First Trust
Portfolios Canada

First Trust Bloomberg Nuclear Power ETF • RCTR

Interim Management Report of Fund Performance
June 30, 2026

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INTERIM MANAGEMENT REPORT OF FUND PERFORMANCE
June 30, 2026

First Trust Bloomberg Nuclear Power ETF
(the “First Trust ETF”)

This interim management report of fund performance contains financial highlights but does not contain either the interim financial report or annual financial statements of the First Trust ETF. You can get a copy of the interim financial report or annual financial statements at your request, and at no cost, by calling 1-877-622-5552, by writing to us at FT Portfolios Canada Co., 40 King Street West, Suite 5102, Scotia Plaza, Box 312, Toronto, Ontario M5H 3Y2 or by visiting our web site at www.firsttrust.ca or SEDAR+ at www.sedarplus.com.

Securityholders may also contact us using one of these methods to request a copy of the investment fund's proxy voting policies and procedures, proxy voting disclosure record, or quarterly portfolio disclosure.

Forward Looking Statements

This document may contain forward-looking statements relating to anticipated future events, results, circumstances, performance or expectations that are not historical facts but instead represent beliefs regarding future events. By their nature, forward-looking statements are based on assumptions and are subject to inherent risks and uncertainties. There is significant risk that forward-looking statements will not prove to be accurate. Readers of this document should not place undue reliance on forward-looking statements as a number of factors could cause actual future results, conditions, actions or events to differ materially from the expectations, estimates or intentions expressed or implied in the forward-looking statements. These factors include but are not limited to market and general economic conditions, interest rates, foreign currency exchange rates, the extent of industry sector exposure, the performance of the securities of the issuers held in the portfolio and regulatory developments and the risks detailed in the First Trust ETF’s prospectus. The Manager does not undertake and specifically disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

First Trust Bloomberg Nuclear Power ETF
Management Report of Fund Performance
For the period from January 19, 2026 to June 30, 2026

Investment Objective and Strategy
The fundamental investment objective of **First Trust Bloomberg Nuclear Power ETF** (the "First Trust ETF") is to replicate, to the extent possible, the performance of an index of companies that are exposed to nuclear power, net of expenses, initially the Bloomberg Nuclear Power Index (the “Index”).

The First Trust ETF seeks to achieve its investment objectives by providing exposure to the Index by holding securities of First Trust Bloomberg Nuclear Power ETF (“Underlying Fund”), a U.S.-listed index ETF which is managed by an affiliate of the Manager which seeks to replicate or substantially replicate the performance of the Index.

Although the First Trust ETF has two classes of units called “Units*” and “Hedged Units”, the First Trust ETF currently offers only Units on the TSX with the symbol: RCTR.

*The Hedged Units of the First Trust ETF were qualified for distribution by a prospectus dated January 6, 2026. As of the date of this management report of fund performance (“MRFP”), the First Trust ETF has not offered any Hedged Units to the public. No transactions or other activities have been undertaken by the First Trust ETF for the Hedged Units for the period ended June 30, 2026. As such, no financial highlights or management discussion for the Units are included in this MRFP.

Risk
The risks associated with an investment in the First Trust ETF remain as discussed in the First Trust ETF’s most recent prospectus. There have been no significant changes during the period that affected the overall level of risk associated with the First Trust ETF.

Results of Operations

General
The First Trust ETF’s total net asset value as of June 30, 2026 was $ 940,582 or $18.81 per unit.

For the six-month period ended June 30, 2026, the First Trust ETF paid total cash distributions per unit of $0.0200. In addition, the First Trust ETF declared cash distributions per unit of $0.0200 for record date of June 30, 2026, with payment date of July 8, 2026.

Investment Performance
For the period ended June 30, 2026, the First Trust ETF returned -5.65% compared to the MSCI ACWI Index CAD (the benchmark) return of 10.89%. Unlike the benchmark, the First Trust ETF’s return is net of fees and expenses.

The First Trust ETF’s only holding, the Underlying Fund, held 46 equity securities as of June 30, 2026. The top ten equity holdings for the Underlying Fund accounted for 50.40% of the portfolio within the Underlying Fund.

The Underlying Fund underperformed the benchmark during the period due to stock selection, especially within the Energy, Industrials, and Utilities sectors. Within Energy, overweight positions in Uranium Energy Corp. Cameco Corporation, and Centrus Energy Corp. – which significantly underperformed the benchmark during the period – particularly weighed on relative performance. An underweight position in the Consumer Discretionary sector, which underperformed the benchmark during the period, partially offset the underperformance. The Underlying Fund held no weight in the Semiconductors & Semiconductor Equipment industry, which significantly outperformed during the period, weighing on the Underlying Fund’s relative performance.

The Underlying Fund’s top five stocks by contribution to return were GE Vernova Inc., BHP Group Limited, Entergy Corporation, Rolls-Royce Holdings plc, and The Southern Company. The Underlying Fund’s bottom five stocks by contribution to return were Oklo Inc., Uranium Energy Corp., Mitsubishi Heavy Industries, Ltd., Constellation Energy Corporation, and Huntington Ingalls Industries, Inc.

