Purchases of investments	(2,468,554)	(3,453,419)			
Proceeds from the sale of investments	1,277,591	4,663,640			
	(1,206,185)	1,289,250			
Cash flows from (used in) Financing Activities					
Amount received from the issuance of units	1,229,104	-			
Amount paid on redemptions of units	-	(1,248,638)			
Distributions paid to unitholders	(23,125)	(52,350)			
	1,205,979	(1,300,988)			
Increase (decrease) in cash for the period	(206)	(11,738)			
Cash, beginning of period	19,573	42,867			
Cash, end of period	19,367	31,129			
Dividends received, net of withholding taxes	24,159	65,687			

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Consumer Staples Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX[™] methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Consumer Staples Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Fin	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020				
	Level 1	Level 2	Level 3	Total		
Equities	3,385,045		_	3,385,045		
Derivative assets*	-	4,497	_	4,497		
Total	3,385,045	4,497	_	3,389,542		
	Fin	ancial Assets (Liabili As at Decemb		(\$)		
	Level 1	Level 2	Level 3	Total		
Equities	2,277,696		_	2,277,696		
Derivative assets*	_	18,104	_	18,104		
Total	2,277,696	18,104	_	2,295,800		

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2019	100,000	250,000
Redeemable units issued	_	-
Redeemable units issued on reinvestments	_	-
Redeemable units redeemed	(50,000)	(200,000)
Outstanding units – December 31, 2019	50,000	50,000
Redeemable units issued	50,000	-
Redeemable units issued on reinvestments	_	_
Redeemable units redeemed	_	_
Outstanding units – June 30, 2020	100,000	50,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee			
Units Hedged Units			
0.70%	0.70%		

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2019 and 2018.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)			
2020 2019			
533 1,519			

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at periods ended June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)		
2020	2019	2020	2019	
8,408	8,408 23,361		3,397	

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June	30, 2020	As at Decembe	er 31, 2019
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Units				
Russell 1000® Consumer Staples Index	153,100	(153,100)	96,551	(96,551)
Russell 1000® Index	136,488	(136,488)	77,929	(77,929)
S&P 500 Consumer Staples Index	154,514	(154,514)	95,593	(95,593)
Hedged Units				
Russell 1000® Consumer Staples Index USD	167,122	(167,122)	110,240	(110,240)
Russell 1000® Index USD	153,366	(153,366)	91,597	(91,597)
S&P 500 Consumer Staples Index USD	172,408	(172,408)	110,352	(110,352)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June	30, 2020	As at Decemb	per 31, 2019
Currency	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	2,484,587	73.12	1,305,652	56.83

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$24,846 (December 31, 2019 - \$13,057). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable units				
Sector	As at June 30, 2020	As at December 31, 2019			
Consumer Staples	85.05	96.52			
Health Care	8.23	_			
Consumer Discretionary	6.34	2.62			
Total	99.62	99.14			

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number	Average	Fair	
	of Shares	Cost (\$)	Value (\$) %	of Total
Consumer Discretionary—6.34%				
Nu Skin Enterprises Inc., Class 'A'	4,149	207,447	215,337	6.34
0		207,447	215,337	6.34
Consumer Staples—85.05%	460	04 640	24 004	0.74
Altria Group Inc.	469	24,618	24,991	0.74
Archer-Daniels-Midland Co.	1,546	83,339	83,744	2.46
Brown-Forman Corp., Class 'B'	653	56,620	56,436	1.66
Campbell Soup Co.	1,964	112,086	132,330	3.89
Casey's General Stores Inc.	684	125,193	138,844	4.09
Church & Dwight Co. Inc.	848	82,633	88,991	2.62
Clorox Co. (The)	419	104,954	124,785	3.67
Coca-Cola Co. (The)	1,229	76,240	74,548	2.19
Conagra Brands Inc.	1,236	52,628	59,015	1.74
CVS Health Corp.	917	78,543	80,882	2.38
Dollar General Corp.	600	142,826	155,182	4.57
Flowers Foods Inc.	884	25,323	26,835	0.79
General Mills Inc.	687	50,454	57,499	1.69
Herbalife Nutrition Ltd.	622	37,835	37,982	1.12
Hershey Co. (The)	547	101,487	96,257	2.83
Hormel Foods Corp.	389	22,290	25,492	0.75
Ingredion Inc.	961	116,565	108,286	3.19
J.M. Smucker Co. (The)	327	47,550	46,973	1.38
Kellogg Co.	1,209	103,032	108,427	3.19
Kimberly-Clark Corp.	142	25,684	27,249	0.80
Kraft Heinz Co. (The)	2,199	83,558	95,203	2.80
Kroger Co. (The)	1,204	45,136	55,330	1.63
Lamb Weston Holdings Inc.	635	59,621	55,113	1.62
McCormick & Co. Inc.	257	52,714	62,597	1.84
Molson Coors Beverage Co., Class 'B'	1,394	102,339	65,026	1.91
Mondelez International Inc., Class 'A'	362	24,695	25,128	0.74
Monster Beverage Corp.	1,289	108,125	121,306	3.57
PepsiCo Inc.	604	102,838	108,452	3.19
Philip Morris International Inc.	249	26,412	23,683	0.70
Pilgrim's Pride Corp.	4,003	123,648	91,788	2.70
Post Holdings Inc.	219	25,936	26,051	0.77
Procter & Gamble Co. (The)	495	76,711	80,353	2.37
Sprouts Farmers Markets Inc.	4,877	137,894	169,432	4.99
TreeHouse Foods Inc.	821	54,190	48,819	1.44
Tyson Foods Inc., Class 'A'	1,253	109,231	101,571	2.99
US Foods Holding Corp.	5,119	147,060	137,045	4.03
Walgreens Boots Alliance Inc.	1,189	83,797	68,425	2.01
		2,833,805	2,890,070	85.05
Health Care—8.23%				
AmerisourceBergen Corp.	1,024	121,557	140,089	4.12
McKesson Corp.	670	124,889	139,549	4.11
		246,446	279,638	8.23
Total investments		3,287,698	3,385,045	99.62
Transaction costs		(332)		
Unrealized appreciation on derivatives - see Schedule 1			4,497	0.14
Other assets, less liabilities			8,573	0.24
Total Net Assets Attributable to Holders of Redeemable Units		3,287,366	3,398,115	100.00

Schedule 1

	Credit								Appreciation
	Rating of	Settlement	Currency	Amount	Currency	Amount	Forward	Current	(Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
Bank of New York Mellon (The), New York	A-1+	2020-07-31	USD	669,990	CAD	914,000	0.733	0.737	4,497
									4.497

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF

	June 30	December 31
	2020 (\$)	2019 (\$
Assets		
Investments (non-derivative financial assets)	17,878,232	10,107,917
Cash	66,403	18,064
Accrued dividend receivable	4,944	4,120
Derivative assets	6,096	21,350
Other assets	2,572 17,958,247	1,692 10,153,143
Liabilities	17,930,247	10,133,143
Accrued liabilities	11,477	6,854
	11,477	6,854
Total net assets attributable to holders of redeemable units	17,946,770	10,146,289
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	16,683,039	8,948,671
Hedged Units	1,263,731	1,197,618
Redeemable units outstanding [note 6]		
Units	500,000	300,000
Hedged Units	50,000	50,000
Net assets attributable to holders of redeemable units per unit		,
Units	33.37	29.83
Hedged Units	25.27	23.95
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 2	019 (unaudited	1)
	June 30	June 3
	2020 (\$)	2019 (\$
Revenues		
Dividends	35,649	105,925
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	285,110	154,882
Net realized gain (loss) on derivatives	(41,069)	7,434
Net realized gain (loss) on foreign exchange	(25)	(856
Net change in unrealized appreciation (depreciation) of investments	1,183,631	1,010,254
Net change in unrealized appreciation (depreciation) of derivatives	(15,254)	26,181
	1,448,042	1,303,820
Foreign exchange gain (loss) on cash	396	1,190
	1,448,438	1,305,010
Expenses [note 7]		
Management fees	41,288	49,805
HST expense	4,487	5,388
Independent Review Committee fees	1,541	1,381
	1,475	2,484
Transaction costs [note 3 and note 9]		10
Transaction costs [note 3 and note 9] Interest expense	-	59,068
Interest expense	48,791	,
	(1,541)	(1,381
Interest expense Expenses waived by manager	(1,541) 47,250	57,687
Interest expense	(1,541)	
Interest expense Expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes	(1,541) 47,250 1,401,188 5,051	57,687 1,247,323 5,501
Interest expense Expense Interest expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax	(1,541) 47,250 1,401,188	57,687 1,247,323
Interest expense Expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes	(1,541) 47,250 1,401,188 5,051	57,687 1,247,323 5,501
Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units	(1,541) 47,250 1,401,188 5,051	57,687 1,247,323 5,501 1,241,822
Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class	(1,541) 47,250 1,401,188 5,051 1,396,137	57,687 1,247,323 5,501
Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Units	(1,541) 47,250 1,401,188 5,051 1,396,137 1,330,024	57,687 1,247,323 5,501 1,241,822 1,127,649
Interest expense Expenses waived by manager Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Units Hedged Units	(1,541) 47,250 1,401,188 5,051 1,396,137 1,330,024	57,687 1,247,323 5,501 1,241,822 1,127,649

On behalf of the Trustee, FT Portfolios Canada Co.

..... Director

..... Director

First Trust AlphaDEX[™] U.S. Health Care Sector Index ETF statements of changes in net assets attributable to holders of redeemable units

For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30 2020 (\$)		June 30 2020 (\$) Hedged	June 30 2019 (\$) Hedged
	Units	Units	Units	Units
Net assets attributable to holders of redeemable units, beginning of period	8,948,671	12,897,954	1,197,618	997,192
Increase (Decrease) in net assets attributable to holders of redeemable units	1,330,024	1,127,649	66,113	114,173
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	7,937,050	2.651.712	-	-
Redemption of units	(1,532,706)	,,	-	-
	6,404,344	(, , , ,	-	-
Distributions to holders of redeemable units from:				
Net investment income	-	(55,000)	-	(4,000)
	-	(55,000)	-	(4,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	7,734,368	(3,202,659)	66,113	110,173
Net assets attributable to holders of redeemable units, end of period	16,683,039	9,695,295	1,263,731	1,107,365
			June 30	June 30
			2020 (\$)	2019 (\$)
			Total	Total
Net assets attributable to holders of redeemable units, beginning of period			10,146,289	13,895,146
Increase (Decrease) in net assets attributable to holders of redeemable units			1,396,137	1,241,822
Redeemable unit transactions [note 6] Proceeds from issuance of units			7 027 050	0 654 740
Proceeds from Issuance of Units Redemption of Units			7,937,050 (1,532,706)	2,651,712 (6,927,020)
			6,404,344	(4,275,308)
			5, 10 .,011	(.,,2,0,000)
Distributions to holders of redeemable units from:				
Net investment income			-	(59,000)
			-	(59,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			7,800,481	(3,092,486)
Net assets attributable to holders of redeemable units, end of period			17,946,770	10,802,660
······································			,00,0	. 3,002,000

First Trust AlphaDEX™ U.S. Health Care Sector Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)					
	June 30 2020 (\$)	June 30 2019 (\$)			
Cash flows from (used in) Operating Activities					
Increase (Decrease) in net assets attributable to holders of redeemable units	1,396,137	1,241,822			
Adjustments for:					
Net realized (gain) loss on sale of investments	(285,110)	(154,882)			
Change in unrealized (appreciation) depreciation of investments and derivatives	(1,168,377)	(1,036,435)			
Dividends receivable	(824)	843			
Other assets	(880)	(1,086)			
Other liabilities	4,623	(1,084)			
Purchases of investments	(12,812,648)	(11,946,154)			
Proceeds from the sale of investments	6,511,074	16,247,723			
	(6,356,005)	4,350,747			
Cash flows from (used in) Financing Activities					
Amount received from the issuance of units	7,937,050	2,651,712			
Amount paid on redemptions of units	(1,532,706)	(6,927,020)			
Distributions paid to unitholders	-	(59,000)			
	6,404,344	(4,334,308)			
Increase (Decrease) in cash for the period	48,339	16,439			
Cash, beginning of period	18,064	9,746			
Cash, end of period	66,403	26,185			
Dividends received, net of withholding taxes	29,774	101,267			

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Health Care Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX[™] methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Health Care Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020					
	Level 1	Level 2	Level 3	Total		
Equities	17,878,232	-	_	17,878,232		
Derivative assets*	_	6,096	_	6,096		
Total	17,878,232	6,096	_	17,884,328		
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019					
	Level 1	Level 2	Level 3	Total		
Equities	10,107,917	_		10,107,917		
Derivative assets*	_	21,350	-	21,350		
Total	10,107,917	21,350	_	10,129,267		

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2019	500,000	50,000
Redeemable units issued	100,000	_
Redeemable units issued on reinvestments	_	-
Redeemable units redeemed	(300,000)	_
Outstanding units – December 31, 2019	300,000	50,000
Redeemable units issued	250,000	-
Redeemable units issued on reinvestments	_	_
Redeemable units redeemed	(50,000)	_
Outstanding units – June 30, 2020	500,000	50,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee				
Units Hedged Units				
0.70%	0.70%			

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2019 and 2018.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)				
2020 2019				
1,475 2,484				

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at periods ended June 30, 2020 and 2019 are as follows:

Management F (\$)	ee Expense	Management Fee Payabl (\$)		
2020	2019	2020	2019	
41,288	49,805	10,157	7,473	

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June	30, 2020	As at December 31, 2019		
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)	
Units					
Russell 1000® Health Care Index	886,019	(886,019)	516,450	(516,450)	
Russell 1000® Index	800,559	(800,559)	521,647	(521,647)	
S&P 500 Health Care Index	875,029	(875,029)	526,982	(526,982)	
Hedged Units					
Russell 1000® Health Care Index USD	961,370	(961,370)	548,527	(548,527)	
Russell 1000® Index USD	887,827	(887,827)	571,315	(571,315)	
S&P 500 Health Care Index USD	966,929	(966,929)	573,400	(573,400)	

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020		As at Decemb	er 31, 2019
Currency	Net Exposure (\$) % Net Assets		Net Exposure (\$) % Net A	
United States Dollar	16,703,395	93.07	8,973,141	88.44

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$167,034 (December 31, 2019 - \$89,731). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable units				
Sector	As at June 30, 2020	As at December 31, 2019			
Health Care	99.62	99.62			
Total	99.62	99.62			

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Health Care—99.62%	1 000	044 400	004 470	4.05
Abbott Laboratories	1,806	214,422	224,170	1.25
AbbVie Inc.	1,247	140,436	166,212	0.93
Acadia Healthcare Co. Inc.	7,777	208,475	265,218	1.48
Agilent Technologies Inc.	1,329	142,568	159,442	0.89
Agios Pharmaceuticals Inc.	1,341	81,600	97,363	0.54
Alexion Pharmaceuticals Inc. Alnylam Pharmaceuticals Inc.	2,117 2,341	305,190 387,351	322,582 470,715	1.80 2.62
Amgen Inc.	2,341	67,609	75,248	0.42
Anthem Inc.	838	294,909	299,184	1.67
Baxter International Inc.	1,759	294,909	299,104	1.15
Becton	206	69,181	66,916	0.37
Biogen Inc.	805	306,189	292,397	1.63
BioMarin Pharmaceutical Inc.	2,253	278,447	377,257	2.10
Bio-Rad Laboratories Inc., Class 'A'	728	386,076	446,222	2.49
Bio-Techne Corp.	752	226,272	269,593	1.50
Boston Scientific Corp.	1,459	68,665	69,544	0.39
Bristol-Myers Squibb Co.	3,413	248,121	272,449	1.52
Bruker Corp.	1,328	71,032	73,342	0.41
Centene Corp.	4,289	347,826	370,035	2.06
Cerner Corp.	2,265	203,071	210,789	1.17
Charles River Laboratories International Inc.	1,129	224,975	267,232	1.49
Chemed Corp.	589	316,491	360,687	2.01
Cigna Corp.	1,438	344,339	366,336	2.04
Cooper Cos. Inc. (The)	344	134,228	132,464	0.74
Danaher Corp.	344	69,895	82,582	0.46
Dexcom Inc.	946	312,687	520,651	2.90
Edwards Lifesciences Corp.	1,512	144,505	141,861	0.79
Eli Lilly and Co.	1,029	192,417	229,355	1.28
Encompass Health Corp.	3,981	347,261	334,707	1.87
Envista Holdings Corp.	17,055	455,968	488,315	2.72
Exelixis Inc.	8,287	255,117	267,085	1.49
Gilead Sciences Inc.	2,545	270,623	265,835	1.48
Guardant Health Inc.	2,735	295,422	301,239	1.68
HCA Healthcare Inc.	528	81,190	69,574	0.39
Henry Schein Inc.	1,881	129,883	149,107	0.83
Hill-Rom Holdings Inc.	1,418	198,096	211,335	1.18
Horizon Therapeutics PLC	6,424	284,004	484,726	2.70
Humana Inc.	813	349,033	427,971	2.38
ICU Medical Inc.	472	121,414	118,103	0.66
IDEXX Laboratories Inc.	590	211,492	264,453	1.47
Illumina Inc.	173	69,421	86,982	0.48
Incyte Corp.	1,299	148,207	183,353	1.02
Insulet Corp.	1,148	233,697	302,759	1.69
Intuitive Surgical Inc.	193	139,695	149,305	0.83
Ionis Pharmaceuticals Inc.	1,007	71,923	80,604	0.45
Jazz Pharmaceuticals PLC Johnson & Johnson	1,909	325,004	285,964	1.59
	727 752	139,511 157,050	138,798	0.77 0.94
Laboratory Corp. of America Holdings	1,074	268,069	169,584	0.94 1.85
Masimo Corp. Merck & Co. Inc.	1,074	208,069	332,424 194,849	1.85
Moderna Inc.	3,177	200,381 157,950	194,849 276,944	1.09
Molena ne. Molina Healthcare Inc.	1,362	258,596	329,094	1.54
Mylan NV	6,381	236,590	329,094 139,299	0.78
Neurocrine Biosciences Inc.	1,646	231,465	272,622	1.52
	1,040	201,100	, 022	1.02

Other assets, less liabilities			62,442	0.35
Transaction costs Unrealized appreciation on derivatives - see Schedule 1		(771)	6.096	0.03
Total investments	15	5,498,522	17,878,232	99.62
	15	5,498,522	17,878,232	99.62
Zoetis Inc.	1,213	176,931	225,673	1.26
Zimmer Biomet Holdings Inc.	471	66,654	76,322	0.43
West Pharmaceutical Services Inc.	1,248	267,840	384,891	2.14
Vertex Pharmaceuticals Inc.	1,072	349,324	422,502	2.35
Varian Medical Systems Inc.	463	79,074	77,012	0.43
Universal Health Services Inc., Class 'B'	1,440	217,871	181,595	1.01
UnitedHealth Group Inc.	1,021	382,064	408,833	2.28
Thermo Fisher Scientific Inc.	504	190,365	247,924	1.38
Teleflex Inc.	162	65,504	80,051	0.45
Stryker Corp.	287	72,626	70,208	0.39
STERIS PLC	1,361	273,193	283,510	1.58
Seattle Genetics Inc.	2,210	338,817	509,810	2.84
Sarepta Therapeutics Inc.	974	153,178	212,018	1.18
ResMed Inc.	1.290	248.566	336,250	1.87
Regeneron Pharmaceuticals Inc.	523	322,901	442,807	2.47
Quest Diagnostics Inc.	1.183	157,787	183,024	1.02
PRA Health Sciences Inc.	571	75,605	75,418	0.42
Pfizer Inc.	2,912	145,796	129,274	0.72
PerkinElmer Inc.	632	79.627	84,161	0.47
Penumbra Inc.	1.180	264.559	286,464	1.60

Other assets, less liabilities
Total Net Assets Attributable to Holders of Redeemable Units

Schedule 1

	Credit		_		_		_	_	Appreciation
	Rating of	Settlement	Currency	Amount	Currency	Amount	Forward	Current	(Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
Bank of New York Mellon (The), New York	A-1+	2020-07-31	USD	908,225	CAD	1,239,000	0.733	0.737	6,096
									6,096

15,497,751 17,946,770

100.00

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust AlphaDEX™ U.S. Materials Sector Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and December 3	I, 2019	
	June 30	December 31
	2020 (\$)	2019 (\$)
Assets		
Investments (non-derivative financial assets)	1,088,762	1,181,495
Cash	4,768	11,073
Accrued dividend receivable	1,536	17,756
Receivable for portfolio securities sold	-	82,639
Other asets	822	829
	1,095,888	1,293,792
Liabilities		
Accrued liabilities	715	20,314
Payable for portfolio securities purchased	-	2,535
Distributions payable to holders of redeemable units	-	69,000
	715	91,849
Total net assets attributable to holders of redeemable units	1,095,173	1,201,943
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	1,095,173	1,201,943
Redeemable units outstanding [note 6]		
Units	50,000	50,000
Net assets attributable to holders of redeemable units per unit		
Units	21.90	24.04
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 2	019 (unaudite	d)
	June 30	June 30
	2020 (\$)	2019 (\$
Revenues		
Dividends	18,171	69,106
Other changes in fair value of investments		
Net realized gain (loss) on sale of investments	(135,161)	(129,461
Net realized gain (loss) on foreign exchange	184	118
Net change in unrealized appreciation (depreciation) of investments	16,361	361,104
	(100,445)	300,867
Foreign exchange gain (loss) on cash	248	(384
	(100,197)	300,483
Expenses [note 7]		
Management fees	3,668	15,423
HST expense	483	1,779
Transaction costs [note 3 and note 9]	418	503
Independent Review Committee fees	136	428
Interest expense	51	-
	4,756	18,133
Expenses waived by manager	(136)	(428
	4,620	17,705
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	(104,817)	282,778
Withholding taxes	1,953	6,695
	(106,770)	276,083
Increase (Decrease) in net assets attributable to holders of redeemable units	(100,770)	
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		
Increase (Decrease) in net assets attributable to holders of redeemable units for each class Units	(106,770)	276,083
Increase (Decrease) in net assets attributable to holders of redeemable units for each class		276,083

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,

FT Portfolios Canada Co.

