

Tax Information 2011 Distribution

First Trust Advantaged Short Duration High Yield Bond Fund (TSX: FSD.UN) For CUSIP CA33733N104 (Class A)

Unitholders will receive a T3 Supplementary slip directly from their broker or intermediary, not from the Transfer Agent, CDS or First Defined Portfolio Management Co.

Please consult your tax adviser or accountant about your First Trust Advantaged Short Duration High Yield Bond Fund units.

The following schedule outlines the allocation of the 2011 cash distribution for each unit of **Class A**:

Record Date	Payment Date	Distribution	Allocation Return of Capital
31-Dec-2010	14-Jan-2011	-	-
31-Jan-2011	15-Feb-2011	-	-
28-Feb-2011	15-Mar-2011	-	-
31-Mar-2011	15-Apr-2011	-	-
29-Apr-2011	13-May-2011	-	-
31-May-2011	15-Jun-2011	-	-
30-Jun-2011	15-Jul-2011	0.070000	0.070000
29-Jul-2011	15-Aug-2011	0.070000	0.070000
31-Aug-2011	15-Sep-2011	0.070000	0.070000
30-Sep-2011	14-Oct-2011	0.070000	0.070000
31-Oct-2011	15-Nov-2011	0.070000	0.070000
30-Nov-2011	15-Dec-2011	0.070000	0.070000
	TOTAL	0.420000	0.420000
			100.00%

The return of capital component of the distribution is a non taxable amount and will reduce the Adjusted Cost Base of the Units.

For further information, please contact our Inside Wholesalers at 416-865-8065 or 1-877-622-5552, or e-mail us at info@firsttrust.ca, or visit our website: www.firsttrust.ca