The First Trust's ETF's exposure to the U.S. dollar contributed to its absolute performance during the period, as the U.S. dollar appreciated 2.46% against the Canadian dollar from January 19, 2026, to June 30, 2026.

Recent Developments

The period from the First Trust ETF's inception on January 19, 2026 to June 30, 2026 coincided with a rapidly evolving backdrop for the nuclear power sector. In the United States, executive orders issued in 2025 continued to pave the way for commercial development: TerraPower received the first-ever U.S. Nuclear Regulatory Commission (NRC) construction permit for a commercial non-light-water reactor in March 2026. That same month, the U.S. and Japan announced a US$40 billion partnership to deploy GE Vernova Hitachi BWRX-300 SMRs in Tennessee and Alabama. In June, The Crane Clean Energy Center (formerly Three Mile Island Unit 1) received a key regulatory boost when Federal Energy Regulatory Commission (FERC) approved a grid interconnection waiver. The primary driver underpinning these developments remained surging electricity demand from artificial intelligence infrastructure, with the International Energy Agency (IEA) projecting global data center electricity consumption to roughly double to approximately 950 TWh by 2030. Nuclear power's firm, carbon-free baseload characteristics have made it an increasingly preferred solution for hyperscalers seeking long-term power supply certainty – demonstrated by Meta's January 2026 announcement to procure up to 6.6 gigawatts of nuclear capacity. In Canada, construction of the Darlington New Nuclear Project – expected to be the first commercial SMR completed in the G7 – continued to advance following a combined CAD$3 billion government equity commitment in 2025. Taken together, these developments underscore how the nuclear power sector is entering a period of heightened relevance, with policymakers, utilities, and major technology companies alike accelerating their commitments to nuclear as a cornerstone of long-term energy sourcing.

Related Party Transactions

FT Portfolios Canada Co. is the Manager of the First Trust ETF and is a Canadian affiliate of First Trust Advisors L.P., the investment advisor (the "Advisor") of the First Trust ETF.

Pursuant to terms of the declaration of trust of the First Trust ETF, the Manager provides or arranges for all management, administrative and other services required by the First Trust ETF. The Manager receives a management fee from the First Trust ETF. For further details, please see "Management Fees".

The Manager has retained the Advisor to provide certain services to the First Trust ETF pursuant to an investment advisory agreement. The Advisor receives advisory fees from the Manager out of the management fee.

Financial Highlights

The following tables show selected key financial information about the First Trust ETF and are intended to help you understand the First Trust ETF's financial performance for the period ended June 30, 2026. This information is derived from the First Trust ETF's unaudited interim financial statements.

Net Asset Value per Unit

RCTR	2026[(a)]
Net asset value, beginning of period [(1)]	$20.00[(b)]
Increase (Decrease) from operations:	
Total revenue	0.05
Total expenses	(0.03)
Realized gains (losses) for the period	-
Unrealized gains (losses) for the period	(1.17)
Total increase (decrease) from operations[(2)]	$(1.15)
Distributions:	
From income (excluding dividends)	(0.04)
From dividends	-
From capital gains	-
Return of capital	-
Total annual distributions[(3)]	$(0.04)
Net asset value, end of period [(4)]	$18.81

(a) June 30, 2026 does not relate to the full six-month period as the First Trust ETF commenced operations on January 19, 2026.
(b) Seed capital
(1) This information is provided as at June 30 of the period shown and is prepared under IFRS® Accounting Standards as issued by the International Accounting Standards Board ("IASB").
(2) Net asset value and distributions are based on the actual number of units outstanding at the relevant time. The increase/decrease from operations is based on the weighted average number of units outstanding over the period.
(3) Distributions were paid in cash or reinvested in additional units of the First Trust ETF, or both. Non-cash distributions are reinvested in additional units of the First Trust ETF and subsequently consolidated. Neither the number of units held by the unitholder, nor the net asset per unit of the First Trust ETF change as a result of any non-cash distributions.
(4) This table is not intended to be a reconciliation of beginning to ending net asset value per unit.

Ratios and Supplemental Data

RCTR	2026
Net asset value (000's)	$941
Number of units outstanding	50,000
Management expense ratio [(1)]	0.87%
Management expense ratio before waivers or absorption	0.88%
Trading expense ratio[(2)]	0.06%
Portfolio turnover rate[(3)]	0.00%

(1) Management expense ratio is based on total expenses (excluding commissions and other portfolio transaction costs) for the stated period, including the First Trust ETF's proportionate share of the MER of the Underlying Fund in which the First Trust ETF has invested, and is expressed as an annualized percentage of daily average net asset value during the period.
(2) The trading expense ratio represents total commissions and other portfolio transaction costs expressed as an annualized percentage of daily average net asset value during the period.
(3) The First Trust ETF's portfolio turnover rate indicates how actively the First Trust ETF's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the First Trust ETF buying and selling all of the securities in its portfolio once in the course of the period. The higher a First Trust ETF's portfolio turnover rate in a period, the greater the trading cost payable by the First Trust ETF in the period, and the greater the chance of an investor receiving taxable capital gains in the period. There is not necessarily a relationship between high turnover rate and the performance of a First Trust ETF.