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..... Director

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..... Director

First Trust AlphaDEX™ U.S. Materials Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEM.	ABLE UNITS
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For the periods ended June 30, 2020 and 2019 (unaudited)		
	June 30	June 30
	2020 (\$)	2019 (\$)
Net assets attributable to holders of redeemable units, beginning of period	1,201,943	2,210,615
Increase (Decrease) in net assets attributable to holders of redeemable units	(106,770)	276,083
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	1,073,193	7,200,341
Redemption of units	(1,073,193)	(7,241,216)
	-	(40,875)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(106,770)	235,208
Net assets attributable to holders of redeemable units, end of period	1,095,173	2,445,823

First Trust AlphaDEX[™] U.S. Materials Sector Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30 2020 (\$)	June 30 2019 (\$)		
Cash flows from (used in) Operating Activities				
Increase (Decrease) in net assets attributable to holders of redeemable units	(106,770)	276,083		
Adjustments for:				
Net realized (gain) loss on sale of investments	135,161	129,461		
Change in unrealized (appreciation) depreciation of investments	(16,361)	(361,104)		
Dividends receivable	16,220	440		
Other assets	7	(226)		
Other liabilities	(19,599)	48		
Purchases of investments	(1,689,033)	(8,200,497)		
Proceeds from the sale of investments	1,743,070	8,195,528		
	62,695	39,733		
Cash flows from (used in) Financing Activities				
Amount received from the issuance of units	1,073,193	7,200,341		
Amount paid on redemptions of units	(1,073,193)	(7,241,216)		
Distributions paid to unitholders	(69,000)	-		
	(69,000)	(40,875)		
Increase (Decrease) in cash for the period	(6,305)	(1,142)		
Cash, beginning of period	11,073	8,223		
Cash, end of period	4,768	7,081		
Dividends received, net of withholding taxes	32,438	62,851		

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Materials Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX[™] methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Materials and Processing Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020						
	Level 1 Level 2 Level 3 Total						
Equities	1,088,762	_	_	1,088,762			
Total	1,088,762 – – 1,088,762						
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019						
	Level 1	Level 2	Level 3	Total			
Equities	1,181,495	-	-	1,181,495			
Total	1,181,495	-	_	1,181,495			

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units
Outstanding units – January 1, 2019	100,000
Redeemable units issued	1,600,000
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(1,650,000)
Outstanding units – December 31, 2019	50,000
Redeemable units issued	50,000
Redeemable units issued on reinvestments	_
Redeemable units redeemed	50,000
Outstanding units – June 30, 2020	50,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee	
Units	
0.70%	

E. TAXATION (NOTE 8)

Tax loss carry-forwards - The net capital losses and/or non-capital losses as at December 31, 2019 and 2018, where applicable, are as follows:

Net Capital	osses (\$) Non-Capital Losses (\$)		
2019	2018	2019 2018	
_	_	-	291,651

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019:

Transaction Cost (\$)			
2020 2019			
418	503		

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		e Management Fee Payab (\$)	
2020	2019	2020	2019
3,668	15,423	632	1,369

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June	30, 2020	As at December 31, 2019		
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)	
Russell 1000® Materials and Processing Index	56,360	(56,360)	63,619	(63,619)	
Russell 1000® Index	56,665	(56,665)	66,860	(66,860)	
S&P 500 Materials Index	56,813	(56,813)	61,551	(61,551)	

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020		As at December 31, 2019		
Currency	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets	
United States Dollar	1,093,922	99.89	1,199,215	99.77	

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$10,939 (December 31, 2019 - \$11,992). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable t	o holders of redeemable units
Sector	As at June 30, 2020	As at December 31, 2019
Materials	83.10	84.81
Industrials	16.31	13.49
Total	99.41	98.30

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number	Average	Fair	
	of Shares	Cost (\$)	Value (\$)	% of Total
Industrials—16.31%				
Fastenal Co.	675	31,074	39,258	3.58
GrafTech International Ltd.	2,599	31,561	28,157	2.57
Hexcel Corp.	567	33,528	34,808	3.18
Howmet Aerospace Inc.	1,212	21,518	26,080	2.38
Timken Co. (The)	816	42,436	50,394	4.60
		160,117	178,697	16.31
Materials—83.10%				
Air Products and Chemicals Inc.	53	14,933	17,374	1.59
Albemarle Corp.	281	28,343	29,455	2.69
Alcoa Corp.	854	7,224	13,032	1.19
Ashland Global Holdings Inc.	316	23,478	29,644	2.71
Avery Dennison Corp.	155	20,527	24,008	2.19
Cabot Corp.	808	39,321	40,642	3.71
Celanese Corp.	216	25,263	25,318	2.31
CF Industries Holdings Inc.	582	26,095	22,234	2.03
Chemours Co. (The)	1,190	24,423	24,799	2.26
Domtar Corp.	1,219	47,848	34,935	3.19
Dow Inc.	180	10,869	9,960	0.91
DuPont de Nemours Inc.	155	6,999	11,180	1.02
Eastman Chemical Co.	566	44,886	53,511	4.89
Ecolab Inc.	68	14,166	18,366	1.68
Element Solutions Inc.	1,262	15,807	18,589	1.70
FMC Corp.	65	7,724	8,791	0.80
Freeport-McMoRan Inc., Class 'B'	1,563	16,145	24,551	2.24
Huntsman Corp.	1,462	31,687	35,667	3.26
International Flavors & Fragrances Inc.	103	14,411	17,124	1.56
International Paper Co.	678	32,974	32,409	2.96
Linde PLC	30	7,785	8,639	0.79
LyondellBasell Industries NV, Class 'A'	531	48,742	47,377	4.32
Mosaic Co. (The)	486	12,222	8,254	0.75
NewMarket Corp.	28	15,787	15,223	1.39
Newmont Corp.	466	27,644	39,059	3.57
Nucor Corp.	732	44,148	41,152	3.76
Olin Corp.	1,356	31,867	21,152	1.93
Reliance Steel & Aluminum Co.	301	42,348	38,792	3.54
Royal Gold Inc.	120	15,873	20,253	1.85
Scotts Miracle-Gro Co. (The), Class 'A'	258	36,026	47,100	4.30
Southern Copper Corp.	562	22,614	30,343	2.77
Steel Dynamics Inc.	1,170	42,559	41,441	3.78
United States Steel Corp.	834	11,120	8,175	0.75
Univer Solutions Inc.	491	6,667	11,238	1.03
Westlake Chemical Corp.	553	38,141	40,278	3.68
		856,666	910,065	83.10
Total investments		1,016,783	1,088,762	99.41
Transaction costs		(135)		
Other assets, less liabilities			6,411	0.59
Total Net Assets Attributable to Holders of Redeemable Units		1,016,648	1,095,173	100.00

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

	31, 2019	Deservices
		December 31
A	2020 (\$)	2019 (\$
Assets	E 060 207	10 024 640
Investments (non-derivative financial assets)	5,960,207	10,034,610
Cash	26,692	37,980
Accrued dividend receivable	3,462	29,234
Derivative assets	8,748	40,019
Other assets	3,533	2,663
	6,002,642	10,144,506
Liabilities		
Accrued liabilities	3,983	14,792
Distributions payable to holders of redeemable units	18,750	14,350
	22,733	29,142
Total net assets attributable to holders of redeemable units	5,979,909	10,115,364
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Units	4,153,426	7,887,435
Hedged Units	1,826,483	2,227,929
Redeemable units outstanding [note 6]		, ,
Units	150,000	250,000
Hedged Units	100,000	100,000
Net assets attributable to holders of redeemable units per unit	100,000	100,000
Units	27.69	31.55
	18.26	22.28
Hedged Units	10.20	22.20
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and	2019 (unaudite	ed)
	June 30	June 3
	2020 (\$)	2019 (\$
Revenues		
Dividends	65,635	77,442
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	(933,863)	491,446
Net realized gain (loss) on derivatives	(82,676)	37,629
Net realized gain (loss) on foreign exchange	1,149	58
Net change in unrealized appreciation (depreciation) of investments	(263,888)	1,632,603
Net change in unrealized appreciation (depreciation) of derivatives	(31,271)	119,286
	(1,244,914)	2,358,464
Foreign exchange gain (loss) on cash	(1,244,314)	(4,139
		2,354,325
	(1 211 031)	
	(1,244,934)	2,004,020
Expenses [note 7]		
Expenses [note 7] Management fees	24,674	40,640
Expenses [note 7] Management fees HST expense	24,674 2,338	40,640 4,360
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9]	24,674 2,338 1,951	40,640 4,360 2,303
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees	24,674 2,338 1,951 906	40,640 4,360 2,303
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees	24,674 2,338 1,951 906 1	40,640 4,360 2,303 1,128
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense	24,674 2,338 1,951 906 1 29,870	40,640 4,360 2,303 1,128 - 48,431
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense	24,674 2,338 1,951 906 1 29,870 (906)	40,640 4,360 2,303 1,128
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager	24,674 2,338 1,951 906 1 29,870 (906) 28,964	40,640 4,360 2,303 1,128
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax	24,674 2,338 1,951 906 1 29,870 (906) 28,964 (1,273,898)	40,640 4,360 2,303 1,128 48,431 (1,128 47,303 2,307,022
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes	24,674 2,338 1,951 906 1 29,870 (906) 28,964 (1,273,898) 9,056	40,640 4,360 2,303 1,128 48,431 (1,128 47,303 2,307,022 11,295
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes	24,674 2,338 1,951 906 1 29,870 (906) 28,964 (1,273,898)	40,640 4,360 2,303 1,128 48,431 (1,128 47,303 2,307,022 11,295
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units	24,674 2,338 1,951 906 1 29,870 (906) 28,964 (1,273,898) 9,056	40,640 4,360 2,303 1,128 48,431 (1,128 47,303 2,307,022 11,295
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units	24,674 2,338 1,951 906 1 29,870 (906) 28,964 (1,273,898) 9,056	40,640 4,360 2,303 1,128 48,431 (1,128 47,303 2,307,022 11,295 2,295,727
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units	24,674 2,338 1,951 906 1 29,870 (906) 28,964 (1,273,898) 9,056 (1,282,954)	40,640 4,360 2,303 1,128
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Units Hedged Units	24,674 2,338 1,951 906 1 29,870 (906) 28,964 (1,273,898) 9,056 (1,282,954) (891,508)	40,640 4,360 2,303 1,128 48,431 (1,128 47,303 2,307,022 11,295 2,295,727 1,309,828
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Units Hedged Units Increase (Decrease) in net assets attributable to holders of redeemable units per unit	24,674 2,338 1,951 906 1 29,870 (906) 28,964 (1,273,898) 9,056 (1,282,954) (891,508) (391,446)	40,640 4,360 2,303 1,128 48,431 (1,128 47,303 2,307,022 11,295 2,295,727 1,309,828 985,899
Expenses [note 7] Management fees HST expense Transaction costs [note 3 and note 9] Independent Review Committee fees Interest expense Expenses waived by manager Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Units Hedged Units	24,674 2,338 1,951 906 1 29,870 (906) 28,964 (1,273,898) 9,056 (1,282,954) (891,508)	40,640 4,360 2,303 1,128

On behalf of the Trustee, FT Portfolios Canada Co.

..... Director

..... Director

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30 2020 (\$)	June 30 2019 (\$)	June 30 2020 (\$) Hedged	June 30 2019 (\$) Hedged
	Units	Units	Units	Units
Net assets attributable to holders of redeemable units, beginning of period	7,887,435	6,290,809	2,227,929	4,271,337
Increase (Decrease) in net assets attributable to holders of redeemable units	(891,508)	1,309,828	(391,446)	985,899
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	-	1,294,389	-	-
Redemption of units	(2,819,251)	(, , ,	-	-
	(2,819,251)	(1,618,749)	-	-
Distributions to holders of redeemable units from:				
Net investment income	(23,250)	(20,250)	(10,000)	(15,500)
	(23,250)	(20,250)	(10,000)	(15,500)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(3,734,009)	(329,171)	(401,446)	970,399
Net assets attributable to holders of redeemable units, end of period	4,153,426	5,961,638	1,826,483	5,241,736
			June 30 2020 (\$) Total	June 30 2019 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period			10,115,364	10,562,146
Increase (Decrease) in net assets attributable to holders of redeemable units			(1,282,954)	2,295,727
Redeemable unit transactions [note 6] Proceeds from issuance of units			-	1,294,389
Redemption of units			(2,819,251)	(2,913,138)
			(2,819,251)	(1,618,749)
Distributions to holders of redeemable units from:				
Net investment income			(33,250)	(35,750)
			(33,250)	(35,750)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			(4,135,455)	641,228
Net assets attributable to holders of redeemable units, end of period			5,979,909	11,203,374

First Trust AlphaDEX™ U.S. Industrials Sector Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)		
	June 30	June 30
	2020 (\$)	2019 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	(1,282,954)	2,295,727
Adjustments for:		
Net realized (gain) loss on sale of investments	933,863	(491,446)
Change in unrealized (appreciation) depreciation of investments and derivatives	295,159	(1,751,889)
Dividends receivable	25,772	17,658
Other assets	(870)	(923)
Other liabilities	(10,809)	(7,831)
Purchases of investments	(4,664,246)	(7,305,956)
Proceeds from the sale of investments	7,540,898	8,781,865
	2,836,813	1,537,205
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	-	1,294,389
Amount paid on redemptions of units	(2,819,251)	(2,913,138)
Distributions paid to unitholders	(28,850)	(109,800)
	(2,848,101)	(1,728,549)
Increase (Decrease) in cash for the period	(11,288)	(191,344)
Cash, beginning of period	37,980	223,006
Cash, end of period	26,692	31,662
Dividends received, net of withholding taxes	82,351	83,805
A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Industrials Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX[™] methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Industrials/Producer Durables Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020						
	Level 1	Total					
Equities	5,960,207	_	_	5,960,207			
Derivative assets*	-	8,748	_	8,748			
Total	5,960,207	5,968,955					
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019						
	Level 1	Level 2	Level 3	Total			
Equities	10,034,610	_	_	10,034,610			
Derivative assets*	_	40,019	_	40,019			
Total	10,034,610	40,019	_	10,074,629			

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2019	250,000	250,000
Redeemable units issued	600,000	_
Redeemable units issued on reinvestments	_	-
Redeemable units redeemed	(600,000)	(150,000)
Outstanding units – December 31, 2019	250,000	100,000
Redeemable units issued	_	-
Redeemable units issued on reinvestments	_	_
Redeemable units redeemed	(100,000)	_
Outstanding units – June 30, 2020	150,000	100,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee					
Units Hedged Units					
0.70% 0.70%					

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2019 and 2018.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)			
2020	2019		
1,951	2,303		

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)			
2020	2019	2020	2019		
24,674	40,640	3,472	6,293		

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June	30, 2020	As at December 31, 2019			
Index	5% Increase (\$)	5% Increase (\$) 5% Decrease (\$) 5% Increase (\$)		5% Decrease (\$)		
Units						
Russell 1000® Producer Durables Index	293,855	(293,855)	477,541	(477,541)		
Russell 1000® Index	302,199	(302,199)	540,301	(540,301)		
S&P 500 Industrials Index	293,886	(293,886)	488,087	(488,087)		
Hedged Units						
Russell 1000® Producer Durables Index USD	319,353	(319,353)	516,255	(516,255)		
Russell 1000® Index USD	340,202	(340,202)	609,658	(609,658)		
S&P 500 Industrials Index USD	325,328	(325,328)	534,326	(534,326)		

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June	30, 2020	As at December 31, 2019		
Currency	Net Exposure (\$) % Net Assets		Net Exposure (\$)	% Net Assets	
United States Dollar	4,196,715	70.18	7,915,942	78.26	

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$41,967 (December 31, 2019 – \$79,159). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable unit					
Sector	As at June 30, 2020	As at December 31, 2019				
Industrials	67.40	89.63				
Financials	13.13	-				
Materials	10.69	-				
Information Technology	6.92	9.57				
Health Care	0.81	_				
Utilities	0.72	_				
Total	99.67	99.20				

