

Quarter End Statement of Investments

1st Quarter as at March 31, 2026

Sector Allocation	% of Net Asset Value
Corporate Bonds	53.86%
Provincial Bonds and Guarantees	25.80%
Federal Bonds and Guarantees	17.44%
Cash & Cash Equivalents	1.37%
Municipal Bonds and Guarantees	0.77%
Total	99.24%
Other Assets and Liabilities	0.76%
Total Net Asset Value	100.00%

Country Allocation	% of Net Asset Value
Canada	92.63%
United Kingdom	3.23%
United States	2.02%

Credit Rating	% of Net Asset Value
AAA	19.01%
AA+	2.37%
AA	0.98%
AA-	10.68%
A+	19.94%
A	7.16%
A-	8.71%
BBB+	11.46%
BBB	6.29%
BBB-	1.82%
BB+	1.54%
BB	5.10%
B+	1.66%
B	1.16%

Top 25 Holdings	% of Net Asset Value
Canadian Government N/C, 2.75%, Due 12/01/2055	3.53%
Ontario (Province of) N/C, 4.15%, Due 06/02/2034	3.42%
Canadian Government N/C, 4%, Due 06/01/2041	3.12%
Province of Quebec N/C, 3.50%, Due 12/01/2048	2.82%
Province of Quebec N/C, 5%, Due 12/01/2041	2.14%
Canadian Government N/C, 1.50%, Due 12/01/2031	2.01%
Ontario (Province of) N/C, 2.80%, Due 06/02/2048	1.86%
Canadian Government N/C, 3.25%, Due 12/01/2035	1.64%
Canadian Imperial Bank 4.95%, Due 06/29/2027	1.62%
WSP Global Inc. 4.754%, Due 09/12/2034	1.58%
Ontario (Province of) N/C, 4.15%, Due 12/02/2054	1.53%
Rogers Communications Inc. Variable Rate, Due 07/31/2056	1.48%
Ontario (Province of) N/C, 4.65%, Due 06/02/2041	1.46%
Definity Financial Corp. 4.393%, Due 09/12/2035	1.42%
Ontario (Province of) N/C, 3.95%, Due 12/02/2035	1.39%
Canadian Government N/C, 3.50%, Due 12/01/2057	1.28%
Canadian Government N/C, 3%, Due 06/01/2034	1.22%
Heavy Metal Equipment & Rentals 7.25%, Due 02/26/2030	1.17%
Province of Quebec N/C, 4%, Due 09/01/2035	1.17%
Top Aces Inc. 9%, Due 03/13/2030	1.16%
Ontario (Province of) N/C, 4.70%, Due 06/02/2037	1.15%
Royal Bank of Canada N/C, 4.612%, Due 07/26/2027	1.15%
Canadian Government N/C, 2%, Due 06/01/2032	1.03%
First Nations Finance Authority N/C, 4.10%, Due 06/01/2034	0.99%
Royal Bank of Canada Variable Rate, Due 12/10/2028	0.98%
Total Net Asset Value	\$12,831,510

Commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of March 31, 2026 (unaudited).

(4/26)