Management Fees

The First Trust ETF will pay the Manager a management fee of 0.15% based on the average daily NAV of the First Trust ETF. The management fee, plus applicable taxes including HST, will be accrued daily and paid monthly in arrears. The Manager may, from time to time in its discretion, waive all or a portion of the management fee charged at any given time.

The First Trust ETF's management fee will also bear the management fee of the Underlying Fund.

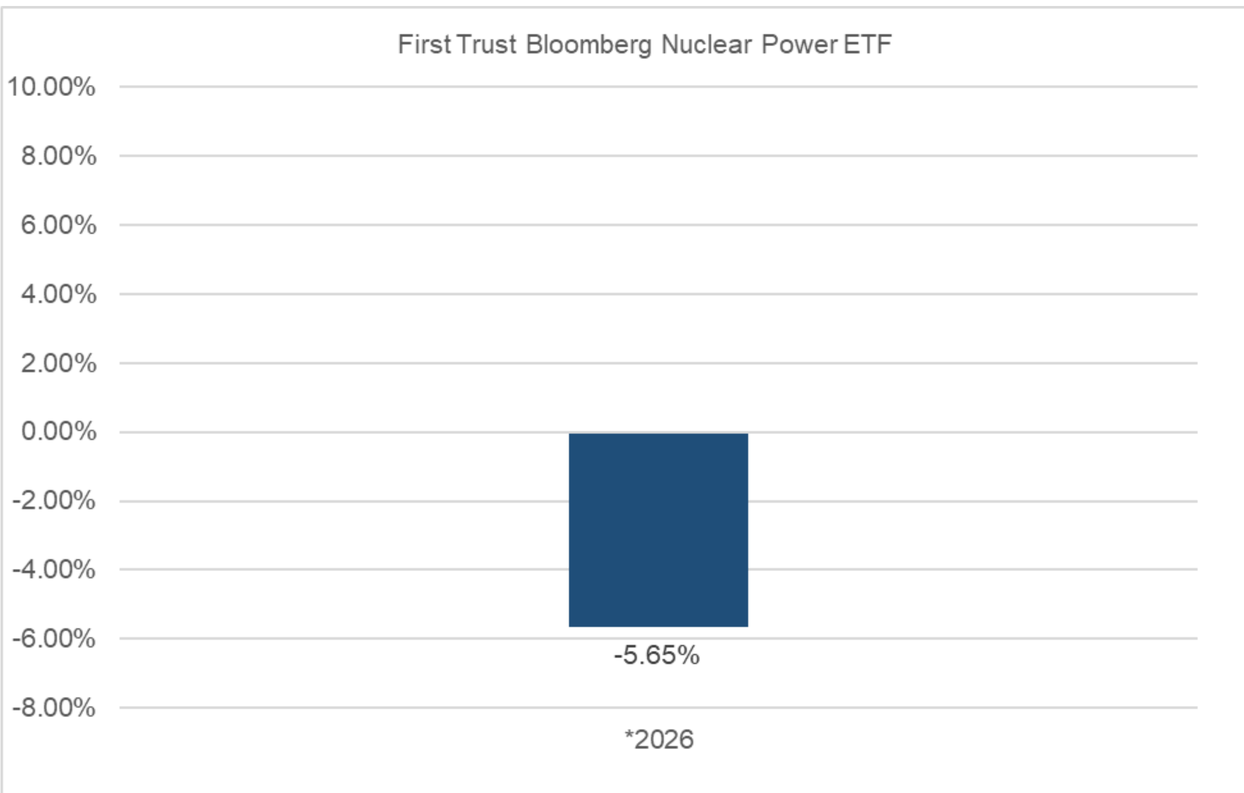
Past Performance

General

The past performance information shown assumes that all distributions made by the First Trust ETF in the period shown were reinvested in additional securities of the First Trust ETF. The performance information does not take into account sales, redemption, distribution or other optional charges that would have reduced returns or performance. How the First Trust ETF has performed in the past does not necessarily indicate how it will perform in the future.

Year by Year Returns

The bar chart below shows the First Trust ETF's performance for the period from commencement of operations to June 30, 2026 and illustrates how the investment fund's performance has changed for the period.



**First Trust ETF Commencement: January 19, 2026*

Summary of Investment Portfolio

The table below sets out the percentage (based on total net asset value) of the First Trust ETF's holdings as at June 30, 2026. This summary of portfolio holdings may change due to ongoing portfolio transactions of the First Trust ETF. Daily and quarterly updates are available at www.firsttrust.ca.

Holdings	% of ETF Total Net Asset Value
First Trust Bloomberg Nuclear Power ETF	99.85%
Cash and Cash Equivalents	0.27%
Other Assets, Less Liabilities	-0.12%
Total	100.00%

Portfolio Breakdown

The table below sets out the percentage (based on total net asset value) of the First Trust ETF's portfolio as at June 30, 2026.

Breakdown	% of ETF Total Net Asset Value
Exchange-Traded Fund	99.85%
Cash and Cash Equivalents	0.27%
Other Assets, Less Liabilities	-0.12%
Total	100.00%

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