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

Financial-1313% 1 <th1< th=""> 1 <th1< th=""> <</th1<></th1<>		Number of Shares	Average	Fair	% of Total
Capital Corp. 1.013 60.819 96.077 1.424 Capital Markon Micromation Services Inc. 1.328 67.667 1.228 Fiser Inc. 1.328 66.665 71.321 1.128 Global Paymers Inc. 1.22 42.671 62.035 1.05 Jack Henry & Associates Inc. 1.29 42.61 50.303 0.655 PayDel Inderson Cases W 1.27 42.61 50.325 0.655 Square Inc., Cases W 3.175 59.77 55.215 0.685 Square Inc., Cases A 3.43 52.255 0.53.25 1.06 Vestern Unco. C. (The) 1.080 27.126 31.65 0.53.25 1.01 Western Unco. C. (The) .080 7.082 7.08.25 1.01 0.53 Heath Care—0.81% .080 .08.47 1.666 0.28 4.0.11 0.84 Metter Care—0.81% .080 .08.47 1.656 0.28 4.611 0.81 0.81 Metter Care—0.81% .08.16 .08.25	Financials—13.13%		003ι (ψ)	value (ψ)	// 01 10101
Fleats National Information Services Inc. 420 68.528 76.477 1.28 Global Persyn Nacional Information Services Inc. 227 47.671 122.635 1.06 Global Persyn Nacional Information Services Information Serv		114	11,870	14,734	0.25
Faon'nc. GS.66 7.131 1.101 Golbal Paymetts Inc. 329 47.737 62.035 1.05 Jack Havry & Associates Inc. 329 77.737 62.035 0.055 PayBel Indeings Inc. 409 53.630 96.733 1.05 Synchrony Francial 3,175 59.787 95.518 1.06 Synchrony Francial 3,175 59.787 95.518 1.06 Vasa Inc., Casas X 243 52.255 0.37.282 1.01 Vasa Inc., Casas X 243 52.255 0.37.282 1.01 Vasa Inc., Casas X 243 52.255 0.37.282 1.01 Vasa Inc., Casas X 243 52.255 0.37.28 1.01 Vasa Inc., Casas X 243 52.255 0.37.28 1.01 Vasa Inc., Casas X 243 49.19 0.81 0.81 Vasa Inc., Casas X 243 49.19 0.81 0.81 Actis Brands Inc. 250 1.04 0.81 0.81 0.81	Capital One Financial Corp.	1,013	60,819	86,077	1.44
Gbala prymeria Inc. 22 48,751 62,035 1.03 Jack Henry & Associates inc. 23 48,751 62,035 64,03 0.53 0.53 Sparae Inc., Class X 400 53,035 64,03 0.53	Fidelity National Information Services Inc.	420	68,528	76,457	1.28
Jack Henry & Associates Inc. 329 72,737 82,197 10,73 MasterCarl Inc., Class X' 327 82,080 08,58 Square Inc., Class X' 31,75 55,030 08,58 Synchrony Finncial 31,75 57,878 95,510 10,60 Vas Inc., Class X 23,82 03,282 03,28 03,28 03,28 Vas Inc., Class X 23,87 95,510 0,315 57,378 95,510 0,315 Vestern Union Co, Tho) 1,080 27,78 78,522 0,313 0,315 Hath Care-0.51% Test.52 1,010 0,11 0,41 0,41 0,41 A.O. Smith Corop. 29 16,47 46,64 99,390 0,99 A.O. Smith Corop. 297 12,00 11,00 0,21 31,15 91,256 12,23 A.O. Smith Corop. 297 12,00 15,88 0,229 46,45 42,10 0,81 A.O. Smith Corop. 203 14,61 15,83 16,85 12,23	Fiserv Inc.	538	65,665	71,301	1.19
Master Carlo Inc., Class X ^A 409 42621 90,983 0.83 9.83 9.85 Square Inc., Class X ^A 374 23,288 53,282 0.88 Synchrony Francial 3,175 59,787 95,518 1.60 Weals Inc., Class X ^A 2,33 53,228 53,228 53,228 53,228 53,228 53,228 53,228 53,238 1.08 Weals Inc., Class X ^A 2,33 31,699 0.53 1.08 Vealson, Class X ^A 31,699 0.53 1.18 Wealson, Class X ^A 44 9,244 4,119 0.81 0.81 0.83 0.89 0.89 0.89 0.89 0.89 0.89 0.89 0.89 0.89 0.80 0.59 0.60	Global Payments Inc.	272	48,751	62,635	1.05
PayB Includings Inc. 37.4 9.7.3 <td>Jack Henry & Associates Inc.</td> <td>329</td> <td>72,737</td> <td>82,197</td> <td>1.37</td>	Jack Henry & Associates Inc.	329	72,737	82,197	1.37
Square Inc., Class W 374 23.286 53.282 0.893 Synchrony Financial 3,175 69.787 95.518 1.600 Waster Union Co. (The) 1,080 27.128 31.699 0.533 Heath Core. (The) 1,080 27.128 31.699 0.533 Heath Core. (The) 44 39.248 48.119 0.81 Heath Core 6.81%, 48.149 0.81 0.81 0.81 Heath Core 6.74%, 32.48 48.119 0.81 0.81 A C. Smith Corp. 2.207 19.260 15.586 0.28 ACCO Corp. 2.037 19.260 15.586 0.28 ACCO Corp. 2.307 19.260 15.586 0.28 ACL Lease Corp. 2.307 19.260 15.586 0.28 Art Lease Corp. 2.307 10.218 15.331 10.511 0.58 Art Lease Corp. 3.38 0.78 5.586 0.28 7.855 0.510 0.510 0.510 0.510 0.58 <td>MasterCard Inc., Class 'A'</td> <td>127</td> <td>42,621</td> <td>50,983</td> <td>0.85</td>	MasterCard Inc., Class 'A'	127	42,621	50,983	0.85
Synchrony Financial 3,175 6,578 9,6518 1,00 Visa Inc., Class 'A' 243 52,253 63,728 1,08 Western Union Co. (The) 1,000 27,128 31,09 0,53 Hath Car-0.81% 87,085 785,382 13,18 Metter Tobedo International Inc. 44 39,248 48,119 0.81 A. O. Smith Corp. 259 16,847 16,685 0.22 A. O. Smith Corp. 257 48,043 59,399 0.99 ADT Inc. 457 48,043 59,399 0.99 ADT Inc. 2,307 19,066 76,865 1.22 AGCO Corp. 207 19,206 1.53 1.656 0.22 Ar Lease Corp. 2,307 19,018 15,331 16,51 0.85 0.856 Arease Corp. 2,307 19,046 16,83 1.53 1.656 0.26 Arease Corp. 2,307 10,048 16,85 0.857 0.858 0.857 CH Rob	PayPal Holdings Inc.	409	53,630	96,743	1.62
Visa Inc. Cases 'A' 243 52.253 63.728 1.060 Western Union Co. (The) 1,080 27.128 31.899 0.53 Heath Care-0.81% 48.119 0.81 0.83 Industrial-67.40% 39.248 48.119 0.81 Aculy Brands Inc. 457 16.568 0.28 ACULY Brands Inc. 457 16.568 0.28 ACULY Brands Inc. 457 16.568 0.28 ACULY Brands Inc. 457 18.581 1.28 AGCO Carp. 207 120.185 91.736 1.533 Allegion PLC 2,307 120.185 91.738 1.533 Armetek Inc. 136 31.533 1.061 0.28 Chrisboon Worldwide Inc. 138 0.718 0.511 0.658 Carlisb Cos. Inc. 238 90.029 0.49 3.533 1.061 0.28 Chrisboon Worldwide Inc. 138 0.718 0.718 0.718 0.718 Chris Corp. 348 1.718<	Square Inc., Class 'A'	374	23,268	53,282	0.89
Western Union Co. (The) 1.080 27.128 31.699 0.53 Heatth Carc—0.81% 83.248 48,119 0.81 Heatth Carc—0.81% 33.248 48,119 0.81 Industrials—67.40% 33.248 48,119 0.81 A C. Smith Corp. 259 16.847 16.568 0.28 ACUS plands Inc. 457 46.643 55.399 0.99 ACUS plands Inc. 457 16.568 0.22 ACUS plands Inc. 250 16.347 16.568 0.22 AGEO Corp. 207 19.260 15.588 0.28 Ar Lease Corp. 207 19.260 15.588 0.28 Arestor World Industries Inc. 136 15.331 16.501 0.28 BWX Tachnologies Inc. 628 49.466 49.367 0.44 Carliale Cos. Inc. 138 60.718 50.851 0.63 Carliale Cos. Inc. 318 60.718 50.851 0.85 Corlias Corp. 249 14.305	Synchrony Financial	3,175	59,787	95,518	1.60
Bath Car.—0.8 17,055 785,382 13.13 Health Caru - 0.8 11% 44 39,248 48,119 0.81 Industrials—67,40% 39,248 48,119 0.81 A. O. Smith Corp. 259 16,847 16,568 0.28 A. O. Smith Corp. 259 16,847 15,568 0.28 A. O. Smith Corp. 270 19,200 15,568 0.28 AGCO Corp. 207 19,200 15,566 0.26 Ar Lease Corp. 2,31 31,879 29,559 0.49 Arreston Inc. 136 15,331 16,501 0.28 Arreston World Industries Inc. 136 15,331 16,501 0.28 CH. Robinson Worldwide Inc. 148 15,449 15,885 0.27 Carlisd Cos. Inc. 299 63,036 67,978 1.14 Carlegilar Inc. 169 29,132 0.49 20,333 23,380 0.54 Carlegilar Inc. 129 29,023 0.49 20,033 23,238	Visa Inc., Class 'A'	243	52,253	63,726	1.06
Health Carg—0.81% Add 138,248 48,119 0.81 Industrial—67.40% 39,248 48,119 0.81 A O. Smith Gorp. 259 16,847 16,568 0.28 Acuty Brands Inc. 457 48,643 59,399 0.99 ACI Mignato Inc. 7095 61,096 76,865 1.29 ACU Di Tinc. 7095 61,096 76,865 1.29 ACI Mignato Inc. 120,185 91,736 1.538 0.28 AGCO Corp. 2307 12,200 15,586 0.28 Armetek Inc. 136 15,331 16,501 0.28 Armetek Inc. 136 15,331 16,501 0.28 Armetek Inc. 136 15,331 16,501 0.28 Armstrong World Industries Inc. 366 37,138 40,855 0.27 0.21 0.44 14,855 0.27 Carlials Cos. Inc. 138 16,718 50,851 0.29 0.42 0.43 0.43 14,335 0.2,30 0.44 0.44 14,48 16,711 </td <td>Western Union Co. (The)</td> <td>1,080</td> <td>27,126</td> <td>31,699</td> <td>0.53</td>	Western Union Co. (The)	1,080	27,126	31,699	0.53
Metter 44 39,248 48,119 0.81 Industrial—67.40% 39,248 48,119 0.81 A. O. Smith Corp. 259 16,647 16,568 0.28 ACI Smith Corp. 259 16,847 16,568 0.28 ACI Inc. 7,095 61,006 76,865 1.29 AGCO Corp. 2107 19,206 15,586 0.28 Ar Lease Corp. 21,31 18,79 29,59 0.49 Are Lease Corp. 21,33 11,670 29,59 0.49 Armstrong World Industries Inc. 386 37,138 40,854 0.68 WX Tachnologies Inc. 366 51,855 0.27 Carliel Cos. Inc. 318 60,718 50,851 0.85 Carliel Cos. Inc. 318 60,718 50,851 0.82 Carliel Cos. 313 60,718 50,851 0.85 Carliel Cos. 33 60,718 50,851 0.85 Carliels Cos. 33 60,718			587,055	785,352	13.13
Industrial=-67.40% 259 16.847 16.568 0.28 A.O. Smith Corp. 457 48.643 59.399 0.99 Acuity Brands Inc. 457 48.643 59.399 0.99 AGCO Corp. 207 19.260 15.586 0.28 AGCO Corp. 207 19.260 15.586 0.28 AGEO Corp. 207 19.260 15.586 0.28 Ar Lease Corp. 2.307 10.155 91.736 1.53 Ametory World Industries Inc. 386 37.138 40.844 0.68 BWX Technologies Inc. 629 49.465 48.367 0.81 CH Robinson World Module Inc. 148 15.449 15.866 0.27 Carlisle Cos. Inc. 313 60.718 0.816 0.85 Caterpilar Inc. 169 29.136 29.023 0.49 Colfax Corp. 442 31.335 32.380 0.54 Caterpilar Inc. 169 29.136 29.023 0.49	Health Care—0.81%				
Industrials—67.40% 259 16,847 16,568 0.28 A. O. Smith Corp. 259 16,847 16,568 0.28 Acuity Brands Inc. 7,095 61,096 76,865 1.29 AGCD Corp. 2007 19,260 15,568 0.26 Ar Lease Corp. 2,307 120,185 91,736 1.53 Allegion PLC 213 31,879 29,559 0.49 Armstrong World Industries Inc. 386 37,138 40,854 0.68 BWX Technologies Inc. 629 49,465 48,367 0.81 Carlisle Cos. Inc. 169 29,136 29,023 0.49 Caterpiller Inc. 169 29,136 29,023 0.49 Colfax Corp. 342 31,335 32,380 0.54 Curmins Inc. 289 60,306 67,78 1.14 Curmins Inc. 289 42,003 40,41 1.435 18,711 0.31 Dever Corp. 332 52,697 40,241 <td< td=""><td>Mettler-Toledo International Inc.</td><td>44</td><td>39,248</td><td>48,119</td><td>0.81</td></td<>	Mettler-Toledo International Inc.	44	39,248	48,119	0.81
A.O. Smith Corp. 16,47 16,568 0.28 Acuity Brands Inc. 16,7 48,643 59,399 0.99 ACC Corp. 207 19,260 15,586 0.28 Ar Lease Corp. 2,007 10,168 11,36 11,37 11,36 11,36 11,37 11,36 11,37 11,36 11,37 11,36 11,36 11,37 11,36			39,248	48,119	0.81
Aculy Brands Inc. 46,7 48,48 99,399 0.999 ACT Inc. 7,09 61,09 76,68 1.29 ACCO Corp. 207 12,018 91,736 1.53 Allegas Corp. 203 120,185 91,736 1.63 Allegas Corp. 213 31,879 29,589 0.49 Armetek Inc. 136 15,331 16,610 0.26 Armstrop World Industries Inc. 262 47,468 48,347 0.81 CMX Technologies Inc. 262 49,465 48,347 0.81 Catarise Cos. Inc. 318 0.748 15,885 0.27 Catarise Cos. Inc. 318 11,48 18,711 0.31 Colta Corp. 418 11,436 18,711 0.31 Catarisellar Inc. 29 6,339 0.64 Curmins Inc. 29 6,331 0.679 Courner Corp. 32 5,267 40,241 0.67 Deare & Co. 142 30,309 <t< td=""><td></td><td>050</td><td>10.047</td><td>40 500</td><td>0.00</td></t<>		050	10.047	40 500	0.00
ADT Inc. 7,095 61,096 76,865 1.29 AGCO Corp. 207 120,185 0.260 0.135 Ar Lease Corp. 2,037 120,185 0.48 Ametek Inc. 136 15,331 16,651 0.28 Amstrong World Industries Inc. 366 37,133 40,854 0.68 BWX Technologies Inc. 366 37,133 40,854 0.68 C.H. Robinson World industries Inc. 313 60,718 50,851 0.27 Carlisle Cos. Inc. 131 60,718 50,851 0.25 Carlisle Cos. Inc. 313 60,718 50,851 0.25 Carlisle Cos. Inc. 323 52,697 0.41 0.63 Carlisle Cos. 142 31,35 32,380 0.64 Curttis-Wright Corp. 324 42,109 46,109 0.76	•				
AGC O Corp. 207 19.260 15.586 0.26 Ar Lease Corp. 2.307 12.185 91.736 0.135 Allegion PLC 213 31.877 29.559 0.44 Ametek Inc. 36 15.311 16.501 0.28 Armstrong World Industries Inc. 36 37.138 40.854 0.86 BWX Technologies Inc. 629 49.465 48.367 0.81 C.H. Robinson Worldwide Inc. 148 15.449 15.885 0.27 Carliel Cos. Inc. 313 60.718 50.851 0.82 Carler Older Toc. 494 11.436 18.711 0.31 CSX Corp. 494 11.435 18.711 0.31 CSX Corp. 324 31.33 32.380 0.54 Curmins Inc. 29 63.03 67.78 1.14 Curtiss-Wright Corp. 32 50.03 30.29 50.51 Dever Corp. 117 17.07 15.388 0.28 Equifax Inc. 149 42.492 43.87 0.030 Dover Corp.					
Air Lease Corp. 2,307 120,185 91,736 1.53 Allegion PLC 213 31,879 29,559 0.49 Amettek Inc. 386 37,138 40,854 0.68 BWX Technologies Inc. 386 37,138 40,854 0.68 CH. Robinson World Windle Inc. 148 15,449 15,885 0.27 Carlisle Cos. Inc. 313 60,718 50,851 0.85 Caterpiller Inc. 313 60,718 50,851 0.85 Colfax Corp. 342 31,35 32,300 0.44 Constraint No. 289 66,305 67,978 11,14 Curmins Inc. 289 66,305 67,978 11,41 Corp. 313 91,070 15,338 0.265 Dover Corp. 117 17,070 15,338 0.265 Eaton Corp. PLC 319 42,109 40,873 0.79 Forware Corp. 1,83 43,201 47,83 0.79 Forware Corp. 1,83 43,201 47,83 0.650 Gatord Internationa					
Allegion PLC 213 31,879 29,559 0.49 Ametek Inc. 136 15,331 16,501 0.26 BWX Technologies Inc. 629 49,465 48,367 0.81 C.H. Robinson Worldwide Inc. 148 15,431 16,501 0.82 C.H. Robinson Worldwide Inc. 148 15,491 15,885 0.27 Carlisle Cos. Inc. 159 29,135 29,033 0.49 Colfax Corp. 149 11,436 18,171 0.31 CSX Corp. 249 43,35 32,380 0.49 Cummins Inc. 289 63,036 67,978 1.14 Cursis-Wright Corp. 32 52,697 40,241 0.67 Dover Corp. 117 17,070 15,338 0.26 Eaton Corp. PLC 394 42,109 46,739 0.78 Equifax Inc. 164 24,824 30,268 0.64 Epodros International of Washington Inc. 153 43,610 47,333 0.79 Flowseve Corp. 128 43,201 46,676 0.83					
Ametek Inc. 136 15,331 16,501 0.28 Armstrog World Industries Inc. 336 37,33 40,854 0.68 BWX Technologies Inc. 629 49,465 40,851 0.28 Carlisle Cos. Inc. 148 15,449 15,885 0.27 Carlisle Cos. Inc. 138 60,718 50,851 0.85 Caterpillar Inc. 199 29,023 0.49 0.49 Coffax Corp. 149 41,45 18,711 0.31 Curmins Inc. 289 63,036 67,978 1.14 Curtiss-Wright Corp. 129 23,035 0.54 Dover Corp. 117 17,070 15,338 0.26 Eaton Corp. PLC 314 2,109 47,318 0.78 Equerisin International of Washington Inc. 149 4,242 30,268 0.64 Equerisin Co. 111 37,000 15,38 0.72 Grace Inc. 148 3,787 30,01 47,383 0.79 Flowserve Corp. 177 13,600 16,56 0.64 0.64					
Armstrong World Industries Inc. 368 37,138 40,854 0.68 BWX Technologies Inc. 629 49,465 48,367 0.81 C.H. Robinson World wilde Inc. 1148 15.449 15.855 0.27 Carlisle Cos. Inc. 313 60,718 50.851 0.855 Caterpillar Inc. 169 29,136 29,023 0.49 Colfax Corp. 444 11,436 18,711 0.31 CSX Corp. 342 31.35 32,380 0.544 Curmins Inc. 299 63,036 67,978 1.14 Curtiss-Wright Corp. 329 52,697 40,241 0.67 Deere & Co. 329 52,697 40,241 0.67 Eaton Corp. PLC 344 41,209 46,793 0.78 Emerson Electric Co. 341 37,050 34,611 0.58 Equifax Inc. 159 34,601 47,383 0.79 Flowserve Corp. 177 13,600 16,258 0.27 Grace Inc. 198 3,717 30,030 0.50 Grace Inc. 197 13,800 16,658 0.27 Grane Inc. 10,78 55,824 50,710 0.85	•				
BWX Technologies Inc. 629 49,465 48,367 0.81 C.H. Robinson Worklwide Inc. 1148 15,489 0.585 0.27 Carlisle Cos. Inc. 113 60,718 29,033 29,033 0.49 Colfax Corp. 149 11,436 18,711 0.31 0.53 32,380 0.54 Cummins Inc. 289 80,303 67,978 1.14 0.67 0.67 7,978 1.14 Curtiss-Wright Corp. 332 52,697 40,241 0.67 0.67 Dever Corp. 117 71,070 15,338 0.265 0.67 Dever Corp. 117 71,070 15,338 0.265 0.67 Equifax Inc. 44,842 38,268 0.64 0.83 0.64 Equifax Inc. 459 45,601 47,333 0.79 0.76 Equifax Inc. 128 43,200 44,616 0.83 0.64 0.83 Fortive Corp. 117 13,600 16,258 0.021 <td></td> <td></td> <td></td> <td></td> <td></td>					
C.H. Robinson Worldwide Inc. 148 15,449 15,885 0.27 Carlisle Cos. Inc. 313 60,718 50,851 0.485 Colfax Corp. 494 11,436 18,711 0.31 Colfax Corp. 342 31,335 32,380 0.54 Curmins Inc. 289 63,036 67,797 1.14 Curtiss-Wright Corp. 332 52,697 40,241 30,039 30,295 0.51 Deere & Co. 142 30,039 30,295 0.51 0.51 0.51 0.51 0.51 0.51 0.51 0.51 0.51 0.51 0.52 0.61 0.65 0.62 0.61 0.62 0.67 0.73 0.73 0.73 0.73 0.73 0.73 0.73 0.73 0.73 0.73 0.73 0.74 0.74 0.60 0.64 0.64 0.64 0.64 0.64 0.64 0.64 0.64 0.64 0.64 0.64 0.65 0.77 0.77 1.60 0.62 0.77 0.77 1.60 0.62 0.77 0.76 0.78	-				
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Caterpillar Inc. 169 29,136 29,023 0.49 Colfax Corp. 494 11,436 18,711 0.31 CSX Corp. 342 31,335 32,380 0.54 Curmins Inc. 289 63,06 67,978 1.14 Cuttiss-Wright Corp. 332 52,697 40,241 0.67 Deere & Co. 142 30,039 30,295 0.51 Dover Corp. 117 17,070 15,338 0.266 Eaton Corp. PLC 394 42,209 46,733 0.78 Equifax Inc. 164 24,824 38,268 0.64 Expeditors International of Washington Inc. 459 43,601 47,383 0.79 Flowserve Corp. 128 43,200 49,676 0.83 Fortive Corp. 177 13,600 16,258 0.27 General Dynamics Corp. 177 13,600 16,258 0.27 General Dynamics Corp. 177 13,600 16,258 0.27 General Dynamics Corp. 177 13,600 16,258 0.27					
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CSX Corp. 342 31,335 32,380 0.54 Curmins Inc. 289 63,036 67,978 1.14 Curtiss-Wright Corp. 332 52,697 40,241 0.67 Deere & Co. 142 30,039 30,295 0.51 Dover Corp. 117 17,070 15,338 0.26 Eaton Corp. PLC 394 42,109 46,793 0.78 Equifax Inc. 451 37,050 34,611 0.58 Expeditors International of Washington Inc. 459 43,601 47,383 0.79 Flowserve Corp. 1,283 43,200 49,676 0.83 Fortive Corp. 1,77 13,600 16,258 0.27 General Dynamics Corp. 1,078 55,824 50,700 0.50 <t< td=""><td>-</td><td></td><td></td><td></td><td></td></t<>	-				
Cummin Inc. 289 63,036 67,978 1.14 Curtiss-Wright Corp. 332 52,697 40,241 0.67 Deere & Co. 142 30,039 30,295 0.51 Dover Corp. 117 17,070 15,338 0.26 Eaton Corp. PLC 394 42,109 46,793 0.78 Emerson Electric Co. 411 37,050 34,611 0.58 Equifax Inc. 164 24,824 38,268 0.64 Expeditors International of Washington Inc. 459 43,601 47,383 0.79 Flowserve Corp. 177 13,600 16,258 0.27 General Dynamics Corp. 177 13,600 16,258 0.27 General Dynamics Corp. 177 13,600 16,258 0.27 General Dynamics Corp. 173 16,120 10,30 0.24 Hobsply Holdings Inc. 629 40,579 40,980 0.69 Hobsplu Inc. 10,78 55,824 50,710 0.85					
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Deere & Co. 142 30,039 30,295 0.51 Dover Corp. 117 17,070 15,338 0.26 Eaton Corp. PLC 394 42,109 46,733 0.78 Emerson Electric Co. 411 37,050 34,611 0.58 Equifax Inc. 164 24,824 38,268 0.64 Expeditors International of Washington Inc. 178 34,201 47,333 0.79 Flowserve Corp. 1,283 43,200 49,676 0.83 0.64 Fortive Corp. 177 13,600 16,258 0.27 General Dynamics Corp. 177 13,600 16,258 0.27 General Dynamics Corp. 177 13,600 16,258 0.27 General Dynamics Corp. 10,78 55,824 50,710 0.85 HD Supply Holdings Inc. 10,78 55,824 50,710 0.85 Honeywell International Inc. 267 47,910 45,440 0.76 Hutbell Inc. 267 47,910 <td< td=""><td></td><td></td><td></td><td></td><td></td></td<>					
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Eaton Corp. PLC39442,10946,7930.78Emerson Electric Co.41137,05034,6110.58Equifax Inc.16424,82438,2680.64Expeditors International of Washington Inc.45943,60147,3830.79Flowserve Corp.1,28343,20049,6760.83Fortive Corp.1,7713,60016,2580.27General Dynamics Corp.14833,78730,0300.50Graco Inc.62940,57940,9800.69HD Suppl Holdings Inc.1,07855,82450,7100.85Honeywell International Inc.1,07855,82450,7100.85Honeywell International Inc.7316,12014,3300.24Hubbell Inc.26747,91045,4400.76Hurtington Ingalls Industries Inc.21563,91150,9310.85Idex Corp.7113,91215,2330.25Illinois Tool Works Inc.6915,92716,3790.27ITT Inc.86362,59468,2001.15J.B. Hunt Transport Services Inc.42561,20069,411.16Johnson Controls International PLC36318,65616,8240.28Kirby Corp.70550,52151,2630.86					
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Equifax Inc.16424,82438,2680.64Expeditors International of Washington Inc.45943,60147,3830.79Flowserve Corp.1,28343,20049,6760.83Fortive Corp.17713,60016,2580.27General Dynamics Corp.14833,78730,0300.50Graco Inc.62940,57940,9800.69HD Supply Holdings Inc.1,07855,82450,7100.85Honeywell International Inc.7316,12014,3300.24Hubbell Inc.26747,91045,4400.76Huntington Ingalls Industries Inc.21563,91150,9310.85Idex Corp.7113,91215,2330.25Illinois Tool Works Inc.6915,92716,3790.27ITT Inc.86362,59468,8201.15J.B. Hunt Transport Services Inc.42561,20069,4341.16Johnson Controls International PLC36318,65616,8240.28Kirby Corp.70550,52151,2630.86	•				
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Hubbell Inc.26747,91045,4400.76Huntington Ingalls Industries Inc.21563,91150,9310.85Idex Corp.7113,91215,2330.25Illinois Tool Works Inc.6915,92716,3790.27ITT Inc.86362,59468,8201.15J.B. Hunt Transport Services Inc.42561,20069,4341.16Johnson Controls International PLC36318,65616,8240.28Kirby Corp.70550,52151,2630.86					
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Illinois Tool Works Inc. 69 15,927 16,379 0.27 ITT Inc. 863 62,594 68,820 1.15 J.B. Hunt Transport Services Inc. 425 61,200 69,434 1.16 Johnson Controls International PLC 363 18,656 16,824 0.28 Kirby Corp. 705 50,521 51,263 0.86			,		
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J.B. Hunt Transport Services Inc. 425 61,200 69,434 1.16 Johnson Controls International PLC 363 18,656 16,824 0.28 Kirby Corp. 705 50,521 51,263 0.86					
Johnson Controls International PLC 363 18,656 16,824 0.28 Kirby Corp. 705 50,521 51,263 0.86					
Kirby Corp. 705 50,521 51,263 0.86				,	
Knight-Swift Transportation Holdings Inc.1,19456,00767,6111.13					0.86
	Knight-Swift Transportation Holdings Inc.	1,194	56,007	67,611	1.13

Landstar System Inc.	204	29,519	31,104	0.52
Lincoln Electric Holdings Inc.	142	16,255	16,240	0.27
Lockheed Martin Corp.	151	74,273	74,808	1.25
Macquarie Infrastructure Corp.	1,214	55,759	50,581	0.85
ManpowerGroup Inc.	964	103,643	89,975	1.50
MSC Industrial Direct Co. Inc., Class 'A'	712	71,097	70,379	1.18
Nordson Corp.	145	29,763	37,345	0.62
Norfolk Southern Corp.	134	31,906	31,939	0.53
Northrop Grumman Corp.	169	75,444	70,537	1.18
	2,321	67,591	59,018	0.99
Old Dominion Freight Line Inc.	389	59,867	89,562	1.50
Oshkosh Corp.	794	79,228	77,202	1.29
Owens Corning PACCAR Inc.	1,316 641	65,308	99,621	1.67 1.09
PACCAR Inc. Parker Hannifin Corp.	151	60,315 35,773	65,136 27,570	0.63
	347	52,647	37,570 68,727	1.15
Paylocity Holding Corp. Pentair PLC	658	31,594	33,937	0.57
Quanta Services Inc., Inc.	1,610	81,415	85,746	1.43
Raytheon Technologies Corp.	1,010	26,871	15,476	0.26
Regal-Beloit Corp.	622	60,714	73,735	1.23
Resideo Technologies Inc.	8,091	98,150	128,736	2.15
Rockwell Automation Inc.	65	98,130 17,124	120,730	0.31
Roper Technologies Inc.	63	26,829	33,207	0.51
Ryder System Inc.	1,481	102,990	75,418	1.26
Schneider National Inc.	1,585	45,834	53,085	0.89
Sensata Technologies Holding PLC	677	44,074	34,218	0.57
Snap-On Inc.	469	99,097	88,191	1.47
Spirit Aerosystems Holdings Inc., Class 'A'	2,135	118,939	69,390	1.16
Stanley Black & Decker Inc.	98	13,271	18,544	0.31
Textron Inc.	1,915	118,319	85,560	1.43
Toro Co. (The)	785	75,631	70,700	1.18
Trane Technologies PLC	119	13,505	14,375	0.24
TransUnion	463	38,776	54,711	0.92
Trimble Inc.	615	24,813	36,060	0.60
Trinity Industries Inc.	2,437	63,293	70,437	1.18
United Parcel Service Inc., Class 'B'	210	26,754	31,697	0.53
United Rentals Inc.	496	87,580	100,359	1.68
Valmont Industries Inc.	185	27,891	28,536	0.48
Verisk Analytics Inc., Class 'A'	281	56,338	64,929	1.09
W.W. Grainger Inc.	79	33,535	33,694	0.56
Wabtec Corp.	203	20,875	15,866	0.27
WESCO International Inc.	2,236	127,032	106,580	1.78
Woodward Governor Co.	516	74,485	54,325	0.91
XPO Logistics Inc.	803	75,381	84,214	1.41
Xylem Inc.	150	12,848	13,228	0.22
		1 00/ /38	4,030,605	67.40
· · · · · · · · · · · · · · · · · · ·		4,004,430		
Information Technology—6.92%				~
Information Technology—6.92% Accenture PLC, Class 'A'	188	47,416	54,803	0.92
Information Technology—6.92% Accenture PLC, Class 'A' Alliance Data Systems Corp.	188 1,164	47,416 43,884	71,301	1.19
Information Technology—6.92% Accenture PLC, Class 'A' Alliance Data Systems Corp. Automatic Data Processing Inc.	188 1,164 72	47,416 43,884 13,129	71,301 14,554	1.19 0.24
Information Technology—6.92% Accenture PLC, Class 'A' Alliance Data Systems Corp. Automatic Data Processing Inc. Booz Allen Hamilton Holding Corp.	188 1,164 72 744	47,416 43,884 13,129 60,306	71,301 14,554 78,572	1.19 0.24 1.31
Information Technology—6.92% Accenture PLC, Class 'A' Alliance Data Systems Corp. Automatic Data Processing Inc. Booz Allen Hamilton Holding Corp. Fair Issac Corp.	188 1,164 72 744 166	47,416 43,884 13,129 60,306 61,998	71,301 14,554 78,572 94,210	1.19 0.24 1.31 1.58
Information Technology—6.92% Accenture PLC, Class 'A' Alliance Data Systems Corp. Automatic Data Processing Inc. Booz Allen Hamilton Holding Corp. Fair Issac Corp. Genpact Ltd.	188 1,164 72 744 166 671	47,416 43,884 13,129 60,306 61,998 32,976	71,301 14,554 78,572 94,210 33,268	1.19 0.24 1.31 1.58 0.56
Information Technology—6.92% Accenture PLC, Class 'A' Alliance Data Systems Corp. Automatic Data Processing Inc. Booz Allen Hamilton Holding Corp. Fair Issac Corp. Genpact Ltd. Keysight Technologies Inc.	188 1,164 72 744 166 671 366	47,416 43,884 13,129 60,306 61,998 32,976 46,759	71,301 14,554 78,572 94,210 33,268 50,076	1.19 0.24 1.31 1.58 0.56 0.84
Information Technology—6.92% Accenture PLC, Class 'A' Alliance Data Systems Corp. Automatic Data Processing Inc. Booz Allen Hamilton Holding Corp. Fair Issac Corp. Genpact Ltd.	188 1,164 72 744 166 671	47,416 43,884 13,129 60,306 61,998 32,976 46,759 17,468	71,301 14,554 78,572 94,210 33,268 50,076 16,910	1.19 0.24 1.31 1.58 0.56 0.84 0.28
Information Technology—6.92% Accenture PLC, Class 'A' Alliance Data Systems Corp. Automatic Data Processing Inc. Booz Allen Hamilton Holding Corp. Fair Issac Corp. Genpact Ltd. Keysight Technologies Inc. Littelfuse Inc.	188 1,164 72 744 166 671 366	47,416 43,884 13,129 60,306 61,998 32,976 46,759	71,301 14,554 78,572 94,210 33,268 50,076	1.19 0.24 1.31 1.58 0.56 0.84
Information Technology—6.92% Accenture PLC, Class 'A' Alliance Data Systems Corp. Automatic Data Processing Inc. Booz Allen Hamilton Holding Corp. Fair Issac Corp. Genpact Ltd. Keysight Technologies Inc. Littelfuse Inc.	188 1,164 72 744 166 671 366 73	47,416 43,884 13,129 60,306 61,998 32,976 46,759 17,468 323,936	71,301 14,554 78,572 94,210 33,268 50,076 16,910 413,694	1.19 0.24 1.31 1.58 0.56 0.84 0.28 6.92
Information Technology—6.92% Accenture PLC, Class 'A' Alliance Data Systems Corp. Automatic Data Processing Inc. Booz Allen Hamilton Holding Corp. Fair Issac Corp. Genpact Ltd. Keysight Technologies Inc. Littelfuse Inc. Materials—10.69% AptarGroup Inc.	188 1,164 72 744 166 671 366 73 308	47,416 43,884 13,129 60,306 61,998 32,976 46,759 17,468 323,936 41,071	71,301 14,554 78,572 94,210 33,268 50,076 16,910 413,694	1.19 0.24 1.31 1.58 0.56 0.84 0.28 6.92 0.78
Information Technology—6.92% Accenture PLC, Class 'A' Alliance Data Systems Corp. Automatic Data Processing Inc. Booz Allen Hamilton Holding Corp. Fair Issac Corp. Genpact Ltd. Keysight Technologies Inc. Littelfuse Inc. Materials—10.69%	188 1,164 72 744 166 671 366 73	47,416 43,884 13,129 60,306 61,998 32,976 46,759 17,468 323,936	71,301 14,554 78,572 94,210 33,268 50,076 16,910 413,694	1.19 0.24 1.31 1.58 0.56 0.84 0.28 6.92

