FUND PROFILE | as of 31/12/2025

SDVY.F

First Trust SMID Cap Rising Dividend Achievers ETF

Fund Facts

Ticker	SDVY.F
Cusip	33690A202
Exchange	Cboe Canada
Inception Date	09/09/24
Management Fee	0.15%[1]
Management Expense Ratio	0.77%[2]
Distribution Frequency	Quarterly
Benchmark	Nasdaq US Small Mid Cap Rising Dividend Achievers™ Index - CAD Hedged USD
Currency Hedged	USD to CAD
Distributions Rate	1.01%[3]
Total Net Asset Value	$4,303,910

Portfolio Characteristics of the Underlying Fund

Maximum Market Cap.	$66,946
Median Market Cap.	$10,560
Minimum Market Cap.	$1,894
Price/Earning	15.72
Price/Book	2.38
Price/Cash Flow	12.87
Price/Sales	1.94

Top 10 Holdings of the Underlying Fund	% of NAV
Comfort Systems USA, Inc.	1.38%
EnerSys	1.16%
Weatherford International Plc	1.10%
Woodward, Inc.	1.07%
Mueller Industries, Inc.	1.06%
Installed Building Products, Inc.	1.04%
InterDigital, Inc.	1.03%
Atmus Filtration Technologies Inc.	1.02%
Fox Corporation (Class A)	1.02%
The New York Times Company (Class A)	1.01%

Top Sector Exposure of the Underlying Fund	% of NAV**
Industrials	32.51%
Financials	31.26%
Consumer Discretionary	14.93%
Technology	5.92%
Consumer Staples	4.35%
Energy	3.83%
Basic Materials	3.31%
Health Care	2.51%
Telecommunications	1.03%
Cash & Equivalents	0.49%

***Percentage of net asset value may not equal 100%*

Investment Objective

The First Trust SMID Cap Rising Dividend Achievers ETF (the "First Trust ETF") will seek to replicate, to the extent possible, the performance of an index of U.S. small and mid cap companies, net of expenses, initially the Nasdaq US Small Mid Cap Rising Dividend Achievers™ Index (the "Index"). The investment strategy of the First Trust ETF is to provide exposure to the Index by holding securities of First Trust SMID Cap Rising Dividend Achievers ETF ("SDVY"), a U.S.-listed index ETF which is managed by an affiliate of the Manager which seeks to replicate or substantially replicate the performance of the Index. The First Trust ETF will generally seek to hedge substantially all of its U.S. dollar currency exposure associated with its portfolio investments in respect of the hedged units back to the Canadian dollar.

Potential Advantages

DIVIDEND GROWTH | Every company must have paid a dividend in the trailing twelve-month (TTM) period greater than the dividend paid in the TTM period three and five years prior. A company's ability to reliably increase its dividend can be an indication of its financial strength and discipline.

EARNINGS PER SHARE (EPS) | Every company must have positive EPS in the most recent fiscal year greater than the earnings per share three fiscal years prior. EPS is very important to dividend growth because without growth in EPS, there cannot be sustainable growth in the dividend.

CASH TO DEBT RATIO | Every company must have a cash to debt ratio greater than 25%. Cash to debt ratio compares a company's cash and short term investments to its debt to provide an indication of the company's ability to cover debt with cash on its balance sheet. The higher the percentage ratio, the better the company's ability to carry its debt.

PAYOUT RATIO | Every company must have a TTM payout ratio no greater than 65%. Dividend payout ratio is calculated as annual dividend per share divided by earnings per share and provides an idea of how well a company's earnings support its dividend payments.

Risk rating

FT Portfolios Canada Co. has rated the volatility of this ETF as **high**. Because this is a new ETF, the risk rating is only an estimate by FT Portfolios Canada Co. Generally, the rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the ETF's returns, see the Risk section of the ETF's prospectus.

Annualized Performance	1-month	3-month	6-month	YTD	1-year	3-year	5-year	10-year	Since Inception
NAV (Hedged Units)[4]	0.37%	0.43%	7.95%	6.05%	6.05%	-	-	-	8.92%

[1] The First Trust ETF will invest in the underlying U.S. ETF First Trust SMID Cap Rising Dividend Achievers ETF and accordingly the First Trust ETF will also bear the management fee (being 0.60% per annum on the net asset value of the applicable underlying Fund) which is payable on the portion of its portfolio assets invested in the underlying fund. Accordingly, the total management fee borne by Unitholders in connection with their Units will be 0.75% per annum of the NAV of the Units.

[2] As of December 31, 2024 audited annual financial statements and MRFP.

[3] Distribution rate is calculated by dividing the most recent annualized distribution paid or declared by the Net Asset Value. Distribution rates may vary. The distributed amount may include return of capital (ROC) from time to time.

[4] Inception date of SDVY is September 9, 2024 and Canadian securities law does not allow for the display of fund performance data less than one year old.

