

First Trust Morningstar Dividend Leaders ETF (CAD-Hedged)

(fka First Trust Dorsey Wright U.S. Sector Rotation Index ETF (CAD-Hedged))

Ticker: FDL

Quarter End Statement of Investments

1st Quarter as at March 31, 2025

Sector Allocation	% of Net Asset Value
Exchange-Traded Fund (First Trust Morningstar Dividend Leaders Index Fund ["Underlying Fund"])*	100.78%
Cash and Cash Equivalents	0.93%
Total	101.71%
Other Assets and Liabilities	(1.71%)
Total Net Asset Value	100.00%

Sector Allocation of the Underlying Fund	% of Net Asset Value of the Underlying Fund
Health Care	19.69%
Financials	15.59%
Consumer Staples	14.95%
Utilities	12.89%
Energy	12.57%
Communication Services	9.09%
Consumer Discretionary	4.88%
Information Technology	4.26%
Industrials	3.99%
Materials	2.55%
Cash and Cash Equivalents	1.21%

Country Allocation of the Underlying Fund	% of Net Asset Value of the Underlying Fund
United States	99.01%
The Netherlands	0.94%
United Kingdom	0.41%
Ireland	0.10%

Holdings	% of Net Asset Value
First Trust Morningstar Dividend Leaders Index Fund	100.78%
Total Net Asset Value	\$10,047,419

Top 25 Holdings of the Underlying Fund	% of Net Asset Value of the Underlying Fund
Chevron Corporation	8.43%
Verizon Communications, Inc.	8.34%
AbbVie, Inc.	7.86%
Pfizer, Inc.	6.60%
Philip Morris International, Inc.	6.04%
Altria Group, Inc.	4.93%
International Business Machines Corporation	4.23%
Ford Motor Company	3.39%
United Parcel Service, Inc. (Class B)	3.14%
Gilead Sciences, Inc.	2.59%
CVS Health Corporation	2.40%
Duke Energy Corporation	2.32%
U.S. Bancorp	2.16%
Truist Financial Corporation	1.93%
ONEOK, Inc.	1.86%
The PNC Financial Services Group, Inc.	1.80%
Kinder Morgan, Inc.	1.67%
American Electric Power Company, Inc.	1.44%
Prudential Financial, Inc.	1.39%
Dow, Inc.	1.32%
Exelon Corporation	1.18%
Kimberly-Clark Corporation	1.13%
The Kraft Heinz Company	0.97%
Edison International	0.93%
LyondellBasell Industries N.V.	0.93%
Total Net Asset Value of the Underlying Fund (in USD)	\$5,383,368,297

*The First Trust ETF obtains exposure to the performance of an index of U.S. companies that have shown dividend consistency and dividend sustainability, initially the Morningstar® Dividend Leaders IndexSM (the "Index") by investing in the Underlying Fund, a U.S.-listed index fund (i.e. First Trust Morningstar Dividend Leaders Index Fund [the "Underlying Fund"]) which itself replicates or substantially replicates the Index.

Commissions, management fees and expenses all may be associated with ETF investments. Please carefully read the simplified prospectus of the ETF before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Data is as of March 31, 2025 (unaudited).