Total Net Assets Attributable to Holders of Redeemable Units		5,533,901	5,979,909	100.00
Other assets, less liabilities			10,954	0.19
Unrealized appreciation on derivatives - see Schedule 1			8,748	0.14
Transaction costs		(1,133)		
Total investments		5,535,034	5,960,207	99.67
		40,823	42,939	0.72
MDU Resources Group Inc.	1,426	40,823	42,939	0.72
Utilities—0.72%		539,534	639,498	10.69
WestRock Co.	1,808	65,784	69,365	1.16 10.69
Vulcan Materials Co.	181	25,430	28,467	0.48
Sonoco Products Co.	422	26,550	29,957	0.50
Sherwin-Williams Co. (The)	67	39,809	52,561	0.88
RPM International Inc.	658	53,075	67,051	1.12
PPG Industries Inc.	117	13,327	16,847	0.28
Packaging Corp. of America	451	51,446	61,105	1.02
Martin Marietta Materials Inc.	52	12,499	14,583	0.24
Graphic Packaging Holding Co.	1,605	25,940	30,484	0.51
Crown Holdings Inc.	880	65,657	77,810	1.30
Berry Global Group Inc.	1,162	53,128	69,916	1.17

Schedule 1

	Credit								Appreciation
	Rating of	Settlement	Currency	Amount	Currency	Amount	Forward	Current	(Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
Bank of New York Mellon (The), New York	A-1+	2020-07-31	USD	1,303,328	CAD	1,778,000	0.733	0.737	8,748
									8,748

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust AlphaDEX™ U.S. Technology Sector Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and December 31, 2019					
	June 30	December 31			
	2020 (\$)	2019 (\$)			
Assets					
Investments (non-derivative financial assets)	56,977,759	37,145,552			
Cash	124,863	60,548			
Accrued dividend receivable	25,214	15,781			
Derivative assets	22,987	50,115			
Other assets	9,408	5,736			
	57,160,231	37,277,732			
Liabilities					
Accrued liabilities	36,579	24,895			
Distributions payable to holders of redeemable units	· -	32,500			
	36,579	57,395			
Total net assets attributable to holders of redeemable units	57,123,652	37,220,337			
Total Net Assets Attributable to Holders of Redeemable Units for each class					
Units	52,375,766	34,430,521			
Hedged Units	4,747,886	2,789,816			
Redeemable units outstanding [note 6]	1,111,000	2,100,010			
Units	950,000	750,000			
Hedged Units	150,000	100,000			
•	150,000	100,000			
Net assets attributable to holders of redeemable units per unit	FF 40	45.04			
Units	55.13	45.91			
Hedged Units	31.65	27.90			
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 20	19 (unaudited)			
· · · · · · · · · · · · · · · · · · ·	June 30	June 30			
	2020 (\$)	2019 (\$			
Revenues					
Dividends	152,055	193,018			
Other changes in fair value of investments and derivatives	.02,000	,			
Net realized gain (loss) on sale of investments	(357,785)	1,967,556			
Net realized gain (loss) on derivatives	(65,891)	123,274			
Net realized gain (loss) on foreign exchange	(03,031) 729	(1,790			
Net change in unrealized appreciation (depreciation) of investments	10,652,583	6,985,947			
Net change in unrealized appreciation (depreciation) of arrivatives	(27,128)	221,263			
Net change in unrealized appreciation (depreciation) of derivatives	10,354,563	9,489,268			
Foreign exchange gain (loss) on cash	(865)	(888			
Toreign exchange gain (loss) on cash	10,353,698	9,488,380			
Expenses [note 7]	10,353,096	9,400,300			
Management fees	154 644	172 049			
5	154,644	172,948			
HST expense	16,432	19,713			
Transaction costs [note 3 and note 9]	11,108	8,233			
Independent Review Committee fees	5,753	4,816			
Interest expense	5 187,942	14			
	,	205,724			
Expenses waived by manager	(5,753)	(4,816)			
	182,189	200,908			
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	10,171,509	9,287,472			
Withholding taxes	21,984	32,012			
Increase (Decrease) in net assets attributable to holders of redeemable units	10,149,525	9,255,460			
Increase (Decrease) in net assets attributable to holders of redeemable units for each class					
Units	9,635,727	7,136,290			
onna di la contra di		0 1 1 0 1 7 0			
Hedged Units	513,798	2,119,170			
	513,798	2,119,170			
Hedged Units	513,798 10.97	7.41			
Hedged Units Increase (Decrease) in net assets attributable to holders of redeemable units per unit	,	2,119,170 7.41 5.00			

On behalf of the Trustee,

FT Portfolios Canada Co.

× 1/2 Director

..... Director

First Trust AlphaDEX[™] U.S. Technology Sector Index ETF statements of changes in net assets attributable to holders of redeemable units

For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30 2020 (\$)		June 30 2020 (\$) Hedged	June 30 2019 (\$) Hedged
	Units	Units	Units	Units
Net assets attributable to holders of redeemable units, beginning of period	34,430,521	35,122,211	2,789,816	6,168,909
Increase (Decrease) in net assets attributable to holders of redeemable units	9,635,727	7,136,290	513,798	2,119,170
Redeemable unit transactions [note 6]				
Proceeds from issuance of units	10,879,321	12,815,355	1,444,272	13,696,187
Redemption of units	(2,569,803)	(6,018,368)	-	(5,192,635)
	8,309,518	6,796,987	1,444,272	8,503,552
Distributions to holders of redeemable units from:				
Net investment income	-	(139,750)	-	(44,000)
	-	(139,750)	-	(44,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	17,945,245	13,793,527	1,958,070	10,578,722
Net assets attributable to holders of redeemable units, end of period	52,375,766	48,915,738	4,747,886	16,747,631
			June 30 2020 (\$) Total	June 30 2019 (\$) Total
Net assets attributable to holders of redeemable units, beginning of period			37,220,337	41,291,120
Increase (Decrease) in net assets attributable to holders of redeemable units			10,149,525	9,255,460
Redeemable unit transactions [note 6]				
Proceeds from issuance of units			12,323,593	26,511,542
Redemption of units			(2,569,803)	(11,211,003)
			9,753,790	15,300,539
Distributions to holders of redeemable units from:				
Net investment income			-	(183,750)
			-	(183,750)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period			19,903,315	24,372,249
Net assets attributable to holders of redeemable units, end of period			57,123,652	65,663,369
,				

See accompanying notes which are an integral part of these financial statements.

First Trust AlphaDEX™ U.S. Technology Sector Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)					
	June 30	June 30			
	2020 (\$)	2019 (\$)			
Cash flows from (used in) Operating Activities					
Increase (Decrease) in net assets attributable to holders of redeemable units	10,149,525	9,255,460			
Adjustments for:					
Net realized (gain) loss on sale of investments	357,785	(1,967,556)			
Change in unrealized (appreciation) depreciation of investments and derivatives	(10,625,455)	(7,207,210)			
Dividends receivable	(9,433)	32,579			
Other assets	(3,672)	(2,770)			
Other liabilities	11,684	10,475			
Purchases of investments	(36,171,217)	(46,645,328)			
Proceeds from the sale of investments	26,633,808	31,435,587			
	(9,656,975)	(15,088,763)			
Cash flows from (used in) Financing Activities					
Amount received from the issuance of units	12,323,593	26,511,542			
Amount paid on redemptions of units	(2,569,803)	(11,211,003)			
Distributions paid to unitholders	(32,500)	(160,000)			
	9,721,290	15,140,539			
Increase (Decrease) in cash for the period	64,315	51,776			
Cash, beginning of period	60,548	106,273			
Cash, end of period	124,863	158,049			
Dividends received, net of withholding taxes	120,638	193,585			

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Technology Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX[™] methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Technology Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020			
	Level 1	Level 2	Level 3	Total
Equities	56,977,759	-	_	56,977,759
Derivative assets*	_	22,987	_	22,987
Total	56,977,759	22,987	_	57,000,746
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019			
	Level 1	Level 2	Level 3	Total
Equities	37,145,552		_	37,145,552
Derivative assets*	_	50,115	_	50,115
Total	37,145,552	50,115	_	37,195,667

* The derivative assets and derivative liabilities relate to the Hedged Units only.

There have been no transfers from one Level to another for period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units	Hedged Units
Outstanding units – January 1, 2019	1,000,000	300,000
Redeemable units issued	350,000	550,000
Redeemable units issued on reinvestments	_	_
Redeemable units redeemed	(600,000)	(750,000)
Outstanding units – December 31, 2019	750,000	100,000
Redeemable units issued	250,000	50,000
Redeemable units issued on reinvestments	_	_
Redeemable units redeemed	(50,000)	_
Outstanding units – June 30, 2020	950,000	150,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below are the current annual management fees charged to the First Trust ETF:

Annual Management Fee		
Units Hedged Units		
0.70%	0.70%	

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2019 and 2018.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)			
2020 2019			
11,108	8,233		

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		Management Fee Payab (\$)	
2020	2019	2020	2019
154,644	172,948	32,369	33,597

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June	30, 2020	As at December 31, 2019	
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Units				
Russell 1000® Technology Index	2,744,890	(2,744,890)	1,695,641	(1,695,641)
Russell 1000® Index	2,899,943	(2,899,943)	2,213,632	(2,213,632)
S&P 500 Information Technology Index	2,664,499	(2,664,499)	1,810,971	(1,810,971)
Hedged Units				
Russell 1000® Technology Index USD	2,956,611	(2,956,611)	1,768,230	(1,768,230)
Russell 1000® Index USD	3,166,673	(3,166,673)	2,430,635	(2,430,635)
S&P 500 Information Technology Index USD	2,908,823	(2,908,823)	1,927,309	(1,927,309)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020		As at Decembe	er 31, 2019
Currency	Net Exposure (\$) % Net Assets		Net Exposure (\$)	% Net Assets
United States Dollar	52,440,260	91.80	34,388,466	92.39

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$524,403 (December 31, 2019 - \$343,885). A portion of this currency risk exposure has been hedged. Please refer to the Schedule of Portfolio Investments for more information. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable units		
Sector	As at June 30, 2020	As at December 31, 2019	
Information Technology	92.07	93.59	
Communication Services	5.70	4.78	
Health Care	1.97	—	
Industrials	_	1.43	
Total	99.74	99.80	

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number of Shares	Average Cost (\$)	Fair Value (\$)	% of Total
Communication Services—5.70%				
Alphabet Inc., Class 'A'	382	602,981	735,405	1.29
Facebook Inc., Class 'A'	1,889	496,677	582,323	1.02
RingCentral Inc.	2,615	471,395	1,011,821	1.77
Switch Inc., Class 'A'	38,410	810,604	929,231	1.62
Health Care—1.97%		2,381,657	3,258,780	5.70
Veeva Systems Inc., Class 'A'	3,544	773,976	1,127,873	1.97
		773,976	1,127,873	1.97
Information Technology—92.07%				
Adobe Inc.	1,742	736,817		1.80
Advanced Micro Devices Inc.	9,749	626,458	696,306	1.22
Akamai Technologies Inc.	4,847	609,546	704,683	1.23
Alteryx Inc., Class 'A'	4,658	607,944	1,038,858	1.82
Amdocs Ltd.	4,033	335,774	333,330	0.58
ANSYS Inc.	1,907	561,601	755,272	1.32
Apple Inc.	1,238	393,832	613,123	1.07
Applied Materials Inc.	2,292	144,376	188,097	0.33
Arista Networks Inc.	1,094	304,649	311,940	0.55
Aspen Technology Inc.	1,105	165,250	155,430	0.27
Atlassian Corp. PLC	4,038	758,670	988,238	1.73
Autodesk Inc.	2,841	682,781	922,542	1.62
Avalara Inc.	7,429	753,585	1,342,294	2.35
Avnet Inc.	8,833	462,880	334,388	0.59
Black Knight Inc.	5,426	445,332	534,502	0.94
Broadcom Inc.	443	167,760	189,813	0.33
CACI International Inc., Class 'A'	497	145,364	146,335	0.26
Cadence Design Systems Inc.	6,714	608,068	874,668	1.53
CDW Corp.	3,378	424,936	532,798	0.93
Cerence Inc.	35,990	846,649	1,995,443	3.49
Ceridian HCM Holding Inc.	6,291	526,030	677,018	1.19
Citrix Systems Inc.	3,132	568,805	628,914	1.10
Cognizant Technology Solutions Corp., Class 'A'	6,780	562,623	523,001	0.92
Corning Inc.	10,794	420,674	379,537	0.66
Coupa Software Inc.	3,967	747,071	1,492,026	2.61
Dell Technologies Inc., Class 'C'	5,605	323,715	418,058	0.73
DocuSign Inc.	5,998	573,544	1,402,286	2.45
Dropbox Inc.	24,498	633,377	724,037	1.27
DXC Technology Co.	8,048	358,132	180,278	0.32
Elastic NV	1,882	131,914	235,597	0.41
Entergris Inc.	7,037	417,458	564,130	0.99
EPAM Systems Inc.	2,985	683,636		1.79
F5 Network Inc.	985	175,705	186,518	0.33
Fortinet Inc.	5,479		1,021,054	1.79
GoDaddy Inc., Class 'A'	3,883	295,998	386,564	0.68
GrubHub Holdings Inc.	2,578	130,214	246,042	0.43
Hewlett Packard Enterprise Co.	45,665	817,266	603,209	1.06
HP Inc.	25,542	619,826	604,400	1.06
HubSpot Inc.	2,366	430,058	720,631	1.26
IAC/InterActiveCorp.	1,236	352,317	542,663	0.95
Intel Corp.	5,822	394,673	472,893	0.83
International Business Machines Corp.	1,999	356,807	327,751	0.57
Intuit Inc.	1,333	442,456	550,887	0.96
Jabil Inc.	12,817	498,014	558,204	0.90
KLA Corp.	3,085	615,182	814,520	1.43
	3,003	010,102	014,020	1.43

Total Net Assets Attributable to Holders of Redeemable Units	4	1,882,442	57,123,652	100.00
Other assets, less liabilities			122,906	0.22
Transaction costs Unrealized appreciation on derivatives - see Schedule 1		(5,692)	22,987	0.04
Total investments	Δ	1.888.134	56,977,759	99.74
	3	8,732,501	52,591,106	92.07
Zscaler Inc.	7,285	659,965	1,082,968	1.90
Zendesk Inc.	3,463	322,060	416,212	0.73
Zebra Technologies Corp., Class 'A'	1,208	311,181	419,753	0.73
Xilinx Inc.	1,347	153,133	179,925	0.32
Xerox Holdings Corp.	29,263	700,993	607,433	1.06
Workday Inc., Class 'A'	807	137,192	205,269	0.36
VMware Inc., Class 'A'	867	145,328	182,276	0.32
VeriSign Inc.	1,231	324,526	345,655	0.61
Universal Display Corp.	797	186,659	161,890	0.28
Tyler Technologies Inc.	1,869	707,612	880,158	1.54
Twilio Inc.	2,477	301,859	737,860	1.29
Teradyne Inc.	8,185	560,914	939,071	1.64
Synopsys Inc.	2,446	405,092	647,535	1.13
SYNNEX Corp.	6,065	721,371	986,168	1.73
SS&C Technologies Holdings Inc.	5,059	388,432	387,910	0.68
Splunk Inc.	3,513	660,057	947,650	1.66
SolarWinds Corp.	14,148	291,179	339,393	0.59
Smartsheet Inc., Class 'A'	13,352	803,049	923,010	1.62
Skyworks Solutions Inc.	2,480	284,768	430,485	0.75
ServiceNow Inc.	1,934	671,935	1,063,525	1.86
salesforce.com Inc.	3,079	626,988	783,049	1.37
RealPage Inc.	5,952	432,127	525,309	0.92
QUALCOMM Inc.	1,552	157,871	192,179	0.34
Qorvo Inc.	1,302	135,301	195,372	0.34
Pure Storage Inc., Class 'A'	8,538	183,385	200,875	0.35
Proofpoint Inc.	3,071	457,398	463,280	0.81
Pegasystems Inc.	4,423	469,933	607,492	1.06
Paycom Software Inc.	1,560	442,323	655,964	1.15
Palo Alto Networks Inc.	640	184,932	199,552	0.35
Oracle Corp.	4,588	322,859	344,259	0.60
ON Semiconductor Corp.	17,822	422,131	479,548	0.84
Okta Inc.	4,533	643,866	1,232,216	2.16
NVIDIA Corp.	1,195	388,790	616,340	1.08
NortonLifeLock Inc.	5,613	146,788	151,109	0.26
Monolithic Power Systems Inc.	2,647	563,530	851,675	1.49
MongoDB Inc.	4,059	760,874	1,247,246	2.18
Microsoft Corp.	3,514	641,192	970,866	1.70
Micron Technology Inc.	7,490	414,326	523,877	0.92
Microchip Technology Inc.	1,549	181,089	221,459	0.39
Maxim Integrated Products Inc.	2,160	162,409	177,734	0.31
Match Group Inc.	4,770	395,363	693,229	1.21

Schedule 1

	Credit	it							Appreciation
	Rating of	Settlement	Currency	Amount	Currency	Amount	Forward	Current	(Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
Bank of New York Mellon (The), New York	A-1+	2020-07-31	USD	3,424,718	CAD	4,672,000	0.733	0.737	22,987
									22.987

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust AlphaDEX™ U.S. Utilities Sector Index ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and December 31, 2019				
	June 30	December 31		
	2020 (\$)	2019 (\$)		
Assets				
Investments (non-derivative financial assets)	2,432,595	2,604,868		
Cash	11,848	20,808		
Accrued dividend receivable	5,855	6,702		
Other assets	978	605		
	2,451,276	2,632,983		
Liabilities				
Accrued liabilities	1,642	2,282		
Distributions payable to holders of redeemable units	11,000	13,250		
	12,642	15,532		
Total net assets attributable to holders of redeemable units	2,438,634	2,617,451		
Total Net Assets Attributable to Holders of Redeemable Units for each class				
Units	2,438,634	2,617,451		
Redeemable units outstanding [note 6]	_,,	2,011,101		
Units	100,000	100,000		
Net assets attributable to holders of redeemable units per unit	100,000	100,000		
Units	24.39	26.17		
0113	24.39	20.17		
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 an	d 2019 (unaud	ited)		
	June 30	June 30		
	2020 (\$)	2019 (\$)		
Revenues				
Dividends	41,718	42,028		
Other changes in fair value of investments				
Net realized gain (loss) on sale of investments	(12,137)	37,323		
Net realized gain (loss) on foreign exchange	302	(43)		
Net change in unrealized appreciation (depreciation) of investments	(170,264)	18,546		
	(140,381)	97.854		
Foreign exchange gain (loss) on cash	232	(484)		
· · · · · · · · · · · · · · · · · · ·	(140,149)	97,370		
Expenses [note 7]	(,)	,		
Management fees	8,928	8,986		
HST expense	788	923		
Transaction costs [note 3 and note 9]	698	491		
Independent Review Committee fees	330	250		
Interest expense	8			
	10,752	10,650		
Expenses waived by manager	(330)	(250)		
	10,422	10,400		
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	(150,571)	86,970		
Withholding taxes	6,246	6,312		
Increase (Decrease) in net assets attributable to holders of redeemable units	(156,817)	80,658		
Increase (Decrease) in net assets attributable to holders of redeemable units for each class	(100,017)	00,000		
Units	(156,817)	80,658		
Increase (Decrease) in net assets attributable to holders of redeemable units per unit				
Increase (Decrease) in net assets attributable to holders of redeemable units per unit Units See accompanying notes which are an integral part of these financial statements.	(1.57)	0.80		

On behalf of the Trustee,

FT Portfolios Canada Co.

