## FT PORTFOLIOS CANADA CO. ANNOUNCES RISK RATING CHANGES

**TORONTO, February 16, 2021** – FT Portfolios Canada Co. today announced changes to the risk ratings of certain First Trust ETFs effective February 17, 2021. The changes will be reflected in amendment no. 2 to the final prospectus dated June 5, 2020 for the First Trust ETFs that will be filed on or around February 22, 2021.

These changes are the result of changes to the investment objectives of the First Trust ETFs approved at a special meeting of the unitholders of the First Trust ETFs which took place on February 3, 2021.

First Trust ETF	Class of Units	Current Risk Rating	New Risk Rating
First Trust AlphaDEX™ U.S. Utilities Sector Index ETF	Units	Medium	Medium to High
(to be renamed, First Trust Cloud Computing ETF)	Hedged Units	Medium	Medium to High
First Trust AlphaDEX <sup>TM</sup> U.S. Consumer Staples Sector Index ETF	Units	Medium	Medium to High
(4. h. annual First Tout Day Lore Literat ETF)	Hedged Units	Medium	Medium to High
(to be renamed, First Trust Dow Jones Internet ETF)	TT '.	N. 1' . TT' 1	TT' 1
First Trust AlphaDEX <sup>TM</sup> U.S. Materials Sector Index ETF	Units	Medium to High	High
(to be renamed, First Trust NYSE Arca Biotechnology ETF)	Hedged Units	Medium to High	High
First Trust AlphaDEX™ U.S. Energy Sector Index ETF	Units	High	Medium
(to be renamed, First Trust Indxx NextG ETF)	Hedged Units	High	Medium
First Trust AlphaDEX <sup>TM</sup> U.S. Financial Sector Index ETF	Units	Medium	High
(to be renamed, First Trust NASDAQ® Clean Edge® Green Energy ETF)	Hedged Units	Medium to High	High

Please consult your advisor and read the prospectus or ETF Facts before investing. There may be commissions, trailing commissions, management fees and expenses associated with ETF investments. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

Further information about FT Portfolios Canada Co.'s ETFs can be found at www.firsttrust.ca.

For further information: Media Contact: Karl Cheong, FT Portfolios Canada Co., 40 King Street West, Suite 5102, Email: karlcheong@firsttrust.ca, 1-877-622-5552