

# First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

(fka First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged))

**Ticker: FDL**

## Quarter End Statement of Investments

1st Quarter as at March 31, 2026

Sector Allocation	% of Net Asset Value
Exchange-Traded Fund (First Trust Morningstar Dividend Leaders Index Fund ["Underlying Fund"])*	100.36%
Cash and Cash Equivalents	0.93%
<b>Total</b>	<b>101.29%</b>
<b>Other Assets and Liabilities</b>	<b>(1.29%)</b>
<b>Total Net Asset Value</b>	<b>100.00%</b>

Sector Allocation of the Underlying Fund	% of Net Asset Value of the Underlying Fund
Energy	28.95%
Health Care	17.26%
Consumer Staples	14.12%
Financials	13.86%
Communication Services	11.00%
Utilities	6.51%
Industrials	3.43%
Consumer Discretionary	2.33%
Materials	1.68%
Cash & Cash Equivalents	1.19%
Information Technology	0.99%

Country Allocation of the Underlying Fund	% of Net Asset Value of the Underlying Fund
United States	98.55%
Switzerland	0.71%
Ireland	0.56%
Bermuda	0.19%
United Kingdom	0.12%

Holdings	% of Net Asset Value
First Trust Morningstar Dividend Leaders Index Fund	100.36%
<b>Total Net Asset Value</b>	<b>\$11,922,995</b>

Top 25 Holdings of the Underlying Fund	% of Net Asset Value of the Underlying Fund
Exxon Mobil Corporation	11.05%
Chevron Corporation	9.12%
Verizon Communications, Inc.	7.36%
Pfizer, Inc.	6.48%
Merck & Co., Inc.	5.51%
PepsiCo, Inc.	4.76%
Altria Group, Inc.	4.45%
Bristol-Myers Squibb Company	3.26%
United Parcel Service, Inc. (Class B)	3.03%
ConocoPhillips	2.97%
Comcast Corporation (Class A)	2.82%
U.S. Bancorp	2.05%
CVS Health Corporation	1.96%
ONEOK, Inc.	1.77%
The PNC Financial Services Group, Inc.	1.77%
Truist Financial Corporation	1.64%
EOG Resources, Inc.	1.55%
Kinder Morgan, Inc.	1.47%
Ford Motor Company	1.42%
Target Corporation	1.33%
Prudential Financial, Inc.	1.27%
American Electric Power Company, Inc.	1.24%
Exelon Corporation	1.02%
Fifth Third Bancorp	0.91%
Edison International	0.88%
<b>Total Net Asset Value of the Underlying Fund (in USD)</b>	<b>\$7,349,985,166</b>

\*The First Trust ETF obtains exposure to the performance of an index of U.S. companies that have shown dividend consistency and dividend sustainability, initially the Morningstar® Dividend Leaders Index<sup>SM</sup> (the "Index") by investing in the Underlying Fund, a U.S.-listed index fund (i.e. *First Trust Morningstar Dividend Leaders Index Fund [the "Underlying Fund"]*) which itself replicates or substantially replicates the Index.

Commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of March 31, 2026 (unaudited).