..... Director

..... Director

First Trust AlphaDEX™ U.S. Utilities Sector Index ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2020 and 2019 (unaudited)		
	June 30	June 30
	2020 (\$)	2019 (\$)
Net assets attributable to holders of redeemable units, beginning of period	2,617,451	2,526,945
Increase (Decrease) in net assets attributable to holders of redeemable units	(156,817)	80,658
Redeemable unit transactions [note 6]		
· ·		
Proceeds from issuance of units	-	1,292,856
	-	1,292,856
Distributions to holders of redeemable units from:		
Net investment income	(22,000)	(22,000)
	(22,000)	(22,000)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(178,817)	1,351,514
Net assets attributable to holders of redeemable units, end of period	2,438,634	3,878,459

See accompanying notes which are an integral part of these financial statements

First Trust AlphaDEX™ U.S. Utilities Sector Index ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)					
	June 30 2020 (\$)	June 30 2019 (\$)			
Cash flows from (used in) Operating Activities	(+)	(+)			
Increase (Decrease) in net assets attributable to holders of redeemable units	(156,817)	80,658			
Adjustments for:					
Net realized (gain) loss on sale of investments	12,137	(37,323)			
Change in unrealized (appreciation) depreciation of investments	170,264	(18,546)			
Dividends receivable	847	(485)			
Other assets	(373)	(246)			
Other liabilities	(640)	(17)			
Purchases of investments	(1,383,088)	(2,181,371)			
Proceeds from the sale of investments	1,372,960	883,397			
	15,290	(1,273,933)			
Cash flows from (used in) Financing Activities					
Amount received from the issuance of units	-	1,289,897			
Distributions paid to unitholders	(24,250)	(22,000)			
	(24,250)	1,267,897			
Increase (Decrease) in cash for the period	(8,960)	(6,036)			
Cash, beginning of period	20,808	21,323			
Cash, end of period	11,848	15,287			
Dividends received, net of withholding taxes	36,319	35,231			

See accompanying notes which are an integral part of these financial statements

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of the StrataQuant® Utilities Index ("Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the applicable Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index. The Index results from applying the AlphaDEX[™] methodology to the Russell 1000® Index, a market index representing the large capitalization segment of the U.S. equity universe, and then selecting the constituent securities for the Index from those qualifying stocks included in the Utilities Sector.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020							
	Level 1	Level 1 Level 2 Level 3 Total						
Equities	2,432,595	_	_	2,432,595				
Total	2,432,595	_	-	2,432,595				
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019							
	Level 1	Level 2	Level 3	Total				
Equities	2,604,868	_	_	2,604,868				
Total	2,604,868	_	_	2,604,868				

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units
Outstanding units - January 1, 2019	100,000
Redeemable units issued	50,000
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(50,000)
Outstanding units – December 31, 2019	100,000
Redeemable units issued	-
Redeemable units issued on reinvestments	-
Redeemable units redeemed	-
Outstanding units – June 30, 2020	100,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Mana	agement Fee
	Units
	0.70%

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2019 and 2018.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019 are as follows:

Transaction Cost (\$)					
2020 2019					
698	491				

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)		
2020	2019	2020	2019	
8,928	8,986	1,447	1,520	

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and foreign currency movements. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June	30, 2020	As at Decemb	er 31, 2019
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Russell 1000® Utilities Index	120,301	(120,301)	119,897	(119,897)
Russell 1000® Index	114,851	(114,851)	82,275	(82,275)
S&P 500 Utilities Index	110,021	(110,021)	101,012	(101,012)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020		As at Decemb	per 31, 2019
Currency	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
United States Dollar	2,437,114	99.94	2,615,407	99.92

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$24,371 (December 31, 2019 - \$26,154). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable units			
Sector	As at June 30, 2020 As at December 31, 20			
Utilities	89.95	70.02		
Industrials	9.80	_		
Communication Services	_	29.50		
Total	99.75	99.52		

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number	Number Average		Fair	
	of Shares	-	Value (\$) %	of Total	
Industrials—9.80%			(1)		
Clean Harbors Inc.	829	53,727	67,505	2.77	
Republic Services Inc.	945	97,018	105,265	4.32	
Waste Management Inc.	460	57,964	66,140	2.71	
		208,709	238,910	9.80	
Utilities—89.95%					
AES Corp. (The)	2,087	36,207	41,055	1.68	
Alliant Energy Corp.	588	35,810	38,189	1.57	
Ameren Corp.	390	35,570	37,253	1.53	
American Electric Power Co. Inc.	532	55,762	57,519	2.36	
American Water Works Co. Inc.	119	19,093	20,786	0.85	
Atmos Energy Corp.	286	38,440	38,664	1.58	
Avangrid Inc.	1,297	85,393	73,919	3.03	
CenterPoint Energy Inc.	4,593	126,715	116,416	4.77	
CMS Energy Corp.	242	18,693	19,193	0.79	
Consolidated Edison Inc.	546	58,162	53,318	2.19	
Dominion Energy Inc.	197	19,407	21,711	0.89	
DTE Energy Co.	598	81,991	87,273	3.58	
Duke Energy Corp.	702	79,461	76,138	3.12	
Edison International	1,036	72,438	76,386	3.13	
Entergy Corp.	453	56,117	57,693	2.37	
Essential Utilities Inc.	349	19,028	20,013	0.82	
Evergy Inc.	773	61,691	62,220	2.55	
Eversource Energy	181	19,559	20,462	0.84	
Exelon Corp.	1,928	110,707	94,987	3.89	
FirstEnergy Corp.	354	20,294	18,637	0.76	
Hawaiian Electric Industries Inc.	659	34,632	32,261	1.32	
IDACORP Inc.	485	61,298	57,528	2.36	
National Fuel Gas Co.	1,903	130,874	108,327	4.44	
NextEra Energy Inc.	59	18,499	19,237	0.79	
NiSource Inc.	1,137	40,391	35,101	1.44	
NRG Energy Inc.	2,603	96,633	115,062	4.72	
OGE Energy Corp.	1,848	86,087	76,169	3.12	
PG&E Corp.	1,579	17,788	19,014	0.78	
Pinnacle West Capital Corp.	749	84,741	74,524	3.06	
PPL Corp.	2,875	110,876	100,856	4.14	
Public Services Enterprise Group Inc.	1,264	90,128	84,359	3.46	
Sempra Energy	377	67,510	60,000	2.46	
Southern Co. (The)	1,049	72,725	73,841	3.03	
UGI Corp.	2,661	108,192	114,880	4.71	
Vistra Energy Corp.	4,447	132,969	112,414	4.61	
WEC Energy Group Inc.	322	38,401	38,316	1.57	
Xcel Energy Inc.	471	34,855	39,964	1.64	
			2,193,685	89.95	
Total investments		2,485,846	2,432,595	99.75	
Transaction costs		(645)			
Other assets, less liabilities		(0.0)	6,039	0.25	
Total Net Assets Attributable to Holders of Redeemable Units		2.485.201	2,438,634	100.00	

First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged) STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and December 31, 2019

	June 30	December 3
	2020 (\$)	
Assets	2020 (\$)	2010 (\$
Investments (non-derivative financial assets)	2,924,173	2,453,048
Cash	3,669	1,472
Accrued dividend receivable	4,400	5,286
Derivative assets	14,278	44,832
Other assets	551	346
	2,947,071	2,504,984
Liabilities	2,011,011	2,001,001
Accrued liabilities	887	711
	887	711
Total net assets attributable to holders of redeemable units	2,946,184	2,504,273
Total Net Assets Attributable to Holders of Redeemable Units for each class	2,040,104	2,004,270
Units	2,946,184	2,504,273
Redeemable units outstanding [note 6]	2,340,104	2,004,270
Units	150,000	100,000
Net assets attributable to holders of redeemable units per unit	130,000	100,000
•	10.64	25.04
Units	19.64	25.04
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 20	19 (unaudited)	
	June 30	June 3
	2020 (\$)	2019 (\$
Revenues		
Interest income for distribution purposes	284	-
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on sale of investments	(462,271)	53,320
	(462,271) (42,916)	,
Net realized gain (loss) on sale of investments	· · · ·	36,034
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives	(42,916)	36,034
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange	(42,916) (10,915)	36,034 (3,230
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments	(42,916) (10,915) 216,521	36,034 (3,230 421,511 100,642
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments	(42,916) (10,915) 216,521 (30,554)	36,034 (3,230 421,511
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683)	36,034 (3,230 421,511 100,642 608,277
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives	(42,916) (10,915) 216,521 (30,554) (329,851)	36,034 (3,230 421,511 100,642 608,277 (2
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683)	36,034 (3,230 421,511 100,642 608,277 (2
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7]	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683) (352,534)	36,034 (3,230 421,511 100,642 608,277 (2 608,275 5,440
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683) (352,534) 3,717	36,034 (3,230 421,511 100,642 608,277 (2 608,275 5,440
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Transaction costs [note 3 and note 9]	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683) (352,534) 3,717 2,808	36,034 (3,230 421,511 100,642 608,277 (2 608,275 5,440 73
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Other expense	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683) (352,534) 3,717 2,808 2,695	36,034 (3,230 421,511 100,642 608,277 (2 608,275
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Other expense Independent Review Committee fees	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683) (352,534) 3,717 2,808 2,695 322	36,034 (3,230 421,511 100,642 608,277 (2 608,275 5,440 73 - 352
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Other expense Independent Review Committee fees	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683) (352,534) 3,717 2,808 2,695 322 278 9,820 (322)	36,034 (3,230 421,511 100,642 608,277 (2 608,275 5,440 73 5,440 73 5,440 6,325 (352
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Other expense Independent Review Committee fees HST expenses Expenses waived by manager	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683) (352,534) 3,717 2,808 2,695 322 278 9,820	36,034 (3,230 421,511 100,642 608,277 (2 608,275 5,440 73 5,440 73 5,440 73 608,275 5,440 73 6,325
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Other expense Independent Review Committee fees HST expense	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683) (352,534) 3,717 2,808 2,695 322 278 9,820 (322)	36,034 (3,230 421,511 100,642 608,277 (2 608,275 5,440 73 5,440 73 352 460 6,325 (352 5,973
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Other expense Independent Review Committee fees HST expenses Expenses waived by manager	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683) (352,534) 3,717 2,808 2,695 322 278 9,820 (322) 9,498	36,034 (3,230 421,511 100,642 608,277 (2 608,275 5,440 73 5,440 73 5,440 6,325 (352
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Other expense Independent Review Committee fees HST expenses Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683) (352,534) 3,717 2,808 2,695 322 278 9,820 (322) 9,498 (362,032)	36,034 (3,230 421,511 100,642 608,277 (2 608,275 5,440 73 5,440 73 5,440 6,325 (352 6,325 (352 5,973 602,302
Net realized gain (loss) on sale of investments Net realized gain (loss) on derivatives Net realized gain (loss) on foreign exchange Net change in unrealized appreciation (depreciation) of investments Net change in unrealized appreciation (depreciation) of derivatives Foreign exchange gain (loss) on cash Expenses [note 7] Management fees Transaction costs [note 3 and note 9] Other expense Independent Review Committee fees HST expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class	(42,916) (10,915) 216,521 (30,554) (329,851) (22,683) (352,534) 3,717 2,808 2,695 322 278 9,820 (322) 9,498	36,034 (3,230 421,511 100,642 608,277 (2 608,275 5,440 73 5,440 73 352 460 6,325 (352 5,973

On behalf of the Trustee, FT Portfolios Canada Co.

.....

..... Director

..... Director

First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged)

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS For the periods ended June 30, 2020 and 2019 (unaudited)

	June 30	June 30
	2020 (\$)	2019 (\$)
Net assets attributable to holders of redeemable units, beginning of period	2,504,273	4,058,678
Increase (Decrease) in net assets attributable to holders of redeemable units	(362,032)	602,302
Redeemable unit transactions [note 6]		
Proceeds from issuance of units	4,630,556	-
Redemption of units	(3,826,613)	(1,117,402)
	803,943	(1,117,402)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	441,911	(515,100)
Net assets attributable to holders of redeemable units, end of period	2,946,184	3,543,578

See accompanying notes which are an integral part of these financial statements.

First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged) STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)

	June 30	June 30
	2020 (\$)	2019 (\$)
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	(362,032)	602,302
Adjustments for:		
Net realized (gain) loss on sale of investments	462,271	(53,320)
Change in unrealized (appreciation) depreciation of investments and derivatives	(185,967)	(522,153)
Dividends receivable	886	7,791
Other assets	(205)	(248)
Other liabilities	176	(243)
Purchases of investments	(10,520,690)	(131,088)
Proceeds from the sale of investments	9,803,815	1,218,101
	(801,746)	1,121,142
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	4,630,556	-
Amount paid on redemptions of units	(3,826,613)	(1,117,402)
Distributions paid to unitholders	-	(3,200)
	803,943	(1,120,602)
		· · ·
Increase (Decrease) in cash for the period	2,197	540
Cash, beginning of period	1,472	5,482
Cash, end of period	3,669	6,022
Interest received	284	_
Dividends received, net of withholding taxes	886	- 7,791

See accompanying notes which are an integral part of these financial statements.

First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged) Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of Dorsey Wright® U.S. Sector Focus Five Index, (the "Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of such Index.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy tables present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020			
	Level 1	Level 2	Level 3	Total
Equities	2,924,173	-	_	2,924,173
Derivative assets	_	14,278	_	14,278
Total	2,924,173	14,278	_	2,938,451
	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019			
	Level 1	Level 2	Level 3	Total
Equities	2,453,048	_	_	2,453,048
Derivative assets	_	44,832	_	44,832
Total	2,453,048	44,832	_	2,497,880

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of either reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units
Outstanding units - January 1, 2019	200,000
Redeemable units issued	-
Redeemable units issued on reinvestments	-
Redeemable units redeemed	(100,000)
Outstanding units – December 31, 2019	100,000
Redeemable units issued	250,000
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(200,000)
Outstanding units – June 30, 2020	150,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee	
Units	
0.30%)

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2019 and 2018.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019:

Transaction Cost (\$)			
2020 2019			
2,808 73			

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management F (\$)	Fee Expense)	Management Fee Payab (\$)	
2020	2019	2020	2019
3,717	5,440	788	855

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2020		As at Decemb	er 31, 2019
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
Dorsey Wright® U.S. Sector Focus Five Index USD	119,173	(119,173)	116,699	(116,699)
S&P 500 Index (CAD Hedged)	116,669	(116,669)	98,293	(98,293)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020		As at Decem	ber 31, 2019
Currency	Net Exposure (\$) % Net Assets		Net Exposure (\$)	% Net Assets
United States Dollar	(2,885,508)	(97.94)	(2,414,111)	(96.40)

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$28,855 (December 31, 2019 - \$24,141). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable units			
Holdings	As at June 30, 2020	As at December 31, 2019		
Exchange-Traded Funds	99.25	97.95		
Total	99.25	97.95		

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number	Average	Fair	
	of Shares	Cost (\$)	Value (\$)	% of Total
Exchange Traded Funds—99.25%				
First Trust AlphaDEX [™] U.S. Consumer Discretionary Sector Index ETF	23,800	460,475	570,486	19.37
First Trust AlphaDEX [™] U.S. Energy Sector Index ETF	82,362	525,569	498,290	16.91
First Trust AlphaDEX [™] U.S. Health Care Sector Index ETF	18,853	592,987	627,616	21.30
First Trust AlphaDEX [™] U.S. Technology Sector Index ETF	11,795	517,569	649,079	22.03
First Trust AlphaDEX [™] U.S. Utilities Sector Index ETF	23,766	595,767	578,702	19.64
		2,692,367	2,924,173	99.25
Total investments		2,692,367	2,924,173	99.25
Transaction costs		(1,003)		
Unrealized appreciation on derivatives - see Schedule 1			14,278	0.48
Other assets, less liabilities			7,733	0.27
Total Net Assets Attributable to Holders of Redeemable Units		2,691,364	2,946,184	100.00

Schedule 1

	Credit Rating of	Settlement	Currency	Amount	Currency	Amount	Forward	Current	Appreciation (Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
Bank of New York Mellon (The), New York	A-1+	2020-07-31	USD	2,127,254	CAD	2,902,000	0.733	0.737	14,278
									14,278

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Indxx Innovative Transaction and Process ETF

		December 3
Acceto	2020 (\$)	2019 (\$
Assets Investmente (non derivative financial ecceta)	2 005 565	2 092 620
Investments (non-derivative financial assets) Cash	2,005,565	2,082,620 37,160
Other assets	10,607 343	292
	2,016,515	2,120,072
Liabilities	2,010,010	2,120,011
Accrued liabilities	281	304
Distributions payable to holders of redeemable units		29.000
	281	29,304
Total net assets attributable to holders of redeemable units	2,016,234	2,090,768
Total Net Assets Attributable to Holders of Redeemable Units per class		
Units	2,016,234	2,090,768
Redeemable units outstanding [note 6]		
Units	100,000	100,000
Net assets attributable to holders of redeemable units per unit		
Units	20.16	20.9
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 and 20	019 (unaudited)	
	June 30	June 3
	2020 (\$)	2019 (
Revenues	(+)	
Dividends	11,833	46,39
Other changes in fair value of investments	,	-,
Net realized gain (loss) on investments	72	(19)
Change in unrealized appreciation (depreciation) of foreign exchange	(10)	` 4
Change in unrealized appreciation (depreciation) of investments	(83,132)	569,564
	(71,237)	615,81
Foreign exchange gain (loss) on cash	104	42
	(71,133)	615,85
Expenses [note 7]		
Management fees	1,477	3,634
ndependent Review Committee fees	255	47
HST expense	142	30
Transaction costs [note 3 and note 9]	2	
	1,876	4,40
Expenses waived by manager	(255)	(47
	1,621	3,93
ncrease (Decrease) in net assets attributable to holders of redeemable units before tax	(72,754)	611,91
Nithholding taxoo	(74,534)	7,042
	(74,534)	004,674
ncrease (Decrease) in net assets attributable to holders of redeemable units		
ncrease (Decrease) in net assets attributable to holders of redeemable units ncrease (Decrease) in net assets attributable to holders of redeemable units for each class	(74 504)	604.07
Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Units	(74,534)	604,874
Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class	(74,534)	604,874

On behalf of the Trustee,

FT Portfolios Canada Co.

.....

-PN

..... Director

Director

First Trust Indxx Innovative Transaction and Process ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS For the periods ended June 30, 2020 and 2019 (unaudited)

	June 30 2020 (\$)	
Net assets attributable to holders of redeemable units, beginning of period	2,090,768	4,425,059
Increase (Decrease) in net assets attributable to holders of redeemable units	(74,534)	604,874
Distributions to holders of redeemable units from:		
Net investment income	-	(27,500)
	-	(27,500)
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	(74,534)	577,374
Net assets attributable to holders of redeemable units, end of period	2,016,234	5,002,433

See accompanying notes which are an integral part of these financial statements.

First Trust Indxx Innovative Transaction and Process ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30	June 30		
	2020 (\$)	2019 (\$)		
Cash flows from (used in) Operating Activities				
Increase (Decrease) in net assets attributable to holders of redeemable units	(74,534)	604,874		
Adjustments for:				
Net realized (gain) loss on investments	(72)	190		
Change in unrealized (appreciation) depreciation of investments	83,132	(569,564)		
Other assets	(51)	(170)		
Other liabilities	(23)	49		
Purchases of investments	(6,005)	-		
Proceeds from the sale of investments	-	2,985		
	2,447	38,364		
Cash flows from (used in) Financing Activities				
Distributions paid to unitholders	(29,000)	(45,225)		
	(29,000)	(45,225)		
Increase (Decrease) in cash for the period	(26,553)	(6,861)		
Cash, beginning of period	37,160	36,998		
Cash, end of period	10,607	30,137		
Dividends received, net of withholding taxes	10,053	39,355		

See accompanying notes which are an integral part of these financial statements.

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to replicate, to the extent possible, the performance of an innovative transaction and process index. The First Trust ETF will obtain exposure to the Indxx Blockchain Index (the "Index") by investing in the First Trust Indxx Innovative Transaction & Process ETF (the "Underlying Fund"), a U.S.-listed index exchange traded fund which itself seeks to replicate or substantially replicate the performance of the Index.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets at Fair Value (\$) As at June 30, 2020							
	Level 1	Level 1 Level 2 Level 3 Tota						
Equities	2,005,565	_	_	2,005,565				
Total	2,005,565	_	_	2,005,565				
	Financial Assets at Fair Value (\$) As at December 31, 2019							
	Level 1	Level 2	Level 3	Total				
Equities	2,082,620	_	_	2,082,620				
Total	2,082,620	_	—	2,082,620				

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units
Outstanding units - January 1, 2019	250,000
Redeemable units issued	-
Redeemable units issued on reinvestments	-
Redeemable units redeemed	(150,000)
Outstanding units – December 31, 2019	100,000
Redeemable units issued	-
Redeemable units issued on reinvestments	-
Redeemable units redeemed	_
Outstanding units – June 30, 2020	100,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee ¹		
Units		
0.15%		

¹The First Trust ETF will bear the Underlying Fund's management fee of 0.65% per annum on average daily net assets on the First Trust ETF's portfolio assets invested in the Underlying Fund. Accordingly, the management fee cost to unitholders of their investment will be 0.80% per annum of NAV of the Units plus applicable taxes. There will be no management fees payable by the First Trust ETF that, to a reasonable person, would duplicate a fee payable by the Underlying Fund for the same service. Further, no sales fees or redemption fees are payable by the First Trust ETF in relation to its purchases or redemptions of the securities of the Underlying Fund and there will be no sales or redemption fees payable by the First Trust ETF that, to a reasonable person, would duplicate a fee payable by the the rest trust ETF.

E. TAXATION (NOTE 8)

Tax loss carry-forwards – There were no net capital losses nor non-capital losses as at December 31, 2019 and 2018.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019:

Transaction Cost (\$)				
2020 2019				
2	1			

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the period ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019 are as follows:

Management Fee Expense (\$)		Management Fee Payable (\$)		
2020	2019	2020	2019	
1,477	3,634	249	614	

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2020		As at Decem	ber 31, 2019
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
S&P 500® Index	98,369	(98,369)	86,848	(86,848)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

	As at June 30, 2020		As at December 31, 2019		
Currency	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets	
United States Dollar	2,014,577	99.92	2,088,992	99.92	

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$20,146 (December 31, 2019 - \$20,890). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable units		
Holdings	As at June 30, 2020	As at December 31, 2019	
Exchange-Traded Funds	99.47	99.61	
Total	99.47	99.61	

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number	Average		% of Total
	of Shares	Cost (\$)		
Exchange Traded Funds—99.47%				
First Trust Indxx Innovative Transaction & Process ETF	50,311	1,953,639	2,005,565	99.47
Total Exchange Traded Funds		1,953,639	2,005,565	99.47
Total investments		1,953,639	2,005,565	99.47
Transaction costs		(605)		
Other assets, less liabilities			10,669	0.53
Total Net Assets Attributable to Holders of Redeemable Units		1,953,034	2,016,234	100.00

First Trust International Capital Strength ETF

STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and Decembe	•	
	June 30 2020 (\$)	December 3 2019 (\$
Assets		
Investments (non-derivative financial assets)	5,077,361	2,063,338
Cash	15,484	9,663
Accrued dividend receivable	4,049	3,554
Receivable for portfolio securities sold	-	40,038
Other assets	984	376
	5,097,878	2,116,969
Liabilities		
Accrued liabilities	3,296	1,398
Payable for portfolio securities purchased	-	19,663
Distributions payable to holders of redeemable units	-	25,000
	3,296	46,061
Total net assets attributable to holders of redeemable units	5,094,582	2,070,908
Total Net Assets Attributable to Holders of Redeemable Units per class	5 004 500	0.070.000
Units Redeemable write cutatending (note 6)	5,094,582	2,070,908
Redeemable units outstanding [note 6] Units	250,000	100,000
Net assets attributable to holders of redeemable units per unit	200,000	,
Units	20.38	20.71
STATEMENTS OF COMPREHENSIVE INCOME For the periods ended June 30, 2020 an	d 2019 (unaudited)	
	June 30	June 3
	2020 (\$)	2019 (\$
Revenues		
Dividends	46,678	39,345
Interest income for distribution purposes	6,359	-
Other changes in fair value of investments		
Net realized gain (loss) on investments	42,302	(92,422
Change in unrealized appreciation (depreciation) of foreign exchange	(1,945)	(214
Change in unrealized appreciation (depreciation) of investments	27,866	272,555
	121,260	219,264
Foreign exchange gain (loss) on cash	(219)	(64
Frances Insta 71	121,041	219,200
Expenses [note 7]	10.415	0.000
Management fees	12,115	6,282
Transaction costs [note 3 and note 9]	10,954	1,390
HST expense	967	639
Independent Review Committee fees	453 24,489	175 8,486
Expenses waived by manager	(453)	(175
באריואני אמוינע שי וומוומצרו	24,036	8,311
Increase (Decrease) in net assets attributable to holders of redeemable units before tax	97,005	210,889
Withholding taxes	4,463	3,828
Increase (Decrease) in net assets attributable to holders of redeemable units	92,542	207,061
Increase (Decrease) in net assets attributable to holders of redeemable units for each class	02,042	207,001
Units	92,542	207,061
Increase (Decrease) in net assets attributable to holders of redeemable units per unit	- ,	- ,
Units	0.53	2.07
See accompanying notes which are an integral part of these financial statements.		

On behalf of the Trustee, FT Portfolios Canada Co.

.....

