

**NEWS RELEASE**

**FOR IMMEDIATE RELEASE**

**First Trust/Highland Capital Floating Rate Senior Loan Trust amends declaration of trust and other changes**

**TORONTO, Aug. 18 /CNW/** - The declaration of trust of First Trust/Highland Capital Floating Rate Senior Loan Trust ("SLT") was amended and restated today to amend its investment restrictions, among other things. A copy of the amended and restated declaration of trust is available at [www.sedar.com](http://www.sedar.com).

Also effective as of today, at the request of the counterparty, the forward currency hedge between the counterparty and the SLT was amended so that it will terminate on November 13, 2009. FT (NSI) Management Co., the manager of the SLT, is seeking alternatives to hedge its foreign currency exposure but there can be no assurance that alternative arrangements will be made on substantially similar terms or at all.

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