First Trust Portfolios Canada®

SDVY.F

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PORTFOLIO CONSTRUCTION

The Nasdaq US Small Mid Cap Rising Dividend Achievers™ Index is a modified equal-weighted index comprised of a selection of small and mid-cap companies that have a history of raising their dividends and that exhibit the characteristics to potentially continue doing so in the future. The index construction process considers a company's earnings growth, levels of cash compared to debt and the amount of earnings that are paid out as dividends. The index is comprised of four sub portfolios and each sub-portfolio is reconstituted and rebalanced on a staggered schedule so that one sub-portfolio is rebalanced and reconstituted each quarter and equally weighted.

Starting Universe at Reconstitution | The selection process for each sub-portfolio begins with the stocks in the Nasdaq US Mid Cap™ Index and the Nasdaq US Small Cap™ Index and eliminates those companies classified as a Mortgage Real Estate Investment Trust or Real Estate Investment Trust (REIT) by the Industry Classification Benchmark. Companies must meet the size and liquidity requirements to be eligible and certain companies over 1.2% at the index level will be ineligible for inclusion.

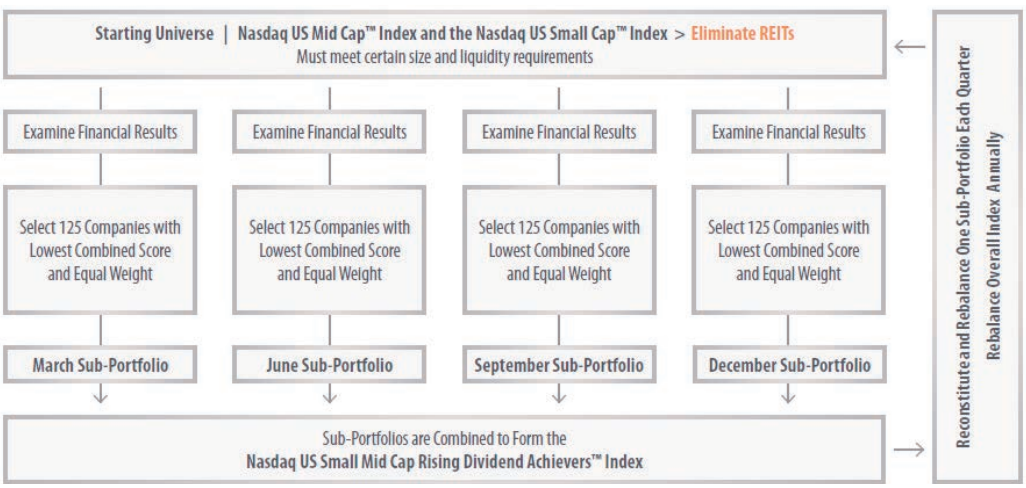
Examine Historical Financial Results | According to the index provider, every security must meet stringent eligibility criteria. The following factors are screened:

- **Dividend Growth**: Every company must have paid a dividend in the trailing twelve-month (TTM) period greater than the dividend paid in the TTM period three and five years prior.
- **Positive and Growing Earnings Per Share**: Every company must have positive EPS in the TTM period greater than the earnings per share in the TTM period three years prior.
- **Cash to Debt Ratio**: Every company must have a cash to debt ratio greater than 25%.
- **Payout Ratio**: Every company must have a TTM payout ratio no greater than 65%.

Select Companies with the Lowest Combined Score | Eligible securities are ranked by five-year dollar dividend increase in descending order, current dividend yield in descending order and payout ratio in ascending order. Up to 125 securities with the lowest (most favorable) combined ranks are selected for inclusion in the sub-portfolio. There is a limit of 37 securities from any one industry, and a limit of 93 securities from either the Nasdaq US Mid Cap™ Index and the Nasdaq US Small Cap™ Index.

Quarterly Sub-Portfolio Reconstitution and Rebalance | One sub-portfolio is reconstituted and rebalanced in March, June, September and December. The reconstituted sub-portfolio is then combined with the sub-portfolios not undergoing a reconstitution to form the Index.

Annual Index Rebalance | The Index is rebalanced annually so that each of the four Sub-Portfolios is equally weighted among each other, each representing 25% of the total Index weight.



About First Trust

First Trust Canada is the trustee, manager and promoter of the fund. First Trust Canada and its affiliates First Trust Advisors L.P. ("FTA"), portfolio advisor to the fund, an Ontario Securities Commission registered portfolio manager and U.S. Securities and Exchange Commission registered investment advisor, and First Trust Portfolios L.P. ("FTP"), a FINRA registered broker-dealer, are privately held companies that provide a variety of investment services. FTA has approximately US $309.05 billion in total assets under supervision or management.

Commissions, management fees and expenses all may be associated with ETF investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in the unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by the unitholder that would have reduced returns. ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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