..... Director

..... Director

First Trust International Capital Strength ETF

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the periods ended June 30, 2020 and 2019 (unaudited)		
	June 30	June 30
	2020 (\$)	2019 (\$)
Net assets attributable to holders of redeemable units, beginning of period	2,070,908	1,678,827
Increase (Decrease) in net assets attributable to holders of redeemable units	92.542	207,061
	- ,-	- ,
Redeemable unit transactions [note 6]		
Proceeds from redeemable units issued	2,940,132	-
	2,940,132	-
Distributions to holders of redeemable units from:		
Net investment income	(9,000)	-
	(9,000)	-
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	3,023,674	207,061
Net assets attributable to holders of redeemable units, end of period	5,094,582	1,885,888

See accompanying notes which are an integral part of these financial statements.
First Trust International Capital Strength ETF

STATEMENTS OF CASH FLOW For the periods ended June 30, 2020 and 2019 (unaudited)				
	June 30 2020 (\$)	June 30 2019 (\$)		
Cash flows from (used in) Operating Activities				
Increase (Decrease) in net assets attributable to holders of redeemable units	92,542	207,061		
Adjustments for:				
Net realized (gain) loss on investments	(42,302)	92,422		
Change in unrealized (appreciation) depreciation of investments	(27,866)	(272,555)		
Dividends receivable	(495)	585		
Other assets	(608)	(179)		
Other liabilities	1,898	75		
Purchases of investments	(4,229,824)	(615,052)		
Proceeds from the sale of investments	1,306,344	587,310		
	(2,900,311)	(333)		
Cash flows from (used in) Financing Activities				
Amount received from the issuance of units	2,940,132	-		
Distributions paid to unitholders	(34,000)	-		
	2,906,132	-		
Increase (Decrease) in cash for the period	5,821	(333)		
Cash, beginning of period	9,663	8,983		
Cash, end of period	15,484	8,650		
Interest received	6,359	-		
Dividends received, net of withholding taxes	41,720	36,102		

See accompanying notes which are an integral part of these financial statements.

First Trust International Capital Strength ETF Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide Unitholders with long term capital appreciation by investing primarily in equity securities of developed market companies, excluding the U.S. and Canada, that are traded on global exchanges, with a focus on fundamental strength and growth.

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table present information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020 and year ended December 31, 2019:

	Financial Assets at Fair Value (\$) As at June 30, 2020					
	Level 1	Level 1 Level 2 Level 3 Total				
Equities	5,077,361	_		5,077,361		
Total	5,077,361	_		5,077,361		
	Financial Assets at Fair Value (\$) As at December 31, 2019					
	Level 1	Level 2	Level 3	Total		
Equities	2,063,338		_	2,063,338		
Total	2,063,338	_		2,063,338		

There have been no transfers from one Level to another for the period ended June 30, 2020 and year ended December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020 and year ended December 31, 2019:

Redeemable Units	Units
Outstanding units – January 1, 2019	100,000
Redeemable units issued	50,000
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(50,000)
Outstanding units – December 31, 2019	100,000
Redeemable units issued	150,000
Redeemable units issued on reinvestments	—
Redeemable units redeemed	_
Outstanding units – June 30,2020	250,000

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee	
Units	5
0.70%	D

E. TAXATION (NOTE 8)

Tax loss carry-forwards – The net capital losses and/or non-capital losses as at December 31, 2019 and 2018, where applicable, are as follows:

Net Capital Losses (\$)		Non-Capital	Losses (\$)	
2019	2018	2019 2018		
_	_	_	291,380	

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the periods ended June 30, 2020 and 2019:

Transaction Cost (\$)			
2020 2019			
10,954	1,390		

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the periods ended June 30, 2020 and 2019, including amounts owing as at June 30, 2020 and 2019, are as follows:

Management F	Fee Expense)	Management Fee Payable (\$)	
2020	2019	2020	2019
12,115	6,282	2,917	1,064

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	At June 30, 2020		At Decembe	er 31, 2019
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$)	5% Decrease (\$)
MSCI EAFE Index	219,831	(219,831)	89,360	(89,360)

First Trust International Capital Strength ETF Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

Swiss Francs

Danish Krone

Swedish Krona

Hong Kong Dollar

Australian Dollar

Norwegian Krone

Total

South Korean Won

United States Dollar

December 31, 2019:				
	As at June	e 30, 2020	As at Decem	ber 31, 2019
Currency	Net Exposure (\$)	% Net Assets	Net Exposure (\$)	% Net Assets
British Pound Sterling	1,237,630	24.29	568,497	27.45
Euro	1,159,458	22.76	561,586	27.12
Japanese Yen	1,005,540	19.74	369,401	17.84

12.61

5.35

5.10

4.79

2.60

2.50

0.00

99.74

202,736

53,203

53,586

56,189

55,535

126

(17,900)

2,049,679

146,720

9.79

2.57

2.59

7.08

2.71

2.68

0.01

98.98

(0.86)

642,307

272,608

259,916

243,869

132,631

127,451

5,081,535

125

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020 and December 31, 2019:

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$50,815 (December 31, 2019 - \$20,497). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020 and year ended December 31, 2019:

	As a % of net assets attributable to holders of redeemable units		
Country	As at June 30, 2020	As at December 31, 2019	
United Kingdom	21.84	25.13	
Japan	19.74	17.77	
Switzerland	12.56	9.75	
France	7.45	9.78	
Germany	7.42	9.63	
Netherlands	5.43	2.63	
Sweden	5.35	2.57	
Denmark	5.10	2.59	
Australia	4.95	4.96	
Hong Kong	4.79	4.67	
South Korea	2.59	2.67	
Finland	2.44	2.46	
Italy	_	2.61	
Macau	_	2.41	
Total	99.66	99.63	

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Number	Number Average	Fair	
	of Shares	-		% of Total
Australia—4.95%				
BHP Group PLC	4,494	121,489	125,070	2.45
CSL Ltd.	474	121,578	127,451	2.50
		243,067	252,521	4.95
Denmark—5.10%				
Genmab AS	301	126,675	136,777	2.68
Novo Nordisk AS, Series 'B'	1,401	109,009	123,139	2.42
		235,684	259,916	5.10
Finland—2.44%	0.000	407 400	404 400	0.44
Neste Oil OYJ	2,339	107,139	124,188	2.44
		107,139	124,188	2.44
France—7.45%	100	400.000	404.000	0.40
Kering	168	123,036	124,086	2.43
LVMH Moët Hennessy-Louis Vuitton SA Thales SA	217 1,152	116,818	129,248	2.54 2.48
Thates SA	1,152	148,433	126,301	
Q 7.400/		388,287	379,635	7.45
Germany—7.42% Adidas AG	345	124,110	122,924	2.41
Henkel AG & Co. KGaA	1,083	124,110	122,924	2.41
SAP AG	700	117,399	132,735	2.40
	100	369,531	378,144	7.42
Hong Kong—4.79%		309,551	570,144	1.42
China Gas Holdings Ltd.	27,067	134,516	113,313	2.23
Techtronic Industries Co. Ltd.	9,833	102,884	130,556	2.56
	0,000	237,400	243,869	4.79
			,	
Astellas Pharma Inc.	5,650	127,957	127,835	2.51
KDDI Corp.	3,100	119,668	126,052	2.47
Nintendo Co. Ltd.	200	120,360	120,729	2.37
Obayashi Corp.	9,800	135,548	124,204	2.44
Shionogi & Co.	1,500	113,424	127,304	2.50
Sony Corp.	1,350	113,291	125,335	2.46
Tokyo Electron Ltd.	400	108,840	132,975	2.61
Trend Micro Inc.	1,600	107,632	121,106	2.38
		946,720	1,005,540	19.74
Netherlands—5.43%				
ASM International NV	687	126,311	144,133	2.83
ASML Holding NV	266	96,937	132,630	2.60
		223,248	276,763	5.43
South Korea—2.59%				
Samsung Electronics Co. Ltd.	2,213	129,127	131,879	2.59
		129,127	131,879	2.59
Sweden—5.35%				
Sandvik AB	5,539	124,745	140,498	2.76
Volvo AB, Series 'B'	6,215	131,989	132,110	2.59
		256,734	272,608	5.35
Switzerland—12.56%		100 1=-	101.00	.
Barry Callebaut AG	48	132,152	124,284	2.44
Logitech International SA, Registered	1,555	95,365	137,834	2.70
Nestlé SA, Registered	841	119,862	126,219	2.48
Novartis AG, Registered	1,073	129,153	126,721	2.49
Roche Holding AG Genusscheine	265	112,443	124,680	2.45
		588,975	639,738	12.56

First Trust International Capital Strength ETF Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

Total Net Assets Attributable to Holders of Redeemable Units		4,914,792	5,094,582	100.00
Other assets, less liabilities			17,221	0.34
Transaction costs		(11,886)		
Total investments		4,926,678	5,077,361	99.66
		1,200,766	1,112,560	21.84
Unilever PLC	1,690	127,140	,	2.43
Taylor Wimpey PLC	49,723	156,275	119,277	2.34
Rio Tinto PLC	1,618	111,564	123,815	2.43
Prudential PLC	6,387	141,990	130,918	2.57
Legal & General Group PLC	31,671	135,948	117,689	2.31
Ferguson PLC	1,201	126,884	133,584	2.62
Barratt Developments PLC	14,522	144,742	121,143	2.38
BAE Systems PLC	14,557	140,321	118,374	2.33
AstraZeneca PLC	875	115,902	123,951	2.43
United Kingdom—21.84%				

First Trust Cboe Vest U.S. Equity Buffer ETF - August

STATEMENTS OF FINANCIAL POSITION As at June 30, 2020 (unaudited) and December 31, 2019	June 30	December 3 [°]
	2020 (\$)	2019 (\$
Assets		
Investments(non-derivative financial assets)	-	
Cash	118,126	77,728
Derivative assets:		
Options purchased, at fair value	11,078,731	6,546,940
Unrealized appreciation on forward curency contracts	53,777	115,444
Other assets	1,545	590
	11,252,179	6,740,702
Liabilities		
Derivative liabilities		
Options written, at fair value	200,582	323,448
Accrued liabilities	9,488	5,188
	210,070	328,636
Total net assets attributable to holders of redeemable units	11,042,109	6,412,066
Total Net Assets Attributable to Holders of Redeemable Units for each class		
Hedged Units	11,042,109	6,412,066
Redeemable units outstanding [note 6]		
Hedged Units	350,000	200,000
Net assets attributable to holders of redeemable units per unit		
Hedged Units	31.55	32.06
STATEMENT OF COMPREHENSIVE INCOME For the period ended June 30, 2020 (unaudited)		
	June 30	
	2020 (\$)	
Revenues		
Interest income for distribution purposes	-	
Other changes in fair value of investments and derivatives		
Net realized gain (loss) on options	246,997	
Net realized gain (loss) on foreign currency contracts	125,057	
Net realized gain (loss) on foreign exchange transactions	(36,422)	
Net change in unrealized appreciation (depreciation) of options	101,966	
Net change in unrealized appreciation (depreciation) of foreign currency contracts	(61,667)	
	375,931	
Foreign exchange gain (loss) on cash	37,662	
Expenses [note 7]	413,593	
	24.782	
Management fees Transaction costs [note 3 and note 9]	24,782 4,501	
HST expense	2,266	
Independent Review Committee fees	2,200	
Interest expense	20	
	32,332	
Expenses waived by manager	(763)	
	31,569	
Increase (Decrease) in net assets attributable to holders of redeemable units	382,024	
Increase (Decrease) in net assets attributable to holders of redeemable units	002,024	
Hedged Units	382,024	
Increase (Decrease) in net assets attributable to holders of redeemable units per unit	302,024	
Hedged Units	2.00	
neugeu units	2.00	

See accompanying notes which are an integral part of these financial statements.

On behalf of the Trustee,

FT Portfolios Canada Co.

..... Director

..... Director

First Trust Cboe Vest U.S. Equity Buffer ETF - August

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the period ended June 30, 2020 (unaudited)	
	June 30
	2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	6,412,066
Increase (Decrease) in net assets attributable to holders of redeemable units	382,024
Redeemable unit transactions [note 6]	
Proceeds from issuance of units	9,075,180
Redemption of units	(4,827,161)
	4,248,019
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	4,630,043
Net assets attributable to holders of redeemable units, end of period	11,042,109

See accompanying notes which are an integral part of these financial statements.

First Trust Cboe Vest U.S. Equity Buffer ETF - August

STATEMENT OF CASH FLOW For the period ended June 30, 2020 (unaudited)	
	June 30 2020 (\$)
Cash flows from (used in) Operating Activities	
Increase (Decrease) in net assets attributable to holders of redeemable units	382,024
Adjustments for:	
Net realized (gain) loss on options	(246,997)
Change in unrealized (appreciation) depreciation of options and foreign currency contracts	(40,299)
Other assets	(955)
Other liabilities	4,300
Purchases of options	(9,916,750)
Proceeds from the sale of options	5,611,057
	(4,207,621)
Cash flows from (used in) Financing Activities	
Amount received from the issuance of units	9,075,180
Amount paid on redemptions of units	(4,827,161)
	4,248,019
Increase (Decrease) in cash for the period	40,398
Cash, beginning of period	77,728
Cash, end of period	118,126

See accompanying notes which are an integral part of these financial statements.

First Trust Cboe Vest U.S. Equity Buffer ETF – August Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the SPDR® S&P 500® ETF Trust (the "Underlying ETF") up to a predetermined upside cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Underlying ETF, over a period of approximately one year from the third Friday of August of each year to on or about the third Friday of August of the following year (a "Target Outcome Period").

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets measured at fair value on a recurring basis for the periods ended June 30, 2020 and December 31, 2019:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020								
	Level 1	Level 1 Level 2 Level 3 Tota							
Derivative assets	_	11,132,507	_	11,132,507					
Derivative liabilities	-	(200,582)	_	(200,582)					
Total	_	10,931,925	_	10,931,925					
	Fir	Financial Assets (Liabilities) at Fair Value (\$) As at December 31, 2019							
	Level 1	Level 2	Level 3	Total					
Derivative assets	_	6,662,384	_	6,662,384					
Derivative liabilities	_	(323,448)	_	(323,448)					
Total	_	6,338,936	_	6,338,936					

There have been no transfers from one Level to another for the periods ended June 30, 2020 and December 31, 2019.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the periods ended June 30, 2020 and December 31, 2019:

Redeemable Units	Hedged Units
Beginning balance – August 30, 2019*	_
Redeemable units issued	200,001
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(1)
Outstanding units – December 31, 2019	200,000
Redeemable units issued	300,000
Redeemable units issued on reinvestments	-
Redeemable units redeemed	(150,000)
Outstanding units – June 30, 2020	350,000

*commencement of operations

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee	
Hedged Units	
0.85%	

E. TAXATION (NOTE 8)

Tax loss carry-forwards - There were no net capital losses nor non-capital losses as at December 31, 2019.

F. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the period ended June 30, 2020:

Transaction Cost (\$)
2020
4,501

G. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the period ended June 30, 2020, including amounts owing as at June 30, 2020 are as follows:

Management Fee Expense (\$)	Management Fee Payable (\$)
2020	2020
24,782	8,404

H. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020 and December 31, 2019, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% at June 30, 2020 and December 31, 2019, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June	30, 2020	As at December 31, 2019		
Index	5% Increase (\$)	5% Decrease (\$)	5% Increase (\$) 5% Decrease		
S&P 500 Price Return Index					
(CAD-Hedged)	426,446	(426,446)	218,137	(218,137)	

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at December 31, 2019:

	As at June	30, 2020	As at December 31, 2019		
Currency	Net Exposure (\$) % Net Assets		Net Exposure (\$)	% Net Assets	
United States Dollar	66,868	0.61	60,247	0.94	

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$669 (December 31, 2019 - \$602). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the periods ended June 30, 2020 and December 31, 2019:

	As a % of net assets attributable to holders of redeemable units					
Holdings	As at June 30, 2020 As at December 31, 20					
Options	98.51	97.06				
Total	98.51	97.06				

First Trust Cboe Vest U.S. Equity Buffer ETF – August Notes to Financial Statements - Specific Information For the six-month period ended June 30, 2020 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

					Underlying			
	Expiry	Strike		Number	Interest on	Average	Fair	
	Date	Price (\$)	Currency of	of Options	Equity Options	Cost (\$)	Value (\$) %	6 of Total
Purchased Put Options—1.94%								
SPDR® S&P 500® ETF Trust	2020-08-21	288.84	USD	262	26,200	627,216	213,896	1.94
						627,216	213,896	1.94
Purchased Call Options—98.39%								
SPDR® S&P 500® ETF Trust	2020-08-21	2.89	USD	262	26,200	10,340,869	10,864,835	98.39
						10,340,869	10,864,835	98.39
Written Put Options—(0.78)%								
SPDR® S&P 500® ETF Trust	2020-08-21	259.96	USD	(262)	(26,200)	(327,568)	(85,692)	(0.78)
						(327,568)	(85,692)	(0.78)
Written Call Options—(1.04)%								
SPDR® S&P 500® ETF Trust	2020-08-21	326.97	USD	(262)	(26,200)	(85,097)	(114,890)	(1.04)
						(85,097)	(114,890)	(1.04)
Total options						10,555,420	10,878,149	98.51
Transaction costs						(2,333)		
Unrealized appreciation on derivatives - see Schedule 1							53,777	0.49
Other assets, less liabilities							110,184	1.00
Total Net Assets Attributable to Holders of Redeemable Units						10,553,087	11,042,109	100.00

Schedule 1

	Credit								Appreciation
	Rating of	Settlement	Currency	Amount	Currency	Amount	Forward	Current	(Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
Bank of New York Mellon (The), New York	A-1+	2020-07-31	USD	8,012,022	CAD	10,930,000	0.733	0.737	53,777
									53,777

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Cboe Vest U.S. Equity Buffer ETF - November

STATEMENT OF FINANCIAL POSITION As at June 30, 2020 (unaudited)	
	June 3 2020 (S
Assets	(
Investments (non-derivative financial assets)	
Cash	173,863
Derivative assets:	
Options purchased, at fair value	12,028,653
Unrealized appreciation on forward currency contracts	60,18
Other assets	450
Liabilities	12,200,14
Derivative liabilities	
Options written, at fair value	627,07
Accrued liabilities	6,57
	633,64
Total net assets attributable to holders of redeemable units	11,629,502
Total Net Assets Attributable to Holders of Redeemable Units for each class	11 000 50
Hedged Units Redeemable units outstanding [note 6]	11,629,502
Hedged Units	400,000
Net assets attributable to holders of redeemable units per unit	,
Hedged Units	29.07
STATEMENT OF COMPREHENSIVE INCOME For the period from February 4, 2020 to June 3	0, 2020 (unaudited
	June 3
-	2020 (\$
Revenues	
Interest income for distribution purposes	
Other changes in fair value of investments and derivatives	(15 52)
Net realized gain (loss) on options Net realized gain (loss) on foreign currency contracts	(15,536
Net realized gain (loss) on foreign exchange transactions	(148,470) 3,165
Net change in unrealized appreciation (depreciation) of options	172,559
Net change in unrealized appreciation (depreciation) of foreign currency contracts	60,18
Net change in unrealized appreciation (depreciation) of foreign currency contracts	71,899
Foreign exchange gain (loss) on cash	(2,54)
	69,352
Expenses [note 7]	
	18,059
Management fees Transaction costs [note 3 and note 9]	
Management fees Transaction costs [note 3 and note 9] HST expense	3,61 1,89
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees	3,610 1,890 64
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees	3,618 1,899 644
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense	3,618 1,898 644 24,225
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense	3,618 1,898 645 24,225 (645
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by manager	18,055 3,614 1,899 644 24,224 24,224 (644 23,586 45,772
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax	3,618 1,890 644 24,224 (644 23,580
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes	3,618 1,898 645 24,225 (645
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units	3,618 1,890 649 24,229 (649 23,580 45,772
Expenses [note 7] Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units for each class Hedged Units	3,618 1,890 649 24,229 (649 23,580 45,772
Management fees Transaction costs [note 3 and note 9] HST expense Independent Review Committee fees Interest expense Expenses Expenses waived by manager Increase (Decrease) in net assets attributable to holders of redeemable units before tax Withholding taxes Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders of redeemable units Increase (Decrease) in net assets attributable to holders Increase (Decrease) in net assets attributable to holders Increase (Decrease) in net assets attributable to holders Increase (Decrease) in net assets Increase (Decrease) in net assets Increase (Decrease) in net assets Increase (Decrease) in net a	3,618 1,890 643 24,224 (643 23,580 45,772 45,772

On behalf of the Trustee,

FT Portfolios Canada Co.

..... Director

..... Director

First Trust Cboe Vest U.S. Equity Buffer ETF - November

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the period from February 4, 2020 to June 30, 2020 (unaudited)

	June 30
	2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	-
Increase (Decrease) in net assets attributable to holders of redeemable units	45,772
Redeemable unit transactions [note 6]	
Proceeds from issuance of units	11,583,760
Redemption of units	(30)
	11,583,730
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	11,629,502
Net assets attributable to holders of redeemable units, end of period	11,629,502

See accompanying notes which are an integral part of these financial statements.

First Trust Cboe Vest U.S. Equity Buffer ETF - November

STATEMENT OF CASH FLOW	For the period from February 4, 2020 to June 30, 2020 (unaudited)				
		June 30 2020 (\$)			
Cash flows from (used in) Operating A	ctivities				
Increase (Decrease) in net assets attribut	table to holders of redeemable units	45,772			
Adjustments for:					
Net realized (gain) loss on options		15,536			
Change in unrealized (appreciation) de	epreciation of options and foreign currency contracts	(232,740)			
Other assets		(450)			
Other liabilities		6,570			
Purchases of options		(12,321,713)			
Proceeds from the sale of options		1,077,158			
		(11,409,867)			
Cash flows from (used in) Financing A	ctivities				
Amount received from the issuance of un	its	11,583,760			
Amount paid on redemptions of units		(30)			
		11,583,730			
Increase (Decrease) in cash for the per	riod	173,863			
Cash, beginning of period		-			
Cash, end of period		173,863			

See accompanying notes which are an integral part of these financial statements.

First Trust Cboe Vest U.S. Equity Buffer ETF – November Notes to Financial Statements - Specific Information For the period ended June 30, 2020 (unaudited)

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the SPDR® S&P 500® ETF Trust (the "Underlying ETF") up to a predetermined upside cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Underlying ETF, over a period of approximately one year from the third Friday of November of each year to on or about the third Friday of November of the following year (a "Target Outcome Period").

