News Release

First Trust Value Line® Dividend Index ETF (CAD-Hedged)
First Trust AlphaDEXTM Emerging Market Dividend ETF (CAD-Hedged)
First Trust Senior Loan ETF (CAD-Hedged)
First Trust AlphaDEXTM European Dividend Index ETF (CAD-Hedged)
First Trust Global Risk Managed Income Index ETF
First Trust Canadian Capital Strength ETF

FT PORTFOLIOS CANADA CO.

REDESIGNATION OF ADVISOR CLASS UNITS

TORONTO, February 7, 2022 — FT Portfolios Canada Co. ("First Trust") today announced that effective February 28, 2022, Advisor Class Units of First Trust Value Line® Dividend Index ETF (CAD-Hedged), First Trust AlphaDEXTM Emerging Market Dividend ETF (CAD-Hedged), First Trust Senior Loan ETF (CAD-Hedged), First Trust AlphaDEXTM European Dividend Index ETF (CAD-Hedged), First Trust Global Risk Managed Income Index ETF and First Trust Canadian Capital Strength ETF (collectively, the "First Trust ETFs"), will be redesignated to Common Units of such First Trust ETFs based on the relative net asset value per unit on February 25, 2022. Advisor Class Units will no longer be available for purchase and, subject to regulatory approval, will be delisted on or about February 28, 2022.

About First Trust

The First Trust companies are a well-respected global enterprise with a history in the U.S. market since 1991 and in Canada since 1996. First Trust is the umbrella name used for the various businesses conducted in both Canada and the U.S. The First Trust family of ETFs span across different geographies and asset classes. First Trust ETFs combine the benefits of both active and passive management, providing an efficient and simple way for investors to buy and sell an entire basket of securities with a single transaction throughout the trading day. As at December 31, 2021 First Trust has collective assets under management or supervision of approximately \$224 billion USD through unit investment trusts, exchange-traded funds, closed-end funds, mutual funds and separate managed accounts. For more information, please visit www.firsttrust.ca

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