

**NOTICE TO SHAREHOLDERS
OF
RBC DOMINION SECURITIES U.S. FOCUS LIST PORTFOLIO**

Termination of RBC Dominion Securities U.S. Focus List Portfolio

First Defined Portfolio Management Co. (“**FDPM**”), the manager of RBC Dominion Securities U.S. Focus List Portfolio (the “**Fund**”), has announced its intention to terminate the Fund effective on or about February 13, 2012. Until terminated, the Fund will continue to be managed in accordance with its current investment objective and strategy, but will be closed to new purchases of shares.

The decision was made as a result of a mutual agreement to terminate a license agreement entered into between FDPM, RBC Dominion Securities Inc. and Royal Bank of Canada pursuant to which FDPM has licensed the use of certain marks, as well as a model portfolio of securities known as the “U.S. Focus List Portfolio” (the “**License Agreement**”). As the Fund is based on the U.S. Focus List Portfolio, when the License Agreement is terminated, the Fund will not be able to achieve its investment objective.

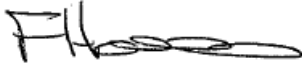
Shareholders will continue to have the right to redeem their shares in the Fund prior to the date of termination. All shares not redeemed prior to the termination date will be automatically redeemed at that time.

This notice is provided in accordance with applicable securities legislation.

If you have any questions about the termination of the Fund or investment alternatives, please contact your investment advisor or First Trust at (416) 865-8065, toll free at 1-877-622-5552 or visit our website at www.firsttrust.ca.

DATED: December 9, 2011.

**FIRST DEFINED PORTFOLIO
MANAGEMENT CO.**, as manager of RBC
Dominion Securities U.S. Focus List Portfolio

By: 

Name: Fraser Howell
Title: President and Chief Financial Officer