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020							
	Level 1 Level 2 Level 3 Total							
Derivative assets	_	12,088,834		12,088,834				
Derivative liabilities	_	(627,075)	-	(627,075)				
Total	_	11,461,759	_	11,461,759				

There have been no transfers from one Level to another for the period ended June 30, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020:

Redeemable Units	Hedged Units
Beginning balance – February 4, 2020*	_
Redeemable units issued	400,001
Redeemable units issued on reinvestments	_
Redeemable units redeemed	(1)
Outstanding units – June 30, 2020	400,000

*commencement of operations

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee Hedged Units 0.85%

E. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the period ended June 30, 2020:

Transaction Cost (\$)
2020
3,618

First Trust Cboe Vest U.S. Equity Buffer ETF – November Notes to Financial Statements - Specific Information For the period ended June 30, 2020 (unaudited)

F. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the period ended June 30, 2020, including amounts owing as at June 30, 2020 are as follows:

Management Fee Expense (\$)	Management Fee Payable (\$)
2020	2020
18,059	5,814

G. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% at June 30, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2020			
Index	5% Increase (\$)	5% Decrease (\$)		
S&P 500 Price Return Index				
(CAD-Hedged)	458,801	(458,801)		

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020:

	As at June 30, 2020			
Currency	Net Exposure (\$)	% Net Assets		
United States Dollar	148,988	1.28		

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$1,490. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020:

	As a % of net assets attributable to holders of redeemable units
Holdings	As at June 30, 2020
Options	98.04
Total	98.04

First Trust Cboe Vest U.S. Equity Buffer ETF – November Notes to Financial Statements - Specific Information For the period ended June 30, 2020 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

					Underlying			
	Expiry	Strike		Number	Interest on	Average	Fair	
	Date	Price (\$)	Currency of	of Options	Equity Options	Cost (\$)	Value (\$)	% of Total
Purchased Put Options-8.33%								
SPDR® S&P 500® ETF Trust	2020-11-20	321.73	USD	268	26,800	1,022,658	968,744	8.33
						1,022,658	968,744	8.33
Purchased Call Options—95.10%								
SPDR® S&P 500® ETF Trust	2020-11-20	3.22	USD	268	26,800	10,900,826	11,059,909	95.10
						10,900,826	11,059,909	95.10
Written Put Options—(4.47)%								
SPDR® S&P 500® ETF Trust	2020-11-20	289.56	USD	(268)	(26,800)	(579,473)	(520,215)	(4.47)
						(579,473)	(520,215)	(4.47)
Written Call Options—(0.92)%								
SPDR® S&P 500® ETF Trust	2020-11-20	349.30	USD	(268)	(26,800)	(113,355)	(106,860)	(0.92)
						(113,355)	(106,860)	(0.92)
Total options						11,230,656	11,401,578	98.04
Transaction costs						(1,638)		
Unrealized appreciation on derivatives - see Schedule 1							60,181	0.52
Other assets, less liabilities							167,743	1.44
Total Net Assets Attributable to Holders of Redeemable Units						11,229,018	11,629,502	100.00

Schedule 1

	Credit Rating of	Settlement	Currency	Amount	Currency	Amount	Forward	Current	Appreciation (Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
Bank of New York Mellon (The), New York	A-1+	2020-07-31	USD	7,366,222	CAD	10,049,000	0.733	0.737	49,442
Bank of New York Mellon (The), New York	A-1+	2020-07-31	USD	1,041,822	CAD	1,425,000	0.731	0.737	10,739
									60,181

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

First Trust Cboe Vest U.S. Equity Buffer ETF - February

	June 3
	2020 (
Assets	
nvestments (non-derivative financial assets)	
Cash	44,39
Derivative assets:	
Options purchased, at fair value	1,482,55
Unrealized appreciation on forward curency contracts	6,93
Other assets	1
	1,533,89
Liabilities	
Derivative liabilities:	
Options written, at fair value	108,90
Accrued liabilities	1,12
T- 4-1 4 44 14 14 14 1	110,03
Total net assets attributable to holders of redeemable units	1,423,86
Total Net Assets Attributable to Holders of Redeemable Units for each class	4 400 00
Hedged Units	1,423,86
Redeemable units outstanding [note 6]	50.00
Hedged Units Net assets attributable to holders of redeemable units per unit	50,00
Hedged Units	28.4
STATEMENT OF COMPREHENSIVE INCOME For the period from February 25, 2020 to June	•
	June 3
-	2020 (
Revenues	
Interest income for distribution purposes	
Other changes in fair value of investments and derivatives	(0.77
Net realized gain (loss) on options	(8,77
Net realized gain (loss) on foreign currency contracts	(47,90
Net realized gain (loss) on foreign exchange transactions	1,05 (20,78
Net change in unrealized appreciation (depreciation) of options	
Net change in unrealized appreciation (depreciation) of foreign currency contracts	6,93
	(69,47
Foreign exchange gain (loss) on cash	(28
Expenses [note 7]	(69,76
Management fees	3,98
HST expense	50
Transaction costs [note 3 and note 9]	45
	45
Interest expense Independent Review Committee fees	19
	5,31
Expenses waived by manager	(17
	5,14
Increase (Decrease) in net assets attributable to holders of redeemable units	(74,90
Increase (Decrease) in net assets attributable to holders of redeemable units for each class	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Hedged Units	(74,90
Increase (Decrease) in net assets attributable to holders of redeemable units per unit	(1.1,00
	· · -
Hedged Units	(1.5

On behalf of the Trustee,

FT Portfolios Canada Co.

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..... Director

..... Director

First Trust Cboe Vest U.S. Equity Buffer ETF - February

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the period from February 25, 2020 to June 30, 2020 (unaudited)

	June 30
	2020 (\$)
Net assets attributable to holders of redeemable units, beginning of period	-
Increase (Decrease) in net assets attributable to holders of redeemable units	(74,902)
Redeemable unit transactions [note 6]	
Proceeds from issuance of units	1,498,793
Redemption of units	(30)
	1,498,763
Increase (Decrease) in net assets attributable to holders of redeemable units for the period	1,423,861
Net assets attributable to holders of redeemable units, end of period	1,423,861

See accompanying notes which are an integral part of these financial statements.

First Trust Cboe Vest U.S. Equity Buffer ETF - February

STATEMENT OF CASH FLOW For the period from February 25, 2020 to June 30, 2020 (unaudited)		
	June 30 2020 (\$)	
Cash flows from (used in) Operating Activities		
Increase (Decrease) in net assets attributable to holders of redeemable units	(74,902)	
Adjustments for:		
Net realized (gain) loss on options	8,778	
Change in unrealized (appreciation) depreciation of options and foreign currency contracts	13,850	
Other assets	(13)	
Other liabilities	1,121	
Purchases of options	(1,565,357)	
Proceeds from the sale of options	162,156	
	(1,454,367)	
Cash flows from (used in) Financing Activities		
Amount received from the issuance of units	1,498,793	
Amount paid on redemptions of units	(30)	
	1,498,763	
	44.000	
Increase (Decrease) in cash for the period	44,396	
Cash, beginning of period	-	
Cash, end of period	44,396	

See accompanying notes which are an integral part of these financial statements

First Trust Cboe Vest U.S. Equity Buffer ETF – February Notes to Financial Statements - Specific Information **For the period ended June 30, 2020 (unaudited)**

A. INVESTMENT OBJECTIVE (NOTE 1) – The First Trust ETF seeks to provide unitholders with returns (before fees, expenses and taxes) that match the price return of the SPDR® S&P 500® ETF Trust (the "Underlying ETF") up to a predetermined upside cap (before fees, expenses and taxes), while providing a buffer against the first 10% (before fees, expenses and taxes) of the decrease in market price of the Underlying ETF, over a period of approximately one year from the third Friday of February of each year to on or about the third Friday of February of the following year (a "Target Outcome Period").

B. FAIR VALUE MEASUREMENT (NOTE 5) - The following fair value hierarchy table presents information about the First Trust ETF assets measured at fair value on a recurring basis for the period ended June 30, 2020:

	Financial Assets (Liabilities) at Fair Value (\$) As at June 30, 2020			
	Level 1	Level 2	Level 3	Total
Derivative assets	_	1,489,482		1,489,482
Derivative liabilities	_	(108,909)	-	(108,909)
Total	_	1,380,573	_	1,380,573

There have been no transfers from one Level to another for the period ended June 30, 2020.

The First Trust ETF did not hold any Level 3 instruments at the beginning of, during, or at the end of the reporting period.

C. REDEEMABLE UNITS (NOTE 6) - The First Trust ETF issued (redeemed) the following units during the period ended June 30, 2020:

Redeemable Units	Hedged Units
Beginning balance – February 24, 2020*	-
Redeemable units issued	50,001
Redeemable units issued on reinvestments	-
Redeemable units redeemed	(1)
Outstanding units – June 30, 2020	50,000

*commencement of operations

D. MANAGEMENT FEES AND EXPENSES (NOTE 7) - Below is the current annual management fee charged to the First Trust ETF:

Annual Management Fee
Hedged Units
0.85%

E. COMMISSION (NOTE 9) - Total commissions and other transaction costs paid or payable to dealers by the First Trust ETF for its portfolio transactions during the period ended June 30, 2020:

Transaction Cost (\$)
2020
451

First Trust Cboe Vest U.S. Equity Buffer ETF – February Notes to Financial Statements - Specific Information For the period ended June 30, 2020 (unaudited)

F. RELATED PARTY INFORMATION (NOTE 10) - The total management fees earned by the Manager for the period ended June 30, 2020, including amounts owing as at June 30, 2020 are as follows:

Management Fee Expense	Management Fee Payable
(\$)	(\$)
2020	2020
3,985	993

G. FINANCIAL RISK MANAGEMENT (NOTE 11)

Market risk - As at June 30, 2020, the First Trust ETF's market risk is affected by changes in actual market prices and interest rates. If the following index had increased (decreased) by 5% at June 30, 2020, with all other variables held constant, this would have approximately increased (decreased) net assets as follows:

	As at June 30, 2020	
Index	5% Increase (\$)	5% Decrease (\$)
S&P 500 Price Return Index		
(CAD-Hedged)	57,178	(57,178)

Currency risk - The table below summarizes the First Trust ETF's net currency exposure as at June 30, 2020:

	As at June 30, 2020	
Currency	Net Exposure (\$)	% Net Assets
United States Dollar	10,165	0.71

As at June 30, 2020, if the exchange rate between the Canadian Dollar and the other currencies increased or decreased by 1%, with all other variables held constant, net assets would have decreased or increased by \$102. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Concentration Risk – The table below summarizes the First Trust ETF's concentration risk for the period ended June 30, 2020:

	As a % of net assets attributable to holders of redeemable units
Holdings	As at June 30, 2020
Options	96.47
Total	96.47

First Trust Cboe Vest U.S. Equity Buffer ETF – February Notes to Financial Statements - Specific Information For the period ended June 30, 2020 (unaudited)

SCHEDULE OF PORTFOLIO INVESTMENTS As at June 30, 2020 (unaudited)

	Underlying							
	Expiry	Strike		Number	Interest on	Average	Fair	
	Date	Price (\$)	Currency o	of Options	Equity Options	Cost (\$)	Value (\$)	% of Tota
Purchased Put Options—12.06%			-	-				
SPDR® S&P 500® ETF Trust	2021-02-19	333.49	USD	32	3,200	87,532	171,675	12.06
						87,532	171,675	12.06
Purchased Call Options—92.06%								
SPDR® S&P 500® ETF Trust	2021-02-19	3.34	USD	32	3,200	1,371,904	1,310,875	92.06
						1,371,904	1,310,875	92.06
Written Put Options—(7.10)%								
SPDR® S&P 500® ETF Trust	2021-02-19	300.14	USD	(32)	(3,200)	(46,979)	(101,128)	(7.10)
						(46,979)	(101,128)	(7.10)
Written Call Options—(0.55)%								
SPDR® S&P 500® ETF Trust	2021-02-19	369.34	USD	(32)	(3,200)	(17,835)	(7,781)	(0.55)
						(17,835)	(7,781)	(0.55)
Total options						1,394,622	1,373,641	96.47
Transaction costs						(199)		
Unrealized appreciation on derivatives - see Schedule 1							6,932	0.49
Other assets, less liabilities							43,288	3.04
Total Net Assets Attributable to Holders of Redeemable Units						1,394,423	1,423,861	100.00

Schedule 1

	Credit								Appreciation
	Rating of	Settlement	Currency	Amount	Currency	Amount	Forward	Current	(Depreciation)
Counterparty	Counterparty*	Date	Sell	Sold	Buy	Bought	Rate	Rate	\$
Bank of New York Mellon (The), New York	A-1+	2020-07-31	USD	1,032,840	CAD	1,409,000	0.733	0.737	6,932
									6,932

* Commercial paper rating per Standard and Poor's Commercial Paper Guide

1. GENERAL INFORMATION

The following First Trust exchange-traded funds (each, a "First Trust ETF" and collectively, the "First Trust ETFs") are continuously distributed exchange-traded mutual funds established as trusts formed on the dates noted below under the laws of the Province of Ontario pursuant to a declaration of trust last amended on February 12, 2020. The units of the First Trust ETFs are listed for trading on the Toronto Stock Exchange ("TSX"), except for some of the Hedged Units¹ of the AlphaDEXTM U.S. Sector Funds and the Units³ of the Target Outcome Funds.

First Trust ETFs	Ticker Symbols	Inception Date				
Actively Managed Funds						
First Trust Canadian Capital Strength ETF	FST, FST.A	November 30, 2001				
First Trust Senior Loan ETF (CAD-Hedged)	FSL, FSL.A	August 28, 2013				
First Trust International Capital Strength ETF	FINT	May 17, 2018				
Target Outcome Funds ²						
First Trust Cboe Vest U.S. Equity Buffer ETF – August	AUGB.F	August 30, 2019				
First Trust Cboe Vest U.S. Equity Buffer ETF – November	NOVB.F	February 4, 2020				
First Trust Cboe Vest U.S. Equity Buffer ETF – February	FEBB.F	February 25, 2020				
Income Funds	•					
First Trust Value Line® Dividend Index ETF (CAD-Hedged)	FUD, FUD.A	May 15, 2013				
First Trust Global Risk Managed Income Index ETF	ETP, ETP.A	July 23, 2014				
First Trust Tactical Bond Index ETF	FTB	June 19, 2015				
AlphaDEX [™] Dividend Funds						
First Trust AlphaDEX [™] Emerging Market Dividend ETF (CAD-Hedged)	FDE, FDE.A	May 15, 2013				
First Trust AlphaDEX [™] European Dividend Index ETF (CAD-Hedged)	EUR, EUR.A	February 4, 2014				
AlphaDEX [™] U.S. Sector Funds						
First Trust AlphaDEX [™] U.S. Financial Sector Index ETF	FHF	October 30, 2014				
First Trust AlphaDEX [™] U.S. Energy Sector Index ETF	FHE	October 30, 2014				
First Trust AlphaDEX [™] U.S. Consumer Discretionary Sector Index ETF	FHD	October 30, 2014				
First Trust AlphaDEX [™] U.S. Consumer Staples Sector Index ETF	FHC	October 30, 2014				
	FHC.F	December 8, 2017				
First Trust AlphaDEX [™] U.S. Health Care Sector Index ETF	FHH	October 30, 2014				
	FHH.F	December 8, 2017				
First Trust AlphaDEX [™] U.S. Materials Sector Index ETF	FHM	October 30, 2014				
First Trust AlphaDEX [™] U.S. Industrials Sector Index ETF	FHG	October 30, 2014				
	FHG.F	December 8, 2017				
First Trust AlphaDEX [™] U.S. Technology Sector Index ETF	FHQ	October 30, 2014				
	FHQ.F	December 8, 2017				
First Trust AlphaDEX [™] U.S. Utilities Sector Index ETF	FHU	October 30, 2014				
Specialty Funds						
First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged)	FSR	September 29, 2016				
First Trust Indxx Innovative Transaction and Process ETF	BLCK	March 23, 2018				

¹The Hedged Units of the AlphaDEXTM U.S. Sector Funds were qualified for distribution by a prospectus last renewed on June 5, 2020. As of the date of these interim financial statements, four of the AlphaDEXTM U.S. Sector Funds have offered Hedged Units to the public effective December 8, 2017 (i.e. FHC.F, FHH.F, FHG.F, FHQ.F).

²The Units of the Target Outcome Funds: First Trust Cboe Vest U.S. Equity Buffer ETF – August were qualified for distribution by a prospectus last renewed on August 13, 2020, First Trust Cboe Vest U.S. Equity Buffer ETF – November, and First Trust Cboe Vest U.S. Equity Buffer ETF – February were qualified for by prospectuses dated January 7, 2020, and February 12, 2020 and amended on February 4, 2020, and February 25, 2020 respectively. As of the date of these interim financial statements, the Target Outcome Funds have not offered any Units to the public (i.e. AUGB, NOVB, FEBB).

The Manager is also the trustee and promoter of the First Trust ETFs. First Trust Advisors L.P., an affiliate of the Manager, is the Portfolio Advisor of the First Trust ETFs. CIBC Mellon Trust Company is the custodian of the assets of the First Trust ETFs.

The address of the Manager is 40 King Street West, Suite 5102, Scotia Plaza, Box 312, Toronto, Ontario M5H 3Y2. The financial statements were authorized for issuance by the Manager on August 31, 2020.

2. BASIS OF PRESENTATION

The information provided in these financial statements and notes thereto is as at June 30, 2020 with comparatives as at December 31, 2019 and for the six-month period ended June 30, 2020 with comparatives for the six-month period ended June 30, 2020.

These annual financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB").

The financial statements have been prepared on the historical cost basis, except for the revaluation of certain financial instruments. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

3. SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to all periods presented in these financial statements.

Financial instruments

(i) Classification

Financial Assets

A First Trust ETF classifies its investments in debt and equity securities and open-ended investment funds based on its business model for managing those financial assets and the contractual cash flow characteristics of the financial assets.

These financial assets are managed and their performance is evaluated on a fair value basis. A First Trust ETF also manages these financial assets with the objective of realizing cash flows through sales. A First Trust ETF has not taken the option to irrevocably designate any of its equity securities at fair value through other comprehensive income ("FVOCI"). Consequently, these financial assets are mandatorily measured at FVTPL.

Financial Liabilities

A First Trust ETF makes short sales in which a borrowed security is sold in anticipation of a future decline in its market value or used as an arbitrage strategy.

Financial assets or financial liabilities held for trading are those acquired or incurred principally for the purpose of selling or repurchasing in the near future or on initial recognition are a part of a portfolio of identified financial instruments that a First Trust ETF manages together and have recent actual pattern of short term profit-taking. All derivatives and short positions are included in this category and mandatorily measured at FVTPL.

Hedge Accounting

A First Trust ETF does not apply hedge accounting to any of its derivative positions.

(ii) Financial assets and financial liabilities at amortized cost

The financial assets and liabilities measured at amortized cost include cash collateral posted on derivative positions, accrued income, due to and from brokers and other short term receivables and payables.

At each reporting date, a First Trust ETF measures the loss allowance on cash collateral held, amounts due from broker, accrued income and other short term receivables at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, a First Trust ETF measures the loss allowance at an amount equal to the 12 month expected credit losses. Given the short-term nature of the receivables and the high credit quality, a First Trust ETF has determined that the expected credit loss allowances are not material.

(iii) Recognition and measurement

Financial assets and financial liabilities at FVTPL are initially recognized on the trade date, which is the date on which the First Trust ETFs become a party to the contractual provisions of the instrument. Other financial assets and financial liabilities are recognized on the date on which they are originated.

Financial assets and financial liabilities at FVTPL are initially recognized at fair value, with transaction costs recognized in the statement of comprehensive income. Financial assets or financial liabilities not at FVTPL are initially recognized at fair value plus transaction costs that are directly attributable to their acquisition or issue.

Subsequent to initial recognition, financial assets and liabilities at FVTPL are measured at fair value. Net realized gain (loss) on sale of investments and net change in unrealized appreciation (depreciation) of investments arising from changes in their fair value are included in the statement of comprehensive income for the period in which they arise. Dividend or interest earned on financial assets at fair value through profit or loss and dividend or interest expense on the financial liabilities at fair value through profit or loss are disclosed in a separate line item in the statement of comprehensive income. Fair value is determined in the manner described in item (iv) below.

(iv) Derecognition

Financial assets are derecognized when the rights to receive cash flows from the investments have expired or the First Trust ETF has transferred substantially all risks and rewards of ownership.

Financial liabilities at FVTPL are derecognized when the obligation specified in the contract is discharged, cancelled or expired.

Net realized gain (loss) on sale of investments and derivatives are determined on a weighted average cost basis.

(v) Fair value measurement

For the majority of First Trust ETFs, investments in listed securities are measured at fair value, which is determined in reference to their quoted close prices on the principal securities exchange on which the issue is traded. The change in the difference between the fair value and average cost is included in the statement of comprehensive income as unrealized appreciation (depreciation) on investments.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

Forward foreign exchange contracts are valued at the current market value thereof on the valuation date. The value of these forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The fair value of financial assets and liabilities that are not traded in an active market is determined by using valuation techniques. A First Trust ETF uses a variety of methods and makes assumptions that are based on market conditions existing at each year-end date. Valuation techniques used for non-standardized financial instruments such as options, currency swaps and other over-the-counter derivatives, include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

For instruments for which there is no active market, the First Trust ETF may use internally developed models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. Valuation models are used primarily to value unlisted equity and debt securities for which markets were or have been inactive during the financial year. Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions the First Trust ETF holds. Valuations are therefore adjusted, where appropriate, to allow for additional factors including model risk, liquidity risk and counterpart risk.

IFRS 13 requires disclosures relating to fair value measurements using a three-level fair value hierarchy. The level within which the fair value measurement is categorized in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement. Assessing the significance of a particular input requires judgment, considering factors specific to the asset or liability. The following shows financial instruments recognized at fair value, categorized between those whose fair value is based on:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The determination of what constitutes "observable" requires significant judgment by the First Trust ETF. The First Trust ETF considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Unobservable inputs are used to measure fair value to the extent that relevant observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date. However, the fair value measurement objective remains the same, i.e., an exit price at the measurement date from the perspective of a market participant that holds the asset or owes the liability. Therefore, unobservable inputs reflect the assumptions that market participants would use when pricing the asset or liability, including assumptions about risk.

Fair values are classified as Level 1 when the related security or derivative is actively traded and a quoted price is available. If an instrument classified as Level 1 subsequently ceases to be actively traded, it is transferred out of Level 1. In such cases, instruments are reclassified into Level 2, unless the measurement of its fair value requires the use of significant unobservable inputs, in which case it is classified as Level 3.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the First Trust ETFs determine whether transfers have occurred between levels in the hierarchy by re-assessing the categorization

(based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The carrying values of cash, other assets, other liabilities and the First Trust ETFs' obligation for net assets attributable to holders of redeemable units approximate their fair values due to their short-term nature.

See Note 5 for additional details related to the First Trust ETFs' fair value measurements.

Cash

Cash consists of cash on deposit and bank overdraft.

Receivable for portfolio securities sold and Payable for portfolio securities purchased

Receivable for portfolio securities sold and Payable for portfolio securities purchased are recorded on the statement of financial position at the amount to be received or delivered.

Net assets attributable to holders of redeemable units per unit

First Trust ETFs under the AlphaDEX[™] U.S. Sector Funds currently have two classes of redeemable units in issue: Units and Hedged Units. However, the Hedged Units have not offered any securities to the public yet, except for FHC.F, FHH.F, FHQ.F, and FHG.F. Since the AlphaDEX[™] U.S. Sector ETFs will seek to hedge their U.S. dollar currency exposure only in respect of the Hedged Units, all of the gains or losses associated with any hedging transactions in that regard will be solely for the account of the Hedged Units.

The Target Outcome Funds: First Trust Cboe Vest U.S. Equity Buffer ETF – August, First Trust Cboe Vest U.S. Equity Buffer ETF – November, and First Trust Cboe Vest U.S. Equity Buffer ETF – February currently have two classes of redeemable units in issue: Units and Hedged Units. However, the Units have not offered any securities to the public yet. Since the Target Outcome Funds will seek to hedge their U.S. dollar currency exposure only in respect of the Hedged Units, all of the gains or losses associated with any hedging transactions in that regard will be solely for the account of the Hedged Units.

Majority of the First Trust ETFs, not under AlphaDEX[™] U.S. Sectors Funds nor Target Outcome Funds, have two classes of redeemable units in issue: Common Class and Advisor Class. For AlphaDEX[™] U.S. Sector Funds and Target Outcome Funds, seven funds have also two classes of redeemable units in issue: Units and Hedged Units. FINT, FTB, FSR, and BLCK have only one class of redeemable units (See note 1 – "The First Trust ETFs"). These classes of redeemable units are the most subordinate classes of financial instruments in First Trust ETFs and rank pari passu in all material respects and have the same terms and conditions other than differences in management fee rate where the Advisor Class pays additional amount for service fees (See note 7 – "Management Fees and Expenses").

A separate net asset value is calculated for each class of Units of the First Trust ETFs. The net asset value of a particular class of unit is computed by calculating the value of the class' proportionate share of the assets and liabilities of the First Trust ETF common to all series less direct expenses attributable only to that class. The net asset value is divided by the number of units outstanding for each class on the day of valuation to compute net asset value per unit. Other expenses are allocated proportionately to each series based upon the relative net assets value of each class. Expenses are accrued daily.

Dividends are distributed according to the dividend policy discussed in the respective simplified prospectuses of the First Trust ETFs. Income not distributed is included in net assets attributable to holders of redeemable shares.

Investment income

The "Interest income for distribution purposes" shown on the Statement of Comprehensive Income represents the coupon interest received by the First Trust ETFs accounted for on a straight-line basis. The First Trust ETFs do not

amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds which are amortized on a straight-line basis.

