

First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged)

Fund Facts

Ticker	EUR.A
Cusip	33732H108
Exchange	TSX
Inception Date	04/02/2014
Management Fee	1.60% ¹
Management Expense Ratio	1.78% ²
Distribution Frequency	Monthly
Benchmark	MSCI Europe Index (Local Currency)
Currency Hedged	USD/GBP/EUR/CHF to CAD
Total Net Asset Value	\$1,809,962

¹Maximum Annual Management fee of up to 1.80%. Management Fee includes 1.00% trailer fee.

Portfolio Characteristics³

Price/Earnings	18.29
Price/Book	1.44
Price/Sales	1.21
Return on Equity	15.16
Distribution Rate	1.89% ⁴
# of Holdings	43

Top Geographic Exposure

	% of NAV
United Kingdom	31.95%
Netherlands	20.51%
Spain	8.42%
Germany	6.80%
Switzerland	5.77%
Russia	4.59%
Italy	4.16%
France	3.89%
Israel	3.16%
Norway	2.34%

Investment Objective

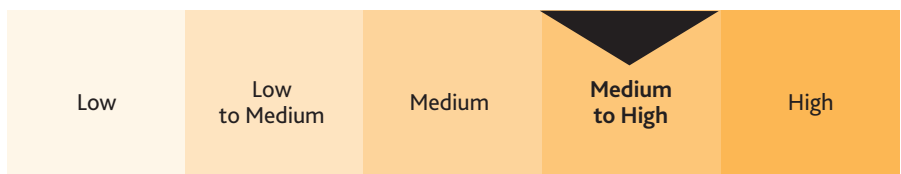
First Trust AlphaDEX™ European Dividend Index ETF (CAD-Hedged) seeks to replicate, to the extent possible, the performance of the AlphaDEX™ European Dividend Index (the "Index"), net of expenses. The investment strategy of the First Trust ETF is to invest in and hold the constituent securities of Index in the same proportion as they are reflected in the Index or securities intended to replicate the performance of the Index. The Index results from applying the AlphaDEX™ methodology to the ADRs of European companies that are listed on NYSE, NYSE Market and NASDAQ exchanges. The First Trust ETF will generally seek to hedge substantially all of its U.S. dollar, British pounds sterling, euros and Swiss francs currency exposure associated with its portfolio investments back to the Canadian dollar.

Key Features

- AlphaDEX™ methodology delivers a disciplined, rules based investment approach
- Currency-hedged to help mitigate against currency risk
- All the benefits of an ETF including intraday trading, transparency and liquidity and low fees
- Monthly income stream

Risk rating

First Trust Portfolios Canada has rated the volatility of this ETF as **medium to high**. This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the ETF's returns, see the Risk section of the ETF's prospectus.

Annualized Performance	1-month	3-month	6-month	YTD	1-year	3-year	5-year	10-year	Since Inception
NAV (Advisor)	2.20%	1.18%	6.42%	2.20%	11.45%	6.14%	-	-	7.25%

² As of December 31, 2016 audited annual financial statements and MRRP.

³ FT Portfolios Canada Co. uses a harmonic weighted average method for calculating the price ratios for an investment portfolio except for Return on Equity which uses weighted arithmetic mean. The harmonic weighted average method measures the valuation of the portfolio as a whole, for example, the total "price" of the portfolio to the total earnings purchased. For example, for P/E, it is the ratio of the portfolio's total market value in equities to its share of the underlying stocks' earnings. This method evaluates the entire portfolio like a single stock and it minimizes the impact of outliers.

⁴ Distribution rate is calculated by dividing the most recent annualized distribution paid or declared by the Net Asset Value. Distribution rates may vary. The distributed amount may include return of capital (ROC) from time to time.

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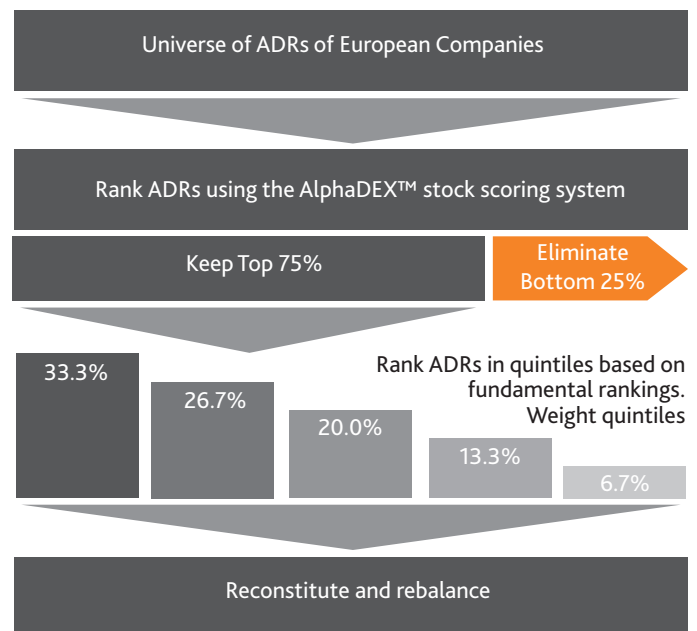
Sector Weightings**	% of NAV*	Top Holdings	% of NAV
Financials	24.81%	BHP Billiton Plc (ADR)	4.60%
Energy	18.57%	Mobile TeleSystems PJSC (ADR)	4.59%
Information Technology	14.80%	ASML Holding N.V.	4.46%
Telecommunication Services	11.81%	Eni SpA (ADR)	4.16%
Materials	9.75%	Prudential Plc (ADR)	4.15%
Healthcare	8.74%	Royal Dutch Shell Plc (ADR)	4.15%
Industrials	4.02%	STMicroelectronics N.V.	4.08%
Consumer Discretionary	3.87%	Total S.A. (ADR)	3.89%
Consumer Staples	2.24%	Rio Tinto Plc (ADR)	3.52%
Utilities	0.65%	Credit Suisse Group AG (ADR)	3.42%
Cash & Cash Equivalent	0.37%		

*Percentage of net asset value may not equal 100%

**Financials Sector may include REITs in the fund

AlphaDEX™ European Dividend ETF Methodology

1. Begin with all dividend paying ADRs of companies domiciled in the European markets that meet certain investment criteria.
2. Rank the ADRs using a set of growth and value factors. The growth factors are 3, 6 & 12-month price appreciation, sales to price and 1-year sales growth. The value factors are book value to price, cash flow to price and return on assets.
3. Eliminate bottom 25% of worst scoring ADRs
4. Separate the ADRs into quintiles based upon their selection score. The top ranked quintile receives a total weight of 5/15 (33.3%) of the portfolio with successive quintiles receiving 4/15 (26.7%), 3/15 (20.0%), 2/15 (13.3%) and 1/15 (6.7%), respectively. Weight each stock equally within its quintile.
5. Reconstitute and rebalance the portfolio semi-annually.



About First Trust

The First Trust companies are a well-respected global enterprise with a history in the U.S. market since 1991 and in Canada since 1996. First Trust Advisors L.P., the portfolio advisor for the First Trust AlphaDEX™ ETFs, has US \$124.82 billion in assets as of January 31, 2018 under supervision or management.

Commissions, trailing commissions, management fees and expenses all may be associated with fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in the unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by the unitholder that would have reduced returns. Funds are not guaranteed, their values change frequently and past performance may not be repeated.