FUD

First Trust Value Line® Dividend Index ETF (CAD-Hedged)

Fund Facts

Ticker	FUD
Cusip	33740H108
Exchange	TSX
Inception Date	15/05/2013
Management Fee	0.70%
Management Expense Ratio	0.76%[1]
Distribution Frequency	Monthly
Primary Benchmark	S&P 500 Index (CAD-Hedged)
Secondary Benchmark	Dow Jones U.S. Select Dividend™ Index
Tracking Index	Value Line® Dividend Index
Currency Hedged	USD to CAD
Total Net Asset Value	$7,536,166

Portfolio Characteristics

Maximum Market Cap.	$1,245,548
Median Market Cap.	$51,744
Minimum Market Cap.	$1,886
Price/Earnings	18.29
Price/Book	2.38
Price/Cash Flow	11.86
Price/Sales	2.21
Distribution Rate	2.38%[2]

Top Geographic Exposure	% of NAV*
United States	78.80%
Canada	7.42%
United Kingdom	4.77%
Ireland	2.32%
Switzerland	1.24%
Japan	1.20%
Bermuda	0.81%
France	0.78%
Cayman Islands	0.40%
Germany	0.40%

Investment Objective

First Trust Value Line® Dividend Index ETF (CAD-Hedged) ("The First Trust ETF") seeks to replicate, to the extent possible, the performance of the Value Line® Dividend Index on a currency hedged basis (the "Index"), net of expenses. The investment strategy of the ETF will be to invest in and hold the constituent securities of the Index in the same proportion as they are reflected in the Index or the securities intended to replicate the performance of the Index. The Index is a modified equal-dollar weighted index comprised of U.S. exchange-listed securities of companies that pay above-average dividends and have potential for capital appreciation. The ETF may use derivatives to get exposure to the Index without investing directly in the securities that make up the Index. The First Trust ETF will generally seek to hedge substantially all of its U.S. dollar currency exposure associated with its portfolio investments in respect of the hedged units back to the Canadian dollar.

Key Features

- **Value Line® methodology delivers a disciplined, rules based investment approach**
- **Currency-hedged to help mitigate against currency risk**
- **All the benefits of an ETF including intraday trading, transparency and liquidity and low fees**
- **Aims to provide a monthly income stream**

Risk rating

First Trust Portfolios Canada has rated the volatility of this ETF as **medium**. This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the ETF's returns, see the Risk section of the ETF's prospectus.

Annualized Performance	1-month	3-month	6-month	YTD	1-year	3-year	5-year	10-year	Since Inception
NAV	2.35%	2.58%	4.67%	4.67%	7.99%	6.83%	4.59%	7.52%	7.29%

On October 25, 2017, unitholders of the ETF approved a proposal to (a) change the investment objective of the ETF to an investment objective that seeks to replicate, to the extent possible, the performance of the Value Line® Dividend Index on a currency hedged basis, net of expenses (the "Proposal"), (b) change the management fee in respect of the common units of the ETF to 0.70% per annum of net asset value and (c) change the name of the ETF to "First Trust Value Line® Dividend Index ETF (CAD-Hedged)". The Proposal was implemented on November 22, 2017. If this change had been effective throughout the performance measurement period the performance of the fund should have more closely replicated performance of the index.

[1] As of December 31, 2025 audited annual financial statements and MRFP.

[2] Distribution rate is calculated by dividing the most recent annualized distribution paid or declared by the Net Asset Value. Distribution rates may vary. The distributed amount may include return of capital (ROC) from time to time.

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Sector Weightings	% of NAV*
Financials	20.20%
Utilities	17.66%
Industrials	15.65%
Consumer Staples	11.32%
Real Estate	8.08%
Health Care	7.77%
Information Technology	5.11%
Materials	4.83%
Energy	3.07%
Communication Services	3.03%
Consumer Discretionary	2.78%
Cash & Equivalents	0.35%
Other	0.19%

**Percentage of net asset value may not equal 100%*

Top Holdings	% of NAV
Jack Henry & Associates, Inc.	0.44%
Reynolds Consumer Products Inc.	0.44%
RLI Corp.	0.44%
AbbVie Inc.	0.43%
Arthur J. Gallagher & Co.	0.43%
Brown & Brown, Inc.	0.43%
Comcast Corporation (Class A)	0.43%
International Business Machines Corporation	0.43%
Johnson & Johnson	0.43%
Kimberly-Clark Corporation	0.43%

Value Line® Dividend Index Methodology

The Value Line® Dividend Index is an equal-dollar weighted index comprised of U.S. exchange-listed securities. The index methodology is focused on quality companies that have an above-average dividend yield.

UNIVERSE Value Line tracks 1700 stocks from nearly 100 industries. Registered investment companies, limited partnerships and foreign securities not listed in the U.S. are excluded.

SAFETY RANKINGS The universe is screened to eliminate any stock that fails to achieve a 1 or 2 rank by Value Line's "Safety" ranking system on a scale of 1 (highest score) to 5 (lowest score). Included in Value Line's proprietary Safety ranking system is an evaluation of a stock's volatility over the previous five years, as well as its "Financial Strength" rating, which is Value Line's measure of a company's financial condition. Financial strength is determined by a variety of factors including a company's debt to capital ratio, amount of cash on hand, level and consistency of sales and profits, returns on capital, as well as a company's position and performance within an industry.

DIVIDEND AND SIZE Select stocks with an indicated dividend yield greater than that of the Standard & Poor's 500 Composite Stock Price Index and a market cap of $1 billion or more.

EQUALLY WEIGHT AND REPEAT MONTHLY The index is equally weighted to eliminate single stock risk and the process is repeated monthly.

About First Trust

First Trust Canada is the trustee, manager and promoter of the fund. First Trust Canada and its affiliates First Trust Advisors L.P. ("FTA"), portfolio advisor to the fund, an Ontario Securities Commission registered portfolio manager and U.S. Securities and Exchange Commission registered investment advisor, and First Trust Portfolios L.P. ("FTP"), a FINRA registered broker-dealer, are privately held companies that provide a variety of investment services. FTA has approximately US $368.17 billion in total assets under supervision or management.

Commissions, management fees and expenses all may be associated with ETF investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in the unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by the unitholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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