

First Trust Senior Loan ETF (CAD-Hedged)

Ticker: FSL

Quarter End Statement of Investments

1st Quarter as at March 31, 2025

Sector Allocation	% of Net Asset Value
Exchange-Traded Fund (First Trust Senior Loan Fund ["Underlying Fund"])*	100.49%
Cash and Cash Equivalents	0.64%
Total	101.13%
Other Assets and Liabilities	(1.13%)
Total Net Asset Value	100.00%

Sector Allocation of the Underlying Fund	% of Net Asset Value of the Underlying Fund
Financials	22.12%
Industrials	17.58%
Information Technology	15.90%
Consumer Discretionary	13.08%
Health Care	10.56%
Communication Services	5.10%
Materials	4.36%
Software	3.76%
Consumer Staples	3.11%
Utilities	1.83%
Auto Components	0.60%

Country Allocation of the Underlying Fund	% of Net Asset Value of the Underlying Fund
United States	87.22%
United Kingdom	4.20%
Canada	3.36%
Luxemburg	2.37%
Ireland	0.45%
Germany	0.21%
Sweden	0.09%
France	0.07%
Netherlands	0.04%

Holdings	% of Net Asset Value
First Trust Senior Loan Fund	100.49%
Total Net Asset Value	\$56,395,385

Top 25 Holdings of the Underlying Fund	% of Net Asset Value of the Underlying Fund
Acrisure, LLC	1.81%
IRB Holding Corp. (Arby's/Inspire Brands)	1.77%
Amwins Group, Inc.	1.61%
Medline Borrower, LP (Mozart)	1.57%
Ultimate Software Group (UKG Inc.)	1.56%
athenahealth Group, Inc.	1.51%
Cotiviti, Inc. (Verscend)	1.49%
Hyperion Insurance Group Limited (aka - Howden Group)	1.42%
Proofpoint, Inc.	1.40%
Mediware (Wellsky/Project Ruby Ultimate Parent Corp.)	1.37%
Clarivate Analytics PLC (Camelot)	1.28%
AssuredPartners, Inc.	1.24%
1011778 B.C. Unlimited Liability Company (Restaurant Brands) (aka Burger King/Tim Horton's)	1.23%
Sedgwick Claims Management Services, Inc.	1.21%
Whatabrands, LLC	1.20%
Baldwin Insurance Group Holdings, LLC	1.19%
Graham Packaging Company, L.P.	1.17%
Southern Veterinary Partners LLC	1.13%
Post Holdings, Inc.	1.09%
Hub International Limited	1.06%
SS&C Technologies Holdings, Inc.	1.05%
Waystar Technologies, Inc.	1.05%
Dun & Bradstreet Corp.	1.02%
Darktrace PLC (Leia Finco US LLC)	1.00%
Cablevision (aka CSC Holdings, LLC)	0.99%
Total Net Asset Value of the Underlying Fund (in USD)	\$2,399,916,049

*The First Trust ETF obtains exposure to a portfolio of senior floating rate loans which are generally rated at or below BB+ by Standard & Poor's, or Ba1 or less by Moody's Investor Services, Inc., or a similar rating by a designated rating organization (as defined in National Instrument 81-102 - Investment Funds) and debt securities by investing in the Underlying Fund, a U.S.-listed index fund (i.e. First Trust Senior Loan Fund [the "Underlying Fund"]).

Commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of March 31, 2025 (unaudited).

(4/25)