Dividend income is recognized on the ex-dividend date in the statement of comprehensive income within dividend income, gross of withholding taxes, when the Fund's right to receive payments is established.

The First Trust ETFs generally incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown as a separate expense in the statement of comprehensive income.

Foreign currencies

The Manager considers the currency of the primary economic environment in which the First Trust ETFs operate to be the Canadian dollar as this is the currency which, in their opinion, most faithfully represents the economic effects of underlying transactions, events and conditions. Furthermore, Canadian dollars is the currency in which the First Trust ETFs measure its performance and also issues and redeems its redeemable shares.

Investments purchased or sold in foreign currencies are translated into Canadian dollars using the exchange rate prevailing on the trade date. Income on foreign investments is recorded at gross, withholding taxes are shown separately as a line item, and are translated at the rate of exchange on the dates of such transactions. The fair values of investments and other assets and liabilities in foreign currencies are translated at the period-end exchange rates.

Increase (decrease) in net assets attributable to holders of redeemable units per unit

Increase (decrease) in net assets from operations per unit represents the increase (decrease) in net assets from operations by class divided by the average units outstanding per class during the period.

Transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities are presented as a separate line item in the Statement of Comprehensive Income in the period incurred.

First Trust Senior Loan ETF (CAD-Hedged) ("FSL") typically does not incur transaction costs because this First Trust ETFs invests in senior loans and high yield bonds. Transaction costs are not incurred on the purchase and sale of senior loans and high yield bonds.

Forward foreign exchange currency agreements

Some of the First Trust ETFs may purchase forward foreign exchange currency agreements to hedge assets and liabilities denominated in foreign currencies.

The value of the forward foreign exchange currency agreements is the gain or loss that would be realized if, on the valuation date, the position in the forward contract was closed out in accordance with its terms. The unrealized gains or losses on the forward contract are reported as part of the net change in unrealized appreciation or depreciation of derivatives in the statement of comprehensive income until it is closed out or partially settled.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

Upon the closing out of the instrument, any gain or loss on forward foreign exchange currency agreements is disclosed in the Statement of Comprehensive Income as net realized (loss) gain on foreign exchange.

Forward contracts entered into by the First Trust ETFs represent a firm commitment to buy or sell an underlying asset, or currency at a specified value and point in time based upon an agreed or contracted quantity.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position where the First Trust ETF currently has a legally enforceable right to set-off the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

Critical accounting estimates and assumptions

The preparation of financial statements requires management to use judgment in applying its accounting policies and to make estimates and assumptions about the future. The following discusses the most significant accounting judgments and estimates that the Fund has made in preparing these financial statements. Actual results may differ from these estimates.

Fair value of securities not quoted in an active market

The fair value of such securities not quoted in an active market may be determined by the First Trust ETFs using reputable pricing sources (such as pricing agencies) or indicative prices from bond/debt market makers. The First Trust ETF would exercise judgment and estimates on the quantity and quality of pricing sources used. Where no market data is available, the Fund may value positions using its own models, which are usually based on valuation methods and techniques generally recognized as standard within the industry. Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

The determination of what constitutes 'observable' requires significant judgment by the First Trust ETFs. The First Trust ETFs considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 5 for further information about the fair value measurement of the First Trust ETFs' financial instruments.

Flex Options

FLEX Options are customized equity or index option contracts that trade on an exchange, but provide investors with the ability to customize key contract terms like exercise prices, styles and expiration dates. FLEX Options are guaranteed for settlement by the Options Clearing Corporation.

Each Target Outcome Funds will purchase and sell call and put FLEX Options based on the performance of the Underlying ETF. The FLEX Options that each Target Outcome Fund will hold that reference the Underlying ETF will give each Target Outcome Fund the right to receive or deliver shares of the Underlying ETF on the option expiration date at a strike price, depending on whether the option is a put or call option and whether each Fund purchases or sells the option. The FLEX Options held by each Target Outcome Fund are European style options, which are exercisable at the strike price only on the FLEX Option expiration date.

4. FORWARD FOREIGN EXCHANGE CURRENCY AGREEMENTS

Certain First Trust ETFs may enter into forward foreign exchange currency agreements to minimize the impact of changes in the Canadian-U.S. foreign exchange rate or Canadian-CHF/EUR/GBP foreign exchange rates on the First Trust ETFs' net asset value. The typical duration for a forward contract is one month but some contracts may be for longer periods up to six months. Bank of New York Mellon is the counterparty to all forward contracts of the First Trust ETFs except for FSL for which Canadian Imperial Bank of Commerce is the counterparty.

The forward foreign exchange currency agreements, as applicable, shown in the Notes to Financial Statements - Specific Information under Schedule of Portfolio Investments for each First Trust ETF.

5. FAIR VALUE MEASUREMENT

Valuation techniques and inputs used for the fair value measurements categorized within Level 2 of the fair value hierarchy is given below:

Unlisted debt securities

Unlisted debt securities are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices.

Senior loans

The senior loans in which the First Trust ETF invest are not listed on any securities exchange or board of trade. Senior loans are typically bought and sold by institutional investors in individually negotiated private transactions that function in many respects like an over-the-counter secondary market, although typically no formal market-makers exist. This market, while having grown substantially in the past several years, generally has fewer trades and less liquidity than the secondary market for other types of securities. Some senior loans have few or no trades, or trade infrequently, and information regarding specific senior loans may not be widely available or may be incomplete. Accordingly, determinations of the fair value of senior loans may be based on infrequent and dated information. Because there is less reliable, objective data available, judgment and estimates play a greater role in valuation of senior loans than for other types of securities. Senior loans with readily available quotations are valued at fair value using the current bid price quotations provided by a prominent pricing service. Senior loans for which current quotations are not readily available are valued at fair value as determined by the Portfolio Advisor Pricing Committee. The Pricing Committee prices the assets if a price is unavailable from the pricing service.

Forward foreign exchange currency contracts

The value of the forward foreign exchange currency agreements is the gain or loss that would be realized if, on the valuation date, the position in the forward contract was closed out in accordance with its terms. The most significant observable input is the forward foreign currency exchange rate.

Options

Options are classified as level 1 when they are exchange traded and prices are readily available on the market. When the options do not trade and prices are not readily available, they are priced by a third-party pricing service that uses an options pricing model to price the options. The option pricing model utilizes, as inputs, observable traded prices of other options with similar or nearby strike prices and expiration dates. Since the inputs to the option pricing model are observable, the options are classified into level 2. FLEX Options are normally valued using a model-based price provided by a third-party pricing vendor. On days when a trade in a FLEX Option occurs, the trade price will be used to value such FLEX Options in lieu of the model price.

The fair value hierarchy classifications of assets and liabilities are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF, where applicable.

6. REDEEMABLE UNITS

Many of the First Trust ETFs have two classes of redeemable units in issue: Common Class and Advisor Class (See note 1 – "The First Trust ETFs"). The only difference between these units is the service fee component of the management fee payable by a First Trust ETF in respect of the units of each class (as described under "Management Fees and Expenses" – See note 7). Accordingly, the net asset value per unit of each class may not be the same as a result of the different fees allocable to each class of units.

Majority of the AlphaDEX[™] U.S. Sector Funds currently have one class of redeemable units called Units. The Hedged Units have not offered any securities to the public yet, except for FHC.F, FHH.F, FHQ.F, and FHG.F.

FINT, FTB, FSR, BLCK have also only one class of redeemable units called Units.

The Target Outcome Funds currently have one class of redeemable units called Hedged Units (i.e. AUGB.F, NOVB.F, FEBB.F).

Units of each of the First Trust ETFs are being issued and sold on a continuous basis and there is no maximum number of units that may be issued. The Units of the First Trust ETFs are Canadian dollar denominated. The First Trust ETFs are listed on the TSX and an investor is able to buy or sell Units of the First Trust ETFs on the TSX through registered brokers and dealers in the province or territory where the investor resides. Investors may incur customary brokerage commissions in buying or selling Units.

Investors that redeem Units prior to the distribution record date for any distribution will not be entitled to receive that distribution.

7. MANAGEMENT FEES AND EXPENSES

Each First Trust ETF will pay the Manager a management fee and, in respect of the Advisor Class Units, an additional amount for a service fee based on the average daily NAV of the applicable First Trust ETF.

The management fee, plus applicable taxes, including HST, are accrued daily and paid monthly in arrears. The Manager may, from time to time in its discretion, waive all or a portion of the management fee charged at any given time.

Advisor Class Units Service Fee: The Manager pays to registered dealers a service fee equal to 1.00% per annum of the NAV of the Advisor Class Units in respect of all First Trust ETFs, other than First Trust Global Risk Managed Income Index ETF ("ETP"), FSL, and 0.50% per annum of the NAV of the Advisor Class Units in respect of ETP, FSL, for each Advisor Class Unit held by clients of the registered dealer, plus any applicable taxes. The service fee will be calculated and accrued daily and paid quarterly at the end of each calendar quarter.

In addition to the payment of the management fee, each First Trust ETF is responsible for the costs and expenses incurred in complying with NI 81-107 (including any expenses related to the implementation and on-going operation of an independent review committee), brokerage expenses and commissions, income and withholding taxes as well as all other applicable taxes, including HST, the costs of complying with any new governmental or regulatory requirement introduced after the First Trust ETFs were established and extraordinary expenses and, in the discretion of the Manager, any costs associated with the printing and distribution of any documents that the securities regulatory authorities require be sent or delivered to investors in the First Trust ETF. The Manager is responsible for all other costs and expenses of the First Trust ETFs, including fees payable to the Portfolio Advisor, Custodian, Valuation Agent, Registrar and Transfer Agent and Plan Agent and fees payable to other service providers retained by the Manager.

The management fees charged are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

8. TAXATION

Income taxes

The First Trust ETFs are trusts and registered investments under Provisions of the Income Tax Act (Canada) (the "Tax Act") and are expected to meet the requirements to be mutual fund trusts under the provisions of the Tax Act. The First Trust ETFs will generally not be subject to tax under Part I of the Act in respect of its net income or net realized capital gain in each taxation year to the extent that such net income and net realized capital gain are paid or payable in the year to the unitholders.

Distributions

Cash distributions on Units of a First Trust ETF are paid primarily out of dividends or distributions and other income or gains received by the First Trust ETF less the expenses of the First Trust ETF but may also consist of non-taxable amounts including return of capital, which may be paid in the Manager's sole discretion. To the extent that the expenses of a First Trust ETF exceed the income generated by such First Trust ETF in any given month, quarter or year, as the case may be, it is not expected that a monthly distribution will be paid. As a result of the higher management fees on the Advisor Class Units, any such cash distributions on the Advisor Class Units are expected to be less than the distributions payable on the Common Units. Non- cash distributions are reinvested back to the First Trust ETFs.

Distributions of sufficient net realized capital gains (reduced by loss carry-forwards, if any) are made, on record date, after December 15 but on or before December 31 to ensure that the First Trust ETF will not be liable for income taxes.

Tax loss carry-forwards

The non-capital losses for income tax purposes may be carried forward for 20 years. The net capital losses for income tax purposes may be carried forward indefinitely and applied against capital gains realized in future years.

The net capital losses and non-capital losses, as applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

9. COMMISSION

Total commissions and other transaction costs paid or payable to dealers by the First Trust ETFs for their portfolio transactions, where applicable, are discussed in the Specific Information for each First Trust ETF. Note that FSL typically does not incur transaction costs because this First Trust ETF invests in senior loans and bonds (see Note 3 - Significant Accounting Policies, under Transaction Costs).

10. RELATED PARTY INFORMATION

The Manager is responsible for the management and administration of the First Trust ETFs. In consideration for the services provided by the Manager, the First Trust ETFs pay management fees (see note 7 – Management Fees and Expenses).

The total management fees earned by the Manager including amounts owing where applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

11. FINANCIAL RISK MANAGEMENT

The First Trust ETFs are exposed to a number of risks due to the nature of their activities and as further set out in its offering memorandum. These risks include market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk. The First Trust ETFs' objective in managing these risks is the protection and enhancement of share value.

The financial risk management (market risk, interest rate risk, credit risk, currency risk, liquidity risk, and concentration risk) as applicable, are discussed in the Notes to Financial Statements - Specific Information for each First Trust ETF.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. The investments of the First Trust ETFs are subject to normal market fluctuations and the risks inherent in investment in financial markets. The maximum risk resulting from financial instruments held by the First Trust ETFs is determined by the fair value of the financial instruments. The Portfolio Advisor moderates

this risk through a careful selection of securities within specified limits and the First Trust ETFs' market price risk is moderated through diversification of the investment portfolio. The Investment Manager monitors the First Trust ETFs' overall market positions on a daily basis and positions are maintained within established ranges.

ETP, FSR, FTB, and BLCK, hold other ETFs. There is no look-through of the financial risks. Thus, they are indirectly exposed to the market risk through the investments held by the ETFs in their investment portfolio.

For the period ended June 30, 2020 and year ended December 31, 2019, the overall market exposures relate to the First Trust ETFs' investments in securities.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Certain First Trust ETFs are exposed to interest rate risk as they invest in listed debt securities bearing interest at fixed and floating interest rates. Other financial assets and liabilities exposed to interest rate risk include borrowings which are invested at long term interest rates and cash and bank balances which are invested at short term interest rate. The Portfolio Advisors manage the First Trust ETFs' exposure to interest rate risk on a daily basis in accordance with the First Trust ETFs' investment objectives and policies. The First Trust ETFs' overall exposure to interest rate risk is monitored closely by the Portfolio Advisors.

Interest rate risk arises on interest-bearing financial instruments. The majority of the First Trust ETFs', except FSL, FTB, and ETP, financial assets and liabilities are non-interest bearing. As a result, the majority of the First Trust ETFs' are not subject to significant amounts of interest rate risks due to fluctuations in the prevailing level of market interest rates.

FSL, FTB, and ETP, invest in interest-bearing securities. The income of these First Trust ETFs may be affected by changes in interest rates relevant to particular securities or as a result of the Portfolio Advisor being unable to secure similar returns on the expiry or sale of securities. In addition, the price of interest-bearing securities will also fluctuate with interest rate changes. FSL holds senior loans that have an interest rate reset period of approximately 30 - 90 days. As a result, this First Trust ETF is not exposed to a significant risk, relative to a fixed rate fund, that the NAV will fluctuate due to changes in the prevailing levels of market interest rates. FTB and ETP hold various exchange traded funds (the "Underlying ETFs") that invest in interest bearing securities, some of which are fixed rate. As a result, the price of the Underlying ETFs may fluctuate due to changes in the prevailing levels of market interest rates.

ETP, FSR, and FTB hold other ETFs. There is no look-through of the financial risks. Thus, they are indirectly exposed to the interest rate risk through the investments held by the ETFs in their investment portfolio.

As noted above, senior loans have very little interest rate sensitivity due to their floating interest rate. High yield bonds, by contrast, typically have a fixed interest rate and are subject to greater interest rate sensitivity.

Credit risk

Credit risk is the risk that a counterparty to a financial instrument will cause a loss by failing to discharge its obligations. The First Trust ETFs are exposed to credit risk on its debt instruments, derivative assets, cash and cash equivalents and other short-term trade receivables.

The First Trust ETFs, except FTB, ETP, and FSL, had no significant investments in debt instruments and/or derivatives as of June 30, 2020, as applicable.

FTB and ETP - The greatest indirect concentration of credit risk is in debt securities, such as bonds, held by underlying funds. The fair value of debt securities includes consideration of the credit worthiness of the debt issuer.

For more information regarding the credit risk of underlying funds, refer to the underlying funds' financial statements available on the SEDAR website at www.sedar.com.

FSL - The value of senior loans is affected by the creditworthiness of borrowers and by general economic and specific industry conditions. If this First Trust ETF acquires a senior loan from another lender, for example, by acquiring a participation, this First Trust ETF may also be subject to credit risks with respect to that lender. As at June 30, 2020, the maximum credit risk exposure of this First Trust ETF is \$41,838,186 (December 31, 2019 - \$58,946,149).

ETP, FSR, and FTB hold other ETFs. There is no look-through of the financial risks. Thus, they are indirectly exposed to the credit risk through the investments held by the ETFs in their investment portfolio.

Currency risk

Many of the First Trust ETFs hold assets and liabilities, including cash, short-term investments, equities, fixed income instruments and currency-based derivative contracts that are denominated in foreign currencies. These First Trust ETFs are therefore exposed to currency risk, as the value of the securities denominated in another currency fluctuates due to changes in exchange rates.

The currency risk will typically be hedged by entering into foreign currency forward contracts if required, however some moderate currency exposure may be assumed if deemed to be beneficial to the First Trust ETFs.

ETP, FSR, FTB, and BLCK hold other ETFs. There is no look-through of the financial risks. Thus, they are indirectly exposed to the currency risk through the investments held by the ETFs in their investment portfolio.

ETP, FTB, and FST are Canadian funds therefore they have insignificant currency risk as at June 30, 2020.

Liquidity risk

Liquidity risk is defined as the risk that the First Trust ETFs may not be able to settle or meet their obligation. The First Trust ETFs are exposed to daily cash redemptions of redeemable units. Therefore, the First Trust ETFs invest the majority of the assets in investments that are traded in the active market and can be readily disposed. In addition, the First Trust ETFs retain sufficient cash and cash equivalent positions to maintain liquidity.

FSL invests substantial portions of its assets in lower-quality debt issued by companies that are highly leveraged. Lower-quality debt tends to be less liquid than higher-quality debt. Moreover, smaller debt issues tend to be less liquid than larger debt issues. If the economy experiences a sudden downturn, or if the debt markets for such companies become distressed, these First Trust ETFs may have particular difficulty selling their assets in sufficient amounts, at reasonable prices and in a sufficiently timely manner to raise the cash necessary to meet any potentially heavy exchange or redemption requests by unitholders of these First Trust ETFs.

Concentration Risk

Concentration risk indicates the relative sensitivity of the First Trust ETFs' performance to developments affecting a particular industry or geographical location. Concentrations of risk also arises when a number of financial instruments or contracts are entered into with the same counterparty, or where a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. The Portfolio Advisor monitors concentration risk through diversification and a thorough understanding of each investment in the portfolio.

Specific Risks associated with Target Outcome Funds

Buffered Loss Risk. There can be no guarantee that the First Trust ETF will be successful in its strategy to buffer against Underlying ETF losses if the Underlying ETF decreases over the Target Outcome Period by 10% or less. A

unitholder may lose their entire investment. The First Trust ETF's strategy seeks to deliver returns that match the Underlying ETF (up to the cap), while limiting downside losses, if units are bought on the day on which the First Trust ETF enters into the FLEX Options and held until those FLEX Options expire at the end of each Target Outcome Period. In the event an investor purchases units after the date on which the FLEX Options were entered into or sells units prior to the expiration of the FLEX Options, the buffer that the First Trust ETF seeks to provide may not be available.

Capped Upside Risk. The First Trust ETF's strategy seeks to provide returns that match those of the Underlying ETF for First Trust ETF units purchased on the first day of a Target Outcome Period and held for the entire Target Outcome Period, subject to a pre-determined upside cap. If an investor does not hold its First Trust ETF units for an entire Target Outcome Period, the returns realized by that investor may not match those the First Trust ETF will not participate in those gains beyond the cap. In the event an investor purchases Fund units after the first day of a Target Outcome Period and the First Trust ETF has risen in value to a level near to the cap, there may be little or no ability for that investor to experience an investment gain on their First Trust ETF units.

FLEX Options Correlation Risk. The FLEX Options held by the First Trust ETF will be exercisable at the strike price only on their expiration date. Prior to the expiration date, the value of the FLEX Options will be determined based upon market quotations or using other recognized pricing methods. The value of the FLEX Options prior to the expiration date may vary because of related factors other than the value of the Underlying ETF. Factors that may influence the value of the FLEX Options, other than changes in the value of the Underlying ETF, may include interest rate changes, changing supply and demand, decreased liquidity of the FLEX Options and changing volatility levels of the Underlying ETF.

FLEX Options Liquidity Risk. The FLEX Options are listed on an exchange; however, no one can guarantee that a liquid secondary trading market will exist for the FLEX Options. In the event that trading in the FLEX Options is limited or absent, the value of the Fund's FLEX Options may decrease. In a less liquid market for the FLEX Options, liquidating the FLEX Options may require the payment of a premium (for written FLEX Options) or acceptance of a discounted price (for purchased FLEX Options) and may take longer to complete. A less liquid trading market may adversely impact the value of the FLEX Options and First Trust ETF units and result in the First Trust ETF being unable to achieve its investment objective. The trading in FLEX Options may be less deep and liquid than the market for certain other securities. FLEX Options may be less liquid than certain non-customized options. In a less liquid market for the FLEX Options, the liquidation of a large number of options may more significantly impact the price. A less liquid trading market may adversely impact the value of the rund the value of the rund than certain non-customized options. In a less liquid market for the FLEX Options, the liquidation of a large number of options may more significantly impact the price. A less liquid trading market may adversely impact the value of the rund.

FLEX Options Risk. The OCC may be unable or unwilling to perform its obligations under the FLEX Options contracts. Additionally, FLEX Options may be less liquid than other exchange-traded options. The value of the FLEX Options prior to their expiration date may vary because of factors other than fluctuations in the value of the Underlying ETF, such as an increase in interest rates, a change in the actual and perceived volatility of the stock market and the Underlying ETF and the remaining time to expiration. Additionally, the value of the FLEX Options does not increase or decrease at the same rate as the Underlying ETF or its underlying securities. FLEX Option prices may be highly volatile and may fluctuate substantially during a short period of time. Trading FLEX Options involves risks different from, or possibly greater than, the risks associated with investing directly in securities.

FLEX Options Valuation Risk. The FLEX Options held by the First Trust ETF will be exercisable at the strike price only on their expiration date. Prior to the expiration date, the value of the FLEX Options will be determined based upon market quotations or using other recognized pricing methods. The value of the FLEX Options prior to the expiration date may vary because of related factors other than the value of the Underlying ETF. During periods of reduced market liquidity or in the absence of readily available market quotations for the holdings of the First Trust ETF, the ability of the First Trust ETF to value the FLEX Options becomes more difficult and the judgment of the First Trust ETF's investment adviser (employing the fair value procedures adopted by the Board of Trustees of the Trust) may play a greater role in the valuation of the First Trust ETF's holdings due to reduced availability of reliable objective pricing data.

Target Outcome Period Risk. The First Trust ETF's investment strategy is designed to deliver returns that match the Underlying ETF if First Trust ETF units are bought on the day on which the First Trust ETF enters into the FLEX Options (i.e., the first day of a Target Outcome Period) and held until those FLEX Options expire at the end of the Target Outcome Period. In the event an investor purchases First Trust ETF units after the first day of a Target Outcome Period or sells units prior to the expiration of the Target Outcome Period, the value of that investor's investment in First Trust ETF units may not be buffered against a decline in the value of the Underlying ETF and may not participate in a gain in the value of the Underlying ETF up to the cap for the investor's investment period.

12. CAPITAL MANAGEMENT

The First Trust ETFs' capital are the net assets, representing unitholders' equity. The First Trust ETFs' objectives when managing capital is to safeguard the First Trust ETFs' ability to continue as a going concern in order to provide returns for unitholders, maximize unitholder value and maintain financial strength.

The First Trust ETFs are not subject to any externally imposed capital requirements.

13. SECURITIES LENDING

A First Trust ETF may, in compliance with NI 81-102, lend portfolio securities to third parties pursuant to the terms of a securities lending agreement between the First Trust ETF and a securities lending agent under which: (i) the borrower will pay to the First Trust ETF a negotiated securities lending fee and will make compensation payments to the First Trust ETF equal to any distributions received by the borrower on the securities borrowed; (ii) the securities loans qualify as "securities lending arrangements" for the purposes of the Tax Act; and (iii) the First Trust ETF will receive collateral security equal to at least 102% of the value of the portfolio securities loaned. The securities lending agent for a First Trust ETF will be responsible for the ongoing administration of the securities loans, including the obligation to mark-to-market the collateral on a daily basis.

As of June 30, 2020 and December 31, 2019, there were no securities lending done by the First Trust ETFs.

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